OLIVER WYMAN

REVIEW OF INDUSTRY EXPERIENCE

AS OF DECEMBER 31, 2013

PRIVATE PASSENGER VEHICLES

ALBERTA AUTO INSURANCE RATE BOARD

2 JULY 2014

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Introduction

This report was prepared by Oliver, Wyman Limited (Oliver Wyman), actuarial consultants to the Alberta Automobile Insurance Rate Board (the Board).

This report presents our analysis of Alberta Industry loss and expense experience for private passenger vehicles that will be considered by the Board in determining guidelines for rate filings submitted on or after October 1, 2014.

The scope of the analysis includes all coverages:

Basic Coverage: Third Party Liability (TPL) and Accident Benefits

Additional Coverage: Collision, Comprehensive, All Perils, Specified Perils, Underinsured Motorist

This new review process replaces the past "Industry-Wide Adjustment" process in keeping with the new Premium Regulations. Of particular note is that the new Premium Regulations provide for Additional Coverage to be regulated by the Board.

Data and Reliances

The data utilized in this study and presented in this report is based on information published by the General Insurance Statistical Agency (GISA) that has been compiled by the Insurance Bureau of Canada (IBC). We have not audited, verified, or reviewed this data for reasonableness, accuracy, or consistency, as it is outside the scope of our study. In the event material errors are found in this data, our findings may need to be revised.

Limitations

The assumptions and judgments we have made in selecting the factors, provisions, and methodology that we present in this report for the Board's consideration in determining guidelines that apply to rate filings submitted on or after October 1, 2014 are based on data and information made available to us at the time of this analysis. While our assumptions, judgments, and findings are subject to uncertainty as is inherent in any loss forecast, we believe that due to the Minor Injury Regulation and economic environment that our assumptions, judgments, and findings continue to be subject to a greater than normal degree of uncertainty.

Our analysis reflects the experience of the insurance industry as a whole, including the Facility Association (FA), and the two Risk Sharing Pools (RSPs)[1], and may not be appropriate for an individual insurance company whose portfolio of risks, rates, expenses, and operating characteristics may differ from the insurance industry averages that underlie our findings.

[1] We refer to the insurance companies operating in Alberta, including the Facility Association and the two Risk Sharing Pools, as the "Industry"; and we refer to the aggregate claim or expense experience as "Industry experience."

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Summary of Findings

In this report we present:

- assumptions, factors, and provisions we recommend[2] serve as guidelines for rate filings submitted on or after October 1, 2014
- other assumptions, factors, and provisions for the Board's consideration as it reviews rate filings submitted on or after October 1, 2014

We note that all of our selected assumptions, factors, or provisions are subject to change based on feedback received from stakeholders in writing and/or at the Board's Open Meeting to be held on August 19, 2014. Our final recommendations will be presented to the Board in the Addendum we release following the Open Meeting.

Analysis of Industry Claim Cost and Expense Experience

The analysis that we present in this report is of Industry claim cost and expense experience in Alberta over recent past years; including the claim experience that emerged under the reform measures that became effective in 2004; the claim experience that emerged between the February 8, 2008 ruling by the Alberta Court of Queen's Bench striking down the Minor Injury Regulation, the June 2009 Alberta Court of Appeal's decision to overturn the Court of Queen's Bench ruling, and the December 2009 Supreme Court of Canada's denial of the Plaintiff's request for leave to appeal; and the claim experience that subsequently emerged to the end of 2013. We consider the Industry claim experience through December 31, 2013 as reported to GISA.

[2] We refer to these as selections in this report.

The methodology we present in this report generally follows the methodology we presented in each of our reports to the Board for previous November 2005 to November 2013 Industry-Wide Adjustments.

Other Comments

In this report we present assumptions, factors, and provisions for the Board's consideration in its review of individual rate filings and adjustments to the rate level of the Grid rating program. The projection of future rate needs is subject to considerable uncertainty. For this reason, we provide rationale for the assumptions, factors, and provisions we present, as well as information to help the Board evaluate their reasonableness and the reasonableness of views that may be expressed by stakeholders.

We suggest that the Board consider additional information provided by stakeholders that may be more current (i.e., perhaps through August 19, 2014) or that may provide further insight into the Industry private passenger vehicle claim experience (particularly the Bodily Injury claim experience) that has emerged or is expected to emerge. However, in doing so the Board should also consider that the experience of one insurer may not be representative of the experience of the Industry.

We also suggest the Board recognize that while it may be that, alone, an alternative assumption, factor, or provision may be reasonable, it may not be reasonable to combine alternative assumptions, factors, or provisions.

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Recent Legislative Reforms and Government Actions

The Automobile Insurance Rate Board (AIRB) was established on October 5, 2004 to regulate automobile insurance premiums for Basic Coverage and to monitor premiums for Additional Coverage for private passenger vehicles in the Province of Alberta.

The Board was required under Section 602 of the Insurance Act and Section 4 of the Automobile Insurance Premiums Regulation to conduct an annual adjustment process that used the Industry-Wide experience to determine whether premiums for Basic Coverage on private passenger vehicles should be adjusted. As part of this process the Board would annually request its actuary, Oliver Wyman, to complete an analysis of the Industry-Wide experience. Stakeholders including the Consumer Representative were given the opportunity to respond to this analysis at a public meeting held during the month of June, in either Calgary or Edmonton.

The purpose of this meeting was to review past data related to the frequency and severity of claims, expected rate of return on investment, the economy, operating expenses, and other factors to determine a reasonable estimate of the average premium required to compensate claimants and provide companies with a fair profit after operating expenses. The Board considered its actuary's analysis, submissions by stakeholders, the information presented at the public meeting, as well as estimates of the average street premium to set an Industry-Wide adjustment. In the case of an increase, all insurers were permitted to increase rates up to the amount of the Board approved Industry-Wide Adjustment; in the case of a decrease, all insurers were required to fully implement the Board approved Industry-Wide Adjustment by November 1st.

On November 27, 2013, the *Enhancing Consumer Protection in Auto Insurance Act* was passed. The Act and a new, supporting, Automobile Insurance Premiums Regulation have come into force effective July 1, 2014. With the new Act and Premiums Regulation:

- the Board's mandate is expanded to also regulate Additional Coverage,
- the Industry-Wide Adjustment process is discontinued, and
- Alberta moves to a "file-and-approve" model where insurers must file on an individual company basis for revisions to their rating programs.

The Premiums Regulation requires the Board to conduct an Annual Review for private passenger vehicles. A component of that Annual Review is to analyse Industry experience and develop guidelines for rating factors for individual rate filings. A consultative process will follow the release of this report. The Board will consider all input in developing its report for release before the end of September. The report that will be posted on the AIRB website at www.airb.alberta.ca will include information that insurers should consider in preparing their rate filings.

In 2003 the Alberta Government enacted Bill 53, which provided for:

- a cap on pain and suffering for minor injuries at $4,000[3];
- the consideration of collateral sources;
- the determination of wage loss based on net, rather than gross wages;
- the increase of medical/rehabilitation benefits under Accident Benefits to $50,000; and
- maximum diagnosis and treatment protocol fees for medical/rehabilitation benefits under Accident Benefits.

These reforms became effective October 1, 2004, with the exception of the consideration of collateral sources and the determination of wage loss based on net rather than gross wages, which became effective January 26, 2004.

On October 1, 2004, the Government introduced the Grid Rate System, which set maximum premiums to be charged for the Basic Coverage, and established two Risk Sharing Pools under a "take all comers" underwriting system.

[3] The $4,000 limit was increased to $4,144 effective January 1, 2007; to $4,339 effective January 1, 2008; to $4,504 effective January 1, 2009; to $4,518 effective January 1, 2010; to $4,559 effective January 1, 2011, to $4,641 effective January 1, 2012, to $4,725 effective January 1, 2013, and to $4,777 effective January 1, 2014.

Effective March 1, 2007, the Government revised the Accident Benefits coverage limits as follows: (1) increased the funeral benefits from $2,000 to $5,000 and (2) increased the maximum weekly disability income limit from $300 to $400 for employed individuals and from $100 to $135 for other individuals.

On February 8, 2008 the Alberta Court of Queen's Bench ruled that the Minor Injury Regulation be struck down. In June 2009 the Alberta Court of Appeal overturned the February 2008 decision of the Alberta Court of Queen's Bench. In December 2009 the Supreme Court of Canada denied the Plaintiff's request for leave to appeal, thereby affirming the cap on minor injuries.

Maximum fees for certain diagnosis and treatment protocols have been updated regularly since introduced, with the most recent increases effective in June 2013.

On March 17, 2011 the Government extended the Minor Injury Regulation to September 30, 2016.

A Renewed Diagnostic and Treatment Protocols Regulation came into force on July 1, 2014. [4]

[4] It is our understanding that the changes are administrative in nature (clarifications). To the extent there are any substantive changes, the impact will be reflected in our final report to the Board.

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Analysis – General Discussion

Introduction

In the sections that follow we present:

- an analysis and discussion of Industry loss development factors and trend rates
- the Industry loss development factors and trend rates we recommend[5] the Board consider in reviewing Industry's overall performance, and to serve as guidelines to apply to rate filings submitted on or after October 1, 2014
- other assumptions, factors, and provisions for the Board's to consider in reviewing Industry's overall performance, and to consider in reviewing rate filings submitted on or after October 1, 2014

The projection of future rate needs is subject to uncertainty. Therefore, we provide rationale for the assumptions, factors, provisions, and calculations that we present, as well as information to help the Board evaluate their reasonableness and the reasonableness of the views that may be presented by other interested parties.

Claim Cost – Data

The source for the claim data that we analyze is the Industry AIX 2013-2 Automobile Exhibit (as of December 31, 2013) provided by GISA, and it includes the experience of all drivers in the province, including the Facility Association and the two RSPs (from the time they were formed).

[5] See previous comments on recommendations.

The claim data that is available through the Industry AIX Automobile Experience report is in two categories:

> Paid Claim Amounts – claim cost payments made by an insurance company; includes payments that were made on claims that are now closed, as well as payments made on claims that are still open (referred to as partial payments).
>
> Case Reserves – the insurance company's estimate of the amount of future claim cost payments to be made on individual claims; a case reserve is assigned to each individual open claim.

The total of the paid claim amounts made on each closed or open claim and the case reserve carried on each open claim is what is referred to as reported incurred claim amounts.

The case reserves (and hence the reported incurred claim amounts) reflect the views and opinions of the respective insurance company claim adjusters that handle the individual claims, and are based on the information available to the claim adjusters as of a particular point in time. Over time, the case reserves are revised by the claim adjusters to more accurately reflect the payments that are made or that are expected to be made based on additional information that becomes available to the claim adjusters.

It is important to note two points about case reserves:

1. How insurance companies determine case reserves varies from company to company. For example, it is typical for insurance companies to instruct their claim adjusters to post a pre-set amount (e.g., $10,000) as the case reserve when a claim is first reported and before any investigation is performed. This is referred to as the "initial claim reserve." In a sense, the initial claim reserve serves as a placeholder until investigation is conducted and a more accurate estimate can be established by the claim adjusters. For those companies that follow this approach, the amount of the initial case reserve and the length

of time the initial claim reserve remains posted varies by company and, for a particular company, could change over time.

2. The case reserves do not reflect the "actuarial reserve" (also referred to as the bulk reserve or the IBNR reserve) that insurance companies record in their financial statements. This actuarial reserve, which is estimated by the insurance company actuaries, is an aggregate amount that is intended to provide for (1) any overall inadequacies or redundancies in the case reserves that are established on individual claims, and (2) claims (accidents) that occurred but have not yet been reported to the insurance company as of the time of the financial statement. How insurance companies (their actuaries) determine the "actuarial reserve" varies from company to company.

Estimating Ultimate Claim Counts and Ultimate Claim Amounts by Accident Year – General Approach

We estimate the final (ultimate) number of all claims and cost[6] of all claims that occur in each year through 2013 (referred to as "accident years") and then use those estimates to measure and select loss trend rates.

We estimate the final/ultimate claim cost by accident year by performing our own estimate of the needed actuarial reserve for all insurance companies in aggregate (i.e., the Industry), and adding that amount to the reported incurred claim amounts that insurance companies report to GISA and which are published by GISA. In doing so we consider the Industry's reported claim amounts (the aggregate paid claim amounts and individual claim case reserves), but we do not consider the actuarial reserves established by each insurance company as they are not reported to GISA.

We estimate the Industry actuarial reserve by applying what are referred to as "loss development factors" to the reported incurred claim amounts. The selection of loss development factors that

[6] By "final" or "ultimate" cost we mean the amount paid by insurance companies at the time that all claims that occur in a particular year have been reported and settled.

we apply is based on an analysis that we perform to determine how accurate the individual claim case reserves established by insurance companies (in aggregate) have been historically. We refer to the historical accuracy of the individual claim case reserves as loss development patterns.

We select loss[7] development factors to estimate the actuarial reserve need, hence the final claim cost, for each accident year through 2013 (we group claims by the year they occur), separately for each of the Basic coverages and Additional coverages.[8] We follow a similar approach (using what are referred to as claim count development factors) to estimate the final number of claims that have occurred by accident year through 2013, separately for each of the Basic coverages and Additional coverages.

Our selection of loss development factors and claim count development factors for each of the Basic coverages and Additional coverages is discussed in the next section.

[7] We use the terms "loss," "claim amount," and "claim cost" interchangeably in this report.

[8] This actuarial technique is often referred to as the "Incurred Loss Development Method" or the "Reported Incurred Loss Development Method."

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Selection of Loss Development Factors and Claim Count Development Factors

The basis for our selected loss development factors and claim count development factors is the 2013-2 AIX Industry Alberta accident half-year[9] reported incurred loss and allocated loss adjustment expense (ALAE) and claim count data.

Generally (exceptions discussed below), we select the weighted average of the last six development factors, adjusted, where appropriate, to reflect seasonality evident in the 6 to 12 month development period[10], as we consider this selection to be a reasonable balance between responsiveness and stability.[11] We refer to these selections as our default selections.

Based on our review of the historical development factors, we make the following exceptions to our default selections.

[9] Accident half-year refers to either the period January 1 through June 30, or July 1 through December 31 of the indicated year. We use the terms "accident half-year" and "semester" (i.e., first semester or second semester; or the June semester or December semester) interchangeably in this report. We also refer to accident half-years or semesters as XXXX-1 or XXXX-2, or XXXX.1 or XXXX.2 where "XXXX" refers to the indicated year.

[10] The 6-12 month development period refers to the six months following the end of the particular accident half-year. For example, the 6-12 month development period for the 2013-1 accident half-year is the period spanning July 1, 2013 through December 31, 2013. Other development periods referenced in this report (e.g., 12-18) are similarly defined.

[11] If seasonality is evident our default selection is the weighted average of the December 2009, December 2010, December 2011, and December 2012 semester development factors.

Bodily Injury

Reported Claim Counts: In our 2013 IWA study we selected a 6-12 month development factor of 1.036 for the December 2012 semester, which was the average of (a) the average of the actual 6-12 month development factors for the December 2008 through December 2011 semesters (1.053) and (b) a seasonalized June 2012 semester factor (1.019). The actual factor that emerged was 1.086. For this study we follow the same approach, except that we average (a) the average of the actual 6-12 month development factors for the December 2009 through December 2012 semesters (1.055) and (b) a seasonalized June 2013 semester factor (1.084). The result is our selected factor, 1.069.

For the other time intervals, we select our default factors subject to smoothing.

Reported Claim Amounts: In our 2013 IWA study we selected a 6-12 month development factor of 1.206, which was the average of (a) the average of the actual 6-12 month development factors for the December 2008, December 2009, December 2010, and December 2011 semesters (1.149) and (b) a seasonalized June 2012 semester factor (1.264). The actual factor that emerged was 1.213. For this study we follow the same approach, except that we average (a) the average of the actual 6-12 month development factors for the December 2009, December 2010, December 2011, and December 2012 semesters (1.148) and (b) a seasonalized June 2013 semester factor (1.284). The result is our selected factor, 1.216.

For the other time intervals, recognizing that the more recent historic development factors appeared higher than development factors for prior years, in our 2013 IWA study we selected the weighted average of the last six development factors (our default selection) as we did not expect the actual devclopment factors to continue to increase. However, we again observe that the pattern of higher development factors has continued. A comparison of our 2013 IWA study selections and the average of the two actual development factors that have since emerged for each development period up to 84 months follows.

Development Interval	OW Selected Factor For 2013 IWA	Average of Actual Factors That Have Emerged
12-18	1.003	1.046
18-24	1.052	1.081
24-30	1.070	1.089
30-36	1.070	1.102
36-42	1.069	1.075
42-48	1.046	1.055
48-54	1.042	1.051
54-60	1.026	1.047
60-66	1.019	1.022
66-72	1.018	1.029
72-78	1.012	1.012
78-84	1.007	1.011

As can be seen from the above table, for all development intervals but one, the actual development factors that emerged were higher on average than what we had selected.

We reviewed the loss development patterns for each of the top ten insurers operating in Alberta, and while the development patterns differ (rather significantly) among the companies, most of the insurers experienced adverse development in 2013 as well as other recent years.

This adverse development that the Industry has been generally experiencing was discussed at the 2013 IWA Public Meeting. The largely anecdotal information that was presented by stakeholders was that adverse development is largely due to:

- a higher proportion of claims involving chronic pain (particularly), TMJ/TMD (as a result of the Sparrowhawk decision) and psychological injury

- plaintiff counsels aggressively disputing the MIR and a higher percentage of claims being litigated

More detailed data than is available from GISA is needed to determine the true cause of the adverse development. However, we remain of the view that the adverse development may be due, in part, to reserve strengthening. That is, to the extent the adverse development that has been observed is attributed to claims that had first been reserved on the basis that they would remain MIR claims, but are now considered to be non-MIR claims (and hence case reserves were increased), and now similar claims are being first reserved on the basis that they will be non-MIR claims, then lower loss development factors may be appropriate. Therefore, we have, for now, again selected for the other time intervals beyond 12 months of development, the weighted average of the last six development factors (our default selection) – as we did in our 2013 IWA study.

Property Damage

Reported Claim Counts: In our 2013 IWA study we selected a 6-12 month development factor for the December 2012 semester of 1.128. This was the weighted average of the actual 6-12 month development factors for the December 2008, December 2009, December 2010, and December 2011 semesters. The actual 6-12 month development factor for the December 2012 semester that emerged was 1.076. For this study we follow a similar approach - except that we consider the weighted average of the actual December 2009 through December 2012 semester factors – and select a 6-12 month development factor of 1.112 for the December 2013 semester.

We select the default factors for other time periods, except for smoothing.

Reported Claim Amounts: In our 2013 IWA study we selected a 6-12 month development factor for the December 2012 semester of 1.205. This was the weighted average of the actual 6-12

month development factors for the December 2009, December 2010, and December 2011 semesters (a three semester average in recognition of a general downward trend in development factors). The actual 6-12 month development factor for the December 2012 semester that emerged was 1.183. For this study we select 1.199, the weighted average of the actual 6-12 month development factors for the December 2009, December 2010, December 2011, and December 2012 semester factors – our default selection when seasonality is present in recognition of the upturn in the actual December 2012 development factor.

We select the default factors for other time periods, except for smoothing.

Accident Benefits - Medical/Rehab

Reported Claim Counts: In our 2013 IWA study we selected a 6-12 month development factor for the December 2012 semester of .891 – the average of the last six semester actual factors (our default selection when there is no evidence of seasonality). The actual 6-12 month development factor for the December 2012 semester that emerged was .871. For this study we follow the same approach and select our default factor (the six semester average), .885, as the 6-12 month development factor for the December 2013 semester.

We select the default factors for other time periods, except for smoothing.

Reported Claim Amounts: In our 2013 IWA study we selected a 6-12 month development factor of .755 for the December 2012 semester – the weighted average of the actual development factors for the December 2008, December 2009, December 2010, and December 2011 semesters (as we found there to be evidence of seasonality). For this study we follow the same approach and select a 6-12 month development factor of .744 for the December 2013 semester – the weighted average of the actual 6-12 month development factors for the December 2009, December 2010, December 2011, and December 2012 semesters.

We select a 12-18 month development factor of .944 – the weighted average of the actual 12-18 development factors for the last four semesters (as we find the actual 12-18 month development factor for the December 2010 semester to be unusually low).

We select the default factors for other time periods, except for smoothing.

Accident Benefits - Disability Income

Reported Claim Counts: In our 2013 IWA study we selected a 6-12 month development factor for the December 2012 semester of .968 - the ten semester weighted average. The actual 6-12 month development factor for the December 2012 semester that emerged was .967. For this study we again select the ten semester weighted average for the December 2013 semester, which is .974.

As we did in our 2013 IWA study, we select the ten semester average factor for all other time periods, except for smoothing.

Reported Claim Amounts: In our 2013 IWA study we selected a 6-12 month development factor for the December 2012 semester of 1.287 – the ten semester weighted average. The actual 6-12 month development factor for the December 2012 semester that emerged was 1.406. In recognition of what appears to be an upward trend in the actual 6-12 month development factors, for this study we select the four semester weighted average for the December 2013 semester, which is 1.347.

As we did in our 2013 IWA study, we select the ten semester average for all other time periods, except for smoothing.

Accident Benefits - Death Benefits

Reported Claim Counts: In our 2013 IWA study we selected a 6-12 month development factor for the December 2012 semester of .982 – the twenty semester average. The actual 6-12 month development factor for the December 2012 semester that emerged was 1.033. For this study we again select the twenty semester average for the December 2013 semester, which is .991.

We select the twenty semester average (or all-year average as appropriate) for all other time periods, except for smoothing.

Reported Claim Amounts: In our 2013 IWA study we selected a 6-12 month development factor for the December 2012 semester of 1.186 – the twenty semester average. The actual 6-12 month development factor for the December 2012 semester that emerged was 1.233. For this study we again select the twenty semester average for the December 2013 semester, which is 1.197.

We select the twenty semester average (or all-year average as appropriate) for all other time periods, except for smoothing.

Accident Benefits - Funeral

Reported Claim Counts: In our 2013 IWA study we selected a 6-12 month development factor for the December 2012 semester of 1.036 – the twenty semester average. The actual 6-12 month development factor for the December 2012 semester that emerged was .990. For this study we again select the twenty semester average for the December 2013 semester, which is 1.036 (coincidentally, the same as our prior selection).

We select the twenty semester average (or all-year average as appropriate) for all other time periods, except for smoothing.

Reported Claim Amounts: In our 2013 IWA study we selected a 6-12 month development factor for the December 2012 semester of 1.090 – the twenty semester average. The actual 6-12 month development factor for the December 2012 semester that emerged was 1.079. For this study we again select the twenty semester average for the December 2013 semester, which is 1.090 (coincidentally, the same as our prior selection).

We select the twenty semester average (or all-year average as appropriate) for all other time periods, except for smoothing.

Collision

Reported Claim Counts: We select the weighted average of the actual 6-12 month development factors for the last six semesters (our default selection), .807, as the 6-12 month development factor for the December 2013 semester.

We select the default factors for other time periods, except for smoothing.

Reported Claim Amounts: We select the weighted average of the actual 6-12 month development factors for the last six semesters (our default selection), .725, as the 6-12 month development factor for the December 2013 semester.

Comprehensive

Reported Claim Counts: As we find evidence of seasonality, we select the weighted average of the actual 6-12 month development factors for the December 2009, December 2010, December 2011, and December 2012 semesters, 1.010, as the 6-12 month development factor for the December 2013 semester.

We select the default factors for other time periods, except for smoothing.

Reported Claim Amounts: As we find evidence of seasonality, we select the weighted average of the actual 6-12 month development factors for the December 2009, December 2010, December 2011, and December 2012 semesters, 1.013, as the 6-12 month development factor for the December 2013 semester.

We select the default factors for other time periods, except for smoothing.

All Perils

Reported Claim Counts: As we find evidence of seasonality, we select the weighted average of the actual 6-12 month development factors for the December 2009, December 2010, December 2011, and December 2012 semesters, 1.061, as the 6-12 month development factor for the December 2013 semester.

We select the default factors for other time periods, except for smoothing.

Reported Claim Amounts: As we find evidence of seasonality, we select the weighted average of the actual 6-12 month development factors for the December 2009, December 2010, December 2011, and December 2012 semesters, .853, as the 6-12 month development factor for the December 2013 semester.

We select the default factors for other time periods, except for smoothing.

Specified Perils

Reported Claim Counts: As we find evidence of seasonality, we select the weighted average of the actual 6-12 month development factors for the December 2009, December 2010, December

2011, and December 2012 semesters, 1.006, as the 6-12 month development factor for the December 2013 semester.

We select the default factors for other time periods, except for smoothing.

Reported Claim Amounts: As we find evidence of seasonality, but also find the actual December 2011 development factor to be unusually low, we select the weighted average of the actual 6-12 month development factors for the December 2008, December 2009, December 2010, and December 2012 semesters, 1.032, as the 6-12 month development factor for the December 2013 semester.

We select the default factors for other time periods, except for smoothing.

Underinsured Motorist

Reported Claim Counts: We select the all-semester weighted average, 1.534, as the 6-12 month development factor for the December 2013 semester.

We select the all-semester weighted average for all other time periods, except for smoothing.

Reported Claim Amounts: We select the all-semester weighted average, 2.563, as the 6-12 month development factor for the December 2013 semester.

We select the all-semester weighted average for all other time periods, except for smoothing.

The historical development factors (patterns) and our selected factors are presented in Appendix A.

Selection of Ultimate Loss Costs, Frequencies, and Severities

We note that the selection of development factors has an effect on the selected loss trend rates and other key assumptions, factors, and provisions. As a result of the claim experience that has emerged and the development factors we select, our estimates of ultimate loss costs, frequencies[12], and severities by accident year have changed from those presented in our 2013 IWA study.[13] The changes are as follows.

Bodily Injury

	2013 IWA Study				2014 Study		
AY	Loss Cost	Severity	Frequency		Loss Cost	Severity	Frequency
2012	$242.1	$41,381	5.85		$276.2	$47,067	5.87
2011	$230.7	$37,872	6.09		$256.2	$43,172	5.94
2010	$228.3	$37,753	6.05		$244.5	$40,970	5.97
2009	$232.7	$38,756	6.00		$244.8	$41,005	5.97
2008	$242.0	$39,132	6.18		$247.2	$40,145	6.16

Overall for this five-year period, our estimates of ultimate loss costs have increased by approximately 8%. This follows a 10% increase in our estimates of ultimate loss costs that we presented in our 2013 IWA study.

[12] Number of claims per 1,000 insured vehicles.

[13] These estimates include a provision for allocated and unallocated loss adjustment expenses.

Property Damage

	2013 IWA Study				2014 Study		
AY	Loss Cost	Severity	Frequency		Loss Cost	Severity	Frequency
2012	$155.7	$4,861	32.02		$153.9	$4,915	31.31
2011	$152.2	$4,682	32.52		$153.2	$4,703	32.58
2010	$144.3	$4,508	32.02		$144.7	$4,518	32.03
2009	$149.9	$4,588	32.68		$150.6	$4,608	32.68
2008	$149.7	$4,721	31.70		$150.0	$4,733	31.70

Overall for this five-year period, our estimates of ultimate loss costs did not materially change.

Accident Benefits–Medical/Rehabilitation

	2013 IWA Study				2014 Study		
AY	Loss Cost	Severity	Frequency		Loss Cost	Severity	Frequency
2012	$27.2	$2,928	9.29		$28.4	$3,075	9.23
2011	$26.6	$2,861	9.30		$27.0	$2,899	9.31
2010	$25.9	$2,854	9.08		$26.0	$2,863	9.09
2009	$25.5	$2,785	9.15		$25.5	$2,784	9.14
2008	$24.8	$2,593	9.56		$24.9	$2,610	9.56

Overall for this five-year period, our estimates of ultimate loss costs increased by about 1%.

Accident Benefits - Disability Income

	2013 IWA Study				2014 Study		
AY	Loss Cost	Severity	Frequency		Loss Cost	Severity	Frequency
2012	$9.6	$8,758	1.09		$10.3	$9,320	1.11
2011	$9.3	$8,635	1.08		$9.3	$8,547	1.09
2010	$9.8	$9,025	1.09		$9.8	$9,020	1.09
2009	$11.3	$9,332	1.22		$11.2	$9,181	1.22
2008	$11.5	$8,330	1.38		$11.6	$8,385	1.38

Overall for this five-year period, our estimates of ultimate loss costs have increased by about 1%.

Accident Benefits – Death

	2013 IWA Study				2014 Study		
AY	Loss Cost	Severity	Frequency		Loss Cost	Severity	Frequency
2012	$1.37	$27,649	.05		$1.35	$27,598	.05
2011	$1.35	$33,350	.04		$1.32	$34,032	.04
2010	$1.19	$24,132	.05		$1.22	$24,233	.05
2009	$1.39	$29,784	.05		$1.39	$29,927	.05
2008	$1.55	$24,445	.06		$1.54	$24,347	.06

Overall for this five-year period, our estimates of ultimate loss costs have increased by about 1%.

Accident Benefits – Funeral

	2013 IWA Study				2014 Study		
AY	Loss Cost	Severity	Frequency		Loss Cost	Severity	Frequency
2012	$0.50	$6,515	.08		$0.48	$6,283	.08
2011	$0.43	$6,100	.07		$0.39	$5,798	.07
2010	$0.66	$7,862	.08		$0.54	$6,303	.09
2009	$0.53	$6,451	.08		$0.53	$6,474	.08
2008	$0.60	$5,930	.10		$0.61	$5,938	.10

Overall for this five-year period, our estimates of ultimate loss costs have declined by about 6%.

6

Selection of Loss Trend Rates

Introduction

Loss trend rates are factors that are used to determine rate level indications. They are applied to the experience period incurred losses to adjust for the cost levels that are anticipated during the policy period covered under the proposed rate program.

The application of trend rates is, essentially, a two-step process. The data in the experience period under consideration is adjusted to reflect changes in cost conditions that have taken place (i.e., "past trend"), and then the data is further adjusted to reflect future changes in cost conditions that are expected to occur during the period the new premiums will be in effect (i.e., "future trend").

Therefore, past trend rates should reflect the underlying trend patterns that occurred during the experience period. Future trend rates should reflect those same patterns that occurred during the experience period, as well as the likelihood that those patterns may change.

To derive estimates of appropriate loss trend rates, we perform a regression analysis using a model we developed, on our estimates of the Industry Alberta ultimate claim frequency, claim severity (including allocated loss adjustment expenses and a provision for unallocated loss adjustment expenses), and loss cost by accident year that we derive through the application of loss development factors and claim count development factors. We consider the experience over fifteen years, by accident half-years, spanning the period 1999-1 to 2013-2, but generally select past trend rates based on the trend patterns observed over the more recent years. In selecting future trend rates we adjust (as appropriate) our selected past trend rates after giving

consideration to the changes that have occurred over the past three years where we see a new pattern emerging.

We perform our regression analysis by sub-coverage. In doing so, we reflect several parameters that could have an impact on the trends: time, seasonality, and, as appropriate, the reform measures.

Seasonality

We reflect the seasonality (difference between the first half of the year versus the second half of the year) of the data points for the Bodily Injury, Property Damage, Medical, Disability Income, Death Benefits, Funeral, and Comprehensive coverages.

Reforms

The purpose of the reform parameter is to isolate and, in a sense, remove the impact that reforms had on the level of claim costs so that the underlying claim cost trend can be identified.

We use a reform parameter to account for changes to the Bodily Injury and Accident Benefits loss cost data after October 1, 2004 with the introduction of Bill 53.

Effective March 1, 2007 the Funeral Benefits level and Disability Income Benefits levels were increased. In the case of Funeral Benefits, the benefit increased from $2,000 to $5,000. In the case of Disability Income, the weekly benefit increased from $300 to $400 for employed individuals and from $100 to $135 for other individuals. We use a reform parameter to account for these changes in the loss cost data after March 1, 2007.

As described more fully in the Bodily Injury trend section below, we adjust the Bodily Injury loss cost data directly to take into consideration the challenges to the MIR during 2008 and 2009 and

the shift in costs from Bodily Injury to Accident Benefits for the changes effective March 1, 2007 described above.

Considerations

In selecting loss trend rates, we consider:

- statistical significance of each parameter
- variance in results based on different historical time periods selected
- interdependence of frequency and severity trend patterns
- how closely the fitted values calculated by the model for each accident half year compare to the actual data based on various statistical tests
- uncertainty in the estimated values

The identification of the underlying trend patterns over the experience period, which is a matter of actuarial judgment, is challenging because factors such as statistical fluctuation in the data points, changes in the underlying exposure, or abnormal weather conditions, etc., can make the underlying trend patterns difficult to discern. For this reason, we model the data several different ways in an attempt to identify the underlying trends during the experience period: with and without certain data points that are considered to be statistical outliers, and over time periods that are longer than the experience period as a means of increasing the stability/reliability of the data being analysed.

We recognize that the indicated trends produced by the regression model (particularly those over a relatively shorter time period) can be sensitive to one or two of the data points. Since the points represent estimates of ultimate claim frequency rates, or in the case of severity, estimates of ultimate average loss amounts per claim, errors in estimation could lead to over or under estimation of the underlying trend rates. We also recognize that consideration must be given to how closely the regression model fits the data points, and that adjustments may be necessary for outlying data points. For these reasons, in selecting what we believe to be appropriate past trend rates, we consider the indicated trends with the exclusion of various data points.

Given the extent to which calculated loss trend rates vary, sometimes considerably, depending on the trend measurement period – even with the various exclusions - we find that a selected trend rate based on an average of calculated trend rates to be appropriate. We find that an averaging approach also introduces stability in the selected trend rates over time.

Selection of Loss Trend Rates[14]

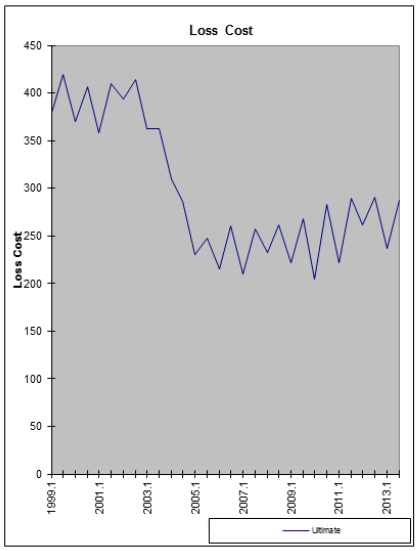
Bodily Injury

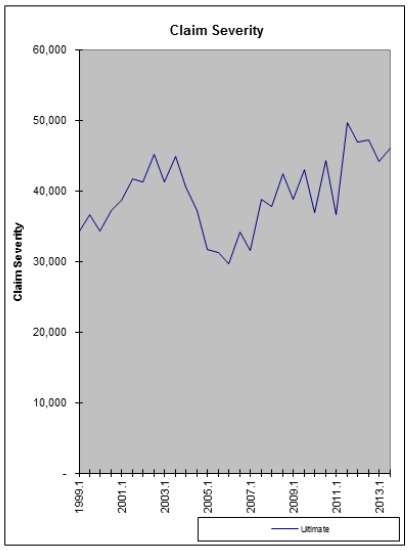
In our 2013 IWA study we selected a past loss cost trend of +0.0% and a future loss cost trend of +2.0%.

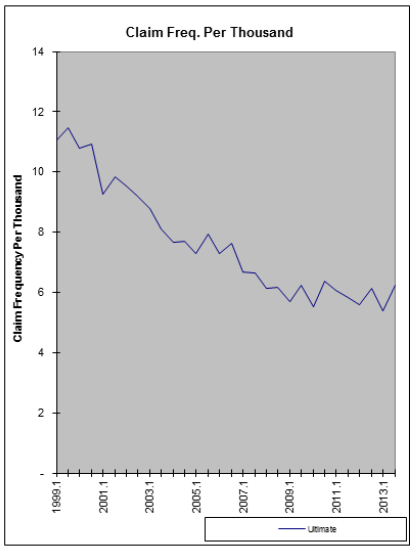
We estimate that during 2013 claim frequency declined by 1%, average severity declined by 4%, and loss cost declined by 5% (approximate). However, as noted earlier, there is considerable uncertainty surrounding our accident year 2013 cost estimates.

The following graphs display our estimate of the actual loss cost (average claim cost per vehicle), average severity (average claim cost per claim), and frequency rate (average claim incidence rate) over the period 1999-1 through 2013-2.

[14] The past frequency rates, severities, and loss costs discussed in this section, including those presented in the graphs, represent our estimates of what the frequency rates, severities, and loss costs have been. Our estimates are based on our ultimate claim count and claim amount estimates discussed in the previous section. Other actuaries may very well have different ultimate claim count and claim amount estimates, and hence different estimates of past frequency rates, severities, and loss costs.







We adjust the post reform historical results to remove whatever additional payments were made as a result of the Alberta Court of Queen's Bench decision. This is difficult to do given the available claim information. As we did in our 2013 IWA study, we reduce our estimate of the ultimate claim amounts for each of the 2007-1 and 2007-2 semesters by 0.5% and for each of the 2008-1 and 2008-2 semesters by 1%.

In addition, we also adjust the historical data prior to March 2007 for the effect the enhanced Accident Benefits limits had on Bodily Injury coverage costs (i.e., a shift in costs from Bodily Injury to Accident Benefits). We do so by subtracting approximately $2 per vehicle from the accident year ultimate claim costs per vehicle prior to March 2007. We base our selected trends and claim cost forecast on the adjusted estimates.

We view the 2010-1 loss cost as an outlier (low value), and consider the 2012-1 data point as a possible outlier (high) and the 2013-1 data point as a possible outlier (low).

