

Bulletin 02-10

July 29, 2010

To: Private Passenger Automobile Insurers

Subject: Grid Premiums Effective November 1, 2010

Today, the Board issued Order No. 01-10 on the industry-wide uniform adjustment for basic coverage on private passenger vehicles under Section 4 and Order No. 02-10 applying the industry-wide adjustment to the Grid program in accordance with Schedule 3, Section 2(4) of the *Automobile Insurance Premiums Regulation*. Section 2(4) requires that any industry-wide adjustment under Section 4 also apply to the Grid program.

Order No. 02-10 issued the following table of premiums for the Grid rating program in satisfaction of the requirements under the Regulation. This table of premiums replaces the table in Schedule 3, Section 2(1) of the Regulation. All insurers must implement these premiums effective November 1, 2010.

Grid Base Premiums as of November 1, 2010

Policyholder's	Territory		
choice of coverage	Edmonton	Calgary	Rest of Alberta
\$200,000	\$1,485	\$1,485	\$1,188
\$250,000	\$1,532	\$1,532	\$1,226
\$300,000	\$1,565	\$1,565	\$1,252
\$400,000	\$1,620	\$1,620	\$1,296
\$500,000	\$1,660	\$1,660	\$1,328
\$750,000	\$1,696	\$1,696	\$1,357
\$1 million	\$1,747	\$1,747	\$1,398
\$2 million	\$1,904	\$1,904	\$1,523

Insurers must send an acknowledgement to this office by September 30, 2010, verifying that they have made provisions to comply with Order No. 02-10. The order can be viewed on our website at www.airb.alberta.ca.

Sincerely.

Original signed by

Del Dyck CMA, CLGM Executive Director