

Bulletin 02-12

July 26, 2012

To: Private Passenger Automobile Insurers

Subject: Grid Premiums Effective November 1, 2012

Today, the Board issued Order No. 01-12 on the industry-wide uniform adjustment for basic coverage on private passenger vehicles under Section 4 and Order No. 02-12 applying the industry-wide adjustment to the Grid program in accordance with Schedule 3, Section 2(4) of the *Automobile Insurance Premiums Regulation*. Section 2(4) requires that any industry-wide adjustment under Section 4 also apply to the Grid program.

Order 02-12 issued the following table of premiums for the Grid rating program in satisfaction of the requirements under the Regulation. This table of premiums replaces the table in Schedule 3, Section 2(1) of the Regulation. All insurers must implement these premiums effective November 1, 2012.

Grid Base Premiums as of November 1, 2012

Policyholder's choice of coverage	Territory		
	Edmonton	Calgary	Rest of Alberta
\$200,000	\$1,559	\$1,559	\$1,247
\$250,000	\$1,609	\$1,609	\$1,287
\$300,000	\$1,644	\$1,644	\$1,315
\$400,000	\$1,700	\$1,700	\$1,360
\$500,000	\$1,743	\$1,743	\$1,394
\$750,000	\$1,781	\$1,781	\$1,425
\$1 million	\$1,834	\$1,834	\$1,467
\$2 million	\$1,999	\$1,999	\$1,600

Insurers must send an acknowledgement to this office by October 1, 2012, verifying that they have made provisions to comply with Order No. 02-12. The order can be viewed on our website at www.airb.alberta.ca/orders/.

Sincerely,



Del Dyck CMA, CLGM
 Executive Director