Our estimates of the resulting historical loss cost trend patterns, excluding (a) the 2010-1 data point only, (b) the 2010-1 and 2012-1 data points, and (c) the 2010-1 and 2013-1 data points are as follows:

Time Period	Loss Cost Trend Excluding 2010.1	R^2 Excluding 2010.1	Loss Cost Trend Excluding 2010.1 and 2012.1	R^2 Excluding 2010.1 and 2012.1	Loss Cost Trend Excluding 2010.1 and 2013.1	R^2 Excluding 2010.1 and 2013.1
2008.1 to 2013.2	+1.9%	0.85	+1.4%	0.94	+2.2%	0.86
2008.2 to 2013.2	+2.4%	0.86	+2.0%	0.97	+2.7%	0.86
2009.1 to 2013.2	+2.2%	0.86	+1.7%	0.98	+2.7%	0.86
2009.2 to 2013.2	+2.0%	0.81	+2.0%	0.97	+2.4%	0.78
2010.1 to 2013.2	+1.3%	0.82	+1.3%	0.98	+2.0%	0.79
2010.2 to 2013.2	+1.3%	0.82	+1.3%	0.98	+2.0%	0.79
2011.1 to 2013.2	+1.5%	0.81	+1.5%	0.98	+3.1%	0.79
2011.2 to 2013.2	-2.2%	0.88	-0.3%	1.00	-0.3%	1.00
2012.1 to 2013.2	-5.3%	0.93	NA	NA	NA	NA
Average ex. H/L	**+1.1%**		**+1.6%**		**+2.4%**	
2008.1 to 2013.1	+2.1%	0.84	+1.5%	0.93	+2.7%	0.86
2008.2 to 2013.1	+2.9%	0.86	+2.4%	0.98	+3.5%	0.88
2009.1 to 2013.1	+2.8%	0.86	+2.1%	0.98	+3.8%	0.89
2009.2 to 2013.1	+2.9%	0.81	+2.9%	0.99	+4.0%	0.82
2010.1 to 2013.1	+2.3%	0.81	+2.3%	0.99	+4.4%	0.82
2010.2 to 2013.1	+2.3%	0.81	+2.3%	0.99	+4.4%	0.82
2011.1 to 2013.1	+2.8%	0.79	+2.8%	0.99	+8.8%	0.86
2011.2 to 2013.1	-4.6%	0.91	NA	NA	NA	NA
Average ex. H/L	**+2.6%**		**+2.4%**		**+3.9%**	
2008.1 to 2012.2	+2.7%	0.86	+1.6%	0.93	+2.7%	0.86
2008.2 to 2012.2	+3.5%	0.88	+2.4%	0.98	+3.5%	0.88
2009.1 to 2012.2	+3.8%	0.89	+2.0%	0.98	+3.8%	0.89
2009.2 to 2012.2	+4.0%	0.82	+2.7%	0.99	+4.0%	0.82
2010.1 to 2012.2	+4.4%	0.82	+1.3%	1.00	+4.4%	0.82
2010.2 to 2012.2	+4.4%	0.82	+1.3%	1.00	+4.4%	0.82
2011.1 to 2012.2	+8.8%	0.86	NA	NA	+8.8%	0.86
Average ex. H/L	**+3.9%**		**+2.0%**		**+3.9%**	

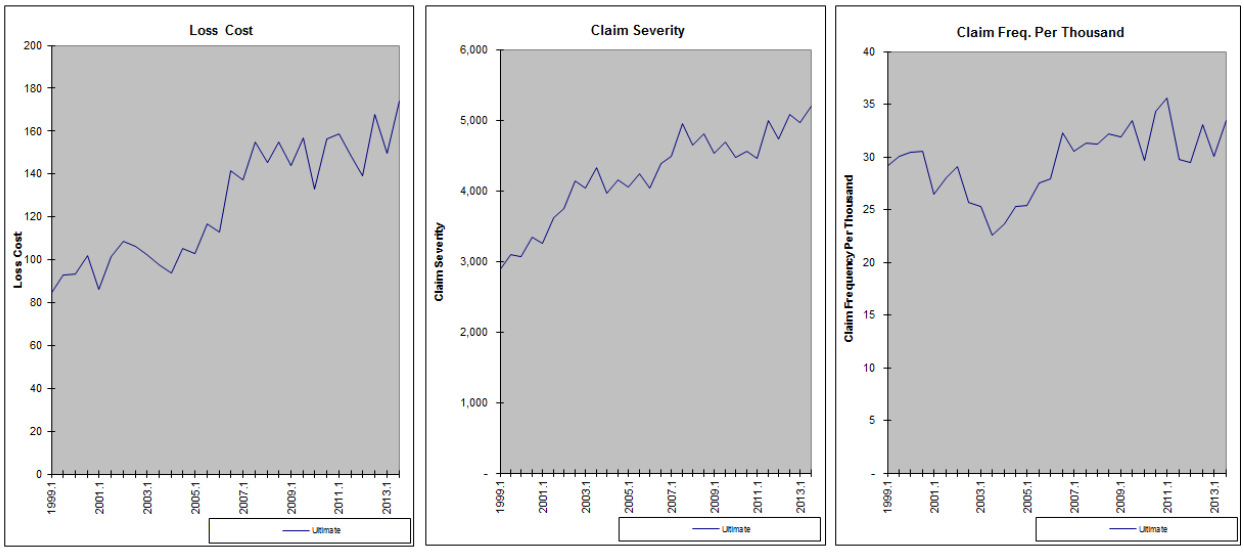
We select a past and future loss cost trend rate of **+2.5%** - the average (rounded) of the average trend rates over each of the periods ending 2013.2, 2013.1, and 2012.2, excluding the noted outlying data points. The +2.5% also represents the approximate average of the three five-year trends ending 2013-2, 2013-1, and 2012-2.

Property Damage

In our 2013 IWA study we selected a past and future loss cost trend rate of +1.0%.

We estimate that during 2013 the loss cost increased by 5.2%.

The following graphs display our estimate of the actual loss cost (average claim cost per vehicle), average severity (average claim cost per claim), and frequency rate (average claim incidence rate) over the period 1999-1 through 2013-2.



Our estimates of the historical loss cost trend patterns are as follows.

Time Period	Loss Cost Trend	R^2
2008.1 to 2013.2	+1.4%	0.55
2008.2 to 2013.2	+1.8%	0.56
2009.1 to 2013.2	+2.0%	0.57
2009.2 to 2013.2	+2.6%	0.58
2010.1 to 2013.2	+3.4%	0.61
2010.2 to 2013.2	+2.4%	0.42
2011.1 to 2013.2	+2.5%	0.43
2011.2 to 2013.2	+8.1%	0.96
2012.1 to 2013.2	+5.4%	0.99
Average ex. H/L	**+2.9%**	
2008.1 to 2013.1	+0.8%	0.44
2008.2 to 2013.1	+1.2%	0.44
2009.1 to 2013.1	+1.3%	0.43
2009.2 to 2013.1	+1.9%	0.43
2010.1 to 2013.1	+2.7%	0.44
2010.2 to 2013.1	+0.3%	0.22
2011.1 to 2013.1	+0.2%	0.20
2011.2 to 2013.1	+10.3%	0.96
Average ex. H/L	**+1.4%**	
2008.1 to 2012.2	+0.6%	0.44
2008.2 to 2012.2	+1.0%	0.44
2009.1 to 2012.2	+1.1%	0.44
2009.2 to 2012.2	+1.8%	0.43
2010.1 to 2012.2	+3.1%	0.45
2010.2 to 2012.2	+0.3%	0.19
2011.1 to 2012.2	-0.2%	0.18
Average ex. H/L	**+1.0%**	

We select a past and future loss cost trend rate of **+2.0%** - the average (rounded) of the average trend rates over each of the periods ending 2013.2, 2013.1, and 2012.2, excluding the high and

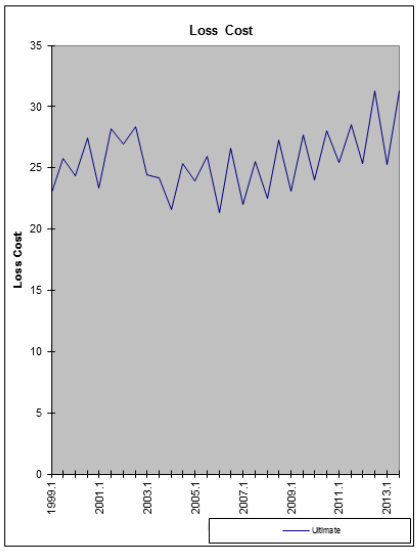
low indicated trends within each period. The +2.0% also represents the approximate average of the five, four, and three year trends ending 2013-2, 2013-1, and 2012-2.

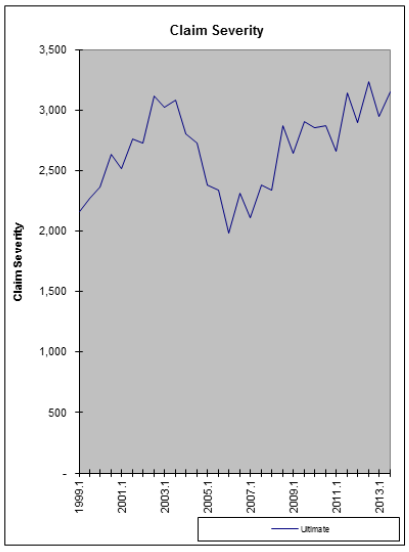
Accident Benefits–Medical/Rehabilitation

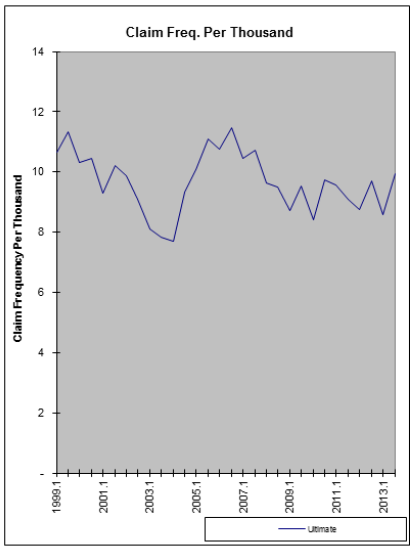
In our 2013 IWA study we selected a past and future loss cost trend rate of +2.0%.

We estimate that during 2013 the loss cost was about the same as it was in 2012.

The following graphs display our estimate of the actual loss cost (average claim cost per vehicle), average severity (average claim cost per claim), and frequency rate (average claim incidence rate) over the period 1999-1 through 2013-2.







Our estimates of the historical loss cost trend patterns are as follows.

Time Period	Loss Cost Trend	R^2
2008.1 to 2013.2	+2.9%	0.96
2008.2 to 2013.2	+2.8%	0.95
2009.1 to 2013.2	+3.0%	0.95
2009.2 to 2013.2	+2.9%	0.94
2010.1 to 2013.2	+2.9%	0.94
2010.2 to 2013.2	+3.0%	0.92
2011.1 to 2013.2	+2.2%	0.93
2011.2 to 2013.2	+3.7%	0.95
2012.1 to 2013.2	-0.2%	1.00
Average ex. H/L	**+2.8%**	
2008.1 to 2013.1	+2.8%	0.95
2008.2 to 2013.1	+2.8%	0.94
2009.1 to 2013.1	+2.9%	0.94
2009.2 to 2013.1	+2.7%	0.92
2010.1 to 2013.1	+2.7%	0.91
2010.2 to 2013.1	+2.7%	0.88
2011.1 to 2013.1	+1.7%	0.90
2011.2 to 2013.1	+4.6%	0.93
Average ex. H/L	**+2.8%**	
2008.1 to 2012.2	+3.2%	0.97
2008.2 to 2012.2	+3.2%	0.95
2009.1 to 2012.2	+3.7%	0.96
2009.2 to 2012.2	+3.6%	0.94
2010.1 to 2012.2	+4.2%	0.95
2010.2 to 2012.2	+4.5%	0.93
2011.1 to 2012.2	+4.6%	0.93
Average ex. H/L	**+3.8%**	

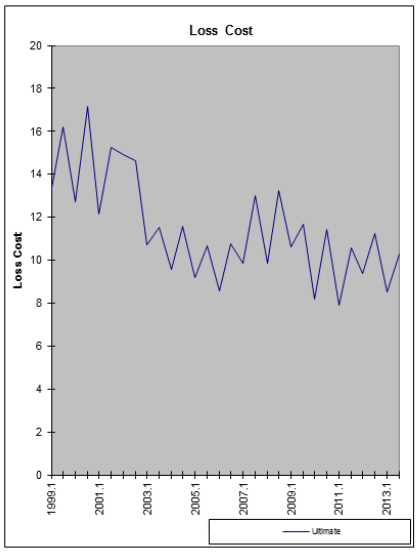
We select a past and future loss cost trend rate of **+3.0%** - the average (rounded) of the average trend rates over each of the periods ending 2013.2, 2013.1, and 2012.2, excluding the high and low indicated trends within each period.

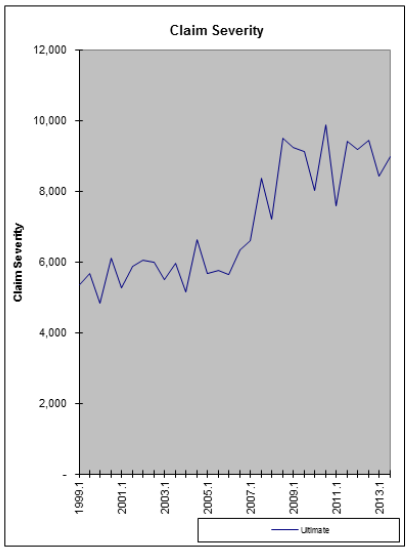
Accident Benefits - Disability Income

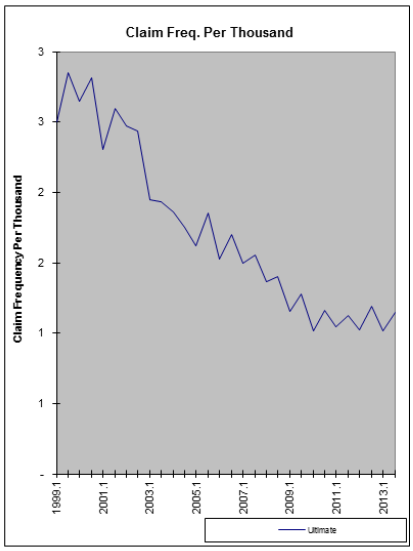
In our 2013 IWA study we selected a past loss cost trend rate of -4.5% and a future loss cost trend rate of -2.5%.

We estimate that during 2013 the loss cost decreased by 8.8%.

The following graphs display our estimate of the actual loss cost (average claim cost per vehicle), average severity (average claim cost per claim), and frequency rate (average claim incidence rate) over the period 1999-1 through 2013-2.







Our estimates of the historic loss cost trend patterns, excluding what we consider to be the outlying data points (2008-2 and 2011-1) are as follows.

Time Period	Loss Cost Trend	R^2
2008.1 to 2013.2	-2.7%	0.73
2008.2 to 2013.2	-2.8%	0.73
2009.1 to 2013.2	-2.8%	0.73
2009.2 to 2013.2	-1.1%	0.85
2010.1 to 2013.2	-0.3%	0.83
2010.2 to 2013.2	-3.2%	0.90
2011.1 to 2013.2	-3.0%	0.87
2011.2 to 2013.2	-3.0%	0.87
2012.1 to 2013.2	-8.8%	1.00
Average ex. H/L	**-2.7%**	
2008.1 to 2013.1	-2.6%	0.73
2008.2 to 2013.1	-2.6%	0.73
2009.1 to 2013.1	-2.6%	0.73
2009.2 to 2013.1	+0.1%	0.88
2010.1 to 2013.1	+1.4%	0.88
2010.2 to 2013.1	-2.5%	0.90
2011.1 to 2013.1	-1.6%	0.87
2011.2 to 2013.1	-1.6%	0.87
Average ex. H/L	**-1.6%**	
2008.1 to 2012.2	-2.2%	0.65
2008.2 to 2012.2	-2.2%	0.64
2009.1 to 2012.2	-2.2%	0.64
2009.2 to 2012.2	+0.6%	0.85
2010.1 to 2012.2	+3.1%	0.89
2010.2 to 2012.2	-0.8%	0.87
2011.1 to 2012.2	NA	NA
Average ex. H/L	**-0.8%**	

We select a past and future loss cost trend rate of **-1.5%** - the average (rounded) of the average trend rates over each of the periods ending 2013.2, 2013.1, and 2012.2, excluding the high and low indicated trends within each period.

Accident Benefits - Death Benefits

In our 2013 IWA study we selected a past and future loss cost trend rate of -1.5%.

We estimate that the 2013 loss cost is about the same as the 2012 loss cost.

Due to the low claim cost volume for this coverage, we select as the past and future loss cost trend rates the approximate average of the trend patterns that has occurred over the ten-year periods 2004-2013 and 2003-2012, excluding the two highest and two lowest loss cost values in each case.

The resulting selected past/future loss cost trend rate is **-1.5%.**

Accident Benefits - Funeral Benefits

In our 2013 IWA study we selected a past and future loss cost trend rate of -5.0%.

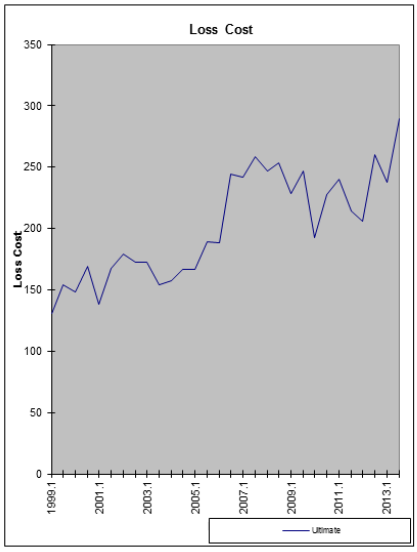
We estimate that during 2013 the loss cost decreased by 12.5%.

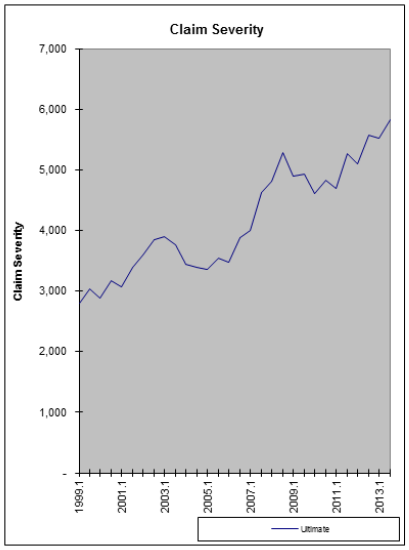
Like Death Benefits, due to the low claim cost volume for this coverage we rely upon the average of the trend patterns that has occurred over the ten-year periods spanning 2004-2013 and 2003-2012, excluding the two highest and two lowest loss cost values. In addition, because of the increase in benefits that became effective on March 1, 2007 we include a reform adjustment parameter.

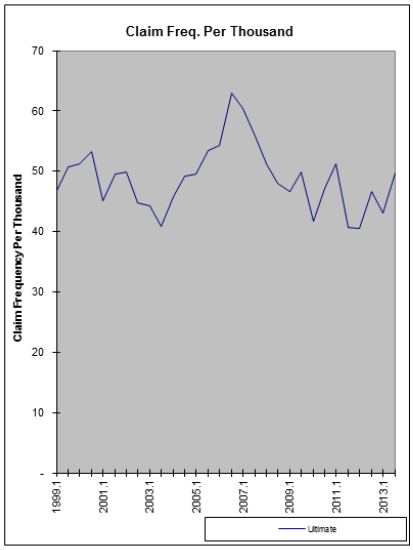
The resulting selected past/future loss cost trend rate is **-5.0%.**

Collision

The following graphs display our estimate of the actual loss cost (average claim cost per vehicle), average severity (average claim cost per claim), and frequency rate (average claim incidence rate) over the period 1999-1 through 2013-2.







Our estimates of the historic loss cost trend patterns, excluding what we consider to be outlying data points (2010-1, 2011-2, and 2012-1) that are quite low compared to surrounding data points, are as follows.

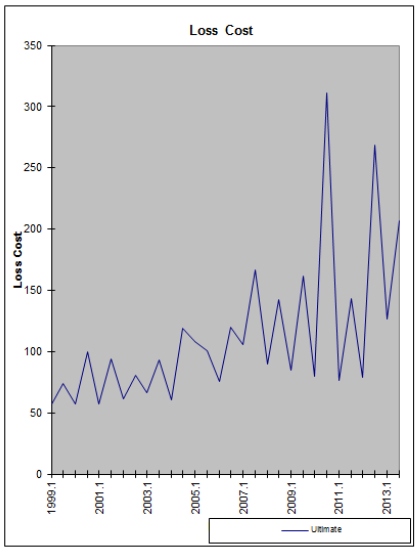
Time Period	Loss Cost Trend	R^2
2008.1 to 2013.2	+1.6%	0.20
2008.2 to 2013.2	+2.1%	0.25
2009.1 to 2013.2	+3.3%	0.45
2009.2 to 2013.2	+3.3%	0.36
2010.1 to 2013.2	+5.6%	0.56
2010.2 to 2013.2	+5.6%	0.56
2011.1 to 2013.2	+5.3%	0.37
2011.2 to 2013.2	+11.3%	0.29
2012.1 to 2013.2	+11.3%	0.29
Average ex. H/L	**+4.2%**	
2008.1 to 2013.1	+0.1%	0.00
2008.2 to 2013.1	+0.4%	0.02
2009.1 to 2013.1	+1.4%	0.21
2009.2 to 2013.1	+0.9%	0.06
2010.1 to 2013.1	+2.7%	0.32
2010.2 to 2013.1	+2.7%	0.32
2011.1 to 2013.1	+0.8%	0.03
2011.2 to 2013.1	NA	NA
Average ex. H/L	**+0.9%**	
2008.1 to 2012.2	+0.6%	0.03
2008.2 to 2012.2	+1.1%	0.08
2009.1 to 2012.2	+2.8%	0.46
2009.2 to 2012.2	+2.4%	0.30
2010.1 to 2012.2	+6.5%	0.97
2010.2 to 2012.2	+6.5%	0.97
2011.1 to 2012.2	NA	NA
Average ex. H/L	**+2.1%**	

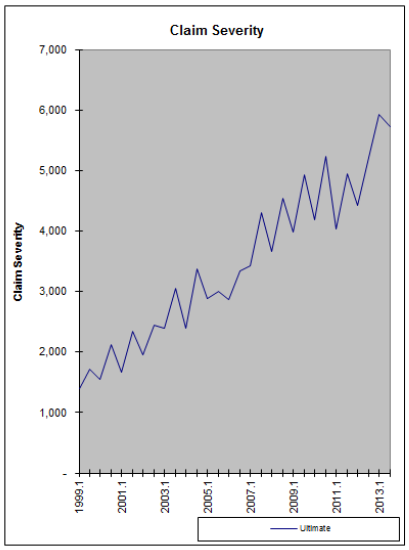
We select a past and future loss cost trend rate of **+2.5% -** the average (rounded) of the average trend rates over each of the periods ending 2013.2, 2013.1, and 2012.2, excluding the high and low indicated trends within each period.

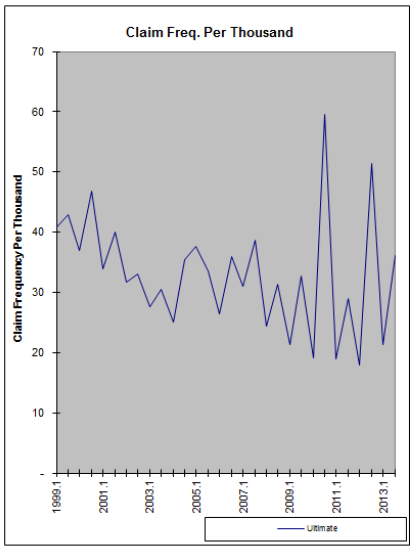
We considered adding a snowfall parameter to our regression model for the Collision coverage. However, the historical snowfall data available to us was not complete and the weather patterns vary throughout the province – making it challenging to reflect snowfall even if the data was available. We did, however, have complete historical snowfall data for the Calgary and Edmonton airports. Calgary and Edmonton, together, represent approximately half of the insured cars in Alberta. When we include a parameter based on the Calgary and Edmonton airports' historical snowfall, and include the three data points we had considered to be outliers, the re-statement of the above table and calculation of averages excluding the high and low trends, produces an indicated trend rate of approximately +2.0%.

Comprehensive

The following graphs display our estimate of the actual loss cost (average claim cost per vehicle), average severity (average claim cost per claim), and frequency rate (average claim incidence rate) over the period 1999-1 through 2013-2.







As can be seen from the graphs, the Comprehensive coverage claim experience has been volatile. This is largely due to the exposure to catastrophes. (See discussion of catastrophe losses later in this report.) For this reason, we remove catastrophe losses from the historical experience for purposes of analysing and selecting trend rates for this coverage.

Our estimates of the historic loss cost trend patterns, excluding catastrophe losses, and excluding the 2011 year which we consider to be an outlying data point (even after removing catastrophe losses), are as follows.[15]

[15] The source for the catastrophe losses that we removed is the 1993-2012 Catastrophe Report published by GISA. (The report through 2013 is not yet available.) And because the catastrophe loss information is available by full accident years only (i.e., not by semester), our trend analysis is on an annual basis.

Time Period	Loss Cost Trend	R^2
2004 to 2012	+4.5%	0.63
2005 to 2012	+3.5%	0.47
2006 to 2012	+1.6%	0.21
2007 to 2012	-0.5%	0.11
2008 to 2012	-0.7%	0.11
2009 to 2012	-1.0%	0.11
Average ex. H/L	**+1.0%**	

We select a past and future loss cost trend rate of **+1.0%.**

All Perils

We select a past and future loss cost trend rate that is in line with our selected loss cost trend rates for Collision and Comprehensive, **+2.0%**.

Specified Perils

We select the same past and future loss cost trend rate as we do for Comprehensive, **+1.0%.**

Underinsured Motorists

We select a past and future loss cost trend rate that is in line with the observed Bodily Injury severity trends, **+4.0%.**

****

The following table summarizes our selected future loss trend rates by sub-coverage compared to the future loss trend rates we presented in our prior eight IWA reports (including addendums). Our selected "future" annual loss trend rates apply to the historical loss experience for the period after October 1, 2013.

Estimated Annual Future Loss Cost Trend Rates

Coverage	Data as of 12/31/13	Data as of 12/31/12	Data as of 12/31/11	Data as of 12/31/10	Data as of 12/31/09	Data as of 12/31/08	Data as of 12/31/07	Data as of 12/31/06
TPL-Bodily Injury	+2.5%	+2.0%	+1.0%	-4.0% to +2.0%	-5.7% to +0.8%	+0.2%	-5.3% - +0.1%	+2.8%
TPL-Property Damage	+2.0%	+1.0%	+3.5%	+2.0%	+5.5%	+7.5%	+8.7% - +10.0%	+10% - +11.9%
AB-Death	-1.5%	-1.5%	-1.5%	-2.5%	-4.6%	-2.2%	-1.0%	-0.1%
AB-Funeral	-5.0%	-5.0%	-3.5%	-1.1%	-1.6%	+0.2%	+1.0%	+0.2%
AB-Medical/Rehab	+3.0%	+2.0%	+2.5%	+6.0%	+1.1%	-1.6%	+4.7%	+4.0%
AB-Disability Income	-1.5%	-2.5%	-5.5%	-2.5%	-5.3%	-4.4%	+0.4%	+2.8%
Collision	+2.5%							
Comprehensive	+1.0%							
All Perils	+2.0%							
Specified Perils	+1.0%							
Underinsured Motorists	+4.0%							

As we have stated in prior IWA reports that we have prepared, while we believe our selected trend rates to be reasonable based on the published Industry data through December 31, 2013 (subject to our comments about the Bodily Injury loss development), we are open to consider the views, insights, and supporting data that may be brought forward by stakeholders.

7

Loss Adjustment Expenses

In determining their rate level needs, insurers should include provisions in their claim costs for allocated loss adjustment expenses (such as the legal expenses associated with claim settlement) and for unallocated loss adjustment expenses (the claim and settlement related expense that cannot be associated directly with individual claims) that are based on their experience.

For the analysis we performed of loss development factors and trend rates, allocated loss adjustment expenses are included with the reported Industry loss data. Unallocated loss adjustment expenses (ULAE) are provided for through the application of factors that are published by GISA in the AIX exhibits.

As points of reference for the Board as it reviews individual insurer rate filings, we provide the Board with the Industry average ULAE expense provisions published by GISA.

ULAE Provision - Total Auto
Province of Alberta

Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
ULAE %	10.3%	9.7%	8.7%	8.9%	8.4%	10.5%	10.2%	9.5%	9.1%	9.9%

We include these provisions in our analysis.

We note that in 2013, for the first time, GISA has published a ULAE provision for private passenger vehicles only of 10.7%, as well as a provision for all vehicles (Total Auto) of 9.9%.

To maintain consistency among the accident years for the trend analysis, the ULAE provision that we include for accident year 2013 is the GISA Total Auto provision noted above. However, we recommend that the private passenger vehicle provision (10.7%) should be applied in estimating the Industry ultimate cost per vehicle including ULAE for the 2013 accident year.

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Catastrophe Provision

Comprehensive coverage (in particular) claim costs are affected by the occurrence (or non-occurrence) of catastrophes. GISA defines catastrophes as "weather-related events such as windstorms, hail, and flooding that caused multiple losses to the insurance industry." Since catastrophic losses cannot be predicted, in determining rate level indications insurers should remove actual Comprehensive coverage claim costs attributed to catastrophes that occurred in the experience period and include a provision for the amount of catastrophe losses that would be expected on average in any given year.

To provide the Board with a point of reference as it reviews individual insurer rate filings, based on our review of the catastrophe losses that have occurred in Alberta from 1993 through 2012 for private passenger vehicle Comprehensive coverage as reported in GISA's Catastrophe Report for Alberta from 1993-2012 (as shown below), we find a provision of 30% to be reasonable.

YEAR	AMOUNT OF TOTAL LOSSES	NUMBER OF TOTAL CLAIMS	AMOUNT OF CAT. LOSSES	NUMBER OF CAT. CLAIMS	AMOUNT OF NORMAL LOSSES	Catastrophe Factor
1993	80,035,703	97,677	1,087,725	746	78,947,978	1.014
1994	78,090,277	85,000	2,867,745	1,629	75,222,532	1.038
1995	97,622,966	80,528	27,882,535	13,394	69,740,431	1.400
1996	103,962,842	76,791	34,020,082	14,203	69,942,760	1.486
1997	71,679,685	56,532	691,552	399	70,988,133	1.010
1998	96,736,218	61,016	19,192,563	7,358	77,543,655	1.248
1999	79,712,033	50,802	2,558,841	1,581	77,153,192	1.033
2000	102,237,196	54,351	17,376,959	6,955	84,860,237	1.205
2001	103,837,452	50,860	9,671,236	3,094	94,166,216	1.103
2002	102,783,004	46,490	4,388,752	1,933	98,394,252	1.045
2003	118,131,368	43,068	11,686,052	3,186	106,445,316	1.110
2004	138,222,611	46,345	25,613,362	6,136	112,609,249	1.227
2005	168,740,399	57,486	42,844,189	14,714	125,896,210	1.340
2006	170,918,330	54,273	18,597,807	5,559	152,320,523	1.122
2007	254,994,301	65,009	60,646,002	12,849	194,348,299	1.312
2008	230,844,432	54,530	24,198,541	5,443	206,645,891	1.117
2009	247,177,045	55,285	44,445,313	7,928	202,731,732	1.219
2010	403,015,191	82,571	180,817,151	38,144	222,198,040	1.814
2011	237,662,008	49,434	44,453,724	9,281	193,208,284	1.230
2012	389,766,735	76,460	167,383,030	34,238	222,383,705	1.753
Total - All Years	3,276,169,796	1,244,508	740,423,161	188,770	2,535,746,635	1.292
Total - Last 15 Years	2,844,778,323	847,980	673,873,522	158,399	2,170,904,801	1.310
Total - Last 10 Years	2,359,472,420	584,461	620,685,171	137,478	1,738,787,249	1.357
Total Last 5 Years	1,508,465,411	318,280	461,297,759	95,034	1,047,167,652	1.441
Selected						1.300

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Investment Income on Cash Flow

The selected provision for claim cost should be adjusted (reduced) to reflect the investment income earned on the cash flows arising from the insurance operations (i.e., the premium collected before it is used to pay claim costs and other expenses). It is the Board's position that the selected investment rate can be a risk-free rate based on Government of Canada bond yields.

As a point of reference for the Board as it reviews individual insurer rate filings, we calculate an investment rate of 1.7%, in a manner consistent with the way in which the Board selected the investment rate for the 2013 IWA; that is, based on the Alberta Government's forecast of risk-free investment rates.

The Government forecasts the short-term (3-month bills) and long-term (10-year bonds) yields as follows:[1]

Year	Short-term	Long-term
2015	1.20%	3.50%

Weighting the forecasted 2015 short-term (75%) and long-term (25%) yields results in an average yield of approximately 1.8%. We note that these weights have changed from the 70%/30% weights we applied for the 2013 IWA. The change reflects the consideration of Additional Coverage, which has a relatively short claim duration.

We note that if different claim durations were to be applied to the Basic Coverage and Additional Coverage, the weighted investment yields would be approximately 1.9% for Basic Coverage and 1.6% for Additional Coverage.

[1] Source Government of Alberta "Economic Outlook 2014"

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Health Services Levy

The most recent Health Services Levy assessment by the Ministry of Health and Wellness is $105 million for 2014. The Ministry has not yet announced the assessment for 2015, although it is expected to do so by the time the Board releases its final report. Insurers would reflect the 2015 Health Services Levy in their rate filings.

We note that the Ministry's recent decisions have been to increase the overall assessment by $5 million per year. Following this pattern, the 2015 assessment pattern would be $110 million.

11

Operating Expenses

In determining their rate level needs, insurers presumably should include a provision for operating expenses that is based on their experience and expected future expense costs. However, to put the expense provisions of individual insurers in some perspective, we provide the Board with the Industry average expense provisions.

The IBC expense survey has been replaced with a new GISA Automobile Insurance Financial Information Report, beginning with the 2012 calendar year. At this time, the 2013 report has not been published.

The Automobile Insurance Financial Information Report includes an "Industry Expense Report" for private passenger vehicles, by province. The 2012 Industry expense ratios for Alberta as presented in the GISA report and the expense provisions accepted by the Board for the 2013 IWA are as follows.[16]

	2013 IWA	2012 GISA Expense Report
Standard Commissions		11.0%
Contingent Commissions		1.6%
Total Commissions	12.4%	12.6%
Premium and Fire Taxes	3.0%	3.2%
Other Acquisition Expenses		3.4%
General Expenses		6.0%
All Other Expenses	9.0%	
Total Expenses	24.4%	25.1%

[16] For the 2013 IWA, because the new GISA report had not yet been released, the Board accepted the same expense provisions that were used for the 2012 IWA.

We note the following Disclaimer issued by GISA as respects the expense figures presented in its 2012 Expense Report:

> *This is the first year GISA has collected and published automobile insurance industry financial information. Users are advised to use this information with caution, and be aware that this report contains only one year of data, and as such does not reflect the cyclical nature of the industry. The reliability of the information is expected to improve over time, as GISA fine-tunes the processes and requirements for the collection and reporting of the financial information in subsequent years. Please refer to the list of disclaimers and notes to users in the complete report.*

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Profit

The Board's position at prior IWA's has been to allow a profit provision of 7% of premium.

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Definitions of Key Terms

To assist the reader in his or her understanding of our report, in this section we define and explain several insurance terms.

Insurance Coverages

We begin with a general description of the insurance coverages. We note that throughout this discussion of the insurance coverages, the term "insured" is generally used to mean the family of the owner of the policy, as well as any passengers or other drivers using the car with the owner's permission.

Third Party Liability (TPL)
There are two parts to this Basic Coverage:

Bodily Injury (BI) coverage protects the insured against liability arising from an accident that causes bodily injury to another person. Coverage amounts available in Alberta range from the legal minimum of $200,000 per claim to well over $2,000,000 per claim.

Property Damage (PD) coverage protects the insured against liability arising from an accident that causes damage to the property of another person.

All drivers must purchase at least the legally required minimum amount of TPL coverage available in Alberta.

Accident Benefits (AB)
This Basic Coverage provides for such items as reimbursement of lost income, medical care costs, and funeral costs; it also provides benefits to the dependants of a deceased insured.

Underinsured Motorist (UIM)

This Additional Coverage protects the insured if he or she is caused bodily injury by an at-fault driver who is insured, but who does not have sufficient insurance to cover the liability; in this case the insured collects, from his or her own insurer, the amount of the damage that is in excess of the at-fault driver's liability coverage and up to the limit of UIM coverage purchased.

Collision

This Additional Coverage generally provides coverage (subject to a deductible) for damage to the insured's vehicle arising out of a collision.

Comprehensive

This Additional Coverage generally provides coverage (subject to a deductible) for damage to the insured's vehicle arising out of a peril other than collision (e.g., theft, vandalism, flood, hail, fire, etc.).

All Perils

This Additional Coverage combines the coverages for both collision and comprehensive into one coverage, subject to a common deductible level.

Specified Perils

This Additional Coverage, like collision and comprehensive, provides coverage (subject to a deductible) for specific perils to the insured's vehicle.

Other Terms

Accident Year

Accident year is the year in which an incident that gives rise to a claim occurred, regardless of when the claim is actually reported to an insurance company. For example, a claim reported on January 15, 2013 for injuries suffered in an automobile accident that occurred on December 15, 2012, is considered to be an accident year 2012 claim.

Allocated Loss Adjustment Expense (ALAE)

ALAE is the claim and settlement expense that can be associated directly with individual claims (e.g., legal expenses). (See ULAE)

Base Rate and Rate Differentials

Insurers generally determine the premium for a particular insured by multiplying a base rate by a series of rate differentials (or rate factors, or rate relativities) that reflect the particular characteristics of the insured. The terms rate differentials, rate factors and rate relativities are used interchangeably. Typically, there is one base rate for each combination of coverage and rating territory. For example, assume a base rate for the TPL coverage of $200 in Territory #1 and a base rate for the TPL coverage of $300 in Territory #2. Also assume the rate differential for a married male driver, age 40, is 1.25. The TPL premium for this driver would be $250 in Territory #1 ($200 times 1.25) and $375 in Territory #2 ($300 times 1.25).

Case Reserve

The Case Reserve is the provision established by insurance companies for the payment of future losses and claim related expenses associated with a particular claim.

Claim Frequency

Claim Frequency is the average number of claims that occur in a year, per insured vehicle. Claim frequency is a measure of the incidence of automobile claims. For example, if an insurance company provided insurance on 100 vehicles in year 2013 and 5 TPL claims occurred during 2013, the company's TPL claim frequency for 2013 would be 5 percent.

Claim Severity

Claim Severity is the average reported incurred loss and ALAE per claim. Claim severity is a measure of the average cost of automobile claims. For example, if the 5 claims in the previous example resulted in a total incurred loss and ALAE of $100,000, the claim severity would be $20,000.

Claim Count Development

Claim Count Development refers to the change in the number of reported claims for a particular accident year over time. (See Loss Development)

CLEAR

CLEAR refers to Canadian Loss Experience Automobile Rating, a system of categorizing Private Passenger vehicles, by make and model-year, for physical damage coverage rating purposes. CLEAR was developed by the Vehicle Information Centre of Canada (VICC), a part of the Insurance Bureau of Canada. CLEAR considers such elements as the reparability and damageability of the make and model-year. (See MSRP)

Combined Ratio

Combined Ratio is a common measure of premium adequacy. This is the sum of the loss ratio plus the expense ratio (operating expenses divided by written premium). A combined ratio in excess of 100 percent is an indication of premium inadequacy, before consideration of profit and investment income.

Earned Premium

Earned Premium is the amount of written premium that is associated with the portion of the policy term that has expired. For example, assume an automobile policy with a 12-month term is sold on January 1 for $1,000. The amount of earned premium would be $500 on June 30.

Exposure Unit

Exposure unit is a measure of loss potential. In Private Passenger vehicle insurance, the exposure unit that is commonly used is the number of insured vehicles. For example, all else being equal, it would be expected that the cost to an insurance company to insure 50 cars would be twice the cost to insure 25 cars.

Health Services Levy

As per Provincial legislation, a levy is paid by each insurer to achieve a target amount set by Government. IBC calculates and provides the level as a percentage of earned third party liability

premiums. Under the legislation, the Government has no subrogation rights against the at-fault parties who are insured by policies of TPL insurance; but instead, collects the levy.

Loss Cost

Loss Cost is the average incurred loss and ALAE per insured vehicle. The loss cost is the product of claim frequency and claim severity. Using the above example, a claim frequency of 5 percent, multiplied by a claim severity of $20,000, produces a TPL loss cost of $1,000.

Loss Development

Loss Development is the amount by which reported incurred losses and ALAE for a particular accident year change over time. The two main reasons why reported incurred losses and ALAE amounts change (or develop) over time are:

(a) Reported incurred losses and ALAE only include case reserve estimates on claims for which the claim adjuster has knowledge, i.e., case reserves are only established on the claims that have been reported to the insurance company. Since typically some period of time elapses between the time of the incident and when it is reported as a claim, the number of reported claims for an accident year would be expected to increase over time. Claims that are reported after the close of an accident year are referred to as “late-reported” claims; and

(b) Reported incurred losses and ALAE also develop because, for a number of reasons, the initial case reserves established by claims adjusters, can not fully and accurately reflect the amount the claim will ultimately settle at. This pattern of under-reserving and over-reserving is common within the insurance Industry (although the degree to which reported incurred losses and ALAE are under-reserved or over-reserved varies by company, jurisdiction, line of business, etc.). We further note that, over time, the percentage by which reported incurred losses and ALAE develop for a given accident year should decline. This is because as accident years become more mature (i.e., become older), fewer and fewer reserve estimates are adjusted to reflect newly reported late claims, actual payments, and additional information that becomes available to the claims adjuster.

