

**Bulletin 08-19**  
**September 27, 2019**

## **Bulletin to Commercial Vehicle Insurers**

### **Commercial Vehicle Industry Benchmark Schedule Effective October 1, 2019**

The Automobile Insurance Rate Board (AIRB) is issuing this bulletin to advise all commercial vehicle insurers operating in Alberta the 2019 review of commercial vehicle experience has been completed based on data to December 31, 2018. The Commercial Vehicle Industry Benchmark Schedule (Schedule) effective October 1, 2019 has been approved. The Schedule and the related actuarial report have been posted on the AIRB website (<https://airb.alberta.ca/industry-information/communications/bulletins/default.aspx>).

Insurers in preparation of filings should incorporate the most current industry benchmarks to the extent their own data is not fully credible. The commercial vehicle industry benchmarks will also be used as the basis of the AIRB's review of commercial vehicle filings submitted on or after October 1, 2019.

#### **Background:**

The Insurance Act Section 602(1) requires all insurers' rating programs and changes thereto be approved by the AIRB. Prior to 2015, the AIRB reviewed commercial vehicle trend rates on an annual basis for internal use in the review of commercial vehicle filings. At its meeting of October 23, 2015, the AIRB decided to provide greater transparency by placing the approved Schedule and the actuarial report on the AIRB website (<https://airb.alberta.ca/industry-information/filing-guidelines/>). Industry was invited to participate through written submissions.

#### **The Process:**

All filings received on or after October 1, 2019, should incorporate the most current industry benchmarks to the extent the insurer's own data is not fully credible. The AIRB will use this Schedule as a basis for its review of commercial vehicle filings. If you have any questions, please contact the AIRB at 780-427-5428 or by email [tbf.airb@gov.ab.ca](mailto:tbf.airb@gov.ab.ca) or [vivian.cao@gov.ab.ca](mailto:vivian.cao@gov.ab.ca).

#### **Attachment:**

2019 Annual Review Industry Benchmarks Schedule – Commercial - effective October 1, 2019

*"Original signed"*

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