

Bulletin 01-12

July 26, 2012

To: Private Passenger Automobile Insurers

Subject: Industry-wide Adjustment Effective November 1, 2012

Today, the Board issued Order No. 01-12 detailing their decision on the industry-wide uniform adjustment for basic coverage on private passenger vehicles, mandated under Section 4 of the *Automobile Insurance Premiums Regulation*. The order increases the current rate level by 5% effective November 1, 2012.

The order permits insurers to uniformly increase their premium level for basic coverage by up to 5% on or after November 1, 2012. Insurers may apply the increase over a period of not more than 3 years commencing November 1, 2012. Insurers must give written notice to the Board of their intention to implement any portion of the increase and the effective date(s) of such increase. Insurers should include a set of any revised manual pages with the notice.

The order can be viewed on our website at www.airb.alberta.ca/orders/.

Sincerely,



Del Dyck CMA, CLGM
Executive Director