Loss Ratio

Loss Ratio is defined as reported incurred losses and ALAE divided by earned premium. This is the common measure of premium adequacy. A loss ratio that exceeds a company's break-even loss ratio (100 percent less budgeted expenses) would suggest premium inadequacy.

Loss Reserving Methods: Incurred Loss Method and Paid Loss Method

Loss reserving methods are often based on historical data grouped into a triangle format. A common approach is to have the rows represent the accident years, and the columns representing the value of the loss at specific dates, such as 12 months, 24 months, 36 months etc., from the beginning of the accident year. The historical changes in the loss data from period to period is reviewed to estimate a pattern to predict how current accident years losses will change over time as claims are settled and closed. The Incurred Loss Method refers to the triangle method of analysis, based on reported incurred losses. The Paid Loss Method refers to the triangle method of analysis, based on paid losses.

MSRP

MSRP refers to the Manufacturer's Suggested Retail Price, and is a system of categorizing Private Passenger vehicles, by make and model-year, for rating purposes for physical damage coverages, according to the original price of the vehicle. (See CLEAR)

Operating Expenses

Insurance company expenses, other than ALAE and ULAE, are typically categorized as Commissions, Other Acquisition, General, Taxes, Licenses, and Fees.

Paid Losses

The total aggregate dollar amount of losses paid on all reported claims as of a certain date.

Premium Drift

Premium Drift is a more general term, and refers to the changes in the amount of premium collected by insurance companies that are attributed to the purchase of newer and more expensive cars (i.e., rate group drift) as well as to changes in the amount of insurance coverage that is

purchased (e.g., the purchase of higher limits of liability coverage would increase the amount of premium collected by insurance companies, while the purchase of higher physical damage deductibles would reduce the amount of premium collected by insurance companies). (See Rate Group Drift)

Rate Group Drift

Rate Group Drift refers to the amount of additional premium collected by insurance companies that is attributed to the purchase of newer and more expensive cars by insureds. The premiums charged by insurance companies are higher for newer and more expensive cars. Therefore, as insureds purchase newer and more expensive cars, the amount of premium collected by insurance companies increases. (See Premium Drift)

Ratemaking Methods: Pure Premium Method and Loss Ratio Method

The Pure Premium Method of ratemaking develops indicated rates that are expected to provide for the expected losses and expenses, and provide for the expected profit. The Loss Ratio Method of ratemaking develops indicated rate changes rather than indicated rates.

Rating Territory

Automobile premiums vary by the principal garaging location of the vehicle. Based on Insurance Bureau of Canada's automobile statistical plan, Alberta is currently divided into three areas, or rating territories, of principal garaging location; and, therefore, has three separate sets of rates depending upon which of the three territories the vehicle is principally garaged. (see Statistical Territory)

Reported Incurred Loss

The sum of:

(a) the total aggregate dollar amount of losses paid on all reported claims as of a certain date (referred to as the valuation date), and

(b) the total aggregate dollar amount of losses set in reserve by the claim adjusters on each open claim (referred to as "case reserves") as of a certain date (the same evaluation date as for the paid loss amounts).

For example, if two claims were filed against an insurance company, one that settled for $50,000 and the other that was open with a paid amount of $25,000 and a "case reserve" (i.e., the claim adjuster's estimate of the dollars still to be paid on the claim) of $30,000, then the total reported incurred loss on the two claims would be $105,000 (the sum of $50,000, plus $25,000, plus $30,000).

Reserve

A Reserve is the aggregate provision identified by an insurance company for the payment of future losses and claim related expenses associated with claims that have been incurred.

Surplus

Surplus is the excess of the assets of an insurance company over its liabilities.

Statistical Territory

Automobile premiums vary by the principal garaging location of the vehicle. Alberta is divided into four statistical territories, of principal garaging location. Specific statistical territories are grouped together to represent a specific rating territory. In some cases there is one statistical territory in a rating territory, in other cases the rating territory is comprised of two or more statistical territories. (see Rating Territory)

Total Return on Equity

Total Return on Equity (ROE) refers to an insurer's profit as a percentage of its surplus, where profit is the sum of (a) underwriting profit, and (b) investment income earned on both the underwriting operations of the company and on the surplus carried by the company.

Unallocated Loss Adjustment Expense (ULAE)

ULAE is the claim and settlement related expense that cannot be associated directly with individual claims (e.g., claim adjuster salaries). (See ALAE)

Underwriting Profit

Underwriting Profit is defined as earned premium, less reported incurred losses and ALAE, less ULAE, less operational expenses.

Underwriting Profit Margin

Underwriting Profit Margin is the provision that is included in the insurance premium for underwriting profit to be earned by the company.

Ultimate Incurred Loss

An estimate of the total amount of loss dollars that will ultimately be paid to settle all claims that occur during a particular accident year.

Written Premium

Written Premium represents the total amount of premium charged by an insurance company for the insurance policies it has sold. It is generally measured over a one-year period.

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Closing

This report was prepared by Paula Elliott, FCAS, FCIA and Ted Zubulake, FCAS, FCIA, MAAA of Oliver Wyman.

We are available to answer any questions the Board may have on our report.

Sincerely,

Paula Elliott, FCIA, FCAS
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Appendix A

Oliver Wyman Selected Age-to-Ultimate Development Factors
As of December 31, 2013
Alberta
Private Passenger Automobile (Excluding Farmers)

As of 2013-2
Age-to-Ultimate Factors
Incurred Claim Amount

	Bodily Injury	Property Damage	AB - Disability Income	AB - Medical / Rehab	AB - Funeral	AB - Death	AB - Uninsured	Collision	Compre-hensive	Specified Perils	All Perils	Under-insured
180-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
174-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
168-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
162-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
156-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.991
150-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.993
144-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
138-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.002
132-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.007
126-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
120-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.007
114-Ult	1.000	1.000	1.000	1.000	1.000	1.000	0.976	1.000	1.000	1.000	1.000	1.004
108-Ult	1.000	1.000	1.000	1.000	1.000	1.000	0.972	1.000	1.000	1.000	1.000	1.053
102-Ult	1.000	1.000	1.000	1.000	1.000	1.000	0.970	1.000	1.000	1.000	1.000	1.080
96-Ult	1.007	1.000	1.000	1.000	1.000	1.000	0.971	1.000	1.000	1.000	1.000	1.052
90-Ult	1.013	1.000	1.000	1.001	1.000	1.000	0.972	1.000	1.000	1.000	1.000	1.045
84-Ult	1.020	1.000	1.000	0.999	1.000	1.000	0.881	1.000	1.000	1.000	1.000	1.029
78-Ult	1.031	1.000	1.000	1.000	1.000	1.000	0.983	1.000	1.000	1.000	1.000	1.040
72-Ult	1.049	1.000	1.000	1.001	1.000	1.000	1.160	1.000	1.000	1.000	1.000	1.063
66-Ult	1.076	1.000	0.999	1.003	1.000	1.000	1.252	1.000	1.000	1.000	1.000	1.033
60-Ult	1.101	1.000	1.006	1.002	0.998	1.003	1.197	1.000	1.000	1.000	0.998	1.030
54-Ult	1.140	1.000	1.008	1.004	0.996	1.005	1.337	1.000	1.000	0.997	1.001	1.032
48-Ult	1.194	1.000	1.010	1.006	0.990	0.998	1.378	1.000	1.000	0.998	0.999	1.053
42-Ult	1.263	0.999	1.007	1.007	0.989	0.998	1.532	1.000	1.000	0.998	1.000	1.063
36-Ult	1.360	1.000	1.009	1.006	0.986	0.995	1.603	0.999	1.000	0.993	1.001	1.174
30-Ult	1.477	0.998	1.010	1.006	0.975	0.989	2.120	0.997	1.000	0.988	1.001	1.277
24-Ult	1.587	0.999	1.007	0.977	0.961	0.976	3.001	0.987	1.000	0.983	0.987	1.497
18-Ult	1.694	1.003	1.065	0.976	0.948	0.971	3.028	0.961	0.997	0.980	0.984	1.799
12-Ult	1.731	1.012	1.187	0.921	0.934	0.961	6.820	0.848	0.987	0.957	0.949	2.498
6-Ult	2.106	1.213	1.599	0.686	1.019	1.150	13.328	0.615	1.000	0.988	0.809	6.401

Oliver Wyman Selected Age-to-Ultimate Development Factors
As of December 31, 2013
Alberta
Private Passenger Automobile (Excluding Farmers)

As of 2013-2
Age-to-Ultimate Factors
Incurred Claim Count

	Bodily Injury	Property Damage	AB - Disability Income	AB - Medical / Rehab	AB - Funeral	AB - Death	AB - Uninsured	Collision	Compre-hensive	Specified Perils	All Perils	Under-insured
180-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
174-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
168-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
162-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
156-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
150-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.981
144-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.989
138-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.989
132-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.984
126-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.951
120-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.946
114-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.898
108-Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.873
102-Ult	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.851
96-Ult	0.997	1.000	1.000	1.000	1.000	1.000	0.973	1.000	1.000	1.000	1.000	0.815
90-Ult	0.995	1.000	1.000	1.000	1.000	1.000	0.973	1.000	1.000	1.000	1.000	0.791
84-Ult	0.993	1.000	1.000	1.000	1.000	1.000	0.938	1.000	1.000	1.000	1.000	0.748
78-Ult	0.990	1.000	1.000	1.000	1.000	1.000	0.889	1.000	1.000	1.000	1.000	0.697
72-Ult	0.986	1.000	1.000	1.000	1.000	1.000	0.906	1.000	1.000	1.000	1.000	0.635
66-Ult	0.981	1.000	0.999	1.000	1.000	1.000	0.861	1.000	1.000	1.000	1.000	0.586
60-Ult	0.977	1.000	0.999	1.000	0.998	1.001	0.818	1.000	1.000	1.000	1.000	0.527
54-Ult	0.969	1.000	0.999	1.000	0.997	0.999	0.787	1.000	1.000	1.000	1.000	0.482
48-Ult	0.962	1.000	0.998	1.000	0.993	0.993	0.782	1.000	1.000	1.000	1.000	0.448
42-Ult	0.956	1.000	0.997	1.000	0.992	0.992	0.800	1.000	1.000	1.000	1.000	0.422
36-Ult	0.953	1.000	0.996	0.999	0.987	0.984	0.822	1.000	1.000	1.000	1.000	0.426
30-Ult	0.939	0.999	0.995	0.998	0.985	0.979	0.864	0.999	1.000	1.000	1.000	0.476
24-Ult	0.928	0.998	0.991	0.995	0.970	0.954	1.067	0.995	1.000	1.000	1.004	0.639
18-Ult	0.911	0.999	0.984	0.990	0.956	0.933	1.166	0.983	0.999	0.998	1.009	0.767
12-Ult	0.860	0.999	0.962	0.972	0.927	0.900	1.271	0.924	1.000	0.996	1.030	0.966
6-Ult	0.919	1.111	0.937	0.861	0.960	0.892	1.673	0.746	1.010	1.002	1.093	1.482

TPL BI
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2013	Claim Counts as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-99	744,746	8,242	1.000	8,242
Dec-99	761,320	8,727	1.000	8,727
Jun-00	782,580	8,443	1.000	8,443
Dec-00	810,796	8,861	1.000	8,861
Jun-01	830,225	7,690	1.000	7,690
Dec-01	851,902	8,394	1.000	8,394
Jun-02	834,467	7,953	1.000	7,952
Dec-02	869,888	7,983	1.000	7,982
Jun-03	853,493	7,486	1.000	7,483
Dec-03	874,538	7,076	1.000	7,073
Jun-04	861,327	6,603	1.000	6,600
Dec-04	888,618	6,846	1.000	6,843
Jun-05	884,452	6,454	1.000	6,451
Dec-05	939,958	7,465	0.998	7,453
Jun-06	945,710	6,902	0.997	6,882
Dec-06	1,001,690	7,691	0.995	7,654
Jun-07	1,002,212	6,722	0.993	6,675
Dec-07	1,056,658	7,099	0.990	7,025
Jun-08	1,052,705	6,567	0.986	6,472
Dec-08	1,097,548	6,896	0.981	6,767
Jun-09	1,080,211	6,307	0.977	6,159
Dec-09	1,119,429	7,195	0.969	6,972
Jun-10	1,100,281	6,327	0.962	6,088
Dec-10	1,147,258	7,665	0.956	7,326
Jun-11	1,128,804	7,179	0.953	6,838
Dec-11	1,178,692	7,307	0.939	6,858
Jun-12	1,172,355	7,049	0.928	6,540
Dec-12	1,224,868	8,261	0.911	7,529
Jun-13	1,215,525	7,608	0.860	6,539
Dec-13	1,274,785	8,670	0.919	7,968
Total	29,587,041	223,668		218,487

TPL BI
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2013	Losses as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-99	744,746	255,603	1.000	255,603
Dec-99	761,320	288,509	1.000	288,509
Jun-00	782,580	264,559	1.000	264,559
Dec-00	810,796	300,853	1.000	300,853
Jun-01	830,225	277,633	1.000	277,633
Dec-01	851,902	326,187	1.000	326,187
Jun-02	834,467	302,956	1.000	302,956
Dec-02	869,888	332,298	1.000	332,298
Jun-03	853,493	284,300	1.000	284,300
Dec-03	874,538	291,692	1.000	291,692
Jun-04	861,327	243,765	1.000	243,765
Dec-04	888,618	232,500	1.000	232,500
Jun-05	884,452	187,669	1.000	187,669
Dec-05	939,958	213,929	1.000	214,030
Jun-06	945,710	188,190	1.007	189,430
Dec-06	1,001,690	238,958	1.013	241,956
Jun-07	1,002,212	190,628	1.020	194,469
Dec-07	1,056,658	243,507	1.031	251,156
Jun-08	1,052,705	217,254	1.049	227,872
Dec-08	1,097,548	248,621	1.076	267,545
Jun-09	1,080,211	196,422	1.101	216,295
Dec-09	1,119,429	237,575	1.140	270,916
Jun-10	1,100,281	170,914	1.194	204,100
Dec-10	1,147,258	233,282	1.263	294,739
Jun-11	1,128,804	168,257	1.360	228,773
Dec-11	1,178,692	210,825	1.477	311,453
Jun-12	1,172,355	177,049	1.587	281,040
Dec-12	1,224,868	192,384	1.694	325,820
Jun-13	1,215,525	151,392	1.731	262,108
Dec-13	1,274,785	158,189	2.106	333,127
Total	29,587,041	7,025,901		7,903,352

TPL PD
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2013	Claim Counts as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-99	744,746	21,755	1.000	21,755
Dec-99	761,320	22,876	1.000	22,876
Jun-00	782,580	23,818	1.000	23,818
Dec-00	810,796	24,730	1.000	24,730
Jun-01	830,225	21,967	1.000	21,967
Dec-01	851,902	23,891	1.000	23,891
Jun-02	834,467	24,234	1.000	24,234
Dec-02	869,888	22,313	1.000	22,313
Jun-03	853,493	21,591	1.000	21,591
Dec-03	874,538	19,749	1.000	19,749
Jun-04	861,327	20,360	1.000	20,359
Dec-04	888,618	22,514	1.000	22,513
Jun-05	884,452	22,499	1.000	22,497
Dec-05	939,958	25,854	1.000	25,851
Jun-06	945,710	26,427	1.000	26,423
Dec-06	1,001,690	32,323	1.000	32,317
Jun-07	1,002,212	30,648	1.000	30,641
Dec-07	1,056,658	33,110	1.000	33,099
Jun-08	1,052,705	32,865	1.000	32,854
Dec-08	1,097,548	35,317	1.000	35,305
Jun-09	1,080,211	34,414	1.000	34,402
Dec-09	1,119,429	37,488	1.000	37,475
Jun-10	1,100,281	32,673	1.000	32,662
Dec-10	1,147,258	39,340	1.000	39,326
Jun-11	1,128,804	40,174	1.000	40,160
Dec-11	1,178,692	35,064	0.999	35,020
Jun-12	1,172,355	34,618	0.998	34,538
Dec-12	1,224,868	40,573	0.999	40,513
Jun-13	1,215,525	36,606	0.999	36,569
Dec-13	1,274,785	38,407	1.111	42,659
Total	29,587,041	878,198		882,106

TPL PD
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2013	Losses as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-99	744,746	56,632	1.000	56,632
Dec-99	761,320	63,537	1.000	63,537
Jun-00	782,580	66,259	1.000	66,259
Dec-00	810,796	75,030	1.000	75,030
Jun-01	830,225	66,306	1.000	66,306
Dec-01	851,902	80,356	1.000	80,356
Jun-02	834,467	83,282	1.000	83,281
Dec-02	869,888	84,785	1.000	84,778
Jun-03	853,493	79,853	1.000	79,843
Dec-03	874,538	78,229	1.000	78,207
Jun-04	861,327	73,268	1.000	73,249
Dec-04	888,618	84,694	1.000	84,668
Jun-05	884,452	83,079	1.000	83,039
Dec-05	939,958	99,957	1.000	99,909
Jun-06	945,710	98,227	1.000	98,180
Dec-06	1,001,690	130,607	1.000	130,544
Jun-07	1,002,212	126,482	1.000	126,421
Dec-07	1,056,658	150,450	1.000	150,378
Jun-08	1,052,705	141,085	1.000	141,017
Dec-08	1,097,548	156,762	1.000	156,687
Jun-09	1,080,211	140,968	1.000	140,900
Dec-09	1,119,429	158,919	1.000	158,843
Jun-10	1,100,281	132,482	1.000	132,533
Dec-10	1,147,258	162,829	0.999	162,659
Jun-11	1,128,804	163,537	1.000	163,471
Dec-11	1,178,692	159,947	0.998	159,596
Jun-12	1,172,355	149,703	0.999	149,559
Dec-12	1,224,868	188,012	1.003	188,491
Jun-13	1,215,525	163,332	1.012	165,236
Dec-13	1,274,785	166,164	1.213	201,481
Total	29,587,041	3,464,773		3,501,088

AB All Med Exp
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2013	Claim Counts as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-99	743,979	7,925	1.000	7,925
Dec-99	760,146	8,606	1.000	8,606
Jun-00	780,439	8,046	1.000	8,046
Dec-00	807,484	8,426	1.000	8,426
Jun-01	812,443	7,545	1.000	7,545
Dec-01	844,102	8,614	1.000	8,614
Jun-02	832,380	8,204	1.000	8,204
Dec-02	869,522	7,909	1.000	7,909
Jun-03	853,159	6,908	1.000	6,908
Dec-03	875,870	6,869	1.000	6,869
Jun-04	864,302	6,659	1.000	6,659
Dec-04	893,637	8,321	1.000	8,321
Jun-05	888,577	8,941	1.000	8,941
Dec-05	941,650	10,452	1.000	10,451
Jun-06	945,397	10,177	1.000	10,175
Dec-06	1,000,815	11,493	1.000	11,491
Jun-07	1,001,483	10,461	1.000	10,458
Dec-07	1,056,479	11,327	1.000	11,323
Jun-08	1,053,269	10,153	1.000	10,149
Dec-08	1,098,115	10,417	1.000	10,412
Jun-09	1,080,598	9,433	1.000	9,428
Dec-09	1,119,816	10,689	1.000	10,684
Jun-10	1,100,483	9,265	1.000	9,261
Dec-10	1,147,391	11,189	1.000	11,184
Jun-11	1,128,514	10,793	0.999	10,779
Dec-11	1,178,618	10,737	0.998	10,712
Jun-12	1,172,619	10,317	0.995	10,265
Dec-12	1,225,658	11,998	0.990	11,879
Jun-13	1,216,353	10,724	0.972	10,428
Dec-13	1,275,753	14,712	0.861	12,665
Total	29,569,049	287,310		284,715

AB All Med Exp
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2013	Losses as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-99	743,979	15,391	1.000	15,391
Dec-99	760,146	17,592	1.000	17,592
Jun-00	780,439	17,272	1.000	17,272
Dec-00	807,484	20,143	1.000	20,143
Jun-01	812,443	17,625	1.000	17,625
Dec-01	844,102	22,089	1.000	22,089
Jun-02	832,380	20,560	1.000	20,561
Dec-02	869,522	22,649	1.000	22,655
Jun-03	853,159	19,081	1.000	19,090
Dec-03	875,870	19,369	1.000	19,377
Jun-04	864,302	16,897	1.000	16,904
Dec-04	893,637	20,538	1.000	20,547
Jun-05	888,577	19,375	1.000	19,383
Dec-05	941,650	22,277	1.000	22,287
Jun-06	945,397	18,528	1.000	18,536
Dec-06	1,000,815	24,456	1.001	24,486
Jun-07	1,001,483	20,275	0.999	20,263
Dec-07	1,056,479	24,760	1.000	24,750
Jun-08	1,053,269	21,887	1.001	21,914
Dec-08	1,098,115	27,530	1.003	27,603
Jun-09	1,080,598	22,511	1.002	22,567
Dec-09	1,119,816	27,978	1.004	28,101
Jun-10	1,100,483	23,827	1.006	23,974
Dec-10	1,147,391	28,959	1.007	29,153
Jun-11	1,128,514	26,060	1.006	26,209
Dec-11	1,178,618	30,525	1.006	30,707
Jun-12	1,172,619	27,862	0.977	27,235
Dec-12	1,225,658	36,019	0.976	35,161
Jun-13	1,216,353	30,346	0.921	27,961
Dec-13	1,275,753	52,855	0.686	36,251
Total	29,569,049	715,236		695,786

AB All DI
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2013	Claim Counts as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-99	743,979	1,862	1.000	1,862
Dec-99	760,146	2,169	1.000	2,169
Jun-00	780,439	2,063	1.000	2,063
Dec-00	807,484	2,271	1.000	2,271
Jun-01	812,443	1,874	1.000	1,874
Dec-01	844,102	2,192	1.000	2,192
Jun-02	832,380	2,055	1.000	2,055
Dec-02	869,522	2,120	1.000	2,120
Jun-03	853,159	1,663	1.000	1,663
Dec-03	875,870	1,694	1.000	1,694
Jun-04	864,302	1,611	1.000	1,611
Dec-04	893,637	1,565	1.000	1,565
Jun-05	888,577	1,439	1.000	1,439
Dec-05	941,650	1,743	1.000	1,742
Jun-06	945,397	1,443	1.000	1,442
Dec-06	1,000,815	1,703	1.000	1,702
Jun-07	1,001,483	1,497	1.000	1,496
Dec-07	1,056,479	1,640	1.000	1,639
Jun-08	1,053,269	1,439	1.000	1,439
Dec-08	1,098,115	1,537	0.999	1,536
Jun-09	1,080,598	1,245	0.999	1,244
Dec-09	1,119,816	1,434	0.999	1,432
Jun-10	1,100,483	1,122	0.998	1,120
Dec-10	1,147,391	1,335	0.997	1,331
Jun-11	1,128,514	1,183	0.996	1,179
Dec-11	1,178,618	1,332	0.995	1,325
Jun-12	1,172,619	1,210	0.991	1,199
Dec-12	1,225,658	1,483	0.984	1,460
Jun-13	1,216,353	1,280	0.962	1,232
Dec-13	1,275,753	1,560	0.937	1,462
Total	29,569,049	48,764		48,559

AB All DI
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2013	Losses as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-99	743,979	8,946	1.000	8,946
Dec-99	760,146	11,072	1.000	11,072
Jun-00	780,439	9,022	1.000	9,022
Dec-00	807,484	12,597	1.000	12,597
Jun-01	812,443	9,157	1.000	9,157
Dec-01	844,102	11,956	1.000	11,956
Jun-02	832,380	11,385	1.000	11,385
Dec-02	869,522	11,662	1.000	11,663
Jun-03	853,159	8,371	1.000	8,371
Dec-03	875,870	9,238	1.000	9,239
Jun-04	864,302	7,517	1.000	7,517
Dec-04	893,637	9,389	1.000	9,390
Jun-05	888,577	7,444	1.000	7,444
Dec-05	941,650	9,154	1.000	9,154
Jun-06	945,397	7,467	1.000	7,467
Dec-06	1,000,815	9,915	1.000	9,911
Jun-07	1,001,483	9,049	1.000	9,046
Dec-07	1,056,479	12,613	1.000	12,608
Jun-08	1,053,269	9,578	1.000	9,575
Dec-08	1,098,115	13,449	0.999	13,442
Jun-09	1,080,598	10,341	1.006	10,404
Dec-09	1,119,816	11,727	1.008	11,826
Jun-10	1,100,483	8,070	1.010	8,153
Dec-10	1,147,391	11,828	1.007	11,913
Jun-11	1,128,514	8,085	1.009	8,156
Dec-11	1,178,618	11,288	1.010	11,398
Jun-12	1,172,619	10,005	1.007	10,073
Dec-12	1,225,658	11,857	1.065	12,634
Jun-13	1,216,353	7,957	1.187	9,446
Dec-13	1,275,753	7,455	1.599	11,921
Total	29,569,049	297,592		304,888

AB DB
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2013	Claim Counts as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-99	743,979	53	1.000	53
Dec-99	760,146	59	1.000	59
Jun-00	780,439	55	1.000	55
Dec-00	807,484	85	1.000	85
Jun-01	812,443	61	1.000	61
Dec-01	844,102	74	1.000	74
Jun-02	832,380	66	1.000	66
Dec-02	869,522	64	1.000	64
Jun-03	853,159	61	1.000	61
Dec-03	875,870	81	1.000	81
Jun-04	864,302	51	1.000	51
Dec-04	893,637	71	1.000	71
Jun-05	888,577	64	1.000	64
Dec-05	941,650	77	1.000	77
Jun-06	945,397	62	1.000	62
Dec-06	1,000,815	72	1.000	72
Jun-07	1,001,483	60	1.000	60
Dec-07	1,056,479	83	1.000	83
Jun-08	1,053,269	57	1.000	57
Dec-08	1,098,115	79	1.000	79
Jun-09	1,080,598	46	1.001	46
Dec-09	1,119,816	56	0.999	56
Jun-10	1,100,483	39	0.993	39
Dec-10	1,147,391	75	0.992	74
Jun-11	1,128,514	34	0.984	33
Dec-11	1,178,618	57	0.979	56
Jun-12	1,172,619	67	0.954	64
Dec-12	1,225,658	57	0.933	53
Jun-13	1,216,353	46	0.900	41
Dec-13	1,275,753	69	0.892	62
Total	29,569,049	1,881		1,859

AB DB
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2013	Losses as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-99	743,979	802	1.000	802
Dec-99	760,146	1,268	1.000	1,268
Jun-00	780,439	1,211	1.000	1,211
Dec-00	807,484	1,924	1.000	1,924
Jun-01	812,443	1,686	1.000	1,686
Dec-01	844,102	1,037	1.000	1,037
Jun-02	832,380	1,202	1.000	1,202
Dec-02	869,522	1,423	1.000	1,423
Jun-03	853,159	1,092	1.000	1,092
Dec-03	875,870	1,442	1.000	1,442
Jun-04	864,302	922	1.000	922
Dec-04	893,637	1,871	1.000	1,871
Jun-05	888,577	1,299	1.000	1,299
Dec-05	941,650	2,110	1.000	2,110
Jun-06	945,397	1,638	1.000	1,638
Dec-06	1,000,815	1,161	1.000	1,161
Jun-07	1,001,483	997	1.000	997
Dec-07	1,056,479	1,597	1.000	1,597
Jun-08	1,053,269	1,213	1.000	1,213
Dec-08	1,098,115	1,842	1.000	1,843
Jun-09	1,080,598	843	1.003	846
Dec-09	1,119,816	1,907	1.005	1,916
Jun-10	1,100,483	880	0.998	878
Dec-10	1,147,391	1,614	0.998	1,610
Jun-11	1,128,514	1,425	0.995	1,418
Dec-11	1,178,618	1,373	0.989	1,358
Jun-12	1,172,619	1,295	0.976	1,264
Dec-12	1,225,658	1,750	0.971	1,699
Jun-13	1,216,353	1,088	0.961	1,046
Dec-13	1,275,753	1,744	1.150	2,007
Total	29,569,049	41,658		41,780

AB Funeral
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2013	Claim Counts as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-99	743,979	69	1.000	69
Dec-99	760,146	75	1.000	75
Jun-00	780,439	76	1.000	76
Dec-00	807,484	115	1.000	115
Jun-01	812,443	94	1.000	94
Dec-01	844,102	93	1.000	93
Jun-02	832,380	80	1.000	80
Dec-02	869,522	85	1.000	85
Jun-03	853,159	60	1.000	60
Dec-03	875,870	128	1.000	128
Jun-04	864,302	78	1.000	78
Dec-04	893,637	115	1.000	115
Jun-05	888,577	95	1.000	95
Dec-05	941,650	128	1.000	128
Jun-06	945,397	110	1.000	110
Dec-06	1,000,815	117	1.000	117
Jun-07	1,001,483	93	1.000	93
Dec-07	1,056,479	130	1.000	130
Jun-08	1,053,269	98	1.000	98
Dec-08	1,098,115	122	1.000	122
Jun-09	1,080,598	83	0.998	83
Dec-09	1,119,816	99	0.997	99
Jun-10	1,100,483	75	0.993	74
Dec-10	1,147,391	119	0.992	118
Jun-11	1,128,514	59	0.987	58
Dec-11	1,178,618	100	0.985	98
Jun-12	1,172,619	94	0.970	91
Dec-12	1,225,658	98	0.956	94
Jun-13	1,216,353	78	0.927	72
Dec-13	1,275,753	112	0.960	107
Total	29,569,049	2,878		2,856

AB Funeral
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2013	Losses as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-99	743,979	169	1.000	169
Dec-99	760,146	201	1.000	201
Jun-00	780,439	187	1.000	187
Dec-00	807,484	321	1.000	321
Jun-01	812,443	262	1.000	262
Dec-01	844,102	268	1.000	268
Jun-02	832,380	232	1.000	232
Dec-02	869,522	249	1.000	249
Jun-03	853,159	203	1.000	203
Dec-03	875,870	563	1.000	563
Jun-04	864,302	207	1.000	207
Dec-04	893,637	272	1.000	272
Jun-05	888,577	261	1.000	261
Dec-05	941,650	353	1.000	353
Jun-06	945,397	251	1.000	251
Dec-06	1,000,815	288	1.000	288
Jun-07	1,001,483	399	1.000	399
Dec-07	1,056,479	641	1.000	641
Jun-08	1,053,269	468	1.000	468
Dec-08	1,098,115	738	1.000	738
Jun-09	1,080,598	496	0.998	495
Dec-09	1,119,816	571	0.996	569
Jun-10	1,100,483	412	0.990	408
Dec-10	1,147,391	701	0.989	694
Jun-11	1,128,514	308	0.986	304
Dec-11	1,178,618	540	0.975	527
Jun-12	1,172,619	578	0.961	555
Dec-12	1,225,658	537	0.948	510
Jun-13	1,216,353	424	0.934	396
Dec-13	1,275,753	554	1.019	565
Total	29,569,049	11,655		11,553

AB Uninsured
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2013	Claim Counts as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-99	743,979	5	1.000	5
Dec-99	760,146	4	1.000	4
Jun-00	780,439	6	1.000	6
Dec-00	807,484	7	1.000	7
Jun-01	812,443	4	1.000	4
Dec-01	844,102	7	1.000	7
Jun-02	832,380	1	1.000	1
Dec-02	869,522	7	1.000	7
Jun-03	853,159	6	1.000	6
Dec-03	875,870	3	1.000	3
Jun-04	864,302	7	1.000	7
Dec-04	893,637	3	1.000	3
Jun-05	888,577	5	1.000	5
Dec-05	941,650	4	1.000	4
Jun-06	945,397	1	0.973	1
Dec-06	1,000,815	4	0.973	4
Jun-07	1,001,483	8	0.938	8
Dec-07	1,056,479	14	0.889	12
Jun-08	1,053,269	7	0.906	6
Dec-08	1,098,115	14	0.861	12
Jun-09	1,080,598	6	0.818	5
Dec-09	1,119,816	12	0.787	9
Jun-10	1,100,483	12	0.782	9
Dec-10	1,147,391	11	0.800	9
Jun-11	1,128,514	3	0.822	2
Dec-11	1,178,618	9	0.864	8
Jun-12	1,172,619	4	1.067	4
Dec-12	1,225,658	5	1.166	6
Jun-13	1,216,353	4	1.271	5
Dec-13	1,275,753	2	1.673	3
Total	29,569,049	185		174

AB Uninsured
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2013	Losses as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-99	743,979	34	1.000	34
Dec-99	760,146	264	1.000	264
Jun-00	780,439	263	1.000	263
Dec-00	807,484	75	1.000	75
Jun-01	812,443	86	1.000	86
Dec-01	844,102	197	1.000	197
Jun-02	832,380	101	1.000	101
Dec-02	869,522	151	1.000	151
Jun-03	853,159	59	1.000	59
Dec-03	875,870	20	1.000	20
Jun-04	864,302	61	1.000	61
Dec-04	893,637	92	0.976	90
Jun-05	888,577	819	0.972	796
Dec-05	941,650	1,649	0.970	1,599
Jun-06	945,397	52	0.971	50
Dec-06	1,000,815	677	0.972	659
Jun-07	1,001,483	1,035	0.881	911
Dec-07	1,056,479	1,321	0.983	1,298
Jun-08	1,053,269	203	1.160	236
Dec-08	1,098,115	1,150	1.252	1,440
Jun-09	1,080,598	1,029	1.197	1,232
Dec-09	1,119,816	785	1.337	1,049
Jun-10	1,100,483	1,397	1.378	1,925
Dec-10	1,147,391	1,189	1.532	1,821
Jun-11	1,128,514	163	1.603	262
Dec-11	1,178,618	435	2.120	922
Jun-12	1,172,619	122	3.001	367
Dec-12	1,225,658	1,610	3.028	4,875
Jun-13	1,216,353	19	6.820	131
Dec-13	1,275,753	11	13.328	149
Total	29,569,049	15,068		21,121

Collision
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2013	Claim Counts as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-99	486,443	22,730	1.000	22,730
Dec-99	497,454	25,228	1.000	25,228
Jun-00	518,251	26,587	1.000	26,587
Dec-00	541,747	28,898	1.000	28,898
Jun-01	563,695	25,427	1.000	25,427
Dec-01	583,784	28,923	1.000	28,923
Jun-02	584,115	29,120	1.000	29,118
Dec-02	608,785	27,273	1.000	27,269
Jun-03	601,882	26,642	1.000	26,638
Dec-03	621,938	25,419	1.000	25,414
Jun-04	618,615	28,360	1.000	28,354
Dec-04	642,167	31,611	1.000	31,604
Jun-05	647,383	32,099	1.000	32,090
Dec-05	687,146	36,687	1.000	36,674
Jun-06	696,013	37,747	1.000	37,733
Dec-06	741,284	46,643	1.000	46,621
Jun-07	750,060	45,267	1.000	45,246
Dec-07	792,468	44,284	1.000	44,263
Jun-08	798,346	40,964	1.000	40,945
Dec-08	834,468	40,088	1.000	40,069
Jun-09	823,603	38,498	1.000	38,480
Dec-09	845,116	42,221	1.000	42,201
Jun-10	828,627	34,631	1.000	34,615
Dec-10	854,583	40,375	1.000	40,356
Jun-11	841,070	43,091	1.000	43,071
Dec-11	872,458	35,516	0.999	35,470
Jun-12	869,750	35,402	0.995	35,219
Dec-12	906,156	43,050	0.983	42,313
Jun-13	903,508	42,065	0.924	38,877
Dec-13	945,833	62,957	0.746	46,939
Total	21,506,748	1,067,803		1,047,373

Collision
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2013	Losses as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-99	486,443	57,085	1.000	57,085
Dec-99	497,454	68,956	1.000	68,956
Jun-00	518,251	69,664	1.000	69,664
Dec-00	541,747	83,241	1.000	83,241
Jun-01	563,695	72,583	1.000	72,583
Dec-01	583,784	90,960	1.000	90,960
Jun-02	584,115	96,064	1.000	96,060
Dec-02	608,785	96,384	1.000	96,379
Jun-03	601,882	94,977	1.000	94,971
Dec-03	621,938	87,471	1.000	87,459
Jun-04	618,615	88,337	1.000	88,309
Dec-04	642,167	97,213	1.000	97,182
Jun-05	647,383	98,148	1.000	98,103
Dec-05	687,146	118,433	1.000	118,378
Jun-06	696,013	120,933	1.000	120,877
Dec-06	741,284	166,691	1.000	166,615
Jun-07	750,060	166,404	1.000	166,327
Dec-07	792,468	188,206	1.000	188,119
Jun-08	798,346	181,783	1.000	181,699
Dec-08	834,468	195,421	1.000	195,331
Jun-09	823,603	170,564	1.000	170,486
Dec-09	845,116	188,617	1.000	188,530
Jun-10	828,627	144,923	1.000	144,857
Dec-10	854,583	176,717	1.000	176,635
Jun-11	841,070	184,792	0.999	184,525
Dec-11	872,458	171,252	0.997	170,676
Jun-12	869,750	166,476	0.987	164,354
Dec-12	906,156	224,609	0.961	215,866
Jun-13	903,508	229,972	0.848	195,070
Dec-13	945,833	404,845	0.615	248,894
Total	21,506,748	4,301,720		4,098,192

Comprehensive
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2013	Claim Counts as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-99	600,861	24,580	1.000	24,580
Dec-99	610,034	26,210	1.000	26,210
Jun-00	635,968	23,473	1.000	23,473
Dec-00	657,837	30,839	1.000	30,839
Jun-01	672,444	22,827	1.000	22,827
Dec-01	699,556	28,030	1.000	28,030
Jun-02	704,350	22,350	1.000	22,350
Dec-02	731,461	24,135	1.000	24,135
Jun-03	729,421	20,111	1.000	20,110
Dec-03	751,856	22,953	1.000	22,952
Jun-04	753,861	18,913	1.000	18,912
Dec-04	778,048	27,540	1.000	27,539
Jun-05	785,901	29,598	1.000	29,596
Dec-05	832,749	27,890	1.000	27,888
Jun-06	842,891	22,281	1.000	22,279
Dec-06	890,499	31,992	1.000	31,989
Jun-07	905,984	28,049	1.000	28,047
Dec-07	955,159	36,873	1.000	36,870
Jun-08	967,929	23,660	1.000	23,657
Dec-08	1,007,532	31,552	1.000	31,547
Jun-09	1,003,880	21,408	1.000	21,405
Dec-09	1,028,556	33,705	1.000	33,699
Jun-10	1,018,742	19,396	1.000	19,393
Dec-10	1,047,691	62,313	1.000	62,302
Jun-11	1,040,200	19,798	1.000	19,794
Dec-11	1,071,684	31,036	1.000	31,028
Jun-12	1,074,186	19,235	1.000	19,230
Dec-12	1,109,255	57,117	0.999	57,066
Jun-13	1,109,349	23,587	1.000	23,589
Dec-13	1,148,646	41,062	1.010	41,463
Total	26,166,532	852,513		852,800

