

Bulletin 02-2014

July 31, 2014

To: Automobile Insurers

Subject: Initial Filing Requirements for Commercial and Interurban Rating Programs

On July 1, 2014, the new [Automobile Insurance Premiums Regulation](#) came into effect. Section 3(1) of the legislation requires every insurer offering basic coverage or additional coverage, or both, to submit with the Board its current rating programs. As per section 3(2), these rating programs are deemed to be approved by the Board.

The submission must include:

- Base premiums and relativities for all rating variables for each coverage.
- Rating algorithms for each coverage.
- Automobile manual pages for premiums and rules that impact the calculation of premiums

Insurers who write fleets or experience rated risks only are exempted from this initial filing.

The AIRB will individually contact some insurers who write large book of recreational business to submit initial filing for those categories.

Please note this submission is different from the first full filing, which will require an actuarial analysis.

Digital versions of rating programs for commercial and interurban vehicles must be sent to airb@gov.ab.ca by August 31, 2014. If you have any questions, please contact the Board at (780) 427-5428 or by email vivian.cao@gov.ab.ca or kimberley.kern@gov.ab.ca.

Sincerely,

Original signed by

Del Dyck CMA, CLGM
Executive Director