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Bulletin to All Stakeholders Technical Guidance

Purpose:

The Automobile Insurance Rate Board (AIRB) is issuing this Bulletin to advise all automobile insurers of the implementation of a new Technical Guidance document, which replaces certain previously issued circulars and bulletins, which are rescinded. The adoption of the Technical Guidance document will streamline access to information for insurers and aid in their compliance with the requirements and guidance, which are still in effect.

Background:

Circular 02 1002

The AIRB issues bulletins and has adopted circulars issued by the Alberta Automobile Insurance Board prior to 2004. Bulletins are used as tools to communicate information to insurers pertaining to rating programs. Recently, we have found some insurers may be overlooking the requirements to comply with all guidance issued. In an effort to reduce the time required for stakeholders to access this information the AIRB has developed this Technical Guidance document, as a companion to our filing guidelines.

The new document will encompass the requirements from following circulars and bulletins:

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	Circular 03-1983	Short Rate Cancellation Penalties
(Circular 01-1990	Driving at an Unreasonable Rate of Speed Conviction
(Circular 01-1992	Conviction Surcharging
(Circular 01-1993	Surcharging for Minor Convictions
(Circular 02-1993	Classification of Vehicles Used in Transportation Service for the Disabled
(Circular 01-1996	Rating Private Passenger Vehicles for US Exposure
(Circular 01-2000	Rating Implications of Section B Claims
(Circular 02-2000	New Driver Credits
	Bulletin 04-2017	Employee/Staff Discounts
	Bulletin 04-2018	Minor Traffic Safety Convictions
	Bulletin 05-2018	Use of Convictions to Determine Premium

The AIRB will update its Technical Guidance as required from time to time, to ensure all relevant inforce requirements are easily accessible to insurers.

Action Required:

Insurers should reference the Technical Guidance document located on the Filing Guidelines section of our website when preparing to file for a change to a rating program.

Should you have any questions relating to this Bulletin, please contact the AIRB at (780) 427-5428 or by email tbf.airb@gov.ab.ca.

"Original signed"

Laurie Balfour, MBA, CPA, CMA Executive Director

Classification: Public