Comprehensive
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2013	Losses as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-99	600,861	30,963	1.000	30,963
Dec-99	610,034	40,590	1.000	40,590
Jun-00	635,968	33,100	1.000	33,100
Dec-00	657,837	59,618	1.000	59,618
Jun-01	672,444	35,509	1.000	35,509
Dec-01	699,556	60,899	1.000	60,899
Jun-02	704,350	39,962	1.000	39,960
Dec-02	731,461	54,247	1.000	54,241
Jun-03	729,421	44,077	1.000	44,070
Dec-03	751,856	63,988	1.000	63,978
Jun-04	753,861	41,153	1.000	41,142
Dec-04	778,048	84,082	1.000	84,060
Jun-05	785,901	77,592	1.000	77,564
Dec-05	832,749	76,135	1.000	76,105
Jun-06	842,891	58,721	1.000	58,695
Dec-06	890,499	98,480	1.000	98,438
Jun-07	905,984	88,143	1.000	88,105
Dec-07	955,159	146,004	1.000	145,941
Jun-08	967,929	80,131	1.000	80,096
Dec-08	1,007,532	132,213	1.000	132,155
Jun-09	1,003,880	77,185	1.000	77,152
Dec-09	1,028,556	150,210	1.000	150,145
Jun-10	1,018,742	73,659	1.000	73,627
Dec-10	1,047,691	295,912	1.000	295,784
Jun-11	1,040,200	73,002	1.000	72,970
Dec-11	1,071,684	140,101	1.000	140,040
Jun-12	1,074,186	77,984	1.000	77,951
Dec-12	1,109,255	273,758	0.997	272,900
Jun-13	1,109,349	128,992	0.987	127,329
Dec-13	1,148,646	215,742	1.000	215,829
Total	26,166,532	2,852,154		2,848,957

Specified Perils
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2013	Claim Counts as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-99	23,811	224	1.000	224
Dec-99	22,105	221	1.000	221
Jun-00	21,711	182	1.000	182
Dec-00	20,521	311	1.000	311
Jun-01	19,513	175	1.000	175
Dec-01	17,834	233	1.000	233
Jun-02	17,164	134	1.000	134
Dec-02	16,307	146	1.000	146
Jun-03	15,427	123	1.000	123
Dec-03	14,869	145	1.000	145
Jun-04	14,258	111	1.000	111
Dec-04	15,389	119	1.000	119
Jun-05	14,848	110	1.000	110
Dec-05	12,705	103	1.000	103
Jun-06	11,792	96	1.000	96
Dec-06	11,496	139	1.000	139
Jun-07	11,142	104	1.000	104
Dec-07	11,091	109	1.000	109
Jun-08	10,398	59	1.000	59
Dec-08	9,620	71	1.000	71
Jun-09	9,643	35	1.000	35
Dec-09	9,737	93	1.000	93
Jun-10	9,751	36	1.000	36
Dec-10	9,694	132	1.000	132
Jun-11	9,667	46	1.000	46
Dec-11	9,487	83	1.000	83
Jun-12	9,514	34	1.000	34
Dec-12	9,310	169	0.998	169
Jun-13	9,344	58	0.996	58
Dec-13	9,056	86	1.002	86
Total	407,204	3,687		3,687

Specified Perils
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2013	Losses as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-99	23,811	392	1.000	392
Dec-99	22,105	344	1.000	344
Jun-00	21,711	292	1.000	292
Dec-00	20,521	711	1.000	711
Jun-01	19,513	387	1.000	387
Dec-01	17,834	578	1.000	578
Jun-02	17,164	345	1.000	345
Dec-02	16,307	418	1.000	418
Jun-03	15,427	318	1.000	318
Dec-03	14,869	489	1.000	489
Jun-04	14,258	309	1.000	309
Dec-04	15,389	298	1.000	298
Jun-05	14,848	350	1.000	350
Dec-05	12,705	347	1.000	347
Jun-06	11,792	205	1.000	205
Dec-06	11,496	419	1.000	419
Jun-07	11,142	330	1.000	330
Dec-07	11,091	377	1.000	377
Jun-08	10,398	200	1.000	200
Dec-08	9,620	279	1.000	279
Jun-09	9,643	112	1.000	112
Dec-09	9,737	409	0.997	408
Jun-10	9,751	206	0.998	206
Dec-10	9,694	419	0.998	418
Jun-11	9,667	190	0.993	189
Dec-11	9,487	349	0.988	345
Jun-12	9,514	179	0.983	176
Dec-12	9,310	681	0.980	667
Jun-13	9,344	321	0.957	307
Dec-13	9,056	372	0.988	368
Total	407,204	10,626		10,582

All Perils
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2013	Claim Counts as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-99	30,352	3,042	1.000	3,042
Dec-99	29,042	3,139	1.000	3,139
Jun-00	28,895	3,092	1.000	3,092
Dec-00	28,610	3,314	1.000	3,314
Jun-01	26,476	2,506	1.000	2,506
Dec-01	26,756	2,599	1.000	2,599
Jun-02	27,383	2,537	1.000	2,537
Dec-02	28,982	2,295	1.000	2,294
Jun-03	27,792	2,129	1.000	2,129
Dec-03	28,818	2,362	1.000	2,361
Jun-04	27,917	2,231	1.000	2,230
Dec-04	27,107	2,639	1.000	2,638
Jun-05	22,856	2,469	1.000	2,468
Dec-05	20,220	2,221	1.000	2,220
Jun-06	19,577	2,002	1.000	2,001
Dec-06	19,882	2,326	1.000	2,325
Jun-07	19,352	2,158	1.000	2,157
Dec-07	20,803	2,409	1.000	2,408
Jun-08	19,098	1,717	1.000	1,716
Dec-08	16,151	1,450	1.000	1,449
Jun-09	13,978	998	1.000	998
Dec-09	13,536	1,178	1.000	1,178
Jun-10	12,104	1,238	1.000	1,238
Dec-10	11,946	2,385	1.000	2,384
Jun-11	10,949	1,839	1.000	1,838
Dec-11	10,787	2,132	1.000	2,133
Jun-12	10,265	1,561	1.004	1,568
Dec-12	10,210	2,094	1.009	2,114
Jun-13	9,919	1,544	1.030	1,590
Dec-13	10,351	1,663	1.093	1,817
Total	610,115	65,269		65,484

All Perils
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2013	Losses as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-99	30,352	4,606	1.000	4,606
Dec-99	29,042	5,718	1.000	5,718
Jun-00	28,895	5,305	1.000	5,305
Dec-00	28,610	7,430	1.000	7,430
Jun-01	26,476	4,384	1.000	4,384
Dec-01	26,756	6,228	1.000	6,228
Jun-02	27,383	5,692	1.000	5,691
Dec-02	28,982	5,521	1.000	5,520
Jun-03	27,792	4,778	1.000	4,777
Dec-03	28,818	5,395	1.000	5,393
Jun-04	27,917	4,534	1.000	4,533
Dec-04	27,107	5,898	1.000	5,897
Jun-05	22,856	5,309	1.000	5,308
Dec-05	20,220	4,727	1.000	4,726
Jun-06	19,577	3,941	1.000	3,941
Dec-06	19,882	5,101	1.000	5,100
Jun-07	19,352	4,750	1.000	4,749
Dec-07	20,803	6,512	1.000	6,510
Jun-08	19,098	4,466	1.000	4,465
Dec-08	16,151	5,344	1.000	5,343
Jun-09	13,978	4,903	0.998	4,895
Dec-09	13,536	4,474	1.001	4,477
Jun-10	12,104	3,370	0.999	3,368
Dec-10	11,946	6,287	1.000	6,286
Jun-11	10,949	3,464	1.001	3,466
Dec-11	10,787	4,624	1.001	4,630
Jun-12	10,265	2,762	0.987	2,727
Dec-12	10,210	5,735	0.984	5,646
Jun-13	9,919	4,881	0.949	4,634
Dec-13	10,351	5,961	0.809	4,825
Total	610,115	152,101		150,578

Underinsured
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2013	Claim Counts as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-99	728,791	22	1.000	22
Dec-99	747,823	13	1.000	13
Jun-00	760,126	12	1.000	12
Dec-00	780,168	28	1.000	28
Jun-01	786,424	30	1.000	30
Dec-01	816,118	24	0.981	24
Jun-02	811,212	28	0.989	28
Dec-02	846,295	31	0.989	31
Jun-03	756,040	11	0.984	11
Dec-03	775,095	21	0.951	20
Jun-04	761,569	13	0.946	12
Dec-04	786,351	18	0.898	16
Jun-05	774,688	30	0.873	26
Dec-05	811,810	17	0.851	14
Jun-06	809,743	21	0.815	17
Dec-06	855,046	27	0.791	21
Jun-07	852,945	16	0.748	12
Dec-07	899,624	39	0.697	27
Jun-08	1,038,913	23	0.635	15
Dec-08	1,084,280	29	0.586	17
Jun-09	1,067,331	30	0.527	16
Dec-09	1,106,397	38	0.482	18
Jun-10	1,089,430	37	0.448	17
Dec-10	1,137,676	25	0.422	11
Jun-11	1,118,950	18	0.426	8
Dec-11	1,168,827	35	0.476	17
Jun-12	1,162,774	23	0.639	15
Dec-12	1,215,133	14	0.767	11
Jun-13	1,205,866	15	0.966	14
Dec-13	1,264,802	23	1.482	34
Total	28,020,246	711		556

Underinsured
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2013	Losses as of 12/31/2013	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-99	728,791	2,986	1.000	2,986
Dec-99	747,823	1,396	1.000	1,396
Jun-00	760,126	1,818	1.000	1,818
Dec-00	780,168	4,821	1.000	4,821
Jun-01	786,424	6,200	0.991	6,145
Dec-01	816,118	2,943	0.993	2,923
Jun-02	811,212	2,638	1.001	2,641
Dec-02	846,295	2,797	1.002	2,802
Jun-03	756,040	1,564	1.007	1,575
Dec-03	775,095	2,960	1.000	2,961
Jun-04	761,569	2,531	1.007	2,548
Dec-04	786,351	2,560	1.004	2,571
Jun-05	774,688	4,324	1.053	4,555
Dec-05	811,810	6,335	1.080	6,845
Jun-06	809,743	4,492	1.052	4,723
Dec-06	855,046	3,639	1.045	3,804
Jun-07	852,945	1,989	1.029	2,046
Dec-07	899,624	5,394	1.040	5,610
Jun-08	1,038,913	1,348	1.063	1,432
Dec-08	1,084,280	3,707	1.033	3,828
Jun-09	1,067,331	3,369	1.030	3,469
Dec-09	1,106,397	4,023	1.032	4,150
Jun-10	1,089,430	5,328	1.053	5,609
Dec-10	1,137,676	1,018	1.063	1,081
Jun-11	1,118,950	1,865	1.174	2,190
Dec-11	1,168,827	4,046	1.277	5,167
Jun-12	1,162,774	2,420	1.497	3,623
Dec-12	1,215,133	2,260	1.799	4,066
Jun-13	1,205,866	311	2.498	777
Dec-13	1,264,802	237	6.401	1,518
Total	28,020,246	91,319		99,682

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
TPL BI
Reported Counts
Data as of 12/31/13

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	744,746	8,584	9,033	8,769	8,694	8,666	8,554	8,513	8,449	8,377	8,330	8,296	8,281	8,272	8,248	8,245	8,242	8,239	8,239	8,243	8,242	8,242	8,242	8,242	8,241	8,241	8,242	8,242	8,242	8,242	8,242
Dec-99	761,320	9,550	9,964	9,595	9,428	9,286	9,141	9,094	8,974	8,895	8,864	8,826	8,798	8,767	8,762	8,746	8,741	8,732	8,736	8,733	8,733	8,731	8,730	8,732	8,730	8,730	8,731	8,729	8,729	8,727	
Jun-00	782,580	9,566	10,012	9,545	9,276	9,048	8,923	8,772	8,671	8,607	8,552	8,524	8,488	8,482	8,468	8,461	8,450	8,455	8,453	8,450	8,450	8,450	8,448	8,444	8,444	8,443	8,443	8,443	8,443		
Dec-00	810,796	9,383	10,634	10,038	9,732	9,595	9,329	9,191	9,101	9,036	8,972	8,912	8,898	8,887	8,883	8,867	8,869	8,867	8,870	8,869	8,865	8,869	8,867	8,865	8,865	8,863	8,861	8,861			
Jun-01	830,225	9,115	9,310	8,735	8,514	8,256	8,074	7,986	7,897	7,836	7,781	7,762	7,736	7,716	7,697	7,717	7,698	7,695	7,693	7,695	7,693	7,690	7,690	7,690	7,690	7,690	7,690				
Dec-01	851,902	10,031	10,550	9,889	9,370	9,080	8,906	8,821	8,703	8,566	8,519	8,473	8,445	8,412	8,436	8,420	8,421	8,411	8,406	8,404	8,401	8,399	8,397	8,396	8,396	8,394					
Jun-02	834,467	10,107	10,259	9,352	8,876	8,613	8,430	8,312	8,128	8,082	8,043	8,021	7,984	7,987	7,976	7,981	7,974	7,969	7,971	7,964	7,960	7,959	7,959	7,954	7,953						
Dec-02	869,888	10,122	10,123	9,279	8,964	8,758	8,566	8,320	8,248	8,161	8,112	8,059	8,056	8,028	8,027	8,009	8,008	8,004	7,993	7,989	7,991	7,986	7,985	7,983							
Jun-03	853,493	9,418	9,241	8,673	8,393	8,134	7,796	7,767	7,706	7,655	7,577	7,573	7,533	7,542	7,524	7,507	7,510	7,500	7,495	7,494	7,490	7,488	7,486								
Dec-03	874,538	8,425	8,728	8,216	7,948	7,589	7,438	7,439	7,355	7,257	7,212	7,156	7,167	7,137	7,132	7,126	7,110	7,097	7,094	7,082	7,080	7,076									
Jun-04	861,327	8,065	8,083	7,590	7,100	7,010	6,928	6,912	6,769	6,734	6,679	6,698	6,671	6,656	6,646	6,628	6,614	6,616	6,607	6,603	6,603										
Dec-04	888,618	7,905	8,203	7,489	7,363	7,291	7,218	7,126	7,052	6,980	6,981	6,944	6,914	6,900	6,868	6,860	6,871	6,853	6,851	6,846											
Jun-05	884,452	7,736	7,562	7,159	7,065	6,951	6,775	6,688	6,612	6,622	6,573	6,578	6,558	6,522	6,505	6,512	6,475	6,471	6,454												
Dec-05	939,958	8,255	8,592	8,148	8,024	7,904	7,669	7,653	7,667	7,617	7,612	7,580	7,544	7,512	7,523	7,489	7,476	7,465													
Jun-06	945,710	8,020	8,004	7,660	7,474	7,185	7,075	7,141	7,069	7,058	7,015	6,980	6,951	6,979	6,925	6,914	6,902														
Dec-06	1,001,690	8,682	8,903	8,633	8,064	8,035	8,094	7,984	7,968	7,910	7,846	7,805	7,822	7,748	7,719	7,691															
Jun-07	1,002,212	7,585	7,697	7,019	6,952	7,097	6,943	6,963	6,910	6,878	6,820	6,847	6,772	6,750	6,722																
Dec-07	1,056,658	7,356	7,777	7,392	7,437	7,447	7,406	7,403	7,338	7,261	7,264	7,173	7,137	7,099																	
Jun-08	1,052,705	6,888	7,155	6,791	6,735	6,903	6,787	6,759	6,710	6,745	6,625	6,596	6,567																		
Dec-08	1,097,548	6,879	7,455	7,031	7,162	7,127	7,059	7,060	7,102	6,977	6,930	6,896																			
Jun-09	1,080,211	6,951	6,769	6,609	6,517	6,503	6,451	6,518	6,403	6,349	6,307																				
Dec-09	1,119,429	7,411	8,125	7,528	7,504	7,445	7,404	7,278	7,230	7,195																					
Jun-10	1,100,281	7,331	7,056	6,678	6,554	6,644	6,402	6,372	6,327																						
Dec-10	1,147,258	8,508	8,636	8,130	8,123	7,847	7,689	7,665																							
Jun-11	1,128,804	8,419	8,014	7,649	7,325	7,248	7,179																								
Dec-11	1,178,692	8,074	8,291	7,619	7,468	7,307																									
Jun-12	1,172,355	7,869	7,636	7,209	7,049																										
Dec-12	1,224,868	7,978	8,663	8,261																											
Jun-13	1,215,525	7,611	7,608																												
Dec-13	1,274,785	8,670																													

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	1.052	0.971	0.991	0.997	0.987	0.995	0.992	0.991	0.994	0.996	0.998	0.999	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	1.043	0.963	0.983	0.985	0.984	0.995	0.987	0.991	0.997	0.996	0.997	0.996	0.999	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	1.047	0.953	0.972	0.975	0.986	0.983	0.988	0.993	0.994	0.997	0.996	0.999	0.998	0.999	0.999	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	1.133	0.944	0.970	0.986	0.972	0.985	0.990	0.993	0.993	0.993	0.998	0.999	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	1.021	0.938	0.975	0.970	0.978	0.989	0.989	0.992	0.993	0.998	0.997	0.997	0.998	1.003	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	1.052	0.937	0.948	0.969	0.981	0.990	0.987	0.984	0.995	0.995	0.997	0.996	1.003	0.998	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-02	1.015	0.912	0.949	0.970	0.979	0.986	0.978	0.994	0.995	0.997	0.995	1.000	0.999	1.001	0.999	0.999	1.000	0.999	0.999	1.000	1.000	0.999	1.000							
Dec-02	1.000	0.917	0.966	0.977	0.978	0.971	0.991	0.989	0.994	0.993	1.000	0.997	1.000	0.998	1.000	1.000	0.999	0.999	1.000	0.999	1.000	1.000								
Jun-03	0.981	0.939	0.968	0.969	0.958	0.996	0.992	0.993	0.990	0.999	0.995	1.001	0.998	0.998	1.000	0.999	0.999	1.000	0.999	1.000	1.000									
Dec-03	1.036	0.941	0.967	0.955	0.980	1.000	0.989	0.987	0.994	0.992	1.002	0.996	0.999	0.999	0.998	0.998	1.000	0.998	1.000	0.999										
Jun-04	1.002	0.939	0.935	0.987	0.988	0.998	0.979	0.995	0.992	1.003	0.996	0.998	0.998	0.997	0.998	1.000	0.999	0.999	1.000											
Dec-04	1.038	0.913	0.983	0.990	0.990	0.987	0.990	0.990	1.000	0.995	0.996	0.998	0.995	0.999	1.002	0.997	1.000	0.999												
Jun-05	0.978	0.947	0.987	0.984	0.975	0.987	0.989	1.002	0.993	1.001	0.997	0.995	0.997	1.001	0.994	0.999	0.997													
Dec-05	1.041	0.948	0.985	0.985	0.970	0.998	1.002	0.993	0.999	0.996	0.995	0.996	1.001	0.995	0.998	0.999														
Jun-06	0.998	0.957	0.976	0.961	0.985	1.009	0.990	0.998	0.994	0.995	0.996	1.004	0.992	0.998	0.998															
Dec-06	1.025	0.970	0.934	0.996	1.007	0.986	0.998	0.993	0.992	0.995	1.002	0.991	0.996	0.996																
Jun-07	1.015	0.912	0.990	1.021	0.978	1.003	0.992	0.995	0.992	1.004	0.989	0.997	0.996																	
Dec-07	1.057	0.950	1.006	1.001	0.994	1.000	0.991	0.990	1.000	0.987	0.995	0.995																		
Jun-08	1.039	0.949	0.992	1.025	0.983	0.996	0.993	1.005	0.982	0.996	0.996																			
Dec-08	1.084	0.943	1.019	0.995	0.990	1.000	1.006	0.982	0.993	0.995																				
Jun-09	0.974	0.976	0.986	0.998	0.992	1.010	0.982	0.992	0.993																					
Dec-09	1.096	0.927	0.997	0.992	0.994	0.983	0.993	0.995																						
Jun-10	0.962	0.946	0.981	1.014	0.964	0.995	0.993																							
Dec-10	1.015	0.941	0.999	0.966	0.980	0.997																								
Jun-11	0.952	0.954	0.958	0.989	0.990																									
Dec-11	1.027	0.919	0.980	0.978																										
Jun-12	0.970	0.944	0.978																											
Dec-12	1.086	0.954																												
Jun-13	1.000																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	1.026	0.943	0.977	0.986	0.983	0.993	0.991	0.993	0.994	0.996	0.997	0.997	0.998	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.020	0.944	0.979	0.988	0.983	0.994	0.991	0.993	0.994	0.996																				
10 Semesters	1.017	0.945	0.990	0.998	0.987	0.998	0.994	0.995	0.994	0.997	0.996	0.997	0.997	0.998	0.999	0.999	0.999	1.000	1.000	1.000										
6 Semesters	1.008	0.943	0.982	0.990	0.985	0.997	0.993	0.993	0.992	0.995	0.995	0.996	0.996	0.998	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.021	0.943	0.979	0.987	0.982	0.996	0.994	0.994	0.992	0.996	0.995	0.996	0.996	0.998	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.043	0.949	0.979	0.984	0.985	0.996	0.993	0.993	0.993	0.995	0.995	0.996	0.996	0.997	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.024	0.943	0.977	0.986	0.983	0.994	0.990	0.993	0.994	0.996	0.997	0.997	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.003	0.946	0.984	0.989	0.988	0.997	0.993	0.993	0.993	0.995	0.995	0.995	0.996	0.998	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.026	0.943	0.976	0.985	0.982	0.993	0.990	0.992	0.994	0.996	0.997	0.997	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.019	0.943	0.978	0.987	0.983	0.994	0.991	0.993	0.994	0.996																				
10 Semesters	1.016	0.945	0.990	0.997	0.988	0.998	0.994	0.994	0.994	0.996	0.996	0.997	0.997	0.998	0.999	0.999	0.999	1.000	1.000	1.000										
6 Semester	1.008	0.943	0.982	0.989	0.985	0.997	0.993	0.993	0.992	0.995	0.996	0.996	0.996	0.998	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.021	0.943	0.979	0.986	0.983	0.996	0.994	0.993	0.992	0.995	0.996	0.996	0.997	0.998	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.044	0.949	0.979	0.984	0.985	0.996	0.993	0.993	0.993	0.995	0.995	0.996	0.996	0.997	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.055	0.935	0.998																											
Last 4 Semesters ending in 6	0.971	0.955	0.975																											
Selected																														
Age To Age	**1.069**	**0.943**	**0.982**	**0.989**	**0.985**	**0.997**	**0.993**	**0.993**	**0.992**	**0.995**	**0.996**	**0.996**	**0.996**	**0.998**	**0.998**	**0.999**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.919	0.860	0.911	0.928	0.939	0.953	0.956	0.962	0.969	0.977	0.981	0.986	0.990	0.993	0.995	0.997	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
TPL BI
Incurred Losses
Data as of 12/31/13
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	744,746	155,805	190,066	204,174	216,787	231,084	237,074	243,505	247,784	247,363	251,180	251,592	253,673	252,836	252,504	253,387	253,973	254,022	254,957	255,710	255,317	255,484	255,549	255,745	256,031	255,593	255,598	255,602	255,602	255,602	255,603
Dec-99	761,320	176,720	214,319	224,122	241,379	253,713	261,904	270,212	272,492	275,420	278,596	279,789	283,608	283,979	284,583	284,904	285,332	285,823	286,677	286,306	286,579	286,363	287,044	287,102	286,958	287,905	288,204	288,693	288,694	288,509	
Jun-00	782,580	169,464	202,297	218,193	226,187	239,007	246,863	252,029	256,868	257,988	260,444	259,834	260,802	261,837	262,498	262,508	262,908	263,214	263,674	263,618	263,356	263,425	263,457	264,479	264,416	264,455	264,569	264,763	264,559		
Dec-00	810,796	177,592	233,922	240,753	253,758	265,759	273,126	282,745	287,252	290,783	294,955	296,888	298,852	301,245	301,108	300,570	300,517	301,175	301,155	301,205	301,257	301,176	301,350	301,404	301,167	301,049	300,888	300,853			
Jun-01	830,225	175,853	204,253	220,946	230,774	240,960	251,732	258,990	261,644	264,933	266,346	268,788	271,973	272,702	273,645	274,819	275,324	275,372	276,776	277,456	277,349	277,273	276,968	276,997	277,391	277,491	277,633				
Dec-01	851,902	196,019	253,382	270,955	283,114	295,717	302,141	308,020	311,653	310,632	312,964	313,936	314,244	316,281	318,992	321,291	323,412	324,260	324,464	324,777	324,792	325,465	325,704	325,803	325,621	326,187					
Jun-02	834,467	183,933	233,688	250,409	266,059	274,657	284,098	288,459	293,772	293,053	295,512	297,923	299,711	299,340	299,752	300,749	300,057	300,647	301,183	301,721	301,602	302,146	303,155	302,896	302,956						
Dec-02	869,888	196,904	253,853	273,672	290,937	302,824	308,401	314,959	321,246	326,084	328,773	328,408	330,494	330,400	332,185	332,029	333,027	332,166	331,796	332,325	332,448	332,408	332,238	332,298							
Jun-03	853,493	181,013	224,362	236,298	244,627	253,826	260,666	264,997	270,365	274,262	275,368	276,878	277,090	278,642	278,001	279,715	280,079	281,375	280,587	282,585	283,947	283,967	284,300								
Dec-03	874,538	189,513	234,007	243,565	252,964	262,823	271,472	277,028	279,819	281,123	282,201	285,607	286,473	287,380	287,025	287,445	289,112	289,162	288,824	290,579	290,878	291,692									
Jun-04	861,327	170,374	202,974	204,931	208,969	213,647	219,450	225,783	229,277	232,303	232,937	234,768	236,243	235,557	236,734	238,002	240,317	241,589	242,455	244,117	243,765										
Dec-04	888,618	168,599	197,662	196,670	204,657	208,154	212,401	216,967	220,477	225,528	227,551	228,528	229,164	229,595	227,257	229,326	229,314	232,434	232,416	232,500											
Jun-05	884,452	132,381	145,575	146,170	148,635	150,596	154,820	162,221	167,478	171,292	171,530	172,840	175,057	178,434	182,266	183,980	184,985	186,284	187,669												
Dec-05	939,958	140,797	164,877	161,245	163,987	165,687	175,879	185,292	193,135	195,138	195,625	197,445	200,366	204,156	208,161	210,086	212,191	213,929													
Jun-06	945,710	137,451	147,050	142,699	142,320	150,169	156,122	162,609	163,101	166,974	172,082	175,312	177,860	182,044	185,362	187,359	188,190														
Dec-06	1,001,690	159,373	189,608	173,602	176,228	190,380	200,385	206,825	210,728	219,939	221,994	225,733	231,229	235,397	238,328	238,958															
Jun-07	1,002,212	113,309	128,951	128,606	134,978	146,440	152,527	157,870	160,737	167,279	173,607	178,944	186,585	188,928	190,628																
Dec-07	1,056,658	135,785	163,960	170,226	178,737	186,616	194,418	207,715	215,258	219,843	226,608	233,725	240,849	243,507																	
Jun-08	1,052,705	120,258	140,609	141,311	142,263	149,705	160,333	173,691	182,588	195,122	204,581	211,237	217,254																		
Dec-08	1,097,548	136,879	167,169	164,687	171,683	188,010	202,398	211,851	226,046	237,976	245,718	248,621																			
Jun-09	1,080,211	121,587	127,292	123,772	128,009	139,215	147,289	161,999	176,501	185,189	196,422																				
Dec-09	1,119,429	142,842	160,467	161,656	174,050	181,501	197,740	214,396	225,829	237,575																					
Jun-10	1,100,281	116,441	126,394	123,675	129,672	139,362	151,027	161,839	170,914																						
Dec-10	1,147,258	155,708	172,916	172,497	182,734	195,620	216,390	233,282																							
Jun-11	1,128,804	125,737	133,988	134,036	140,132	153,142	168,257																								
Dec-11	1,178,692	149,131	171,122	179,153	194,372	210,825																									
Jun-12	1,172,355	133,657	161,252	164,395	177,049																										
Dec-12	1,224,868	147,885	179,414	192,384																											
Jun-13	1,215,525	123,133	151,392																												
Dec-13	1,274,785	158,189																													

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	1.220	1.074	1.062	1.066	1.026	1.027	1.018	0.998	1.015	1.002	1.008	0.997	0.999	1.003	1.002	1.000	1.004	1.003	0.998	1.001	1.000	1.001	1.001	0.998	1.000	1.000	1.000	1.000	1.000	
Dec-99	1.213	1.046	1.077	1.051	1.032	1.032	1.008	1.011	1.012	1.004	1.014	1.001	1.002	1.001	1.002	1.002	1.003	0.999	1.001	0.999	1.002	1.000	0.999	1.003	1.001	1.002	1.000	0.999		
Jun-00	1.194	1.079	1.037	1.057	1.033	1.021	1.019	1.004	1.010	0.998	1.004	1.004	1.003	1.000	1.002	1.001	1.002	1.000	0.999	1.000	1.000	1.004	1.000	1.000	1.000	1.001	0.999			
Dec-00	1.317	1.029	1.054	1.047	1.028	1.035	1.016	1.012	1.014	1.007	1.007	1.008	1.000	0.998	1.000	1.002	1.000	1.000	1.000	1.000	1.001	1.000	0.999	1.000	0.999	1.000				
Jun-01	1.161	1.082	1.044	1.044	1.045	1.029	1.010	1.013	1.005	1.009	1.012	1.003	1.003	1.004	1.002	1.000	1.005	1.002	1.000	1.000	0.999	1.000	1.001	1.000	1.001					
Dec-01	1.293	1.069	1.045	1.045	1.022	1.019	1.012	0.997	1.008	1.003	1.001	1.006	1.009	1.007	1.007	1.003	1.001	1.001	1.000	1.002	1.001	1.000	0.999	1.002						
Jun-02	1.271	1.072	1.062	1.032	1.034	1.015	1.018	0.998	1.008	1.008	1.006	0.999	1.001	1.003	0.998	1.002	1.002	1.002	1.000	1.002	1.003	0.999	1.000							
Dec-02	1.289	1.078	1.063	1.041	1.018	1.021	1.020	1.015	1.008	0.999	1.006	1.000	1.005	1.000	1.003	0.997	0.999	1.002	1.000	1.000	0.999	1.000								
Jun-03	1.239	1.053	1.035	1.038	1.027	1.017	1.020	1.014	1.004	1.005	1.001	1.006	0.998	1.006	1.001	1.005	0.997	1.007	1.005	1.000	1.001									
Dec-03	1.235	1.041	1.039	1.039	1.033	1.020	1.010	1.005	1.004	1.012	1.003	1.003	0.999	1.001	1.006	1.000	0.999	1.006	1.001	1.003										
Jun-04	1.191	1.010	1.020	1.022	1.027	1.029	1.015	1.013	1.003	1.008	1.006	0.997	1.005	1.005	1.010	1.005	1.004	1.007	0.999											
Dec-04	1.172	0.995	1.041	1.017	1.020	1.021	1.016	1.023	1.009	1.004	1.003	1.002	0.990	1.009	1.000	1.014	1.000	1.000												
Jun-05	1.100	1.004	1.017	1.013	1.028	1.048	1.032	1.023	1.001	1.008	1.013	1.019	1.021	1.009	1.005	1.007	1.007													
Dec-05	1.171	0.978	1.017	1.010	1.062	1.054	1.042	1.010	1.002	1.009	1.015	1.019	1.020	1.009	1.010	1.008														
Jun-06	1.070	0.970	0.997	1.055	1.040	1.042	1.003	1.024	1.031	1.019	1.015	1.024	1.018	1.011	1.004															
Dec-06	1.190	0.916	1.015	1.080	1.053	1.032	1.019	1.044	1.009	1.017	1.024	1.018	1.012	1.003																
Jun-07	1.138	0.997	1.050	1.085	1.042	1.035	1.018	1.041	1.038	1.031	1.043	1.013	1.009																	
Dec-07	1.207	1.038	1.050	1.044	1.042	1.068	1.036	1.021	1.031	1.031	1.030	1.011																		
Jun-08	1.169	1.005	1.007	1.052	1.071	1.083	1.051	1.069	1.048	1.033	1.028																			
Dec-08	1.221	0.985	1.042	1.095	1.077	1.047	1.067	1.053	1.033	1.012																				
Jun-09	1.047	0.972	1.034	1.088	1.058	1.100	1.090	1.049	1.061																					
Dec-09	1.123	1.007	1.077	1.043	1.089	1.084	1.053	1.052																						
Jun-10	1.085	0.978	1.048	1.075	1.084	1.072	1.056																							
Dec-10	1.111	0.998	1.059	1.071	1.106	1.078																								
Jun-11	1.066	1.000	1.045	1.093	1.099																									
Dec-11	1.147	1.047	1.085	1.085																										
Jun-12	1.206	1.019	1.077																											
Dec-12	1.213	1.072																												
Jun-13	1.230																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	1.182	1.022	1.044	1.053	1.048	1.043	1.028	1.022	1.017	1.011	1.013	1.007	1.006	1.004	1.003	1.003	1.002	1.002	1.000	1.001	1.001	1.001	1.000	1.001	1.000	1.001	1.000	1.000	1.000	
20 Semesters	1.155	1.004	1.041	1.054	1.052	1.046	1.030	1.024	1.017	1.011																				
10 Semesters	1.145	1.009	1.053	1.073	1.072	1.064	1.044	1.039	1.026	1.017	1.018	1.011	1.008	1.006	1.004	1.004	1.001	1.003	1.000	1.001										
6 Semesters	1.162	1.019	1.065	1.076	1.085	1.077	1.059	1.047	1.037	1.024	1.026	1.017	1.012	1.008	1.006	1.006	1.001	1.004	1.001	1.001	1.001	1.001	1.000	1.001						
4 Semesters	1.199	1.035	1.067	1.081	1.095	1.083	1.066	1.056	1.043	1.027	1.032	1.016	1.015	1.008	1.005	1.009	1.002	1.005	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.001				
2 Semesters	1.221	1.046	1.081	1.089	1.102	1.075	1.055	1.051	1.047	1.022	1.029	1.012	1.011	1.007	1.007	1.008	1.004	1.004	1.000	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.182	1.024	1.045	1.053	1.047	1.042	1.027	1.021	1.015	1.010	1.011	1.007	1.005	1.004	1.003	1.003	1.002	1.002	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.169	1.016	1.065	1.079	1.087	1.079	1.057	1.049	1.037	1.024	1.025	1.017	1.015	1.008	1.006	1.006	1.000	1.004	1.000	1.001	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.190	1.027	1.046	1.051	1.044	1.039	1.026	1.020	1.015	1.010	1.011	1.006	1.005	1.004	1.003	1.003	1.001	1.002	1.000	1.001	1.001	1.001	1.000	1.001	1.000	1.001	1.000	1.000	1.000	
20 Semesters	1.158	1.007	1.042	1.051	1.048	1.041	1.028	1.021	1.015	1.010																				
10 Semesters	1.147	1.011	1.054	1.072	1.072	1.064	1.044	1.039	1.026	1.017	1.017	1.010	1.007	1.005	1.004	1.004	1.001	1.003	1.000	1.001										
6 Semester	1.161	1.022	1.067	1.074	1.087	1.076	1.058	1.047	1.036	1.023	1.026	1.017	1.011	1.008	1.006	1.006	1.000	1.004	1.001	1.001	1.001	1.001	1.000	1.001						
4 Semester	1.197	1.037	1.068	1.080	1.095	1.083	1.066	1.055	1.042	1.026	1.031	1.016	1.015	1.008	1.005	1.009	1.002	1.005	1.001	1.001	1.001	1.000	1.000	1.001	1.000	1.001				
2 Semester	1.221	1.047	1.081	1.088	1.103	1.075	1.055	1.051	1.045	1.021	1.030	1.012	1.011	1.006	1.007	1.008	1.003	1.004	1.000	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.148	1.032	1.066																											
Last 4 Semesters ending in 6	1.148	0.994	1.053																											
Selected																														
Age To Age	**1.216**	**1.022**	**1.067**	**1.074**	**1.087**	**1.076**	**1.058**	**1.047**	**1.036**	**1.023**	**1.026**	**1.017**	**1.011**	**1.008**	**1.006**	**1.006**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	2.106	1.731	1.694	1.587	1.477	1.360	1.263	1.194	1.140	1.101	1.076	1.049	1.031	1.020	1.013	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
TPL PD
Reported Counts
Data as of 12/31/13

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	744,746	21,907	22,234	22,086	21,953	21,869	21,823	21,802	21,786	21,773	21,768	21,763	21,758	21,758	21,757	21,757	21,757	21,757	21,756	21,756	21,756	21,756	21,756	21,756	21,755	21,755	21,755	21,755	21,755	21,755	21,755
Dec-99	761,320	22,769	23,485	23,169	23,073	23,006	22,955	22,919	22,902	22,888	22,885	22,883	22,881	22,882	22,881	22,879	22,879	22,880	22,880	22,877	22,877	22,877	22,876	22,876	22,877	22,876	22,875	22,875	22,875	22,876	
Jun-00	782,580	24,500	24,250	24,201	24,068	24,002	23,943	23,892	23,866	23,847	23,844	23,834	23,828	23,824	23,821	23,819	23,819	23,818	23,818	23,818	23,818	23,818	23,818	23,818	23,818	23,818	23,818	23,818	23,818		
Dec-00	810,796	23,255	25,163	25,010	24,975	24,903	24,830	24,800	24,773	24,759	24,748	24,743	24,739	24,731	24,731	24,729	24,728	24,727	24,729	24,728	24,728	24,730	24,729	24,730	24,730	24,730	24,730	24,730			
Jun-01	830,225	22,843	22,542	22,295	22,190	22,121	22,072	22,038	22,007	21,997	21,985	21,980	21,980	21,976	21,974	21,972	21,970	21,968	21,968	21,969	21,967	21,967	21,967	21,967	21,967	21,967	21,967				
Dec-01	851,902	24,497	24,782	24,362	24,184	24,065	23,985	23,957	23,946	23,921	23,907	23,902	23,900	23,898	23,896	23,894	23,893	23,892	23,891	23,891	23,891	23,890	23,890	23,891	23,891	23,891					
Jun-02	834,467	25,750	24,973	24,635	24,496	24,419	24,362	24,315	24,277	24,258	24,249	24,246	24,242	24,238	24,239	24,237	24,237	24,236	24,235	24,236	24,235	24,233	24,233	24,234	24,234						
Dec-02	869,888	23,941	23,017	22,611	22,543	22,491	22,429	22,376	22,347	22,333	22,327	22,326	22,320	22,318	22,317	22,318	22,317	22,316	22,314	22,314	22,314	22,314	22,314	22,313							
Jun-03	853,493	23,476	22,091	21,879	21,823	21,768	21,676	21,641	21,638	21,623	21,608	21,603	21,601	21,600	21,599	21,596	21,595	21,594	21,594	21,592	21,592	21,592	21,591								
Dec-03	874,538	20,545	20,243	20,019	19,987	19,902	19,843	19,815	19,804	19,783	19,773	19,765	19,763	19,757	19,755	19,754	19,752	19,753	19,750	19,750	19,750	19,749									
Jun-04	861,327	21,007	20,863	20,630	20,549	20,496	20,463	20,439	20,422	20,391	20,386	20,377	20,373	20,369	20,365	20,365	20,364	20,363	20,362	20,361	20,360										
Dec-04	888,618	22,251	23,049	22,690	22,687	22,629	22,598	22,579	22,551	22,543	22,532	22,529	22,522	22,520	22,515	22,515	22,515	22,514	22,515	22,514											
Jun-05	884,452	23,199	23,034	22,689	22,660	22,623	22,566	22,555	22,540	22,527	22,518	22,516	22,514	22,506	22,505	22,505	22,504	22,502	22,499												
Dec-05	939,958	25,143	26,258	26,031	26,073	26,005	25,926	25,909	25,892	25,880	25,870	25,866	25,863	25,857	25,856	25,855	25,855	25,854													
Jun-06	945,710	26,362	26,711	26,730	26,536	26,512	26,480	26,472	26,444	26,446	26,436	26,434	26,431	26,432	26,431	26,427	26,427														
Dec-06	1,001,690	31,087	32,939	32,487	32,308	32,473	32,452	32,380	32,366	32,352	32,347	32,342	32,334	32,329	32,325	32,323															
Jun-07	1,002,212	30,154	30,867	30,251	30,479	30,852	30,697	30,695	30,684	30,676	30,671	30,667	30,657	30,652	30,648																
Dec-07	1,056,658	30,401	32,239	32,571	32,653	33,156	33,141	33,133	33,128	33,122	33,122	33,119	33,114	33,110																	
Jun-08	1,052,705	30,618	32,844	32,566	32,775	32,952	32,921	32,907	32,897	32,891	32,879	32,872	32,865																		
Dec-08	1,097,548	31,132	35,387	35,346	35,473	35,382	35,346	35,338	35,336	35,323	35,320	35,317																			
Jun-09	1,080,211	32,772	34,517	34,553	34,556	34,471	34,441	34,438	34,424	34,418	34,414																				
Dec-09	1,119,429	33,450	37,562	37,573	37,624	37,563	37,514	37,494	37,490	37,488																					
Jun-10	1,100,281	30,676	32,663	32,664	32,733	32,728	32,679	32,681	32,673																						
Dec-10	1,147,258	33,865	39,250	39,426	39,481	39,370	39,351	39,340																							
Jun-11	1,128,804	38,269	40,004	40,318	40,202	40,190	40,174																								
Dec-11	1,178,692	32,520	35,540	34,982	35,022	35,064																									
Jun-12	1,172,355	33,046	34,583	34,536	34,618																										
Dec-12	1,224,868	37,511	40,354	40,573																											
Jun-13	1,215,525	34,798	36,606																												
Dec-13	1,274,785	38,407																													

