

Bulletin 05-16

September 26, 2016

To: Private Passenger Automobile Insurers

Subject: Grid Premiums Effective January 1, 2017

After considering all of the oral and written information presented through the open meeting process, including the analysis and the findings presented by its actuary, Oliver Wyman, the Board is issuing Order No. 01-16 increasing the current Grid rate level by +8% effective January 1, 2017. The adjustment is in accordance with Schedule 3, Section 3(1) of the *Automobile Insurance Premiums Regulation*.

Order 01-16 included the following table of premiums for the Grid rating program in satisfaction of the requirements under the Regulation. All insurers must implement these premiums effective January 1, 2017.

Grid Base Premiums as of January 1, 2017

Policyholder's choice of coverage	Territory	
	Edmonton/Calgary	Rest of Alberta
\$200,000	\$2,025	\$1,619
\$250,000	\$2,088	\$1,671
\$300,000	\$2,133	\$1,706
\$400,000	\$2,208	\$1,766
\$500,000	\$2,262	\$1,810
\$750,000	\$2,312	\$1,850
\$1,000,000	\$2,381	\$1,905
\$2,000,000	\$2,595	\$2,077

Insurers must send an acknowledgement to this office by December 1, 2016, verifying that they have made provisions to comply with Order No. 01-16. The order can be viewed on our website at www.airb.alberta.ca/orders/.

Sincerely,

"Original signed"

Del Dyck CPA, CMA, CLGM
 Executive Director