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Bulletin 02-2018 March 1, 2018

## **Bulletin to All Stakeholders**

**Filing Guidelines Update** 

The Automobile Insurance Rate Board (AIRB) is issuing this Bulletin to advise all automobile insurers operating in Alberta of the following changes.

## **Filing Guidelines and Appendices**

Effective March 1, 2018, amendments have been made to the filing guidelines and appendices:

- Clarify that PPV fleets are also exempt from filings
- Remove the reference that "fixed expense may be allocated to basic coverage" to be consistent with 4.f.1
- Clarify that rating profiles are on an un-capped basis
- Clarify that underwriting manual updates with eligibility rule changes will go through simplified filings
- For Non-PPV, clarify that if an insurer has not submitted a FULL filing in the last 3 years and a rate change of 10% or more is proposed, then a full filing is required.
- Revise information requested in Appendix A
  - o add a column to show the latest completed accident year loss ratio (developed but not trended)
  - o clarify dislocation requirement
- Update Q&As
  - Add Q12 to clarify that the 10% limit on differential increase and 20% limit on dislocation still apply when insurers are taking more than 3% PPV simplified filing increase.
  - o Modify Q15 to be consistent with the revised NON-PPV filing guideline.

Should you have any questions relating to this Bulletin, please contact our office at (780) 427-5428 or by email vivian.cao@gov.ab.ca or kimberley.kern@gov.ab.ca.

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