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	1.015	0.993	0.994	0.996	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	1.031	0.987	0.996	0.997	0.998	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	0.990	0.998	0.995	0.997	0.998	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	1.082	0.994	0.999	0.997	0.997	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	0.987	0.989	0.995	0.997	0.998	0.998	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	1.012	0.983	0.993	0.995	0.997	0.999	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-02	0.970	0.986	0.994	0.997	0.998	0.998	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-02	0.961	0.982	0.997	0.998	0.997	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-03	0.941	0.990	0.997	0.997	0.996	0.998	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-03	0.985	0.989	0.998	0.996	0.997	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-04	0.993	0.989	0.996	0.997	0.998	0.999	0.999	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-04	1.036	0.984	1.000	0.997	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-05	0.993	0.985	0.999	0.998	0.997	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-05	1.044	0.991	1.002	0.997	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-06	1.013	1.001	0.993	0.999	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-06	1.060	0.986	0.994	1.005	0.999	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-07	1.024	0.980	1.008	1.012	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																	
Dec-07	1.060	1.010	1.003	1.015	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																		
Jun-08	1.073	0.992	1.006	1.005	0.999	1.000	1.000	1.000	1.000	1.000	1.000																			
Dec-08	1.137	0.999	1.004	0.997	0.999	1.000	1.000	1.000	1.000	1.000																				
Jun-09	1.053	1.001	1.000	0.998	0.999	1.000	1.000	1.000	1.000																					
Dec-09	1.123	1.000	1.001	0.998	0.999	0.999	1.000	1.000																						
Jun-10	1.065	1.000	1.002	1.000	0.999	1.000	1.000																							
Dec-10	1.159	1.004	1.001	0.997	1.000	1.000																								
Jun-11	1.045	1.008	0.997	1.000	1.000																									
Dec-11	1.093	0.984	1.001	1.001																										
Jun-12	1.047	0.999	1.002																											
Dec-12	1.076	1.005																												
Jun-13	1.052																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	1.039	0.993	0.999	0.999	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.057	0.995	1.000	1.000	0.998	0.999	0.999	0.999	1.000	1.000																				
10 Semesters	1.085	0.999	1.002	1.002	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	1.079	1.000	1.001	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.067	0.999	1.001	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.064	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.038	0.993	0.999	0.999	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.067	1.002	1.002	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.045	0.994	0.999	1.000	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.061	0.996	1.000	1.001	0.998	0.999	0.999	1.000	1.000	1.000																				
10 Semesters	1.084	1.000	1.002	1.002	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	1.078	1.000	1.001	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.067	1.000	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.064	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.112	0.999	1.002																											
Last 4 Semesters ending in 6	1.052	1.002	1.000																											
Selected																														
Age To Age	**1.112**	**1.000**	**1.001**	**0.999**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.111	0.999	0.999	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
TPL PD
Incurred Losses
Data as of 12/31/13
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	744,746	55,022	58,183	57,782	57,267	56,677	57,478	56,861	56,731	56,614	56,630	56,615	56,688	56,654	56,650	56,643	56,642	56,642	56,633	56,633	56,633	56,635	56,636	56,636	56,633	56,633	56,633	56,633	56,634	56,633	56,632
Dec-99	761,320	59,696	65,614	65,192	64,774	64,692	63,969	63,906	63,825	63,840	63,811	63,933	63,899	63,915	63,903	63,891	63,532	63,540	63,548	63,537	63,537	63,537	63,535	63,534	63,535	63,535	63,534	63,534	63,534	63,537	
Jun-00	782,580	63,615	67,358	67,317	66,930	67,026	66,617	66,404	66,343	66,219	66,346	66,284	66,254	66,257	66,287	66,274	66,339	66,270	66,270	66,267	66,266	66,266	66,263	66,262	66,262	66,261	66,260	66,260	66,259		
Dec-00	810,796	64,775	76,027	76,838	76,337	75,600	75,301	75,274	75,273	75,209	75,106	75,086	75,053	75,026	75,038	75,049	75,035	75,030	75,042	75,042	75,041	75,038	75,030	75,030	75,030	75,030	75,030	75,030			
Jun-01	830,225	60,795	66,324	67,309	66,746	66,684	66,613	66,297	66,284	66,084	66,078	66,047	66,056	66,067	66,064	66,252	66,266	66,259	66,260	66,260	66,292	66,306	66,306	66,306	66,306	66,306	66,306				
Dec-01	851,902	70,525	82,076	80,853	80,694	80,574	80,194	80,399	80,373	80,369	80,363	80,321	80,324	80,320	80,431	80,204	80,199	80,198	80,407	80,404	80,404	80,403	80,395	80,394	80,356	80,356					
Jun-02	834,467	76,293	84,978	85,309	85,054	84,846	84,682	84,548	84,302	84,215	84,151	83,440	83,363	83,355	83,368	83,336	83,332	83,316	83,295	83,293	83,287	83,286	83,283	83,282	83,282						
Dec-02	869,888	70,955	84,293	85,153	85,288	85,785	86,126	85,973	85,861	85,785	85,789	85,060	84,908	84,822	84,761	84,807	84,806	84,806	84,802	84,801	84,797	84,794	84,792	84,785							
Jun-03	853,493	70,624	79,743	80,408	80,288	80,833	80,072	79,875	80,009	79,889	79,806	79,780	79,784	79,750	79,889	79,895	79,890	79,890	79,890	79,887	79,887	79,908	79,853								
Dec-03	874,538	68,048	78,906	78,475	78,654	78,419	78,287	78,268	78,199	78,101	77,807	78,156	78,149	78,270	78,239	78,231	78,224	78,290	78,264	78,260	78,255	78,229									
Jun-04	861,327	65,363	73,117	73,900	73,822	73,757	73,615	73,564	73,463	73,433	73,381	73,338	73,318	73,283	73,270	73,276	73,349	73,344	73,344	73,271	73,268										
Dec-04	888,618	68,068	83,607	84,484	84,823	84,888	84,889	84,785	84,640	84,639	84,652	84,735	84,701	84,686	84,679	84,660	84,702	84,702	84,697	84,694											
Jun-05	884,452	73,681	83,152	83,735	83,928	83,749	83,582	83,402	83,391	83,449	83,378	83,368	83,260	83,107	83,084	83,082	83,086	83,086	83,079												
Dec-05	939,958	80,919	97,548	99,300	100,742	100,874	100,673	99,843	99,742	99,795	99,792	99,757	99,811	99,790	100,026	100,000	99,999	99,957													
Jun-06	945,710	85,293	96,252	97,452	98,283	98,724	98,844	98,736	98,675	98,616	98,482	98,254	98,196	98,202	98,211	98,227	98,227														
Dec-06	1,001,690	98,512	123,876	127,606	130,667	131,770	131,779	131,608	130,870	130,780	130,761	130,853	130,743	130,659	130,651	130,607															
Jun-07	1,002,212	95,993	117,646	121,521	124,185	127,237	126,961	126,999	126,862	126,951	126,898	126,665	126,586	126,512	126,482																
Dec-07	1,056,658	100,780	136,079	142,117	146,583	150,628	150,653	150,708	150,430	150,459	150,464	150,490	150,478	150,450																	
Jun-08	1,052,705	108,738	131,626	135,284	138,106	141,062	140,818	141,207	140,759	140,843	140,723	140,699	141,085																		
Dec-08	1,097,548	115,924	152,127	154,988	156,244	156,804	156,718	156,787	156,686	156,715	156,798	156,762																			
Jun-09	1,080,211	123,576	139,369	140,431	140,902	140,855	140,652	140,461	140,253	140,917	140,968																				
Dec-09	1,119,429	126,536	157,061	158,591	159,027	159,193	158,879	158,919	159,061	158,919																					
Jun-10	1,100,281	116,474	131,571	132,702	133,247	132,916	132,535	132,845	132,482																						
Dec-10	1,147,258	133,004	161,848	163,042	163,430	163,225	162,876	162,829																							
Jun-11	1,128,804	147,313	161,669	163,579	163,533	163,847	163,537																								
Dec-11	1,178,692	134,792	156,200	157,364	158,703	159,947																									
Jun-12	1,172,355	135,727	147,517	149,125	149,703																										
Dec-12	1,224,868	157,604	186,429	188,012																											
Jun-13	1,215,525	146,670	163,332																												
Dec-13	1,274,785	166,164																													

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	1.057	0.993	0.991	0.990	1.014	0.989	0.998	0.998	1.000	1.000	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	1.099	0.994	0.994	0.999	0.989	0.999	0.999	1.000	1.000	1.002	0.999	1.000	1.000	1.000	0.994	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	1.059	0.999	0.994	1.001	0.994	0.997	0.999	0.998	1.002	0.999	1.000	1.000	1.000	1.000	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	1.174	1.011	0.993	0.990	0.996	1.000	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	1.091	1.015	0.992	0.999	0.999	0.995	1.000	0.997	1.000	1.000	1.000	1.000	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	1.164	0.985	0.998	0.999	0.995	1.003	1.000	1.000	1.000	0.999	1.000	1.000	1.001	0.997	1.000	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-02	1.114	1.004	0.997	0.998	0.998	0.998	0.997	0.999	0.999	0.992	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-02	1.188	1.010	1.002	1.006	1.004	0.998	0.999	0.999	1.000	0.991	0.998	0.999	0.999	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-03	1.129	1.008	0.999	1.007	0.991	0.998	1.002	0.998	0.999	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999									
Dec-03	1.160	0.995	1.002	0.997	0.998	1.000	0.999	0.999	0.996	1.004	1.000	1.002	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000										
Jun-04	1.119	1.011	0.999	0.999	0.998	0.999	0.999	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.001	1.000	1.000	0.999	1.000											
Dec-04	1.228	1.010	1.004	1.001	1.000	0.999	0.998	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-05	1.129	1.007	1.002	0.998	0.998	0.998	1.000	1.001	0.999	1.000	0.999	0.998	1.000	1.000	1.000	1.000	1.000													
Dec-05	1.205	1.018	1.015	1.001	0.998	0.992	0.999	1.001	1.000	1.000	1.001	1.000	1.002	1.000	1.000	1.000														
Jun-06	1.128	1.012	1.009	1.004	1.001	0.999	0.999	0.999	0.999	0.998	0.999	1.000	1.000	1.000	1.000															
Dec-06	1.257	1.030	1.024	1.008	1.000	0.999	0.994	0.999	1.000	1.001	0.999	0.999	1.000	1.000																
Jun-07	1.226	1.033	1.022	1.025	0.998	1.000	0.999	1.001	1.000	0.998	0.999	0.999	1.000																	
Dec-07	1.350	1.044	1.031	1.028	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000																		
Jun-08	1.210	1.028	1.021	1.021	0.998	1.003	0.997	1.001	0.999	1.000	1.003																			
Dec-08	1.312	1.019	1.008	1.004	0.999	1.000	0.999	1.000	1.001	1.000																				
Jun-09	1.128	1.008	1.003	1.000	0.999	0.999	0.999	1.005	1.000																					
Dec-09	1.241	1.010	1.003	1.001	0.998	1.000	1.001	0.999																						
Jun-10	1.130	1.009	1.004	0.998	0.997	1.002	0.997																							
Dec-10	1.217	1.007	1.002	0.999	0.998	1.000																								
Jun-11	1.097	1.012	1.000	1.002	0.998																									
Dec-11	1.159	1.007	1.009	1.008																										
Jun-12	1.087	1.011	1.004																											
Dec-12	1.183	1.008																												
Jun-13	1.114																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	1.164	1.011	1.004	1.003	0.998	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.184	1.014	1.008	1.005	0.998	0.999	0.999	1.000	1.000	0.999																				
10 Semesters	1.167	1.012	1.009	1.008	0.999	1.000	0.998	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	1.143	1.009	1.004	1.001	0.998	1.001	0.999	1.001	1.000	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.136	1.010	1.004	1.002	0.998	1.000	0.999	1.001	1.000	0.999	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.148	1.010	1.006	1.005	0.998	1.001	0.999	1.002	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.161	1.010	1.004	1.003	0.998	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.138	1.009	1.003	1.000	0.998	1.001	0.998	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.169	1.012	1.006	1.004	0.998	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.181	1.015	1.009	1.006	0.998	0.999	0.999	1.000	1.000	0.999																				
10 Semesters	1.164	1.012	1.008	1.008	0.999	1.000	0.998	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	1.143	1.009	1.004	1.001	0.998	1.001	0.999	1.001	1.000	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.137	1.010	1.004	1.002	0.998	1.000	0.999	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.149	1.010	1.006	1.005	0.998	1.001	0.999	1.002	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.199	1.008	1.005																											
Last 4 Semesters ending in 6	1.106	1.010	1.003																											
Selected																														
Age To Age	**1.199**	**1.009**	**1.004**	**1.001**	**0.998**	**1.001**	**0.999**	**1.001**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.213	1.012	1.003	0.999	0.998	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB All Med Exp
Reported Counts
Data as of 12/31/13

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	743,979	8,967	8,200	7,982	7,942	7,948	7,931	7,934	7,930	7,926	7,929	7,926	7,926	7,925	7,925	7,925	7,926	7,925	7,925	7,925	7,925	7,925	7,925	7,925	7,925	7,925	7,925	7,925	7,925	7,925	7,925
Dec-99	760,146	10,070	8,856	8,659	8,729	8,676	8,645	8,634	8,621	8,619	8,616	8,614	8,613	8,612	8,612	8,612	8,612	8,612	8,612	8,612	8,611	8,611	8,611	8,611	8,611	8,611	8,611	8,606	8,607	8,606	
Jun-00	780,439	9,876	8,401	8,149	8,092	8,085	8,068	8,062	8,062	8,055	8,050	8,050	8,048	8,047	8,047	8,047	8,047	8,048	8,047	8,047	8,047	8,047	8,046	8,046	8,046	8,047	8,046	8,046	8,046		
Dec-00	807,484	10,270	9,095	8,552	8,494	8,474	8,450	8,441	8,436	8,433	8,431	8,430	8,429	8,429	8,429	8,429	8,429	8,428	8,427	8,426	8,426	8,426	8,426	8,426	8,427	8,426	8,426	8,426			
Jun-01	812,443	9,790	8,049	7,587	7,599	7,579	7,556	7,552	7,548	7,547	7,545	7,545	7,544	7,545	7,545	7,545	7,545	7,544	7,544	7,544	7,545	7,545	7,545	7,545	7,545	7,545	7,545				
Dec-01	844,102	11,159	9,286	8,855	8,750	8,675	8,646	8,638	8,632	8,621	8,620	8,615	8,615	8,615	8,615	8,614	8,614	8,614	8,614	8,614	8,614	8,614	8,615	8,614	8,614	8,614					
Jun-02	832,380	10,532	8,796	8,376	8,268	8,227	8,228	8,223	8,214	8,213	8,211	8,209	8,208	8,207	8,206	8,206	8,205	8,206	8,205	8,205	8,205	8,205	8,204	8,204	8,204						
Dec-02	869,522	10,581	8,674	8,104	8,037	7,978	7,948	7,929	7,920	7,914	7,914	7,913	7,910	7,910	7,910	7,910	7,910	7,909	7,909	7,909	7,909	7,909	7,909	7,909							
Jun-03	853,159	9,236	7,338	7,069	6,966	6,951	6,929	6,918	6,912	6,912	6,913	6,914	6,913	6,912	6,911	6,910	6,909	6,909	6,909	6,908	6,908	6,908	6,908								
Dec-03	875,870	8,737	7,372	7,092	6,968	6,890	6,886	6,881	6,878	6,879	6,877	6,877	6,876	6,875	6,873	6,873	6,873	6,872	6,870	6,869	6,869	6,869									
Jun-04	864,302	8,237	7,136	6,819	6,668	6,667	6,662	6,664	6,662	6,660	6,660	6,660	6,660	6,660	6,660	6,660	6,660	6,659	6,659	6,659	6,659										
Dec-04	893,637	10,157	8,871	8,360	8,369	8,355	8,335	8,333	8,329	8,326	8,326	8,324	8,322	8,322	8,322	8,322	8,323	8,322	8,321	8,321											
Jun-05	888,577	10,370	9,016	8,976	8,945	8,972	8,955	8,949	8,944	8,942	8,943	8,942	8,943	8,942	8,941	8,941	8,940	8,941	8,941												
Dec-05	941,650	11,850	10,685	10,436	10,491	10,462	10,454	10,456	10,457	10,462	10,459	10,458	10,455	10,455	10,455	10,453	10,453	10,452													
Jun-06	945,397	11,822	10,474	10,332	10,244	10,195	10,187	10,180	10,182	10,183	10,183	10,178	10,177	10,177	10,177	10,177	10,177														
Dec-06	1,000,815	14,072	11,955	11,735	11,512	11,512	11,503	11,501	11,500	11,500	11,498	11,495	11,496	11,496	11,495	11,493															
Jun-07	1,001,483	12,229	10,762	10,499	10,500	10,492	10,474	10,477	10,474	10,470	10,466	10,469	10,467	10,465	10,461																
Dec-07	1,056,479	13,153	11,515	11,387	11,364	11,350	11,336	11,336	11,334	11,330	11,330	11,328	11,326	11,327																	
Jun-08	1,053,269	11,118	10,314	10,207	10,192	10,186	10,171	10,164	10,163	10,161	10,157	10,153	10,153																		
Dec-08	1,098,115	11,845	10,630	10,510	10,503	10,464	10,446	10,430	10,425	10,422	10,420	10,417																			
Jun-09	1,080,598	10,564	9,541	9,475	9,464	9,455	9,450	9,445	9,441	9,436	9,433																				
Dec-09	1,119,816	12,094	10,966	10,785	10,748	10,711	10,711	10,693	10,689	10,689																					
Jun-10	1,100,483	10,698	9,420	9,327	9,295	9,298	9,268	9,266	9,265																						
Dec-10	1,147,391	13,317	11,410	11,260	11,290	11,193	11,193	11,189																							
Jun-11	1,128,514	12,346	10,951	11,015	10,813	10,801	10,793																								
Dec-11	1,178,618	12,648	11,513	10,801	10,758	10,737																									
Jun-12	1,172,619	11,579	10,469	10,342	10,317																										
Dec-12	1,225,658	13,963	12,160	11,998																											
Jun-13	1,216,353	12,083	10,724																												
Dec-13	1,275,753	14,712																													

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	0.914	0.973	0.995	1.001	0.998	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	0.879	0.978	1.008	0.994	0.996	0.999	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000		
Jun-00	0.851	0.970	0.993	0.999	0.998	0.999	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	0.886	0.940	0.993	0.998	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	0.822	0.943	1.002	0.997	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	0.832	0.954	0.988	0.991	0.997	0.999	0.999	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-02	0.835	0.952	0.987	0.995	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-02	0.820	0.934	0.992	0.993	0.996	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-03	0.794	0.963	0.985	0.998	0.997	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-03	0.844	0.962	0.983	0.989	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-04	0.866	0.956	0.978	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-04	0.873	0.942	1.001	0.998	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-05	0.869	0.996	0.997	1.003	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-05	0.902	0.977	1.005	0.997	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-06	0.886	0.986	0.991	0.995	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-06	0.850	0.982	0.981	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-07	0.880	0.976	1.000	0.999	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																	
Dec-07	0.875	0.989	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000																		
Jun-08	0.928	0.990	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000																			
Dec-08	0.897	0.989	0.999	0.996	0.998	0.998	1.000	1.000	1.000	1.000																				
Jun-09	0.903	0.993	0.999	0.999	0.999	0.999	1.000	0.999	1.000																					
Dec-09	0.907	0.983	0.997	0.997	1.000	0.998	1.000	1.000																						
Jun-10	0.881	0.990	0.997	1.000	0.997	1.000	1.000																							
Dec-10	0.857	0.987	1.003	0.991	1.000	1.000																								
Jun-11	0.887	1.006	0.982	0.999	0.999																									
Dec-11	0.910	0.938	0.996	0.998																										
Jun-12	0.904	0.988	0.998																											
Dec-12	0.871	0.987																												
Jun-13	0.888																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	0.873	0.972	0.994	0.997	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.884	0.979	0.994	0.997	0.999	0.999	1.000	1.000	1.000	1.000																				
10 Semesters	0.890	0.985	0.997	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	0.886	0.983	0.995	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	0.893	0.980	0.994	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	0.879	0.987	0.997	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	0.874	0.972	0.994	0.997	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	0.887	0.988	0.997	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	0.874	0.974	0.995	0.997	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.884	0.980	0.994	0.997	0.999	0.999	1.000	1.000	1.000	1.000																				
10 Semesters	0.890	0.985	0.997	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	0.885	0.982	0.995	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	0.892	0.979	0.994	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	0.879	0.987	0.997	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	0.885	0.974	0.999																											
Last 4 Semesters ending in 6	0.890	0.995	0.993																											
Selected																														
Age To Age	**0.885**	**0.982**	**0.995**	**0.997**	**0.999**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.861	0.972	0.990	0.995	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB All Med Exp
Incurred Losses
Data as of 12/31/13
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	743,979	16,807	16,554	16,328	16,038	15,466	15,235	15,236	15,372	15,343	15,352	15,337	15,351	15,347	15,328	15,330	15,347	15,392	15,395	15,389	15,389	15,392	15,390	15,390	15,390	15,390	15,390	15,390	15,390	15,391	15,391
Dec-99	760,146	19,604	18,437	18,008	18,449	17,856	17,697	17,592	17,573	17,504	17,652	17,488	17,507	17,599	17,601	17,690	17,882	17,882	17,882	17,895	17,865	17,864	17,864	17,864	17,864	17,864	17,864	17,590	17,592	17,592	
Jun-00	780,439	18,640	17,255	17,255	18,093	17,281	17,096	17,059	17,183	17,137	17,111	17,070	17,053	17,046	17,064	17,076	17,123	17,157	17,169	17,255	17,255	17,255	17,255	17,255	17,255	17,260	17,260	17,265	17,272		
Dec-00	807,484	20,174	20,607	20,528	20,598	19,668	19,419	19,342	19,447	19,418	19,421	19,457	19,476	19,514	19,526	19,636	19,641	20,119	20,112	20,107	20,107	20,107	20,111	20,119	20,119	20,119	20,119	20,143			
Jun-01	812,443	19,622	18,744	18,606	18,568	17,643	17,868	17,860	17,642	17,627	17,614	17,729	17,677	17,663	17,643	17,638	17,637	17,635	17,635	17,635	17,637	17,628	17,628	17,628	17,625	17,625	17,625				
Dec-01	844,102	23,478	25,044	23,491	23,039	22,341	21,993	21,999	22,067	22,102	21,974	22,050	22,088	22,062	22,095	22,092	22,038	22,057	22,064	21,927	21,955	22,053	22,054	22,061	22,089	22,089					
Jun-02	832,380	22,656	21,979	21,298	21,168	20,582	20,408	20,457	20,485	20,350	20,371	20,367	20,414	20,370	20,362	20,349	20,443	20,443	20,460	20,460	20,560	20,560	20,560	20,560	20,560						
Dec-02	869,522	23,319	24,275	23,534	23,265	22,420	22,207	22,285	22,242	22,209	22,257	22,210	22,345	22,358	22,452	22,540	22,556	22,379	22,662	22,657	22,646	22,640	22,644	22,649							
Jun-03	853,159	21,878	20,547	19,835	19,626	19,087	19,041	19,032	19,014	19,033	19,044	19,039	19,064	19,047	19,063	19,070	19,094	19,089	19,089	19,079	19,078	19,081	19,081								
Dec-03	875,870	22,876	21,882	20,840	20,407	20,092	19,836	19,652	19,672	19,699	19,632	19,625	19,454	19,493	19,468	19,404	19,408	19,406	19,388	19,378	19,368	19,369									
Jun-04	864,302	20,009	18,282	17,774	17,278	16,813	16,812	16,796	16,924	17,016	16,977	16,987	16,919	16,921	16,921	16,920	16,921	16,914	16,914	16,897	16,897										
Dec-04	893,637	25,908	22,565	21,240	20,735	19,964	19,896	19,893	19,865	19,860	19,807	19,914	19,938	20,554	20,562	20,587	20,598	20,613	20,538	20,538											
Jun-05	888,577	25,503	21,032	20,039	19,889	19,533	19,548	19,498	19,452	19,389	19,506	19,650	19,662	19,522	19,584	19,407	19,434	19,402	19,375												
Dec-05	941,650	30,135	23,874	22,876	23,058	22,450	22,301	22,407	22,352	22,197	22,312	22,225	22,232	22,195	22,218	22,218	22,271	22,277													
Jun-06	945,397	28,096	21,403	20,104	19,620	19,075	18,814	18,659	18,640	18,602	18,608	18,543	18,544	18,544	18,528	18,529	18,528														
Dec-06	1,000,815	35,781	27,354	25,727	25,537	24,758	24,842	24,539	24,555	24,501	24,521	24,506	24,533	24,546	24,527	24,456															
Jun-07	1,001,483	30,219	22,612	21,227	21,037	20,410	20,273	20,303	20,319	20,394	20,367	20,291	20,296	20,305	20,275																
Dec-07	1,056,479	34,594	26,845	25,106	25,029	24,260	24,002	24,102	24,156	24,229	24,298	24,258	24,394	24,760																	
Jun-08	1,053,269	29,026	23,844	22,678	22,464	22,059	21,774	21,720	21,740	21,697	21,706	21,880	21,887																		
Dec-08	1,098,115	34,480	28,966	27,529	27,505	26,742	27,422	27,241	27,266	27,340	27,531	27,530																			
Jun-09	1,080,598	30,072	24,571	23,599	23,633	22,832	22,678	22,493	22,472	22,503	22,511																				
Dec-09	1,119,816	42,092	32,342	29,599	29,153	28,129	27,947	27,985	27,932	27,978																					
Jun-10	1,100,483	36,867	26,358	24,951	24,101	23,763	23,743	23,778	23,827																						
Dec-10	1,147,391	47,772	34,586	29,458	29,714	29,011	28,757	28,959																							
Jun-11	1,128,514	41,504	28,621	26,958	26,955	26,095	26,060																								
Dec-11	1,178,618	45,788	32,576	30,663	31,473	30,525																									
Jun-12	1,172,619	39,731	29,286	27,856	27,862																										
Dec-12	1,225,658	49,390	38,235	36,019																											
Jun-13	1,216,353	42,721	30,346																												
Dec-13	1,275,753	52,855																													

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	0.985	0.986	0.982	0.964	0.985	1.000	1.009	0.998	1.001	0.999	1.001	1.000	0.999	1.000	1.001	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	0.940	0.977	1.024	0.968	0.991	0.994	0.999	0.996	1.008	0.991	1.001	1.005	1.000	1.005	1.011	1.000	1.000	1.001	0.998	1.000	1.000	1.000	1.000	1.000	1.000	0.985	1.000	1.000		
Jun-00	0.926	1.000	1.049	0.955	0.989	0.998	1.007	0.997	0.998	0.998	0.999	1.000	1.001	1.001	1.003	1.002	1.001	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	1.021	0.996	1.003	0.955	0.987	0.996	1.005	0.999	1.000	1.002	1.001	1.002	1.001	1.006	1.000	1.024	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001				
Jun-01	0.955	0.993	0.998	0.950	1.013	1.000	0.988	0.999	0.999	1.007	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000					
Dec-01	1.067	0.938	0.981	0.970	0.984	1.000	1.003	1.002	0.994	1.003	1.002	0.999	1.001	1.000	0.998	1.001	1.000	0.994	1.001	1.004	1.000	1.000	1.001	1.000						
Jun-02	0.970	0.969	0.994	0.972	0.992	1.002	1.001	0.993	1.001	1.000	1.002	0.998	1.000	0.999	1.005	1.000	1.001	1.000	1.005	1.000	1.000	1.000	1.000							
Dec-02	1.041	0.969	0.989	0.964	0.991	1.003	0.998	0.999	1.002	0.998	1.006	1.001	1.004	1.004	1.001	0.992	1.013	1.000	1.000	1.000	1.000	1.000								
Jun-03	0.939	0.965	0.989	0.973	0.998	1.000	0.999	1.001	1.001	1.000	1.001	0.999	1.001	1.000	1.001	1.000	1.000	0.999	1.000	1.000	1.000									
Dec-03	0.957	0.952	0.979	0.985	0.987	0.991	1.001	1.001	0.997	1.000	0.991	1.002	0.999	0.997	1.000	1.000	0.999	0.999	1.000	1.000										
Jun-04	0.914	0.972	0.972	0.973	1.000	0.999	1.008	1.005	0.998	1.001	0.996	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000											
Dec-04	0.871	0.941	0.976	0.963	0.997	1.000	0.999	1.000	0.997	1.005	1.001	1.031	1.000	1.001	1.001	1.001	0.996	1.000												
Jun-05	0.825	0.953	0.993	0.982	1.001	0.997	0.998	0.997	1.006	1.007	1.001	0.993	1.003	0.991	1.001	0.998	0.999													
Dec-05	0.792	0.958	1.008	0.974	0.993	1.005	0.998	0.993	1.005	0.996	1.000	0.998	1.001	1.000	1.002	1.000														
Jun-06	0.762	0.939	0.976	0.972	0.986	0.992	0.999	0.998	1.000	0.997	1.000	1.000	0.999	1.000	1.000															
Dec-06	0.764	0.941	0.993	0.969	1.003	0.988	1.001	0.998	1.001	0.999	1.001	1.001	0.999	0.997																
Jun-07	0.748	0.939	0.991	0.970	0.993	1.001	1.001	1.004	0.999	0.996	1.000	1.000	0.999																	
Dec-07	0.776	0.935	0.997	0.969	0.989	1.004	1.002	1.003	1.003	0.998	1.006	1.015																		
Jun-08	0.821	0.951	0.991	0.982	0.987	0.998	1.001	0.998	1.000	1.008	1.000																			
Dec-08	0.840	0.950	0.999	0.972	1.025	0.993	1.001	1.003	1.007	1.000																				
Jun-09	0.817	0.960	1.001	0.966	0.993	0.992	0.999	1.001	1.000																					
Dec-09	0.768	0.915	0.985	0.965	0.994	1.001	0.998	1.002																						
Jun-10	0.715	0.947	0.966	0.986	0.999	1.001	1.002																							
Dec-10	0.724	0.852	1.009	0.976	0.991	1.007																								
Jun-11	0.690	0.942	1.000	0.968	0.999																									
Dec-11	0.711	0.941	1.026	0.970																										
Jun-12	0.737	0.951	1.000																											
Dec-12	0.774	0.942																												
Jun-13	0.710																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	0.847	0.953	0.995	0.970	0.995	0.998	1.001	0.999	1.001	1.000	1.000	1.002	1.000	1.000	1.002	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.997	1.000	1.000	1.000	
20 Semesters	0.786	0.942	0.992	0.973	0.995	0.999	1.000	1.000	1.001	1.000																				
10 Semesters	0.749	0.935	0.997	0.972	0.997	0.998	1.000	1.000	1.002	1.001	1.000	1.004	1.001	0.999	1.001	0.999	1.001	1.000	1.000	1.000										
6 Semesters	0.724	0.929	0.998	0.972	1.000	0.999	1.001	1.002	1.002	1.000	1.001	1.001	1.000	0.998	1.001	1.000	1.001	1.000	1.001	1.001	1.000	1.000	1.000	1.000						
4 Semesters	0.733	0.944	1.009	0.975	0.996	1.000	1.000	1.001	1.003	1.001	1.002	1.004	0.999	0.997	1.001	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.997				
2 Semesters	0.742	0.947	1.013	0.969	0.995	1.004	1.000	1.002	1.004	1.004	1.003	1.008	0.999	0.999	1.001	0.999	0.997	0.999	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.000		
All Semester ex hi/lo	0.845	0.955	0.994	0.970	0.994	0.999	1.001	0.999	1.001	1.000	1.001	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	0.721	0.943	0.998	0.970	0.996	0.998	1.001	1.002	1.001	0.999	1.000	1.000	1.000	0.999	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	0.818	0.948	0.995	0.970	0.995	0.999	1.001	0.999	1.001	1.000	1.001	1.003	1.000	1.000	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.997	1.000	1.000	1.000	
20 Semesters	0.773	0.940	0.993	0.972	0.995	0.999	1.000	1.000	1.001	1.000																				
10 Semesters	0.745	0.933	0.998	0.972	0.998	0.998	1.000	1.000	1.002	1.001	1.000	1.004	1.001	0.999	1.001	0.999	1.001	0.999	1.000	1.000										
6 Semester	0.726	0.927	0.999	0.972	1.000	0.999	1.001	1.002	1.002	1.000	1.001	1.002	1.000	0.998	1.001	1.000	1.001	1.000	1.001	1.001	1.000	1.000	1.000	1.000						
4 Semester	0.734	0.944	1.009	0.975	0.995	1.001	1.000	1.001	1.003	1.001	1.002	1.004	0.999	0.997	1.001	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.997				
2 Semester	0.745	0.946	1.014	0.969	0.995	1.005	1.000	1.002	1.004	1.004	1.003	1.008	0.999	0.998	1.001	0.999	0.997	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.000		
Last 4 Semesters ending in 12	0.744	0.913	1.005																											
Last 4 Semesters ending in 6	0.713	0.950	0.992																											
Selected																														
Age To Age	**0.744**	**0.944**	**0.999**	**0.972**	**1.000**	**0.999**	**1.001**	**1.002**	**1.002**	**1.000**	**1.001**	**1.002**	**1.000**	**0.998**	**1.001**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.686	0.921	0.976	0.977	1.006	1.006	1.007	1.006	1.004	1.002	1.003	1.001	1.000	0.999	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB All DI
Reported Counts
Data as of 12/31/13

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	743,979	1,721	1,945	1,893	1,888	1,871	1,863	1,863	1,863	1,862	1,861	1,862	1,861	1,861	1,861	1,863	1,861	1,861	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862
Dec-99	760,146	1,961	2,248	2,227	2,222	2,190	2,184	2,179	2,180	2,176	2,173	2,170	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	
Jun-00	780,439	1,859	2,126	2,109	2,094	2,083	2,073	2,071	2,068	2,067	2,065	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063		
Dec-00	807,484	2,014	2,366	2,320	2,303	2,291	2,278	2,277	2,278	2,275	2,274	2,273	2,272	2,272	2,272	2,272	2,272	2,272	2,272	2,271	2,271	2,271	2,271	2,271	2,271	2,271	2,271	2,271			
Jun-01	812,443	1,810	1,968	1,907	1,907	1,897	1,883	1,885	1,880	1,877	1,877	1,875	1,875	1,875	1,875	1,875	1,875	1,874	1,874	1,874	1,874	1,874	1,874	1,876	1,874	1,874	1,874				
Dec-01	844,102	2,164	2,298	2,241	2,220	2,206	2,205	2,197	2,194	2,193	2,193	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192					
Jun-02	832,380	2,052	2,184	2,108	2,076	2,068	2,062	2,058	2,057	2,057	2,057	2,056	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055						
Dec-02	869,522	2,062	2,267	2,161	2,147	2,132	2,128	2,122	2,123	2,123	2,123	2,123	2,123	2,121	2,120	2,120	2,120	2,120	2,120	2,120	2,121	2,120	2,120	2,120							
Jun-03	853,159	1,692	1,767	1,712	1,685	1,673	1,669	1,665	1,664	1,664	1,664	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663								
Dec-03	875,870	1,787	1,799	1,736	1,721	1,706	1,698	1,698	1,698	1,698	1,696	1,697	1,698	1,697	1,697	1,696	1,696	1,696	1,694	1,694	1,694	1,694									
Jun-04	864,302	1,626	1,689	1,638	1,626	1,616	1,615	1,614	1,614	1,612	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611										
Dec-04	893,637	1,548	1,633	1,587	1,592	1,579	1,570	1,568	1,569	1,567	1,567	1,567	1,567	1,567	1,566	1,566	1,566	1,566	1,565	1,565											
Jun-05	888,577	1,458	1,473	1,449	1,441	1,444	1,444	1,442	1,442	1,441	1,441	1,440	1,440	1,440	1,440	1,440	1,440	1,439	1,439												
Dec-05	941,650	1,719	1,815	1,770	1,759	1,748	1,747	1,747	1,746	1,745	1,746	1,746	1,743	1,743	1,743	1,743	1,743	1,743													
Jun-06	945,397	1,473	1,510	1,461	1,459	1,457	1,448	1,447	1,445	1,445	1,445	1,445	1,444	1,446	1,444	1,443	1,443														
Dec-06	1,000,815	1,805	1,794	1,755	1,721	1,711	1,710	1,708	1,707	1,706	1,705	1,703	1,703	1,703	1,703	1,703															
Jun-07	1,001,483	1,604	1,577	1,514	1,504	1,504	1,501	1,502	1,500	1,498	1,498	1,496	1,495	1,495	1,497																
Dec-07	1,056,479	1,813	1,716	1,664	1,665	1,654	1,648	1,649	1,646	1,645	1,643	1,642	1,640	1,640																	
Jun-08	1,053,269	1,582	1,497	1,465	1,453	1,447	1,448	1,444	1,441	1,439	1,440	1,440	1,439																		
Dec-08	1,098,115	1,693	1,617	1,572	1,560	1,551	1,541	1,538	1,541	1,537	1,537	1,537																			
Jun-09	1,080,598	1,361	1,297	1,264	1,254	1,249	1,249	1,247	1,246	1,245	1,245																				
Dec-09	1,119,816	1,445	1,482	1,467	1,452	1,436	1,435	1,434	1,436	1,434																					
Jun-10	1,100,483	1,156	1,137	1,132	1,126	1,121	1,121	1,121	1,122																						
Dec-10	1,147,391	1,374	1,369	1,333	1,340	1,337	1,336	1,335																							
Jun-11	1,128,514	1,314	1,247	1,212	1,183	1,185	1,183																								
Dec-11	1,178,618	1,475	1,407	1,342	1,338	1,332																									
Jun-12	1,172,619	1,254	1,234	1,216	1,210																										
Dec-12	1,225,658	1,558	1,506	1,483																											
Jun-13	1,216,353	1,308	1,280																												
Dec-13	1,275,753	1,560																													

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	1.130	0.973	0.997	0.991	0.996	1.000	1.000	0.999	0.999	1.001	0.999	1.000	1.000	1.001	0.999	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	1.146	0.991	0.998	0.986	0.997	0.998	1.000	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	1.144	0.992	0.993	0.995	0.995	0.999	0.999	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	1.175	0.981	0.993	0.995	0.994	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	1.087	0.969	1.000	0.995	0.993	1.001	0.997	0.998	1.000	0.999	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.001	0.999	1.000	1.000					
Dec-01	1.062	0.975	0.991	0.994	1.000	0.996	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-02	1.064	0.965	0.985	0.996	0.997	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-02	1.099	0.953	0.994	0.993	0.998	0.997	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-03	1.044	0.969	0.984	0.993	0.998	0.998	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-03	1.007	0.965	0.991	0.991	0.995	1.000	1.000	1.000	0.999	1.001	1.001	0.999	1.000	0.999	1.000	1.000	0.999	1.000	1.000	1.000										
Jun-04	1.039	0.970	0.993	0.994	0.999	0.999	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-04	1.055	0.972	1.003	0.992	0.994	0.999	1.001	0.999	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	0.999	1.000												
Jun-05	1.010	0.984	0.994	1.002	1.000	0.999	1.000	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	0.999	1.000													
Dec-05	1.056	0.975	0.994	0.994	0.999	1.000	0.999	0.999	1.001	1.000	0.998	1.000	1.000	1.000	1.000	1.000														
Jun-06	1.025	0.968	0.999	0.999	0.994	0.999	0.999	1.000	1.000	1.000	0.999	1.001	0.999	0.999	1.000															
Dec-06	0.994	0.978	0.981	0.994	0.999	0.999	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000																
Jun-07	0.983	0.960	0.993	1.000	0.998	1.001	0.999	0.999	1.000	0.999	0.999	1.000	1.001																	
Dec-07	0.946	0.970	1.001	0.993	0.996	1.001	0.998	0.999	0.999	0.999	0.999	1.000																		
Jun-08	0.946	0.979	0.992	0.996	1.001	0.997	0.998	0.999	1.001	1.000	0.999																			
Dec-08	0.955	0.972	0.992	0.994	0.994	0.998	1.002	0.997	1.000	1.000																				
Jun-09	0.953	0.975	0.992	0.996	1.000	0.998	0.999	0.999	1.000																					
Dec-09	1.026	0.990	0.990	0.989	0.999	0.999	1.001	0.999																						
Jun-10	0.984	0.996	0.995	0.996	1.000	1.000	1.001																							
Dec-10	0.996	0.974	1.005	0.998	0.999	0.999																								
Jun-11	0.949	0.972	0.976	1.002	0.998																									
Dec-11	0.954	0.954	0.997	0.996																										
Jun-12	0.984	0.985	0.995																											
Dec-12	0.967	0.985																												
Jun-13	0.979																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	1.026	0.975	0.993	0.995	0.997	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.990	0.975	0.993	0.995	0.998	0.999	1.000	0.999	1.000	1.000																				
10 Semesters	0.975	0.978	0.993	0.996	0.998	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	0.971	0.978	0.993	0.996	0.998	0.999	1.000	0.999	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	0.971	0.974	0.993	0.998	0.999	0.999	1.001	0.998	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	0.973	0.985	0.996	0.999	0.999	1.000	1.001	0.999	1.000	1.000	0.999	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.024	0.975	0.993	0.995	0.997	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	0.971	0.979	0.994	0.996	0.999	0.999	1.000	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.033	0.974	0.993	0.994	0.997	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.991	0.974	0.993	0.995	0.998	0.999	1.000	0.999	1.000	1.000																				
10 Semesters	0.974	0.978	0.994	0.996	0.998	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	0.971	0.977	0.993	0.996	0.998	0.999	1.000	0.999	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	0.970	0.974	0.994	0.998	0.999	0.999	1.001	0.998	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	0.972	0.985	0.996	0.998	0.999	1.000	1.001	0.999	1.000	1.000	0.999	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	0.985	0.976	0.996																											
Last 4 Semesters ending in 6	0.973	0.981	0.989																											
Selected																														
Age To Age	**0.974**	**0.978**	**0.994**	**0.996**	**0.998**	**0.999**	**1.000**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.937	0.962	0.984	0.991	0.995	0.996	0.997	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB All DI
Incurred Losses
Data as of 12/31/13
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	743,979	6,176	7,611	8,498	8,962	8,951	8,886	8,926	8,953	8,931	8,929	8,947	8,928	8,924	8,924	8,992	8,924	8,924	8,946	8,946	8,946	8,946	8,946	8,946	8,946	8,946	8,946	8,946	8,946	8,946	8,946
Dec-99	760,146	7,355	9,390	10,049	10,738	10,745	10,749	10,792	10,921	10,758	10,801	10,854	10,892	10,882	10,890	10,893	10,977	10,984	10,992	10,999	11,006	11,009	11,012	11,015	11,056	11,059	11,062	11,066	11,068	11,072	
Jun-00	780,439	6,623	7,888	8,660	8,979	8,936	8,897	8,851	8,888	9,044	9,057	9,048	9,002	9,009	8,985	9,013	9,013	9,031	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022		
Dec-00	807,484	7,645	10,779	11,924	12,454	12,360	12,390	12,416	12,587	12,432	12,429	12,399	12,457	12,654	12,646	12,622	12,619	12,613	12,613	12,599	12,599	12,597	12,597	12,597	12,597	12,597	12,597	12,597			
Jun-01	812,443	7,011	8,396	8,774	9,021	9,020	9,199	9,507	9,220	9,187	9,190	9,147	9,185	9,185	9,167	9,166	9,164	9,157	9,157	9,157	9,157	9,157	9,157	9,157	9,157	9,157	9,157				
Dec-01	844,102	9,079	10,929	11,149	11,759	11,714	11,940	11,740	11,835	11,887	11,925	11,998	11,940	11,890	11,890	11,891	12,036	12,036	12,035	11,974	11,974	11,958	11,958	11,956	11,956	11,956					
Jun-02	832,380	7,557	9,600	10,063	10,242	10,341	10,388	10,404	10,429	10,417	10,455	10,495	10,525	10,557	10,591	10,620	11,045	11,052	11,061	11,084	11,084	11,084	11,084	11,385	11,385						
Dec-02	869,522	8,733	10,945	11,788	12,282	12,028	11,719	11,737	11,769	11,739	11,743	11,741	11,711	11,685	11,674	11,674	11,662	11,662	11,662	11,662	11,662	11,662	11,662	11,662							
Jun-03	853,159	6,470	7,865	8,206	8,424	8,374	8,301	8,309	8,293	8,292	8,309	8,281	8,297	8,293	8,317	8,317	8,331	8,331	8,331	8,343	8,346	8,371	8,371								
Dec-03	875,870	7,343	8,467	9,551	9,898	9,623	9,593	9,340	9,314	9,463	9,491	9,480	9,371	9,396	9,417	9,413	9,422	9,386	9,262	9,241	9,238	9,238									
Jun-04	864,302	5,623	6,908	7,507	7,727	7,571	7,585	7,575	7,585	7,563	7,523	7,522	7,522	7,523	7,523	7,523	7,523	7,521	7,521	7,517	7,517										
Dec-04	893,637	5,937	7,429	8,248	8,357	8,180	8,136	8,160	8,166	8,190	8,173	8,583	8,583	9,427	9,426	9,426	9,420	9,420	9,389	9,389											
Jun-05	888,577	5,177	6,536	7,031	7,168	7,224	7,235	7,257	7,241	7,197	7,197	7,315	7,365	7,364	7,364	7,479	7,452	7,444	7,444												
Dec-05	941,650	5,925	7,765	8,762	9,358	9,058	9,044	9,565	9,246	9,107	9,095	9,193	9,179	9,179	9,150	9,150	9,154	9,154													
Jun-06	945,397	5,479	6,719	7,573	7,598	7,545	7,493	7,480	7,492	7,469	7,467	7,466	7,472	7,473	7,467	7,467	7,467														
Dec-06	1,000,815	7,241	8,490	8,762	8,969	8,943	9,176	9,314	9,303	9,722	9,716	9,697	9,677	9,677	9,692	9,915															
Jun-07	1,001,483	6,134	7,810	8,341	8,722	8,663	8,722	8,759	8,968	9,039	9,019	9,032	9,057	9,058	9,049																
Dec-07	1,056,479	8,510	10,731	11,637	12,227	12,080	11,731	11,983	12,007	11,982	11,931	11,931	11,985	12,613																	
Jun-08	1,053,269	6,677	7,852	9,119	9,603	9,606	9,588	9,570	9,672	9,545	9,545	9,585	9,578																		
Dec-08	1,098,115	8,189	10,901	12,198	13,130	13,159	13,165	13,094	13,164	13,206	13,493	13,449																			
Jun-09	1,080,598	6,488	8,937	10,028	10,573	10,690	10,606	10,280	10,277	10,296	10,341																				
Dec-09	1,119,816	7,980	10,496	11,273	11,855	11,873	12,140	12,148	11,728	11,727																					
Jun-10	1,100,483	5,820	7,342	7,903	8,155	8,117	8,093	8,052	8,070																						
Dec-10	1,147,391	7,655	9,567	10,689	11,581	11,696	11,632	11,828																							
Jun-11	1,128,514	5,987	7,530	8,171	8,351	8,013	8,085																								
Dec-11	1,178,618	7,074	9,364	10,497	11,296	11,288																									
Jun-12	1,172,619	6,140	8,005	9,379	10,005																										
Dec-12	1,225,658	7,656	10,761	11,857																											
Jun-13	1,216,353	5,918	7,957																												
Dec-13	1,275,753	7,455																													

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	1.232	1.117	1.055	0.999	0.993	1.004	1.003	0.998	1.000	1.002	0.998	1.000	1.000	1.008	0.993	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	1.277	1.070	1.069	1.001	1.000	1.004	1.012	0.985	1.004	1.005	1.003	0.999	1.001	1.000	1.008	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.004	1.000	1.000	1.000	1.000	1.000		
Jun-00	1.191	1.098	1.037	0.995	0.996	0.995	1.004	1.018	1.001	0.999	0.995	1.001	0.997	1.003	1.000	1.002	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	1.410	1.106	1.044	0.992	1.002	1.002	1.014	0.988	1.000	0.998	1.005	1.016	0.999	0.998	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	1.197	1.045	1.028	1.000	1.020	1.033	0.970	0.996	1.000	0.995	1.004	1.000	0.998	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	1.204	1.020	1.055	0.996	1.019	0.983	1.008	1.004	1.003	1.006	0.995	0.996	1.000	1.000	1.012	1.000	1.000	0.995	1.000	0.999	1.000	1.000	1.000	1.000						
Jun-02	1.270	1.048	1.018	1.010	1.005	1.001	1.002	0.999	1.004	1.004	1.003	1.003	1.003	1.003	1.040	1.001	1.001	1.002	1.000	1.000	1.000	1.027	1.000							
Dec-02	1.253	1.077	1.042	0.979	0.974	1.001	1.003	0.997	1.000	1.000	0.997	0.998	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-03	1.216	1.043	1.026	0.994	0.991	1.001	0.998	1.000	1.002	0.997	1.002	0.999	1.003	1.000	1.002	1.000	1.000	1.001	1.000	1.003	1.000									
Dec-03	1.153	1.128	1.036	0.972	0.997	0.974	0.997	1.016	1.003	0.999	0.989	1.003	1.002	1.000	1.001	0.996	0.987	0.998	1.000	1.000										
Jun-04	1.229	1.087	1.029	0.980	1.002	0.999	1.001	0.997	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000											
Dec-04	1.251	1.110	1.013	0.979	0.995	1.003	1.001	1.003	0.998	1.050	1.000	1.098	1.000	1.000	0.999	1.000	0.997	1.000												
Jun-05	1.262	1.076	1.020	1.008	1.002	1.003	0.998	0.994	1.000	1.016	1.007	1.000	1.000	1.016	0.996	0.999	1.000													
Dec-05	1.311	1.128	1.068	0.968	0.998	1.058	0.967	0.985	0.999	1.011	0.998	1.000	0.997	1.000	1.000	1.000														
Jun-06	1.226	1.127	1.003	0.993	0.993	0.998	1.002	0.997	1.000	1.000	1.001	1.000	0.999	1.000	1.000															
Dec-06	1.172	1.032	1.024	0.997	1.026	1.015	0.999	1.045	0.999	0.998	0.998	1.000	1.002	1.023																
Jun-07	1.273	1.068	1.046	0.993	1.007	1.004	1.024	1.008	0.998	1.001	1.003	1.000	0.999																	
Dec-07	1.261	1.084	1.051	0.988	0.971	1.021	1.002	0.998	0.996	1.000	1.004	1.052																		
Jun-08	1.176	1.161	1.053	1.000	0.998	0.998	1.011	0.987	1.000	1.004	0.999																			
Dec-08	1.331	1.119	1.076	1.002	1.000	0.995	1.005	1.003	1.022	0.997																				
Jun-09	1.378	1.122	1.054	1.011	0.992	0.969	1.000	1.002	1.004																					
Dec-09	1.315	1.074	1.052	1.002	1.022	1.001	0.965	1.000																						
Jun-10	1.262	1.076	1.032	0.995	0.997	0.995	1.002																							
Dec-10	1.250	1.117	1.083	1.010	0.995	1.017																								
Jun-11	1.258	1.085	1.022	0.960	1.009																									
Dec-11	1.324	1.121	1.076	0.999																										
Jun-12	1.304	1.172	1.067																											
Dec-12	1.406	1.102																												
Jun-13	1.344																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	1.267	1.093	1.044	0.993	1.000	1.003	0.999	1.001	1.001	1.004	1.000	1.009	1.000	1.003	1.003	1.000	0.999	1.000	1.000	1.000	1.000	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.274	1.102	1.044	0.992	1.000	1.003	0.998	1.002	1.001	1.004																				
10 Semesters	1.317	1.115	1.057	0.996	1.002	1.001	0.998	1.002	1.002	1.008	1.000	1.015	1.000	1.004	1.005	0.999	0.998	0.999	1.000	1.000										
6 Semesters	1.314	1.112	1.055	0.996	1.003	0.996	0.998	1.000	1.003	1.000	1.001	1.009	0.999	1.006	1.000	0.999	0.997	1.000	1.000	1.000	1.000	1.004	1.001	1.000						
4 Semesters	1.344	1.120	1.062	0.991	1.006	0.995	0.993	0.998	1.005	1.001	1.001	1.013	0.999	1.010	0.999	1.000	0.996	1.000	1.000	1.001	1.000	1.007	1.000	1.000	1.000	1.000				
2 Semesters	1.375	1.137	1.071	0.979	1.002	1.006	0.984	1.001	1.013	1.000	1.002	1.026	1.000	1.011	1.000	0.999	0.998	1.000	1.000	1.001	1.000	1.014	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.266	1.093	1.044	0.994	1.000	1.002	1.000	0.999	1.001	1.002	1.000	1.004	1.000	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.307	1.106	1.057	1.002	1.000	0.997	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.004	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.267	1.092	1.046	0.994	1.000	1.003	0.999	1.001	1.002	1.003	1.000	1.009	1.000	1.003	1.004	1.000	0.999	1.000	1.000	1.000	1.000	1.004	1.001	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.275	1.102	1.046	0.993	0.999	1.003	0.998	1.002	1.002	1.003																				
10 Semesters	1.319	1.114	1.058	0.997	1.001	1.002	0.997	1.002	1.002	1.007	1.000	1.017	1.000	1.004	1.006	1.000	0.999	0.999	1.000	1.000										
6 Semester	1.315	1.113	1.058	0.998	1.003	0.996	0.997	1.000	1.004	1.000	1.001	1.011	0.999	1.007	1.000	0.999	0.997	1.000	1.000	1.000	1.000	1.005	1.001	1.000						
4 Semester	1.347	1.119	1.064	0.993	1.006	0.996	0.992	0.999	1.006	1.000	1.001	1.016	0.999	1.010	0.999	1.000	0.995	1.000	1.000	1.001	1.000	1.007	1.000	1.000	1.000	1.000				
2 Semester	1.379	1.132	1.072	0.982	1.000	1.008	0.980	1.001	1.014	1.000	1.002	1.030	1.000	1.013	1.000	1.000	0.998	1.000	1.000	1.001	1.000	1.013	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.323	1.103	1.072																											
Last 4 Semesters ending in 6	1.292	1.115	1.045																											
Selected																														
Age To Age	**1.347**	**1.114**	**1.058**	**0.997**	**1.001**	**1.002**	**0.997**	**1.002**	**1.002**	**1.007**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.599	1.187	1.065	1.007	1.010	1.009	1.007	1.010	1.008	1.006	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB DB
Reported Counts
Data as of 12/31/13

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	743,979	53	57	55	56	56	54	54	53	53	53	53	53	53	53	53	53	53	53	53	53	53	53	53	53	53	53	53	53	53	53
Dec-99	760,146	63	55	65	64	63	62	62	64	64	64	64	64	59	59	59	59	59	59	59	59	59	59	59	59	59	59	59	59	59	
Jun-00	780,439	57	61	59	58	56	56	56	55	56	56	56	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55		
Dec-00	807,484	83	87	89	89	90	88	85	85	85	86	86	86	86	86	86	85	85	85	85	85	85	85	85	85	85	85	85			
Jun-01	812,443	70	69	66	65	65	62	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61				
Dec-01	844,102	71	77	83	81	79	76	75	74	74	74	74	74	74	74	74	74	74	74	74	74	74	74	74	74	74					
Jun-02	832,380	58	64	65	69	69	69	69	69	67	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66						
Dec-02	869,522	71	69	65	66	66	67	68	67	65	65	65	65	65	65	65	65	65	65	64	64	64	64	64							
Jun-03	853,159	72	63	62	62	60	60	60	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61								
Dec-03	875,870	90	93	92	90	87	85	84	82	82	82	82	82	82	82	81	81	81	81	81	81	81									
Jun-04	864,302	57	50	55	56	54	53	52	52	51	51	51	51	51	51	51	51	51	51	51	51										
Dec-04	893,637	71	72	73	72	71	72	71	71	71	71	71	71	71	71	71	71	71	71	71											
Jun-05	888,577	64	66	68	68	67	67	64	65	64	64	64	64	64	64	64	64	64	64												
Dec-05	941,650	80	90	83	81	78	79	77	77	76	76	76	77	76	77	77	77	77													
Jun-06	945,397	80	66	67	64	63	62	62	62	62	62	62	62	62	62	62	62														
Dec-06	1,000,815	92	85	79	77	76	75	74	74	74	74	73	72	72	72	72															
Jun-07	1,001,483	72	78	69	67	63	63	62	62	62	60	62	62	62	60																
Dec-07	1,056,479	95	88	82	84	84	83	83	83	83	83	83	83	83																	
Jun-08	1,053,269	55	62	61	58	57	56	57	57	57	57	57	57																		
Dec-08	1,098,115	87	89	88	82	82	82	80	80	79	79	79																			
Jun-09	1,080,598	55	55	49	48	46	46	46	46	46	46																				
Dec-09	1,119,816	73	64	58	58	55	57	57	57	56																					
Jun-10	1,100,483	44	42	41	40	40	39	39	39																						
Dec-10	1,147,391	91	83	82	78	74	74	75																							
Jun-11	1,128,514	42	37	35	35	34	34																								
Dec-11	1,178,618	66	68	64	61	57																									
Jun-12	1,172,619	60	72	71	67																										
Dec-12	1,225,658	60	62	57																											
Jun-13	1,216,353	46	46																												
Dec-13	1,275,753	69																													

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	1.075	0.965	1.018	1.000	0.964	1.000	0.981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	0.873	1.182	0.985	0.984	0.984	1.000	1.032	1.000	1.000	1.000	1.000	0.922	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	1.070	0.967	0.983	0.966	1.000	1.000	0.982	1.018	1.000	1.000	0.982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	1.048	1.023	1.000	1.011	0.978	0.966	1.000	1.000	1.012	1.000	1.000	1.000	1.000	1.000	0.988	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	0.986	0.957	0.985	1.000	0.954	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	1.085	1.078	0.976	0.975	0.962	0.987	0.987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-02	1.103	1.016	1.062	1.000	1.000	1.000	1.000	0.971	0.985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-02	0.972	0.942	1.015	1.000	1.015	1.015	0.985	0.970	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.985	1.000	1.000	1.000	1.000								
Jun-03	0.875	0.984	1.000	0.968	1.000	1.000	1.017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-03	1.033	0.989	0.978	0.967	0.977	0.988	0.976	1.000	1.000	1.000	1.000	1.000	1.000	0.988	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-04	0.877	1.100	1.018	0.964	0.981	0.981	1.000	0.981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-04	1.014	1.014	0.986	0.986	1.014	0.986	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-05	1.031	1.030	1.000	0.985	1.000	0.955	1.016	0.985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-05	1.125	0.922	0.976	0.963	1.013	0.975	1.000	0.987	1.000	1.000	1.013	0.987	1.013	1.000	1.000	1.000														
Jun-06	0.825	1.015	0.955	0.984	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-06	0.924	0.929	0.975	0.987	0.987	0.987	1.000	1.000	1.000	0.986	0.986	1.000	1.000	1.000																
Jun-07	1.083	0.885	0.971	0.940	1.000	0.984	1.000	1.000	0.968	1.033	1.000	1.000	0.968																	
Dec-07	0.926	0.932	1.024	1.000	0.988	1.000	1.000	1.000	1.000	1.000	1.000	1.000																		
Jun-08	1.127	0.984	0.951	0.983	0.982	1.018	1.000	1.000	1.000	1.000	1.000																			
Dec-08	1.023	0.989	0.932	1.000	1.000	0.976	1.000	0.988	1.000	1.000																				
Jun-09	1.000	0.891	0.980	0.958	1.000	1.000	1.000	1.000	1.000																					
Dec-09	0.877	0.906	1.000	0.948	1.036	1.000	1.000	0.982																						
Jun-10	0.955	0.976	0.976	1.000	0.975	1.000	1.000																							
Dec-10	0.912	0.988	0.951	0.949	1.000	1.014																								
Jun-11	0.881	0.946	1.000	0.971	1.000																									
Dec-11	1.030	0.941	0.953	0.934																										
Jun-12	1.200	0.986	0.944																											
Dec-12	1.033	0.919																												
Jun-13	1.000																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	0.999	0.981	0.985	0.978	0.992	0.992	0.999	0.995	0.998	1.001	0.999	0.995	0.999	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.994	0.966	0.979	0.974	0.996	0.992	0.999	0.994	0.998	1.001																				
10 Semesters	0.991	0.953	0.971	0.968	0.997	0.998	1.000	0.994	0.997	1.002	1.000	0.999	0.998	0.999	1.000	1.000	1.000	0.998	1.000	1.000										
6 Semesters	1.009	0.959	0.971	0.960	1.002	1.001	1.000	0.995	0.995	1.003	1.000	0.998	0.997	1.000	1.000	1.000	1.000	0.997	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.066	0.948	0.962	0.964	1.003	1.003	1.000	0.992	1.000	1.008	0.997	1.000	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.017	0.953	0.948	0.953	1.000	1.007	1.000	0.991	1.000	1.000	1.000	1.000	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	0.998	0.977	0.984	0.978	0.992	0.993	0.998	0.995	0.999	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	0.994	0.962	0.970	0.957	1.000	1.003	1.000	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	0.996	0.979	0.984	0.979	0.991	0.991	0.999	0.995	0.999	1.001	0.999	0.995	0.999	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.991	0.965	0.978	0.975	0.995	0.992	0.998	0.994	0.999	1.001																				
10 Semesters	0.990	0.956	0.968	0.969	0.997	0.997	1.000	0.994	0.997	1.001	1.000	0.999	0.998	0.999	1.000	1.000	1.000	0.999	1.000	1.000										
6 Semester	1.008	0.962	0.966	0.956	1.003	1.000	1.000	0.995	0.995	1.002	1.000	0.998	0.998	1.000	1.000	1.000	1.000	0.997	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.069	0.950	0.956	0.958	1.005	1.005	1.000	0.992	1.000	1.007	0.996	1.000	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.019	0.955	0.948	0.948	1.000	1.009	1.000	0.990	1.000	1.000	1.000	1.000	0.985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	0.955	0.942	0.955																											
Last 4 Semesters ending in 6	1.026	0.951	0.969																											
Selected																														
Age To Age	**0.991**	**0.965**	**0.978**	**0.975**	**0.995**	**0.992**	**0.998**	**0.994**	**0.999**	**1.001**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.892	0.900	0.933	0.954	0.979	0.984	0.992	0.993	0.999	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB DB
Incurred Losses
Data as of 12/31/13
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	743,979	670	967	891	856	850	812	812	802	802	802	802	802	802	802	802	802	802	802	802	802	802	802	802	802	802	802	802	802	802	802
Dec-99	760,146	1,015	1,059	1,186	1,212	1,185	1,174	1,194	1,192	1,220	1,237	1,401	1,311	1,276	1,276	1,276	1,276	1,276	1,276	1,268	1,268	1,268	1,268	1,268	1,268	1,268	1,268	1,268	1,268	1,268	
Jun-00	780,439	954	1,146	1,091	1,289	1,227	1,227	1,241	1,234	1,236	1,236	1,236	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211		
Dec-00	807,484	2,021	2,124	2,008	1,952	1,976	1,924	1,920	1,913	1,914	1,956	1,956	1,969	1,980	1,982	1,982	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924			
Jun-01	812,443	1,002	1,695	1,649	1,612	1,658	1,629	1,625	1,630	1,630	1,621	1,561	1,561	1,561	1,562	1,569	1,583	1,597	1,686	1,686	1,686	1,686	1,686	1,686	1,686	1,686	1,686				
Dec-01	844,102	1,097	1,209	1,250	1,162	1,107	1,072	1,071	1,036	1,036	1,036	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037					
Jun-02	832,380	1,016	1,213	1,218	1,254	1,259	1,276	1,292	1,292	1,191	1,203	1,199	1,199	1,181	1,181	1,181	1,181	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202						
Dec-02	869,522	1,253	1,458	1,416	1,440	1,425	1,469	1,502	1,467	1,446	1,446	1,446	1,446	1,446	1,446	1,446	1,446	1,493	1,493	1,423	1,423	1,423	1,423	1,423							
Jun-03	853,159	988	1,088	1,063	1,038	1,027	1,027	1,051	1,084	1,082	1,082	1,082	1,082	1,082	1,089	1,088	1,092	1,092	1,092	1,092	1,092	1,092	1,092								
Dec-03	875,870	1,638	1,782	1,593	1,722	1,611	1,592	1,522	1,502	1,497	1,497	1,452	1,452	1,452	1,452	1,442	1,442	1,442	1,442	1,442	1,442	1,442									
Jun-04	864,302	848	889	1,025	991	1,085	959	938	938	938	938	922	922	922	922	922	922	922	922	922	922										
Dec-04	893,637	1,064	1,678	1,696	1,841	1,875	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871											
Jun-05	888,577	1,130	1,262	1,268	1,305	1,306	1,296	1,270	1,308	1,306	1,306	1,306	1,306	1,306	1,306	1,299	1,299	1,299	1,299												
Dec-05	941,650	1,508	2,039	1,941	1,887	1,826	1,868	1,865	1,869	1,838	1,838	1,838	2,085	2,085	2,106	2,121	2,110	2,110													
Jun-06	945,397	1,729	1,740	1,667	1,696	1,633	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638														
Dec-06	1,000,815	1,255	1,319	1,265	1,256	1,237	1,198	1,173	1,173	1,173	1,173	1,210	1,161	1,161	1,161	1,161															
Jun-07	1,001,483	1,080	1,219	1,081	1,101	1,000	1,038	1,024	1,024	1,024	997	1,024	1,024	1,024	997																
Dec-07	1,056,479	1,462	1,515	1,533	1,558	1,618	1,613	1,613	1,613	1,610	1,613	1,600	1,600	1,597																	
Jun-08	1,053,269	1,099	1,356	1,323	1,249	1,248	1,211	1,219	1,213	1,213	1,213	1,213	1,213																		
Dec-08	1,098,115	1,481	1,803	1,925	1,884	1,883	1,883	1,845	1,842	1,842	1,842	1,842																			
Jun-09	1,080,598	775	917	841	805	844	843	844	844	844	843																				
Dec-09	1,119,816	1,311	1,980	1,935	1,940	1,904	1,893	1,918	1,950	1,907																					
Jun-10	1,100,483	871	969	990	963	948	880	880	880																						
Dec-10	1,147,391	1,552	1,666	1,705	1,637	1,565	1,602	1,614																							
Jun-11	1,128,514	859	1,382	1,475	1,422	1,425	1,425																								
Dec-11	1,178,618	1,339	1,482	1,499	1,473	1,373																									
Jun-12	1,172,619	1,141	1,377	1,401	1,295																										
Dec-12	1,225,658	1,465	1,806	1,750																											
Jun-13	1,216,353	852	1,088																												
Dec-13	1,275,753	1,744																													

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	1.444	0.921	0.961	0.993	0.956	1.000	0.987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	1.044	1.120	1.022	0.978	0.991	1.017	0.998	1.024	1.014	1.133	0.936	0.973	1.000	1.000	1.000	1.000	1.000	0.994	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	1.201	0.951	1.182	0.952	1.000	1.011	0.994	1.002	1.000	1.000	0.980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	1.051	0.945	0.972	1.012	0.974	0.998	0.996	1.000	1.022	1.000	1.007	1.005	1.001	1.000	0.971	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	1.691	0.973	0.978	1.028	0.983	0.998	1.002	1.000	0.995	0.963	1.000	1.000	1.000	1.005	1.009	1.009	1.056	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	1.102	1.034	0.929	0.953	0.968	0.999	0.967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-02	1.194	1.004	1.029	1.004	1.013	1.012	1.000	0.922	1.010	0.997	1.000	0.985	1.000	1.000	1.000	1.017	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-02	1.164	0.971	1.017	0.990	1.031	1.023	0.977	0.985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.033	1.000	0.953	1.000	1.000	1.000	1.000								
Jun-03	1.102	0.977	0.977	0.989	1.000	1.023	1.031	0.998	1.000	1.000	1.000	1.000	1.006	1.000	1.004	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-03	1.088	0.894	1.081	0.935	0.988	0.956	0.987	0.997	1.000	0.970	1.000	1.000	1.000	0.993	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-04	1.048	1.154	0.967	1.095	0.883	0.979	1.000	1.000	1.000	0.983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-04	1.576	1.011	1.085	1.018	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-05	1.117	1.005	1.029	1.000	0.992	0.980	1.030	0.998	1.000	1.000	1.000	1.000	1.000	0.994	1.000	1.000	1.000													
Dec-05	1.352	0.952	0.972	0.967	1.023	0.998	1.002	0.983	1.000	1.000	1.134	1.000	1.010	1.007	0.995	1.000														
Jun-06	1.006	0.958	1.017	0.963	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-06	1.051	0.959	0.993	0.985	0.969	0.979	1.000	1.000	1.000	1.032	0.959	1.000	1.000	1.000																
Jun-07	1.129	0.886	1.019	0.908	1.038	0.986	1.000	1.000	0.974	1.027	1.000	1.000	0.974																	
Dec-07	1.036	1.012	1.016	1.039	0.997	1.000	1.000	0.998	1.002	0.992	1.000	0.998																		
Jun-08	1.234	0.975	0.944	1.000	0.970	1.006	0.995	1.000	1.000	1.000	1.000																			
Dec-08	1.217	1.068	0.979	0.999	1.000	0.980	0.998	1.000	1.000	1.000																				
Jun-09	1.182	0.917	0.958	1.048	1.000	1.000	1.000	1.000	1.000																					
Dec-09	1.510	0.977	1.003	0.981	0.994	1.013	1.017	0.978																						
Jun-10	1.113	1.022	0.972	0.984	0.929	1.000	1.000																							
Dec-10	1.074	1.023	0.960	0.956	1.024	1.007																								
Jun-11	1.608	1.067	0.964	1.002	1.000																									
Dec-11	1.107	1.011	0.983	0.932																										
Jun-12	1.207	1.018	0.924																											
Dec-12	1.233	0.969																												
Jun-13	1.278																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	1.212	0.992	0.998	0.989	0.989	0.999	0.999	0.995	1.001	1.005	1.001	0.998	0.999	1.000	0.999	1.004	1.004	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.208	0.993	0.993	0.990	0.991	0.997	1.000	0.993	1.001	1.005																				
10 Semesters	1.253	1.005	0.970	0.985	0.992	0.997	1.001	0.996	0.998	1.003	1.009	1.000	0.999	0.999	1.000	1.006	1.006	0.995	1.000	1.000										
6 Semesters	1.251	1.018	0.968	0.984	0.991	1.001	1.002	0.996	0.996	1.008	1.016	1.000	0.997	1.000	0.999	1.000	1.000	0.992	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.206	1.016	0.958	0.969	0.987	1.005	1.004	0.994	1.000	1.005	0.990	1.000	0.996	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.255	0.993	0.953	0.967	1.012	1.004	1.008	0.989	1.000	1.000	1.000	0.999	0.987	1.000	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.202	0.990	0.993	0.988	0.991	0.999	0.999	0.997	1.001	1.000	0.997	0.999	1.000	1.000	1.000	1.002	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.206	1.018	0.970	0.981	0.999	1.003	1.000	1.000	1.000	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.196	0.989	0.998	0.988	0.991	0.998	1.000	0.994	1.001	1.003	1.004	0.998	1.000	1.000	0.998	1.004	1.005	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.197	0.990	0.995	0.987	0.994	0.997	1.000	0.993	1.001	1.003																				
10 Semesters	1.243	1.007	0.973	0.984	0.994	0.998	1.002	0.995	0.998	1.002	1.014	1.000	1.000	1.000	0.999	1.006	1.006	0.995	1.000	1.000										
6 Semester	1.221	1.016	0.969	0.978	0.995	1.001	1.003	0.995	0.997	1.006	1.023	1.000	0.999	1.001	0.999	1.000	1.000	0.991	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.200	1.013	0.958	0.967	0.993	1.007	1.005	0.993	1.000	1.002	0.990	0.999	0.999	1.001	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.249	0.990	0.954	0.967	1.013	1.005	1.011	0.985	1.000	1.000	1.000	0.999	0.988	1.000	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.224	0.993	0.982																											
Last 4 Semesters ending in 6	1.294	1.013	0.953																											
Selected																														
Age To Age	**1.197**	**0.990**	**0.995**	**0.987**	**0.994**	**0.997**	**1.000**	**0.993**	**1.001**	**1.003**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.150	0.961	0.971	0.976	0.989	0.995	0.998	0.998	1.005	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB Funeral
Reported Counts
Data as of 12/31/13

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	743,979	71	77	74	73	72	69	69	69	69	69	69	69	69	69	69	69	69	69	69	69	69	69	69	69	69	69	69	69	69	69
Dec-99	760,146	83	79	79	77	76	76	76	76	76	76	76	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	
Jun-00	780,439	70	80	80	80	80	80	79	78	78	77	77	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76		
Dec-00	807,484	117	130	124	123	120	118	115	115	115	116	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115			
Jun-01	812,443	88	99	96	97	96	96	95	95	95	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94				
Dec-01	844,102	102	105	102	101	100	97	95	94	93	94	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93					
Jun-02	832,380	89	87	83	80	80	82	82	82	82	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80						
Dec-02	869,522	97	96	91	91	88	87	87	87	85	85	85	85	85	85	85	85	85	86	85	85	85	85	85							
Jun-03	853,159	70	69	67	66	62	61	61	62	62	61	61	61	61	61	60	60	60	60	60	60	60	60								
Dec-03	875,870	128	135	136	133	131	131	129	127	127	127	127	127	127	127	127	127	127	128	128	128	128									
Jun-04	864,302	77	84	82	81	80	80	79	78	78	78	78	78	78	78	78	78	78	78	78	78										
Dec-04	893,637	105	117	115	116	116	115	116	115	115	115	115	115	115	115	115	115	115	115	115											
Jun-05	888,577	106	103	101	101	99	100	96	96	95	95	95	95	95	95	95	95	95	95												
Dec-05	941,650	122	137	130	126	126	129	130	130	129	129	129	129	129	129	129	128	128													
Jun-06	945,397	118	115	117	119	112	112	112	112	110	110	110	110	110	110	110	110														
Dec-06	1,000,815	134	132	128	123	120	120	120	120	120	120	119	118	117	117	117															
Jun-07	1,001,483	96	108	98	95	93	93	93	93	93	93	93	93	93	93																
Dec-07	1,056,479	128	136	126	128	131	130	130	130	130	130	130	130	130																	
Jun-08	1,053,269	92	99	100	98	98	98	98	98	98	98	98	98																		
Dec-08	1,098,115	130	132	129	127	126	124	122	123	122	122	122																			
Jun-09	1,080,598	82	92	81	84	82	83	84	83	83	83																				
Dec-09	1,119,816	120	107	101	99	100	100	99	99	99																					
Jun-10	1,100,483	78	80	79	77	77	74	74	75																						
Dec-10	1,147,391	126	128	123	121	117	118	119																							
Jun-11	1,128,514	65	64	62	61	60	59																								
Dec-11	1,178,618	103	111	110	102	100																									
Jun-12	1,172,619	90	96	96	94																										
Dec-12	1,225,658	101	100	98																											
Jun-13	1,216,353	79	78																												
Dec-13	1,275,753	112																													

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	1.085	0.961	0.986	0.986	0.958	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	0.952	1.000	0.975	0.987	1.000	1.000	1.000	1.000	1.000	1.000	0.987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	1.143	1.000	1.000	1.000	1.000	0.988	0.987	1.000	0.987	1.000	0.987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	1.111	0.954	0.992	0.976	0.983	0.975	1.000	1.000	1.009	0.991	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	1.125	0.970	1.010	0.990	1.000	0.990	1.000	1.000	0.989	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	1.029	0.971	0.990	0.990	0.970	0.979	0.989	0.989	1.011	0.989	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-02	0.978	0.954	0.964	1.000	1.025	1.000	1.000	1.000	0.976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-02	0.990	0.948	1.000	0.967	0.989	1.000	1.000	0.977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.012	0.988	1.000	1.000	1.000	1.000								
Jun-03	0.986	0.971	0.985	0.939	0.984	1.000	1.016	1.000	0.984	1.000	1.000	1.000	1.000	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-03	1.055	1.007	0.978	0.985	1.000	0.985	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.008	1.000	1.000	1.000										
Jun-04	1.091	0.976	0.988	0.988	1.000	0.988	0.987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-04	1.114	0.983	1.009	1.000	0.991	1.009	0.991	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-05	0.972	0.981	1.000	0.980	1.010	0.960	1.000	0.990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-05	1.123	0.949	0.969	1.000	1.024	1.008	1.000	0.992	1.000	1.000	1.000	1.000	1.000	1.000	0.992	1.000														
Jun-06	0.975	1.017	1.017	0.941	1.000	1.000	1.000	0.982	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-06	0.985	0.970	0.961	0.976	1.000	1.000	1.000	1.000	1.000	0.992	0.992	0.992	1.000	1.000																
Jun-07	1.125	0.907	0.969	0.979	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																	
Dec-07	1.063	0.926	1.016	1.023	0.992	1.000	1.000	1.000	1.000	1.000	1.000	1.000																		
Jun-08	1.076	1.010	0.980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																			
Dec-08	1.015	0.977	0.984	0.992	0.984	0.984	1.008	0.992	1.000	1.000																				
Jun-09	1.122	0.880	1.037	0.976	1.012	1.012	0.988	1.000	1.000																					
Dec-09	0.892	0.944	0.980	1.010	1.000	0.990	1.000	1.000																						
Jun-10	1.026	0.988	0.975	1.000	0.961	1.000	1.014																							
Dec-10	1.016	0.961	0.984	0.967	1.009	1.008																								
Jun-11	0.985	0.969	0.984	0.984	0.983																									
Dec-11	1.078	0.991	0.927	0.980																										
Jun-12	1.067	1.000	0.979																											
Dec-12	0.990	0.980																												
Jun-13	0.987																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	1.040	0.969	0.987	0.985	0.995	0.995	0.999	0.996	0.998	0.999	0.998	1.000	1.000	0.999	0.999	1.000	1.002	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.038	0.969	0.986	0.984	0.997	0.996	0.999	0.996	0.998	0.999																				
10 Semesters	1.018	0.970	0.985	0.991	0.994	0.999	1.001	0.996	1.000	0.999	0.999	0.999	1.000	0.998	0.999	1.000	1.002	0.999	1.000	1.000										
6 Semesters	1.020	0.981	0.971	0.986	0.992	0.999	1.002	0.999	1.000	0.999	0.999	0.999	1.000	1.000	0.999	1.000	1.003	0.998	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.030	0.985	0.969	0.983	0.988	1.003	1.002	0.998	1.000	1.000	0.998	0.998	1.000	1.000	0.998	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	0.989	0.990	0.953	0.982	0.996	1.004	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.041	0.971	0.987	0.986	0.995	0.996	0.998	0.997	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.015	0.982	0.979	0.985	0.994	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.038	0.969	0.986	0.986	0.996	0.995	0.998	0.996	0.999	0.998	0.998	0.999	1.000	0.999	0.999	1.000	1.002	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.036	0.969	0.986	0.985	0.997	0.996	0.999	0.996	0.998	0.998																				
10 Semesters	1.014	0.970	0.984	0.992	0.995	0.999	1.001	0.995	1.000	0.999	0.999	0.999	1.000	0.999	0.999	1.000	1.002	0.999	1.000	1.000										
6 Semester	1.023	0.981	0.970	0.985	0.993	0.998	1.002	0.998	1.000	0.999	0.999	0.999	1.000	1.000	0.998	1.000	1.004	0.998	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.032	0.987	0.967	0.981	0.992	1.003	1.003	0.998	1.000	1.000	0.998	0.998	1.000	1.000	0.998	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	0.989	0.990	0.951	0.982	1.000	1.005	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	0.991	0.969	0.970																											
Last 4 Semesters ending in 6	1.019	0.958	0.994																											
Selected																														
Age To Age	**1.036**	**0.969**	**0.986**	**0.985**	**0.997**	**0.996**	**0.999**	**0.996**	**0.998**	**0.998**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.960	0.927	0.956	0.970	0.985	0.987	0.992	0.993	0.997	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB Funeral
Incurred Losses
Data as of 12/31/13
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	743,979	180	193	182	180	175	169	170	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169
Dec-99	760,146	197	230	208	206	203	203	203	203	203	203	203	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	
Jun-00	780,439	212	207	201	204	204	202	198	196	196	191	191	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187		
Dec-00	807,484	280	336	327	324	317	308	322	321	321	331	321	321	321	321	321	321	321	321	321	321	321	321	321	321	321	321	321			
Jun-01	812,443	234	275	278	285	268	267	265	264	264	262	262	262	262	262	262	262	262	262	262	262	262	262	262	262	262	262				
Dec-01	844,102	259	298	287	292	284	291	287	285	281	270	268	268	268	268	268	268	268	268	268	268	268	268	268	268	268					
Jun-02	832,380	211	238	240	235	235	234	235	235	232	229	229	229	228	228	228	228	228	228	228	228	232	232	232	232						
Dec-02	869,522	260	287	271	271	259	255	254	254	250	250	250	250	250	250	250	250	249	259	249	249	249	249	249							
Jun-03	853,159	217	237	236	225	216	210	210	213	213	206	205	205	205	205	203	203	203	203	203	203	203	203								
Dec-03	875,870	316	324	343	332	319	319	313	309	309	309	309	309	309	309	309	309	309	563	563	563	563									
Jun-04	864,302	193	197	194	207	205	205	203	201	201	207	207	207	207	207	207	207	207	207	207	207										
Dec-04	893,637	263	278	273	274	274	272	276	272	272	272	272	272	272	272	272	272	272	272	272											
Jun-05	888,577	245	289	321	275	271	279	264	264	261	261	261	261	261	261	261	261	261	261												
Dec-05	941,650	316	370	360	351	369	376	385	383	381	381	381	358	358	358	358	353	353													
Jun-06	945,397	278	264	260	285	273	273	273	273	251	251	251	251	251	251	251	251														
Dec-06	1,000,815	349	354	357	358	344	329	331	331	331	331	329	327	288	288	288															
Jun-07	1,001,483	370	429	418	406	399	399	399	399	399	399	399	399	399	399																
Dec-07	1,056,479	653	693	661	658	674	641	641	641	641	641	641	641	641																	
Jun-08	1,053,269	440	483	485	475	476	473	473	473	468	468	468	468																		
Dec-08	1,098,115	720	748	740	729	711	748	739	738	738	738	738																			
Jun-09	1,080,598	403	502	458	498	491	496	501	496	496	496																				
Dec-09	1,119,816	613	658	628	619	631	581	571	571	571																					
Jun-10	1,100,483	392	429	426	418	413	402	402	412																						
Dec-10	1,147,391	722	767	735	751	715	696	701																							
Jun-11	1,128,514	324	330	320	323	313	308																								
Dec-11	1,178,618	524	624	630	562	540																									
Jun-12	1,172,619	512	585	589	578																										
Dec-12	1,225,658	506	546	537																											
Jun-13	1,216,353	383	424																												
Dec-13	1,275,753	554																													

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	1.068	0.944	0.988	0.975	0.966	1.001	0.997	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	1.167	0.902	0.992	0.987	1.000	1.000	1.000	1.000	1.000	1.000	0.988	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	0.975	0.975	1.013	1.000	0.990	0.982	0.990	1.000	0.975	1.000	0.980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	1.198	0.973	0.993	0.977	0.971	1.046	0.996	1.001	1.030	0.970	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	1.178	1.010	1.026	0.941	0.993	0.992	0.997	1.000	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	1.151	0.962	1.016	0.973	1.027	0.986	0.993	0.985	0.961	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-02	1.129	1.005	0.981	1.001	0.997	1.000	1.000	0.987	0.988	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.016	1.000	1.000	1.000							
Dec-02	1.104	0.943	1.002	0.953	0.985	0.999	1.000	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.996	1.036	0.965	1.000	1.000	1.000	1.000								
Jun-03	1.090	0.999	0.951	0.960	0.976	1.000	1.011	1.000	0.967	0.997	1.000	1.000	1.001	0.990	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-03	1.026	1.060	0.966	0.963	1.000	0.981	0.987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.820	1.000	1.000	1.000										
Jun-04	1.019	0.985	1.069	0.989	1.000	0.989	0.990	1.000	1.030	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-04	1.056	0.981	1.004	1.002	0.993	1.013	0.987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-05	1.177	1.114	0.857	0.985	1.028	0.946	1.001	0.988	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-05	1.169	0.973	0.976	1.051	1.019	1.024	0.994	0.995	1.000	1.000	0.941	1.000	1.000	1.000	0.986	1.000														
Jun-06	0.948	0.985	1.096	0.957	1.001	1.000	1.000	0.919	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-06	1.014	1.009	1.004	0.962	0.954	1.007	1.000	1.000	1.000	0.994	0.994	0.880	1.000	1.000																
Jun-07	1.159	0.975	0.970	0.985	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000																	
Dec-07	1.061	0.954	0.995	1.024	0.952	1.000	1.000	1.000	1.000	1.000	1.000	1.000																		
Jun-08	1.098	1.003	0.980	1.003	0.993	1.000	1.000	0.989	1.000	1.000	1.000																			
Dec-08	1.039	0.990	0.985	0.975	1.052	0.987	0.999	1.000	1.000	1.000																				
Jun-09	1.245	0.912	1.088	0.986	1.010	1.010	0.990	1.000	1.000																					
Dec-09	1.072	0.954	0.986	1.020	0.921	0.983	1.000	1.000																						
Jun-10	1.095	0.993	0.982	0.988	0.973	1.000	1.023																							
Dec-10	1.062	0.958	1.021	0.953	0.974	1.007																								
Jun-11	1.019	0.970	1.009	0.969	0.984																									
Dec-11	1.190	1.009	0.892	0.962																										
Jun-12	1.142	1.007	0.981																											
Dec-12	1.079	0.984																												
Jun-13	1.107																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	1.098	0.983	0.993	0.982	0.990	0.998	0.998	0.993	0.997	0.998	0.995	0.993	1.000	0.999	0.999	1.000	1.066	0.997	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.089	0.991	0.991	0.984	0.992	0.996	0.998	0.993	0.997	0.998																				
10 Semesters	1.105	0.978	0.992	0.986	0.981	0.999	1.001	0.989	1.000	0.999	0.993	0.988	1.000	0.999	0.999	1.000	1.086	0.996	1.000	1.002										
6 Semesters	1.100	0.987	0.979	0.980	0.986	0.998	1.002	0.998	1.000	0.999	0.989	0.980	1.000	1.000	0.998	1.000	1.143	0.994	1.000	1.003	1.000	1.000	1.000	1.000						
4 Semesters	1.129	0.993	0.976	0.968	0.963	1.000	1.003	0.997	1.000	1.000	0.998	0.970	1.000	1.000	0.997	1.000	1.205	1.000	1.000	1.004	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.093	0.995	0.936	0.965	0.979	1.004	1.012	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.098	0.981	0.995	0.981	0.991	0.998	0.997	0.996	0.998	0.999	0.998	1.000	1.000	1.000	1.000	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.097	0.988	0.989	0.976	0.985	0.999	1.000	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.009	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.096	0.982	0.990	0.984	0.989	0.998	0.998	0.994	0.998	0.998	0.995	0.992	1.000	1.000	0.999	1.000	1.084	0.997	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.090	0.985	0.987	0.985	0.989	0.997	0.999	0.994	0.998	0.998																				
10 Semesters	1.100	0.978	0.989	0.986	0.982	0.998	1.000	0.993	1.000	0.999	0.993	0.988	1.000	0.999	0.998	1.000	1.102	0.997	1.000	1.001										
6 Semester	1.102	0.987	0.977	0.979	0.987	0.997	1.001	0.998	1.000	0.999	0.990	0.982	1.000	1.000	0.997	1.000	1.175	0.995	1.000	1.002	1.000	1.000	1.000	1.000						
4 Semester	1.132	0.996	0.973	0.965	0.959	1.000	1.002	0.998	1.000	1.000	0.999	0.976	1.000	1.000	0.996	1.000	1.242	1.000	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.091	0.996	0.935	0.964	0.977	1.005	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.992	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.097	0.975	0.974																											
Last 4 Semesters ending in 6	1.097	0.971	1.014																											
Selected																														
Age To Age	**1.090**	**0.985**	**0.987**	**0.985**	**0.989**	**0.997**	**0.999**	**0.994**	**0.998**	**0.998**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.019	0.934	0.948	0.961	0.975	0.986	0.989	0.990	0.996	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB Uninsured
Reported Counts
Data as of 12/31/13

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	743,979	5	7	6	6	7	10	8	8	7	5	5	5	7	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
Dec-99	760,146	3	3	2	2	6	6	4	4	5	5	5	6	6	6	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	
Jun-00	780,439	3	5	4	4	6	6	8	6	7	8	8	7	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6		
Dec-00	807,484	4	5	8	9	9	8	8	8	7	7	7	8	9	9	9	9	9	9	9	7	7	7	7	7	7	7	7			
Jun-01	812,443	1	2	2	2	3	3	4	5	6	5	6	5	5	5	5	5	4	4	4	4	4	4	4	4	4	4				
Dec-01	844,102	2	6	5	6	6	6	6	6	7	9	8	8	8	7	7	7	7	7	7	7	7	7	7	7	7					
Jun-02	832,380	7	4	3	2	6	6	5	5	4	4	3	3	2	2	2	1	1	1	1	1	1	1	1	1						
Dec-02	869,522	6	8	7	8	10	8	10	10	8	8	8	7	7	7	7	7	7	7	7	7	7	7	7							
Jun-03	853,159	4	9	6	7	8	9	9	10	10	9	8	8	8	7	7	8	8	8	7	6	6	6								
Dec-03	875,870	1	4	4	7	7	8	8	7	6	5	4	4	4	3	3	3	3	3	3	3	3									
Jun-04	864,302	9	10	12	11	10	10	10	7	7	7	7	7	7	7	7	7	7	7	7	7										
Dec-04	893,637	2	3	4	6	4	4	4	6	4	4	3	2	3	3	3	3	3	3	3											
Jun-05	888,577	6	8	7	4	5	5	8	7	7	7	6	5	6	6	6	6	5	5												
Dec-05	941,650	3	4	4	4	3	4	4	5	5	5	5	5	4	5	4	4	4													
Jun-06	945,397	0	1	1	3	6	4	4	4	4	4	3	2	2	1	1	1														
Dec-06	1,000,815	2	1	4	4	5	6	7	7	8	9	8	5	4	4	4															
Jun-07	1,001,483	1	4	5	6	8	9	8	9	10	9	8	7	8	8																
Dec-07	1,056,479	5	4	5	5	6	9	10	13	13	13	12	14	14																	
Jun-08	1,053,269	8	5	5	7	8	11	9	9	9	8	7	7																		
Dec-08	1,098,115	8	5	7	6	11	12	14	14	16	11	14																			
Jun-09	1,080,598	1	3	3	2	6	5	6	6	4	6																				
Dec-09	1,119,816	2	7	7	9	10	11	12	11	12																					
Jun-10	1,100,483	5	4	6	7	8	10	9	12																						
Dec-10	1,147,391	0	2	3	5	10	11	11																							
Jun-11	1,128,514	5	5	8	8	7	3																								
Dec-11	1,178,618	3	7	9	9	9																									
Jun-12	1,172,619	3	2	3	4																										
Dec-12	1,225,658	1	5	5																											
Jun-13	1,216,353	4	4																												
Dec-13	1,275,753	2																													

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	1.400	0.857	1.000	1.167	1.429	0.800	1.000	0.875	0.714	1.000	1.000	1.400	0.714	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	1.000	0.667	1.000	3.000	1.000	0.667	1.000	1.250	1.000	1.000	1.200	1.000	1.000	0.667	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	1.667	0.800	1.000	1.500	1.000	1.333	0.750	1.167	1.143	1.000	0.875	0.857	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	1.250	1.600	1.125	1.000	0.889	1.000	1.000	0.875	1.000	1.000	1.143	1.125	1.000	1.000	1.000	1.000	1.000	1.000	0.778	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	2.000	1.000	1.000	1.500	1.000	1.333	1.250	1.200	0.833	1.200	0.833	1.000	1.000	1.000	1.000	0.800	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	3.000	0.833	1.200	1.000	1.000	1.000	1.000	1.167	1.286	0.889	1.000	1.000	0.875	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-02	0.571	0.750	0.667	3.000	1.000	0.833	1.000	0.800	1.000	0.750	1.000	0.667	1.000	1.000	0.500	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-02	1.333	0.875	1.143	1.250	0.800	1.250	1.000	0.800	1.000	1.000	0.875	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-03	2.250	0.667	1.167	1.143	1.125	1.000	1.111	1.000	0.900	0.889	1.000	1.000	0.875	1.000	1.143	1.000	1.000	0.875	0.857	1.000	1.000									
Dec-03	4.000	1.000	1.750	1.000	1.143	1.000	0.875	0.857	0.833	0.800	1.000	1.000	0.750	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-04	1.111	1.200	0.917	0.909	1.000	1.000	0.700	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-04	1.500	1.333	1.500	0.667	1.000	1.000	1.500	0.667	1.000	0.750	0.667	1.500	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-05	1.333	0.875	0.571	1.250	1.000	1.600	0.875	1.000	1.000	0.857	0.833	1.200	1.000	1.000	1.000	0.833	1.000													
Dec-05	1.333	1.000	1.000	0.750	1.333	1.000	1.250	1.000	1.000	1.000	1.000	0.800	1.250	0.800	1.000	1.000														
Jun-06	9.990	1.000	3.000	2.000	0.667	1.000	1.000	1.000	1.000	0.750	0.667	1.000	0.500	1.000	1.000															
Dec-06	0.500	4.000	1.000	1.250	1.200	1.167	1.000	1.143	1.125	0.889	0.625	0.800	1.000	1.000																
Jun-07	4.000	1.250	1.200	1.333	1.125	0.889	1.125	1.111	0.900	0.889	0.875	1.143	1.000																	
Dec-07	0.800	1.250	1.000	1.200	1.500	1.111	1.300	1.000	1.000	0.923	1.167	1.000																		
Jun-08	0.625	1.000	1.400	1.143	1.375	0.818	1.000	1.000	0.889	0.875	1.000																			
Dec-08	0.625	1.400	0.857	1.833	1.091	1.167	1.000	1.143	0.688	1.273																				
Jun-09	3.000	1.000	0.667	3.000	0.833	1.200	1.000	0.667	1.500																					
Dec-09	3.500	1.000	1.286	1.111	1.100	1.091	0.917	1.091																						
Jun-10	0.800	1.500	1.167	1.143	1.250	0.900	1.333																							
Dec-10		1.500	1.667	2.000	1.100	1.000																								
Jun-11	1.000	1.600	1.000	0.875	0.429																									
Dec-11	2.333	1.286	1.000	1.000																										
Jun-12	0.667	1.500	1.333																											
Dec-12	5.000	1.000																												
Jun-13	1.000																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	2.057	1.205	1.171	1.424	1.056	1.048	1.043	0.991	0.991	0.937	0.935	1.027	0.939	0.967	0.976	0.974	1.000	0.990	0.967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	2.268	1.318	1.231	1.393	1.054	1.068	1.062	0.984	1.005	0.937																				
10 Semesters	1.855	1.279	1.138	1.464	1.100	1.034	1.093	1.015	1.010	0.921	0.883	1.044	0.938	0.980	0.964	0.963	1.000	0.988	0.963	1.000										
6 Semesters	1.800	1.398	1.242	1.521	0.967	1.029	1.092	1.002	1.017	0.933	0.889	0.990	0.958	0.967	1.000	0.972	1.000	0.979	0.976	1.000	1.000	1.000	1.000	1.000						
4 Semesters	2.250	1.346	1.250	1.254	0.970	1.048	1.063	0.975	1.019	0.990	0.917	0.986	0.938	0.950	1.000	0.958	1.000	0.969	0.964	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	3.000	1.250	1.167	0.938	0.764	0.950	1.125	0.879	1.094	1.074	1.083	1.071	1.000	1.000	1.000	0.917	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.812	1.118	1.122	1.390	1.063	1.041	1.037	0.995	0.980	0.928	0.937	1.020	0.948	0.986	1.000	0.986	1.000	1.000	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.283	1.446	1.196	1.313	1.031	1.039	1.075	1.051	0.978	0.894	0.885	0.986	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.316	1.090	1.093	1.235	1.051	1.028	1.023	0.994	0.961	0.951	0.950	1.019	0.948	0.964	1.000	0.973	1.000	0.984	0.950	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.274	1.161	1.109	1.225	1.049	1.046	1.039	0.994	0.973	0.951																				
10 Semesters	1.375	1.244	1.107	1.297	1.101	1.023	1.084	1.035	0.950	0.948	0.921	1.017	0.962	0.978	1.000	0.961	1.000	0.982	0.945	1.000										
6 Semester	1.563	1.360	1.167	1.250	1.000	1.017	1.083	1.032	0.933	0.963	0.930	1.000	1.000	0.962	1.000	0.968	1.000	0.966	0.969	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.636	1.316	1.130	1.172	1.000	1.027	1.049	1.025	0.905	1.000	0.943	1.000	1.000	0.938	1.000	0.950	1.000	0.952	0.958	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.800	1.143	1.083	0.941	0.824	0.952	1.095	0.941	0.850	1.105	1.105	1.048	1.000	1.000	1.000	0.900	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	3.500	1.143	1.115																											
Last 4 Semesters ending in 6	0.882	1.429	1.050																											
Selected																														
Age To Age	**1.316**	**1.090**	**1.093**	**1.235**	**1.051**	**1.028**	**1.023**	**0.994**	**0.961**	**0.951**	**0.950**	**1.019**	**0.948**	**0.964**	**1.000**	**0.973**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.673	1.271	1.166	1.067	0.864	0.822	0.800	0.782	0.787	0.818	0.861	0.906	0.889	0.938	0.973	0.973	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB Uninsured
Incurred Losses
Data as of 12/31/13
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	743,979	32	514	504	505	536	541	100	57	40	34	34	34	101	37	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34
Dec-99	760,146	10	14	9	9	28	52	32	49	54	52	185	552	552	552	264	264	264	264	264	264	264	264	264	264	264	264	264	264	264	
Jun-00	780,439	87	237	475	225	237	461	483	506	477	481	358	263	263	263	263	263	263	263	263	263	263	263	263	263	263	263	263	263		
Dec-00	807,484	14	31	73	83	84	83	82	82	72	72	72	77	112	112	112	112	112	107	107	75	75	75	75	75	75	75	75			
Jun-01	812,443	30	30	30	30	48	39	89	95	95	90	98	86	86	86	86	86	86	86	86	86	86	86	86	86	86	86				
Dec-01	844,102	5	20	20	27	164	164	164	295	306	401	411	361	361	222	201	201	197	197	197	197	197	197	197	197	197					
Jun-02	832,380	56	80	70	43	35	86	101	101	101	170	105	102	102	102	102	101	101	101	101	101	101	101	101	101						
Dec-02	869,522	46	118	131	123	157	141	181	186	158	171	171	151	151	151	151	151	151	151	151	151	151	151	151							
Jun-03	853,159	7	69	49	64	74	115	115	115	105	81	80	69	69	59	59	65	65	65	59	59	59	59								
Dec-03	875,870	25	29	2	60	38	48	48	48	48	52	20	20	20	20	20	20	20	20	20	20	20									
Jun-04	864,302	47	47	108	110	185	232	232	159	62	41	41	46	61	61	61	61	61	61	61	61										
Dec-04	893,637	35	86	154	175	175	189	219	219	188	142	126	56	68	83	83	83	92	92	92											
Jun-05	888,577	21	35	97	109	109	109	138	148	955	919	894	819	819	819	819	819	819	819												
Dec-05	941,650	12	5	255	264	234	221	221	232	229	227	226	297	790	1,819	1,649	1,649	1,649													
Jun-06	945,397	28	226	224	281	307	387	387	385	385	385	244	244	244	52	52	52														
Dec-06	1,000,815	13	7	26	24	53	448	448	443	443	470	470	681	677	677	677															
Jun-07	1,001,483	5	75	40	48	381	381	381	381	404	917	920	920	1,035	1,035																
Dec-07	1,056,479	10	13	107	110	818	1,178	1,286	1,539	1,010	1,072	998	1,009	1,321																	
Jun-08	1,053,269	24	78	78	88	41	118	105	106	101	246	96	203																		
Dec-08	1,098,115	25	269	358	358	544	616	863	943	975	982	1,150																			
Jun-09	1,080,598	3	38	887	889	935	929	935	884	987	1,029																				
Dec-09	1,119,816	21	177	157	107	126	167	747	772	785																					
Jun-10	1,100,483	873	26	82	88	537	1,291	862	1,397																						
Dec-10	1,147,391	2	541	618	648	907	996	1,189																							
Jun-11	1,128,514	26	57	332	322	170	163																								
Dec-11	1,178,618	32	162	347	408	435																									
Jun-12	1,172,619	46	26	41	122																										
Dec-12	1,225,658	31	48	1,610																											
Jun-13	1,216,353	8	19																												
Dec-13	1,275,753	11																													

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	15.822	0.982	1.001	1.061	1.011	0.184	0.574	0.704	0.844	1.000	1.000	2.972	0.361	0.932	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	1.419	0.631	1.000	3.321	1.820	0.620	1.536	1.097	0.970	3.544	2.979	1.000	1.000	0.478	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	2.713	2.006	0.473	1.056	1.944	1.048	1.048	0.942	1.008	0.745	0.736	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	2.214	2.348	1.136	1.004	0.994	0.984	1.000	0.878	1.000	1.000	1.070	1.455	1.000	1.000	1.000	1.000	0.955	1.000	0.698	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	1.005	1.008	1.000	1.592	0.814	2.268	1.067	1.000	0.947	1.081	0.879	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	3.650	1.002	1.395	5.988	1.000	1.000	1.795	1.039	1.310	1.024	0.878	1.000	0.615	0.905	1.000	0.981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-02	1.425	0.872	0.619	0.813	2.449	1.168	1.002	1.000	1.686	0.615	0.971	0.999	1.000	1.000	0.990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-02	2.586	1.112	0.940	1.277	0.899	1.284	1.023	0.853	1.077	1.002	0.883	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-03	9.453	0.705	1.310	1.157	1.565	1.000	1.000	0.913	0.764	0.995	0.864	1.000	0.856	1.000	1.098	1.000	1.000	0.909	1.000	1.000	1.000									
Dec-03	1.171	0.063	33.138	0.636	1.261	0.994	0.998	1.001	1.092	0.373	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-04	1.003	2.289	1.021	1.680	1.255	1.000	0.684	0.388	0.661	1.000	1.140	1.306	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-04	2.428	1.783	1.137	1.000	1.081	1.159	1.000	0.859	0.755	0.890	0.440	1.225	1.220	1.000	1.000	1.106	1.000	1.000												
Jun-05	1.621	2.806	1.123	1.006	1.000	1.265	1.072	6.429	0.962	0.973	0.916	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-05	0.422	51.556	1.035	0.887	0.944	1.000	1.048	0.991	0.989	0.998	1.313	2.657	2.303	0.907	1.000	1.000														
Jun-06	8.065	0.990	1.256	1.093	1.260	1.000	0.996	1.000	1.000	0.634	1.000	1.000	0.211	1.000	1.000															
Dec-06	0.546	3.760	0.914	2.210	8.466	1.000	0.989	1.000	1.063	1.000	1.449	0.994	1.000	1.000																
Jun-07	14.782	0.540	1.186	7.942	1.000	1.000	1.000	1.061	2.269	1.003	1.000	1.125	1.000																	
Dec-07	1.253	8.220	1.030	7.419	1.441	1.092	1.196	0.656	1.062	0.931	1.011	1.309																		
Jun-08	3.314	0.995	1.141	0.463	2.873	0.894	1.004	0.960	2.429	0.391	2.109																			
Dec-08	10.703	1.330	0.998	1.522	1.133	1.400	1.092	1.034	1.007	1.171																				
Jun-09	12.964	23.617	1.002	1.051	0.994	1.006	0.946	1.116	1.043																					
Dec-09	8.471	0.887	0.681	1.173	1.333	4.462	1.033	1.016																						
Jun-10	0.030	3.124	1.071	6.105	2.405	0.667	1.622																							
Dec-10	313.676	1.142	1.049	1.400	1.098	1.194																								
Jun-11	2.212	5.815	0.971	0.528	0.960																									
Dec-11	5.076	2.148	1.174	1.066																										
Jun-12	0.564	1.583	2.991																											
Dec-12	1.567	33.637																												
Jun-13	2.487																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	14.919	5.605	2.289	2.094	1.640	1.195	1.075	1.179	1.140	1.018	1.139	1.280	0.974	0.951	1.006	1.006	0.997	0.992	0.973	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	19.618	7.350	2.758	2.021	1.721	1.293	1.078	1.207	1.155	1.018																				
10 Semesters	35.775	7.428	1.211	2.867	2.170	1.372	1.093	1.526	1.258	0.899	1.138	1.262	1.059	0.991	1.009	1.009	0.996	0.991	0.970	1.000										
6 Semesters	54.264	7.908	1.323	1.887	1.320	1.604	1.149	0.974	1.479	0.855	1.314	1.348	1.122	0.984	1.000	1.018	1.000	0.985	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	2.423	10.796	1.546	2.275	1.449	1.832	1.173	1.032	1.385	0.874	1.392	1.107	1.129	0.977	1.000	1.027	1.000	0.977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	2.027	17.610	2.083	0.797	1.029	0.930	1.328	1.066	1.025	0.781	1.560	1.217	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	4.405	4.051	1.127	1.919	1.379	1.093	1.065	0.956	1.097	0.914	1.072	1.192	0.937	0.982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	2.835	3.168	1.066	1.173	1.139	1.123	1.082	1.018	1.359	0.892	1.193	1.109	1.055	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.954	2.252	1.009	1.415	1.323	1.046	1.112	1.030	1.117	0.956	1.080	1.180	1.116	0.906	1.001	1.001	0.998	0.996	0.976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.527	2.767	1.075	1.449	1.333	1.109	1.122	1.033	1.118	0.956																				
10 Semesters	1.279	3.172	1.044	1.596	1.394	1.106	1.136	1.076	1.126	0.956	1.064	1.226	1.214	0.956	1.002	1.002	0.997	0.995	0.975	1.000										
6 Semester	5.942	3.525	1.075	1.263	1.294	1.142	1.176	0.922	1.203	0.952	1.135	1.231	1.234	0.952	1.000	1.003	1.000	0.988	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	2.196	7.967	1.121	1.398	1.505	1.103	1.173	1.053	1.083	0.984	1.132	1.148	1.305	0.950	1.000	1.003	1.000	0.975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.752	22.398	1.366	0.829	1.076	0.897	1.349	1.070	1.025	1.015	1.108	1.221	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	10.905	2.945	1.027																											
Last 4 Semesters ending in 6	0.135	9.145	1.059																											
Selected																														
Age To Age	**1.954**	**2.252**	**1.009**	**1.415**	**1.323**	**1.046**	**1.112**	**1.030**	**1.117**	**0.956**	**1.080**	**1.180**	**1.116**	**0.906**	**1.001**	**1.001**	**0.998**	**0.996**	**0.976**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	13.328	6.820	3.028	3.001	2.120	1.603	1.532	1.378	1.337	1.197	1.252	1.160	0.983	0.881	0.972	0.971	0.970	0.972	0.976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
Collision
Reported Counts
Data as of 12/31/13

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	486,443	27,118	23,459	22,965	22,825	22,779	22,756	22,742	22,746	22,744	22,744	22,739	22,739	22,738	22,737	22,737	22,737	22,737	22,736	22,732	22,732	22,732	22,732	22,732	22,730	22,730	22,730	22,729	22,729	22,730	22,730
Dec-99	497,454	29,979	26,047	25,528	25,353	25,282	25,260	25,251	25,242	25,238	25,233	25,231	25,231	25,230	25,230	25,231	25,230	25,229	25,229	25,228	25,228	25,228	25,228	25,229	25,230	25,230	25,228	25,228	25,228	25,228	
Jun-00	518,251	31,905	27,614	26,912	26,699	26,641	26,630	26,613	26,612	26,599	26,598	26,597	26,594	26,594	26,596	26,596	26,597	26,596	26,593	26,592	26,591	26,591	26,589	26,590	26,589	26,589	26,588	26,587	26,587		
Dec-00	541,747	34,325	30,071	29,256	29,091	29,019	28,968	28,960	28,954	28,948	28,942	28,938	28,934	28,936	28,936	28,931	28,922	28,922	28,923	28,921	28,912	28,903	28,902	28,903	28,898	28,897	28,897	28,898			
Jun-01	563,695	31,732	26,520	25,721	25,574	25,475	25,460	25,450	25,446	25,445	25,442	25,437	25,438	25,443	25,441	25,443	25,442	25,442	25,441	25,436	25,431	25,429	25,429	25,430	25,429	25,427	25,427				
Dec-01	583,784	37,633	30,667	29,435	29,126	29,035	29,005	28,994	28,988	28,972	28,970	28,970	28,970	28,968	28,956	28,952	28,951	28,949	28,947	28,944	28,943	28,942	28,943	28,937	28,930	28,923					
Jun-02	584,115	37,078	30,662	29,522	29,308	29,206	29,189	29,167	29,151	29,146	29,144	29,143	29,140	29,130	29,125	29,122	29,123	29,122	29,121	29,121	29,121	29,122	29,120	29,120	29,120						
Dec-02	608,785	36,597	28,829	27,803	27,472	27,390	27,354	27,332	27,320	27,311	27,314	27,307	27,302	27,296	27,295	27,295	27,291	27,280	27,277	27,274	27,275	27,273	27,273	27,273							
Jun-03	601,882	34,119	28,007	26,993	26,824	26,761	26,719	26,707	26,700	26,702	26,696	26,685	26,675	26,665	26,659	26,655	26,653	26,650	26,648	26,645	26,644	26,643	26,642								
Dec-03	621,938	31,800	26,536	25,781	25,609	25,510	25,489	25,475	25,475	25,471	25,476	25,465	25,453	25,447	25,441	25,434	25,428	25,423	25,421	25,420	25,420	25,419									
Jun-04	618,615	33,524	29,508	28,792	28,434	28,392	28,384	28,380	28,372	28,377	28,372	28,372	28,371	28,369	28,365	28,363	28,363	28,364	28,362	28,361	28,360										
Dec-04	642,167	38,441	33,423	31,849	31,698	31,645	31,650	31,649	31,643	31,631	31,623	31,621	31,620	31,619	31,617	31,615	31,614	31,614	31,611	31,611											
Jun-05	647,383	39,184	33,429	32,446	32,240	32,219	32,194	32,188	32,169	32,161	32,152	32,143	32,126	32,119	32,114	32,106	32,099	32,099	32,099												
Dec-05	687,146	42,994	38,165	37,168	36,954	36,820	36,806	36,763	36,732	36,726	36,709	36,696	36,693	36,691	36,691	36,689	36,687	36,687													
Jun-06	696,013	44,226	39,976	38,683	38,104	37,947	37,807	37,776	37,768	37,762	37,759	37,754	37,752	37,751	37,748	37,747	37,747														
Dec-06	741,284	58,764	52,353	49,121	47,677	46,830	46,690	46,680	46,663	46,675	46,654	46,651	46,653	46,648	46,646	46,643															
Jun-07	750,060	59,747	51,747	47,969	46,623	45,565	45,371	45,327	45,346	45,303	45,289	45,283	45,279	45,274	45,267																
Dec-07	792,468	62,914	51,884	48,029	45,975	44,935	44,417	44,793	44,380	44,296	44,294	44,290	44,288	44,284																	
Jun-08	798,346	55,303	47,481	43,926	42,154	41,087	41,016	40,997	40,988	40,990	40,972	40,966	40,964																		
Dec-08	834,468	55,298	44,581	41,074	40,402	40,180	40,150	40,147	40,134	40,110	40,096	40,088																			
Jun-09	823,603	50,623	40,588	38,900	38,678	38,568	38,548	38,535	38,517	38,501	38,498																				
Dec-09	845,116	53,914	44,613	42,766	42,430	42,329	42,290	42,242	42,231	42,221																					
Jun-10	828,627	43,717	36,436	35,071	34,796	34,712	34,659	34,642	34,631																						
Dec-10	854,583	54,641	43,452	41,105	40,666	40,422	40,392	40,375																							
Jun-11	841,070	55,857	46,053	43,992	43,290	43,117	43,091																								
Dec-11	872,458	47,122	38,892	36,253	35,717	35,516																									
Jun-12	869,750	46,921	38,195	35,939	35,402																										
Dec-12	906,156	59,923	47,325	43,050																											
Jun-13	903,508	52,855	42,065																												
Dec-13	945,833	62,957																													

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	0.865	0.979	0.994	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	0.869	0.980	0.993	0.997	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	0.866	0.975	0.992	0.998	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	0.876	0.973	0.994	0.998	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	0.836	0.970	0.994	0.996	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	0.815	0.960	0.990	0.997	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-02	0.827	0.963	0.993	0.997	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-02	0.788	0.964	0.988	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-03	0.821	0.964	0.994	0.998	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-03	0.834	0.972	0.993	0.996	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-04	0.880	0.976	0.988	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-04	0.869	0.953	0.995	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-05	0.853	0.971	0.994	0.999	0.999	1.000	0.999	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-05	0.888	0.974	0.994	0.996	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-06	0.904	0.968	0.985	0.996	0.996	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-06	0.891	0.938	0.971	0.982	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-07	0.866	0.927	0.972	0.977	0.996	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000																	
Dec-07	0.825	0.926	0.957	0.977	0.988	1.008	0.991	0.998	1.000	1.000	1.000	1.000																		
Jun-08	0.859	0.925	0.960	0.975	0.998	1.000	1.000	1.000	1.000	1.000	1.000																			
Dec-08	0.806	0.921	0.984	0.995	0.999	1.000	1.000	0.999	1.000	1.000																				
Jun-09	0.802	0.958	0.994	0.997	0.999	1.000	1.000	1.000	1.000																					
Dec-09	0.827	0.959	0.992	0.998	0.999	0.999	1.000	1.000																						
Jun-10	0.833	0.963	0.992	0.998	0.998	1.000	1.000																							
Dec-10	0.795	0.946	0.989	0.994	0.999	1.000																								
Jun-11	0.824	0.955	0.984	0.996	0.999																									
Dec-11	0.825	0.932	0.985	0.994																										
Jun-12	0.814	0.941	0.985																											
Dec-12	0.790	0.910																												
Jun-13	0.796																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	0.839	0.955	0.987	0.994	0.998	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.839	0.949	0.985	0.993	0.998	1.000	0.999	1.000	1.000	1.000																				
10 Semesters	0.811	0.941	0.982	0.990	0.997	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	0.807	0.941	0.988	0.996	0.999	1.000	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	0.806	0.934	0.986	0.995	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	0.793	0.925	0.985	0.995	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	0.839	0.956	0.988	0.995	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	0.807	0.944	0.988	0.996	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	0.837	0.951	0.985	0.993	0.998	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.837	0.946	0.983	0.992	0.998	1.000	0.999	1.000	1.000	1.000																				
10 Semesters	0.811	0.940	0.981	0.990	0.997	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	0.807	0.940	0.988	0.996	0.999	1.000	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	0.805	0.934	0.986	0.995	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	0.793	0.924	0.985	0.995	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	0.808	0.936	0.988																											
Last 4 Semesters ending in 6	0.816	0.954	0.989																											
Selected																														
Age To Age	**0.807**	**0.940**	**0.988**	**0.996**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.746	0.924	0.983	0.995	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
Collision
Incurred Losses
Data as of 12/31/13
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	486,443	74,923	59,832	58,459	57,769	57,566	57,402	57,404	57,354	57,243	57,242	57,174	57,149	57,128	57,117	57,115	57,113	57,111	57,101	57,094	57,092	57,088	57,086	57,087	57,085	57,083	57,083	57,081	57,082	57,085	57,085
Dec-99	497,454	89,428	73,095	70,387	69,638	69,365	69,263	69,235	69,132	69,132	69,112	69,073	69,058	69,057	69,046	69,056	69,034	68,995	68,985	68,986	68,987	68,981	68,975	68,973	68,976	68,973	68,962	68,958	68,957	68,956	
Jun-00	518,251	91,288	74,007	71,078	70,368	70,068	70,854	70,751	70,710	70,693	69,944	69,906	69,857	69,801	69,725	69,720	69,712	69,709	69,704	69,695	69,687	69,673	69,671	69,672	69,669	69,665	69,665	69,664	69,664		
Dec-00	541,747	107,771	89,058	85,001	84,240	84,373	84,110	84,020	83,547	83,540	83,452	83,387	83,404	83,390	83,394	83,378	83,306	83,300	83,280	83,270	83,265	83,256	83,251	83,246	83,244	83,243	83,241	83,241			
Jun-01	563,695	98,425	77,941	74,634	73,421	72,975	72,785	72,763	72,721	72,690	72,652	72,626	72,628	72,629	72,617	72,606	72,603	72,605	72,615	72,608	72,604	72,602	72,601	72,598	72,596	72,590	72,583				
Dec-01	583,784	122,600	99,251	94,066	92,504	92,030	92,071	91,725	91,637	91,245	91,237	91,198	91,159	91,127	91,103	91,099	91,096	91,074	91,063	91,068	91,061	90,973	90,968	90,966	90,961	90,960					
Jun-02	584,115	126,704	103,237	98,302	97,189	96,628	96,433	96,375	96,247	96,235	96,120	96,103	96,074	96,052	96,052	96,058	96,097	96,080	96,067	96,043	96,072	96,072	96,069	96,064	96,064						
Dec-02	608,785	128,196	104,294	99,093	97,569	97,094	96,917	96,781	96,697	96,582	96,556	96,509	96,478	96,467	96,499	96,468	96,449	96,417	96,412	96,402	96,397	96,393	96,374	96,384							
Jun-03	601,882	121,813	101,442	96,833	96,054	95,671	95,476	95,367	95,276	95,173	95,169	95,146	95,123	95,107	95,080	95,060	95,056	95,036	95,023	94,997	94,992	94,986	94,977								
Dec-03	621,938	118,713	93,966	89,613	88,523	87,960	88,321	87,743	87,686	87,637	87,601	87,604	87,540	87,577	87,552	87,522	87,503	87,487	87,481	87,471	87,462	87,471									
Jun-04	618,615	113,871	94,609	90,769	89,368	88,864	88,698	88,612	88,511	88,458	88,432	88,415	88,467	88,443	88,436	88,405	88,374	88,359	88,349	88,340	88,337										
Dec-04	642,167	129,976	107,882	100,175	98,189	97,729	97,762	97,616	97,561	97,401	97,326	97,324	97,336	97,309	97,309	97,263	97,244	97,240	97,216	97,213											
Jun-05	647,383	134,121	108,691	100,696	99,214	98,697	98,547	98,399	98,296	98,233	98,218	98,178	98,166	98,158	98,141	98,123	98,165	98,158	98,148												
Dec-05	687,146	166,545	131,861	122,784	120,282	119,361	119,069	118,940	118,719	118,623	118,572	118,560	118,493	118,457	118,512	118,489	118,442	118,433													
Jun-06	696,013	170,115	139,706	126,941	124,008	121,825	121,187	121,131	121,097	121,113	121,078	121,001	120,964	120,949	120,971	120,942	120,933														
Dec-06	741,284	231,707	205,989	183,295	173,304	167,876	166,957	166,809	166,769	166,894	166,850	166,825	166,795	166,747	166,727	166,691															
Jun-07	750,060	237,992	205,686	183,008	174,447	167,599	166,891	166,629	166,576	166,598	166,512	166,507	166,455	166,429	166,404																
Dec-07	792,468	257,565	240,761	210,004	199,026	189,803	188,848	188,587	188,436	188,423	188,393	188,315	188,262	188,206																	
Jun-08	798,346	266,462	222,395	197,041	189,457	182,586	182,199	182,020	182,017	181,949	181,917	181,799	181,783																		
Dec-08	834,468	291,067	230,313	204,373	198,391	196,157	195,888	195,748	195,629	195,561	195,494	195,421																			
Jun-09	823,603	258,831	188,751	174,305	171,971	170,979	170,806	170,631	170,587	170,564	170,564																				
Dec-09	845,116	280,529	212,388	194,848	190,907	189,620	189,037	188,861	188,761	188,617																					
Jun-10	828,627	221,200	162,878	149,630	146,762	145,518	145,275	145,030	144,923																						
Dec-10	854,583	288,825	209,196	184,696	178,921	177,345	176,846	176,717																							
Jun-11	841,070	299,329	214,709	191,067	187,177	185,076	184,792																								
Dec-11	872,458	277,925	198,355	179,737	173,926	171,252																									
Jun-12	869,750	263,284	195,238	172,637	166,476																										
Dec-12	906,156	357,645	268,646	224,609																											
Jun-13	903,508	328,862	229,972																												
Dec-13	945,833	404,845																													

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	0.799	0.977	0.988	0.996	0.997	1.000	0.999	0.998	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	0.817	0.963	0.989	0.996	0.999	1.000	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	0.811	0.960	0.990	0.996	1.011	0.999	0.999	1.000	0.989	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	0.826	0.954	0.991	1.002	0.997	0.999	0.994	1.000	0.999	0.999	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	0.792	0.958	0.984	0.994	0.997	1.000	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	0.810	0.948	0.983	0.995	1.000	0.996	0.999	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000						
Jun-02	0.815	0.952	0.989	0.994	0.998	0.999	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-02	0.814	0.950	0.985	0.995	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-03	0.833	0.955	0.992	0.996	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-03	0.792	0.954	0.988	0.994	1.004	0.993	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-04	0.831	0.959	0.985	0.994	0.998	0.999	0.999	0.999	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-04	0.830	0.929	0.980	0.995	1.000	0.999	0.999	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-05	0.810	0.926	0.985	0.995	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-05	0.792	0.931	0.980	0.992	0.998	0.999	0.998	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000														
Jun-06	0.821	0.909	0.977	0.982	0.995	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000															
Dec-06	0.889	0.890	0.945	0.969	0.995	0.999	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-07	0.864	0.890	0.953	0.961	0.996	0.998	1.000	1.000	0.999	1.000	1.000	1.000	1.000																	
Dec-07	0.935	0.872	0.948	0.954	0.995	0.999	0.999	1.000	1.000	1.000	1.000	1.000																		
Jun-08	0.835	0.886	0.962	0.964	0.998	0.999	1.000	1.000	1.000	0.999	1.000																			
Dec-08	0.791	0.887	0.971	0.989	0.999	0.999	0.999	1.000	1.000	1.000																				
Jun-09	0.729	0.923	0.987	0.994	0.999	0.999	1.000	1.000	1.000																					
Dec-09	0.757	0.917	0.980	0.993	0.997	0.999	0.999	0.999																						
Jun-10	0.736	0.919	0.981	0.992	0.998	0.998	0.999																							
Dec-10	0.724	0.883	0.969	0.991	0.997	0.999																								
Jun-11	0.717	0.890	0.980	0.989	0.998																									
Dec-11	0.714	0.906	0.968	0.985																										
Jun-12	0.742	0.884	0.964																											
Dec-12	0.751	0.836																												
Jun-13	0.699																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	0.796	0.922	0.977	0.988	0.998	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.788	0.907	0.974	0.986	0.998	0.999	0.999	0.999	0.999	1.000																				
10 Semesters	0.736	0.893	0.971	0.981	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
6 Semesters	0.725	0.886	0.973	0.991	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	0.726	0.879	0.970	0.989	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	0.725	0.860	0.966	0.987	0.998	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	0.794	0.923	0.978	0.989	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	0.724	0.891	0.974	0.991	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	0.786	0.908	0.974	0.985	0.998	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.780	0.899	0.971	0.984	0.998	0.999	0.999	0.999	0.999	1.000																				
10 Semesters	0.736	0.891	0.970	0.981	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
6 Semester	0.725	0.883	0.973	0.991	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	0.727	0.876	0.970	0.989	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	0.726	0.856	0.966	0.987	0.998	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	0.737	0.882	0.972																											
Last 4 Semesters ending in 6	0.722	0.903	0.978																											
Selected																														
Age To Age	**0.725**	**0.883**	**0.973**	**0.991**	**0.998**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.615	0.848	0.961	0.987	0.997	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
Comprehensive
Reported Counts
Data as of 12/31/13

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	600,861	19,686	24,122	24,479	24,524	24,573	24,573	24,578	24,581	24,582	24,580	24,580	24,580	24,580	24,580	24,580	24,580	24,580	24,580	24,580	24,580	24,580	24,580	24,580	24,580	24,580	24,580	24,580	24,580	24,580	24,580
Dec-99	610,034	22,939	25,582	26,159	26,201	26,212	26,210	26,213	26,210	26,210	26,211	26,211	26,211	26,210	26,210	26,210	26,212	26,211	26,210	26,210	26,210	26,210	26,210	26,210	26,211	26,210	26,210	26,210	26,210	26,210	
Jun-00	635,968	19,136	23,092	23,409	23,455	23,472	23,479	23,481	23,480	23,478	23,478	23,478	23,478	23,479	23,478	23,477	23,477	23,477	23,477	23,477	23,477	23,477	23,477	23,474	23,473	23,473	23,473	23,473	23,473		
Dec-00	657,837	27,605	30,347	30,849	30,851	30,858	30,848	30,846	30,844	30,842	30,841	30,841	30,840	30,840	30,840	30,840	30,841	30,840	30,840	30,840	30,840	30,840	30,839	30,839	30,839	30,839	30,839	30,839			
Jun-01	672,444	19,750	22,561	22,777	22,811	22,819	22,828	22,830	22,828	22,829	22,829	22,827	22,828	22,828	22,827	22,826	22,826	22,826	22,826	22,826	22,827	22,827	22,827	22,827	22,827	22,827	22,827				
Dec-01	699,556	26,707	27,650	28,035	28,039	28,038	28,033	28,033	28,031	28,031	28,030	28,030	28,030	28,030	28,030	28,030	28,029	28,030	28,030	28,030	28,029	28,028	28,030	28,030	28,030	28,030					
Jun-02	704,350	19,028	22,145	22,328	22,355	22,358	22,354	22,356	22,354	22,350	22,351	22,352	22,352	22,353	22,353	22,353	22,352	22,352	22,352	22,351	22,351	22,350	22,350	22,350	22,350						
Dec-02	731,461	23,080	23,890	24,128	24,129	24,132	24,134	24,135	24,134	24,135	24,136	24,136	24,136	24,136	24,136	24,136	24,136	24,136	24,136	24,136	24,136	24,136	24,135	24,135							
Jun-03	729,421	17,963	19,961	20,084	20,105	20,108	20,106	20,111	20,110	20,111	20,110	20,111	20,112	20,112	20,111	20,111	20,111	20,111	20,110	20,111	20,111	20,111	20,111								
Dec-03	751,856	22,004	22,720	22,952	22,961	22,955	22,953	22,955	22,956	22,956	22,957	22,959	22,957	22,957	22,956	22,953	22,953	22,953	22,953	22,953	22,953	22,953									
Jun-04	753,861	17,255	18,832	18,908	18,919	18,913	18,914	18,914	18,914	18,914	18,913	18,913	18,915	18,915	18,915	18,915	18,915	18,917	18,914	18,913	18,913										
Dec-04	778,048	26,381	27,352	27,523	27,534	27,538	27,541	27,543	27,547	27,546	27,542	27,542	27,541	27,540	27,540	27,540	27,540	27,540	27,540	27,540											
Jun-05	785,901	23,085	29,393	29,532	29,534	29,594	29,602	29,597	29,594	29,594	29,594	29,595	29,597	29,597	29,597	29,598	29,598	29,598	29,598												
Dec-05	832,749	26,828	27,578	27,807	27,902	27,890	27,890	27,892	27,889	27,892	27,894	27,894	27,893	27,892	27,891	27,891	27,891	27,890													
Jun-06	842,891	19,895	22,085	22,416	22,289	22,271	22,283	22,282	22,284	22,284	22,284	22,283	22,283	22,282	22,281	22,281	22,281														
Dec-06	890,499	30,788	32,112	32,175	32,002	31,985	31,993	32,000	31,993	31,995	31,995	31,995	31,995	31,992	31,992	31,992															
Jun-07	905,984	25,527	28,417	28,073	28,118	28,063	28,109	28,062	28,108	28,058	28,051	28,053	28,051	28,051	28,049																
Dec-07	955,159	37,446	36,923	37,220	36,915	37,203	36,928	37,198	36,922	36,874	36,875	36,874	36,874	36,873																	
Jun-08	967,929	21,877	23,790	23,866	23,656	23,654	23,662	23,662	23,664	23,664	23,662	23,661	23,660																		
Dec-08	1,007,532	31,559	31,514	31,569	31,553	31,551	31,547	31,553	31,555	31,549	31,549	31,552																			
Jun-09	1,003,880	20,208	21,491	21,404	21,408	21,406	21,410	21,415	21,408	21,407	21,408																				
Dec-09	1,028,556	33,258	33,647	33,697	33,720	33,719	33,720	33,706	33,705	33,705																					
Jun-10	1,018,742	18,267	19,385	19,402	19,415	19,419	19,401	19,400	19,396																						
Dec-10	1,047,691	61,941	62,184	62,409	62,326	62,317	62,316	62,313																							
Jun-11	1,040,200	18,409	19,734	19,836	19,791	19,787	19,798																								
Dec-11	1,071,684	30,295	31,425	31,048	31,025	31,036																									
Jun-12	1,074,186	18,065	19,247	19,238	19,235																										
Dec-12	1,109,255	56,867	56,870	57,117																											
Jun-13	1,109,349	21,711	23,587																												
Dec-13	1,148,646	41,062																													

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	1.225	1.015	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	1.115	1.023	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	1.207	1.014	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	1.099	1.017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	1.142	1.010	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Dec-01	1.035	1.014	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Jun-02	1.164	1.008	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Dec-02	1.035	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Jun-03	1.111	1.006	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Dec-03	1.033	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Jun-04	1.091	1.004	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Dec-04	1.037	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Jun-05	1.273	1.005	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-05	1.028	1.008	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-06	1.110	1.015	0.994	0.999	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-06	1.043	1.002	0.995	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-07	1.113	0.988	1.002	0.998	1.002	0.998	1.002	0.998	1.000	1.000	1.000	1.000	1.000																	
Dec-07	0.986	1.008	0.992	1.008	0.993	1.007	0.993	0.999	1.000	1.000	1.000	1.000																		
Jun-08	1.087	1.003	0.991	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																			
Dec-08	0.999	1.002	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000																				
Jun-09	1.063	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000																					
Dec-09	1.012	1.001	1.001	1.000	1.000	1.000	1.000	1.000																						
Jun-10	1.061	1.001	1.001	1.000	0.999	1.000	1.000																							
Dec-10	1.004	1.004	0.999	1.000	1.000	1.000																								
Jun-11	1.072	1.005	0.998	1.000	1.001																									
Dec-11	1.037	0.988	0.999	1.000																										
Jun-12	1.065	1.000	1.000																											
Dec-12	1.000	1.004																												
Jun-13	1.086																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	1.081	1.006	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.060	1.003	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000																				
10 Semesters	1.040	1.000	0.998	1.001	0.999	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	1.044	1.000	0.999	1.000	1.000	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.047	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.043	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.077	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.045	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.066	1.006	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.047	1.003	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000																				
10 Semesters	1.027	1.001	0.998	1.001	0.999	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	1.028	1.001	0.999	1.000	1.000	1.000	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.033	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.024	1.003	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.010	1.001	0.999																											
Last 4 Semesters ending in 6	1.072	1.000	1.000																											
Selected																														
Age To Age	**1.010**	**1.001**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.010	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
Comprehensive
Incurred Losses
Data as of 12/31/13
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	600,861	29,201	30,874	30,971	30,919	31,024	30,995	30,983	30,993	30,986	30,985	30,977	30,976	30,976	30,966	30,966	30,966	30,966	30,966	30,962	30,962	30,962	30,962	30,963	30,963	30,963	30,963	30,963	30,963	30,963	30,963
Dec-99	610,034	38,863	40,544	40,695	40,593	40,719	40,734	40,853	40,683	40,699	40,757	40,746	40,749	40,750	40,750	40,594	40,593	40,593	40,593	40,592	40,591	40,590	40,591	40,590	40,591	40,592	40,590	40,590	40,590	40,590	
Jun-00	635,968	31,423	33,198	33,377	33,338	33,338	33,283	33,117	33,118	33,139	33,147	33,139	33,131	33,132	33,131	33,129	33,126	33,123	33,122	33,120	33,120	33,118	33,116	33,112	33,101	33,100	33,106	33,103	33,100		
Dec-00	657,837	57,560	59,688	59,878	59,790	59,783	59,746	59,720	59,690	59,683	59,665	59,654	59,653	59,639	59,639	59,637	59,637	59,642	59,636	59,636	59,636	59,636	59,635	59,632	59,630	59,619	59,618	59,618			
Jun-01	672,444	34,259	35,635	35,628	35,594	35,552	35,559	35,563	35,542	35,535	35,540	35,536	35,507	35,510	35,507	35,497	35,498	35,498	35,503	35,503	35,503	35,503	35,511	35,510	35,514	35,510	35,509				
Dec-01	699,556	58,335	61,263	61,324	61,188	61,151	61,114	61,059	61,006	60,964	60,948	60,946	60,945	60,944	60,941	60,942	60,936	60,937	60,939	60,936	60,933	60,917	60,910	60,908	60,900	60,899					
Jun-02	704,350	37,721	40,311	40,352	40,231	40,232	40,158	40,207	40,093	40,055	40,056	40,026	40,026	40,024	40,031	39,976	39,975	39,975	39,975	39,969	39,969	39,966	39,966	39,962	39,962						
Dec-02	731,461	53,076	54,655	54,377	54,398	54,368	54,365	54,345	54,338	54,327	54,275	54,268	54,271	54,267	54,267	54,267	54,266	54,265	54,266	54,251	54,250	54,249	54,247	54,247							
Jun-03	729,421	41,407	44,280	44,257	44,225	44,178	44,165	44,148	44,091	44,084	44,069	44,098	44,093	44,096	44,091	44,088	44,089	44,089	44,082	44,079	44,080	44,077	44,077								
Dec-03	751,856	61,307	63,948	64,144	64,189	64,148	64,115	64,085	64,017	64,011	64,002	64,013	64,005	63,996	64,000	63,994	63,988	63,988	63,990	63,990	63,991	63,988									
Jun-04	753,861	39,856	41,491	41,406	41,360	41,264	41,243	41,239	41,235	41,218	41,170	41,165	41,173	41,174	41,174	41,176	41,175	41,171	41,163	41,154	41,153										
Dec-04	778,048	80,422	84,058	84,297	84,216	84,167	84,147	84,135	84,155	84,149	84,082	84,073	84,077	84,081	84,081	84,081	84,082	84,079	84,082	84,082											
Jun-05	785,901	64,531	78,910	78,036	77,590	77,693	77,687	77,627	77,614	77,620	77,620	77,623	77,618	77,616	77,600	77,596	77,594	77,589	77,592												
Dec-05	832,749	74,176	77,009	76,351	76,269	76,210	76,172	76,176	76,203	76,200	76,185	76,183	76,182	76,151	76,149	76,140	76,141	76,135													
Jun-06	842,891	56,471	59,097	59,008	59,004	58,898	58,884	58,864	58,867	58,754	58,746	58,759	58,757	58,750	58,756	58,746	58,721														
Dec-06	890,499	94,606	100,255	99,061	98,650	98,510	98,501	98,507	98,505	98,492	98,491	98,492	98,487	98,485	98,483	98,480															
Jun-07	905,984	76,183	88,586	88,440	88,158	88,082	88,049	88,108	88,115	88,136	88,159	88,144	88,131	88,146	88,143																
Dec-07	955,159	135,726	147,190	146,763	146,193	146,184	146,130	146,032	146,036	146,014	145,980	145,990	145,996	146,004																	
Jun-08	967,929	76,011	81,739	80,587	80,436	80,335	80,321	80,312	80,236	80,232	80,167	80,132	80,131																		
Dec-08	1,007,532	128,519	133,696	132,747	132,363	132,329	132,258	132,260	132,167	132,172	132,224	132,213																			
Jun-09	1,003,880	78,188	79,185	77,612	77,408	77,360	77,307	77,289	77,275	77,194	77,185																				
Dec-09	1,028,556	147,935	151,265	150,573	150,514	150,487	150,410	150,324	150,308	150,210																					
Jun-10	1,018,742	72,519	74,995	74,075	73,843	73,800	73,694	73,665	73,659																						
Dec-10	1,047,691	292,070	297,990	296,643	295,890	295,970	295,949	295,912																							
Jun-11	1,040,200	75,251	75,254	73,420	73,185	73,095	73,002																								
Dec-11	1,071,684	142,670	142,404	140,833	140,272	140,101																									
Jun-12	1,074,186	77,396	79,897	78,343	77,984																										
Dec-12	1,109,255	273,254	275,794	273,758																											
Jun-13	1,109,349	101,073	128,992																												
Dec-13	1,148,646	215,742																													

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	1.057	1.003	0.998	1.003	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	1.043	1.004	0.997	1.003	1.000	1.003	0.996	1.000	1.001	1.000	1.000	1.000	1.000	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	1.057	1.005	0.999	1.000	0.998	0.995	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	1.037	1.003	0.999	1.000	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	1.040	1.000	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	1.050	1.001	0.998	0.999	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-02	1.069	1.001	0.997	1.000	0.998	1.001	0.997	0.999	1.000	0.999	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-02	1.030	0.995	1.000	0.999	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-03	1.069	0.999	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-03	1.043	1.003	1.001	0.999	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-04	1.041	0.998	0.999	0.998	0.999	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-04	1.045	1.003	0.999	0.999	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-05	1.223	0.989	0.994	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-05	1.038	0.991	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-06	1.047	0.998	1.000	0.998	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-06	1.060	0.988	0.996	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-07	1.163	0.998	0.997	0.999	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000																	
Dec-07	1.084	0.997	0.996	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000																		
Jun-08	1.075	0.986	0.998	0.999	1.000	1.000	0.999	1.000	0.999	1.000	1.000																			
Dec-08	1.040	0.993	0.997	1.000	0.999	1.000	0.999	1.000	1.000	1.000																				
Jun-09	1.013	0.980	0.997	0.999	0.999	1.000	1.000	0.999	1.000																					
Dec-09	1.023	0.995	1.000	1.000	0.999	0.999	1.000	0.999																						
Jun-10	1.034	0.988	0.997	0.999	0.999	1.000	1.000																							
Dec-10	1.020	0.995	0.997	1.000	1.000	1.000																								
Jun-11	1.000	0.976	0.997	0.999	0.999																									
Dec-11	0.998	0.989	0.996	0.999																										
Jun-12	1.032	0.981	0.995																											
Dec-12	1.009	0.993																												
Jun-13	1.276																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	1.059	0.995	0.998	1.000	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.063	0.992	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000																				
10 Semesters	1.045	0.988	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	1.056	0.987	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.079	0.984	0.996	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.143	0.987	0.996	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.053	0.995	0.998	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.015	0.987	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.052	0.994	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.053	0.992	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000																				
10 Semesters	1.036	0.990	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	1.040	0.990	0.997	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.055	0.988	0.997	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.081	0.990	0.996	0.999	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.013	0.993	0.998																											
Last 4 Semesters ending in 6	1.101	0.981	0.997																											
Selected																														
Age To Age	**1.013**	**0.990**	**0.997**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.000	0.987	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
Specified Perils
Reported Counts
Data as of 12/31/13

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	23,811	214	222	223	223	223	223	223	223	224	224	225	224	224	224	224	224	224	224	224	224	224	224	224	224	224	224	224	224	224	224
Dec-99	22,105	220	220	220	220	221	221	221	221	221	221	221	221	221	221	221	221	221	221	221	221	221	221	221	221	221	221	221	221	221	
Jun-00	21,711	199	182	182	181	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182		
Dec-00	20,521	313	312	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311			
Jun-01	19,513	187	177	175	176	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175				
Dec-01	17,834	235	232	234	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233					
Jun-02	17,164	148	134	131	133	134	134	134	134	134	134	134	134	134	134	134	134	134	134	134	134	134	134	134	134						
Dec-02	16,307	150	147	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146							
Jun-03	15,427	130	124	122	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123								
Dec-03	14,869	148	146	146	146	146	146	146	146	145	145	145	145	145	145	145	145	145	145	145	145	145									
Jun-04	14,258	113	113	110	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111										
Dec-04	15,389	124	117	120	119	119	119	119	119	119	119	119	119	119	119	119	119	119	119	119											
Jun-05	14,848	105	109	108	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110												
Dec-05	12,705	105	102	102	102	102	103	103	103	103	103	103	103	103	103	103	103	103													
Jun-06	11,792	96	95	96	95	96	96	96	96	96	96	96	96	96	96	96	96														
Dec-06	11,496	144	145	140	139	139	139	139	139	139	139	139	139	139	139	139															
Jun-07	11,142	95	104	104	104	103	103	104	104	104	104	104	104	104	104																
Dec-07	11,091	117	110	109	109	109	109	109	109	109	109	109	109	109																	
Jun-08	10,398	64	63	59	59	59	59	59	59	59	59	59	59																		
Dec-08	9,620	68	70	71	71	71	71	71	71	71	71	71																			
Jun-09	9,643	43	37	35	35	35	35	35	35	35	35																				
Dec-09	9,737	100	96	93	93	93	93	93	93	93																					
Jun-10	9,751	40	35	36	36	36	36	36	36																						
Dec-10	9,694	130	132	132	132	132	132	132																							
Jun-11	9,667	49	48	48	47	47	46																								
Dec-11	9,487	84	83	83	83	83																									
Jun-12	9,514	39	34	34	34																										
Dec-12	9,310	165	171	169																											
Jun-13	9,344	48	58																												
Dec-13	9,056	86																													

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	1.037	1.005	1.000	1.000	1.000	1.000	1.000	1.004	1.000	1.004	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	1.000	1.000	1.000	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	0.915	1.000	0.995	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	0.997	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	0.947	0.989	1.006	0.994	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	0.987	1.009	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-02	0.905	0.978	1.015	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-02	0.980	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-03	0.954	0.984	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-03	0.986	1.000	1.000	1.000	1.000	1.000	1.000	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-04	1.000	0.973	1.009	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-04	0.944	1.026	0.992	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-05	1.038	0.991	1.019	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-05	0.971	1.000	1.000	1.000	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-06	0.990	1.011	0.990	1.011	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-06	1.007	0.966	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-07	1.095	1.000	1.000	0.990	1.000	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000																	
Dec-07	0.940	0.991	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																		
Jun-08	0.984	0.937	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																			
Dec-08	1.029	1.014	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																				
Jun-09	0.860	0.946	1.000	1.000	1.000	1.000	1.000	1.000	1.000																					
Dec-09	0.960	0.969	1.000	1.000	1.000	1.000	1.000	1.000																						
Jun-10	0.875	1.029	1.000	1.000	1.000	1.000	1.000																							
Dec-10	1.015	1.000	1.000	1.000	1.000	1.000																								
Jun-11	0.980	1.000	0.979	1.000	0.979																									
Dec-11	0.988	1.000	1.000	1.000																										
Jun-12	0.872	1.000	1.000																											
Dec-12	1.036	0.988																												
Jun-13	1.208																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	0.983	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.989	0.991	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000																				
10 Semesters	0.982	0.988	0.998	0.999	0.998	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	1.017	1.003	0.997	1.000	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.026	0.997	0.995	1.000	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.122	0.994	1.000	1.000	0.989	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	0.979	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	0.985	0.994	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.995	0.991	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000																				
10 Semesters	0.997	0.988	0.999	0.999	0.999	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	1.021	0.998	0.998	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.030	0.994	0.997	1.000	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.075	0.990	1.000	1.000	0.994	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.006	0.990	1.000																											
Last 4 Semesters ending in 6	0.994	0.994	0.993																											
Selected																														
Age To Age	**1.006**	**0.998**	**0.998**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.002	0.996	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
Specified Perils
Incurred Losses
Data as of 12/31/13
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	23,811	419	390	390	391	391	391	393	391	392	392	400	392	392	392	392	392	392	392	392	392	392	392	392	392	392	392	392	392	392	392
Dec-99	22,105	359	339	339	339	344	344	344	344	344	344	344	344	344	344	344	344	344	344	344	344	344	344	344	344	344	344	344	344	344	
Jun-00	21,711	346	313	304	304	304	304	293	293	293	293	293	293	293	293	293	293	293	292	292	292	292	292	292	292	292	292	292	292		
Dec-00	20,521	714	712	709	708	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711			
Jun-01	19,513	410	401	387	388	388	388	387	387	387	387	387	387	387	387	387	387	387	387	387	387	387	387	387	387	387	387				
Dec-01	17,834	615	592	591	589	583	583	583	578	578	578	578	578	578	578	578	578	578	578	578	578	578	578	578	578	578					
Jun-02	17,164	431	365	343	345	346	346	346	346	346	345	345	345	345	345	345	345	345	345	345	345	345	345	345	345						
Dec-02	16,307	437	425	420	420	420	420	418	418	418	418	418	418	418	418	418	418	418	418	418	418	418	418	418							
Jun-03	15,427	329	336	315	315	315	317	317	318	318	318	318	318	318	318	318	318	318	318	318	318	318	318								
Dec-03	14,869	479	475	484	485	489	489	489	490	489	489	489	489	489	489	489	489	489	489	489	489	489									
Jun-04	14,258	343	335	309	310	309	309	309	309	309	309	309	309	309	309	309	309	309	309	309	309										
Dec-04	15,389	361	307	301	298	298	298	298	298	300	298	298	298	298	298	298	298	298	298	298											
Jun-05	14,848	309	337	326	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350												
Dec-05	12,705	413	353	347	347	347	346	347	347	347	347	347	347	347	347	347	347	347													
Jun-06	11,792	280	206	202	203	205	205	205	205	205	205	205	205	205	205	205	205														
Dec-06	11,496	456	445	438	437	437	419	419	419	419	419	419	419	419	419	419															
Jun-07	11,142	336	334	320	320	320	335	336	336	336	330	330	330	330	330																
Dec-07	11,091	446	384	375	375	375	375	377	377	377	377	377	377	377																	
Jun-08	10,398	255	208	198	198	198	200	200	200	200	200	200	200																		
Dec-08	9,620	284	305	278	278	278	278	278	278	279	279	279																			
Jun-09	9,643	192	125	112	112	112	112	112	112	112	112																				
Dec-09	9,737	422	433	424	421	410	409	409	409	409																					
Jun-10	9,751	245	214	211	211	213	213	206	206																						
Dec-10	9,694	440	445	419	419	419	419	419																							
Jun-11	9,667	255	208	202	198	198	190																								
Dec-11	9,487	397	363	349	349	349																									
Jun-12	9,514	157	168	179	179																										
Dec-12	9,310	681	692	681																											
Jun-13	9,344	231	321																												
Dec-13	9,056	372																													

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	0.930	1.002	1.001	1.002	1.000	1.005	0.995	1.001	1.000	1.020	0.980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	0.943	1.001	1.001	1.012	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	0.904	0.973	0.997	1.000	1.003	0.963	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	0.997	0.996	0.998	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	0.977	0.964	1.004	0.999	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	0.963	0.999	0.997	0.990	1.000	1.000	0.990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-02	0.848	0.940	1.004	1.005	1.000	1.000	1.000	1.000	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-02	0.971	0.988	1.000	1.001	1.000	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-03	1.022	0.936	1.003	1.000	1.006	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-03	0.993	1.019	1.003	1.007	1.000	1.000	1.003	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-04	0.978	0.922	1.003	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-04	0.850	0.980	0.990	1.000	1.000	1.000	1.000	1.007	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-05	1.089	0.969	1.071	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-05	0.854	0.985	1.000	1.000	0.995	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-06	0.736	0.980	1.002	1.010	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-06	0.975	0.984	0.998	1.000	0.960	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-07	0.993	0.959	1.002	0.999	1.045	1.003	1.000	1.000	0.984	1.000	1.000	1.000	1.000																	
Dec-07	0.861	0.976	1.001	1.000	1.000	1.006	1.000	1.000	1.000	1.002	1.000	1.000																		
Jun-08	0.816	0.952	1.000	1.000	1.006	1.000	1.000	1.000	1.000	1.000	1.000																			
Dec-08	1.075	0.910	1.000	1.002	1.000	1.000	1.000	1.002	1.000	1.000																				
Jun-09	0.650	0.898	1.000	1.000	1.000	1.000	1.000	1.000	1.000																					
Dec-09	1.027	0.979	0.994	0.974	0.998	1.000	1.000	1.000																						
Jun-10	0.872	0.984	1.002	1.012	1.000	0.967	1.000																							
Dec-10	1.011	0.940	1.000	1.000	1.000	1.000																								
Jun-11	0.815	0.973	0.983	1.000	0.960																									
Dec-11	0.914	0.963	1.000	1.000																										
Jun-12	1.069	1.069	0.998																											
Dec-12	1.016	0.985																												
Jun-13	1.389																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	0.949	0.972	1.002	1.001	0.999	0.998	1.000	1.000	0.999	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.949	0.968	1.002	1.000	0.998	0.999	1.000	1.000	0.999	1.001																				
10 Semesters	0.984	0.965	0.998	0.999	0.997	0.998	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	1.035	0.986	0.996	0.998	0.993	0.994	1.000	1.000	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.097	0.997	0.995	1.003	0.989	0.992	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.202	1.027	0.999	1.000	0.980	0.983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	0.944	0.971	1.000	1.001	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.002	0.976	0.998	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	0.953	0.975	1.002	1.000	0.999	0.998	0.999	1.000	0.999	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.953	0.970	1.003	1.000	0.998	0.999	0.999	1.000	0.999	1.001																				
10 Semesters	0.991	0.966	0.998	0.997	0.996	0.999	1.000	1.000	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	1.016	0.977	0.997	0.995	0.995	0.996	1.000	1.000	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.053	0.987	0.997	1.002	0.993	0.994	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.110	1.001	0.999	1.000	0.987	0.989	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	0.996	0.969	0.998																											
Last 4 Semesters ending in 6	1.025	0.986	0.995																											
Selected																														
Age To Age	**1.032**	**0.977**	**0.997**	**0.995**	**0.995**	**0.996**	**1.000**	**1.000**	**0.997**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.988	0.957	0.980	0.983	0.988	0.993	0.998	0.998	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
All Perils
Reported Counts
Data as of 12/31/13

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	30,352	2,741	3,013	3,038	3,039	3,046	3,047	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,043	3,042	3,042	3,042	3,042	3,042
Dec-99	29,042	3,026	3,105	3,135	3,142	3,140	3,142	3,141	3,141	3,140	3,140	3,139	3,139	3,139	3,139	3,139	3,139	3,139	3,140	3,140	3,140	3,139	3,139	3,139	3,139	3,139	3,139	3,139	3,139	3,139	
Jun-00	28,895	2,809	3,092	3,098	3,098	3,093	3,092	3,094	3,093	3,092	3,092	3,092	3,091	3,091	3,091	3,091	3,091	3,092	3,092	3,092	3,092	3,092	3,092	3,092	3,092	3,092	3,092	3,092	3,092		
Dec-00	28,610	3,119	3,308	3,345	3,340	3,337	3,334	3,333	3,334	3,334	3,335	3,335	3,333	3,333	3,334	3,333	3,333	3,333	3,330	3,326	3,322	3,316	3,315	3,315	3,314	3,314	3,314	3,314			
Jun-01	26,476	2,316	2,507	2,512	2,509	2,508	2,507	2,506	2,506	2,506	2,506	2,506	2,506	2,506	2,506	2,508	2,507	2,507	2,507	2,507	2,506	2,506	2,506	2,506	2,506	2,506	2,506				
Dec-01	26,756	2,647	2,598	2,621	2,613	2,605	2,602	2,604	2,604	2,603	2,602	2,602	2,604	2,600	2,601	2,601	2,601	2,600	2,600	2,599	2,599	2,599	2,599	2,599	2,599	2,599					
Jun-02	27,383	2,312	2,529	2,547	2,550	2,546	2,545	2,545	2,545	2,544	2,544	2,543	2,543	2,538	2,538	2,538	2,538	2,537	2,537	2,537	2,537	2,537	2,537	2,537	2,537						
Dec-02	28,982	2,337	2,323	2,308	2,301	2,300	2,300	2,299	2,298	2,296	2,296	2,296	2,296	2,296	2,296	2,296	2,296	2,295	2,295	2,295	2,295	2,295	2,295	2,295							
Jun-03	27,792	2,023	2,137	2,132	2,130	2,130	2,129	2,130	2,130	2,130	2,130	2,130	2,130	2,130	2,130	2,130	2,130	2,130	2,129	2,129	2,129	2,129	2,129								
Dec-03	28,818	2,243	2,363	2,365	2,364	2,362	2,362	2,363	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362									
Jun-04	27,917	2,060	2,241	2,242	2,236	2,233	2,234	2,235	2,235	2,231	2,231	2,231	2,231	2,232	2,231	2,232	2,231	2,231	2,231	2,231	2,231										
Dec-04	27,107	2,522	2,629	2,637	2,641	2,641	2,641	2,641	2,642	2,642	2,641	2,641	2,641	2,641	2,641	2,641	2,639	2,639	2,639	2,639											
Jun-05	22,856	2,256	2,472	2,479	2,466	2,467	2,467	2,468	2,468	2,469	2,469	2,469	2,469	2,469	2,469	2,469	2,469	2,469	2,469												
Dec-05	20,220	2,106	2,222	2,223	2,222	2,223	2,220	2,222	2,221	2,221	2,221	2,221	2,221	2,221	2,221	2,221	2,221	2,221													
Jun-06	19,577	1,740	2,012	2,015	2,003	2,003	2,003	2,001	2,001	2,002	2,002	2,002	2,002	2,002	2,002	2,002	2,002														
Dec-06	19,882	2,165	2,334	2,357	2,337	2,327	2,327	2,327	2,327	2,326	2,326	2,326	2,326	2,326	2,326	2,326															
Jun-07	19,352	2,036	2,281	2,221	2,193	2,168	2,160	2,161	2,161	2,161	2,161	2,160	2,159	2,158	2,158																
Dec-07	20,803	2,433	2,533	2,474	2,442	2,412	2,411	2,411	2,409	2,409	2,409	2,409	2,409	2,409																	
Jun-08	19,098	1,635	1,817	1,761	1,740	1,718	1,718	1,718	1,718	1,718	1,718	1,717	1,717																		
Dec-08	16,151	1,545	1,508	1,463	1,456	1,449	1,449	1,450	1,450	1,450	1,450	1,450																			
Jun-09	13,978	1,049	1,030	1,010	1,001	999	999	1,000	1,000	999	998																				
Dec-09	13,536	1,168	1,207	1,179	1,177	1,178	1,180	1,179	1,178	1,178																					
Jun-10	12,104	1,123	1,212	1,229	1,232	1,238	1,238	1,238	1,238																						
Dec-10	11,946	2,208	2,314	2,358	2,373	2,385	2,385	2,385																							
Jun-11	10,949	1,659	1,777	1,815	1,828	1,834	1,839																								
Dec-11	10,787	1,829	2,042	2,096	2,117	2,132																									
Jun-12	10,265	1,362	1,538	1,559	1,561																										
Dec-12	10,210	1,968	2,048	2,094																											
Jun-13	9,919	1,320	1,544																												
Dec-13	10,351	1,663																													

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	1.099	1.008	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	
Dec-99	1.026	1.010	1.002	0.999	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	1.101	1.002	1.000	0.998	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	1.061	1.011	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	0.999	0.999	0.999	0.998	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	1.082	1.002	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	0.981	1.009	0.997	0.997	0.999	1.001	1.000	1.000	1.000	1.000	1.001	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-02	1.094	1.007	1.001	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-02	0.994	0.994	0.997	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-03	1.056	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-03	1.053	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-04	1.088	1.000	0.997	0.999	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-04	1.042	1.003	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000												
Jun-05	1.096	1.003	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-05	1.055	1.000	1.000	1.000	0.999	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-06	1.156	1.001	0.994	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-06	1.078	1.010	0.992	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-07	1.120	0.974	0.987	0.989	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																	
Dec-07	1.041	0.977	0.987	0.988	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000																		
Jun-08	1.111	0.969	0.988	0.987	1.000	1.000	1.000	1.000	1.000	0.999	1.000																			
Dec-08	0.976	0.970	0.995	0.995	1.000	1.001	1.000	1.000	1.000	1.000																				
Jun-09	0.982	0.981	0.991	0.998	1.000	1.001	1.000	0.999	0.999																					
Dec-09	1.033	0.977	0.998	1.001	1.002	0.999	0.999	1.000																						
Jun-10	1.079	1.014	1.002	1.005	1.000	1.000	1.000																							
Dec-10	1.048	1.019	1.006	1.005	1.000	1.000																								
Jun-11	1.071	1.021	1.007	1.003	1.003																									
Dec-11	1.116	1.026	1.010	1.007																										
Jun-12	1.129	1.014	1.001																											
Dec-12	1.041	1.022																												
Jun-13	1.170																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	1.068	1.001	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.074	0.999	0.997	0.999	1.000	1.000	1.000	1.000	1.000	1.000																				
10 Semesters	1.065	1.001	0.999	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	1.096	1.019	1.004	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.114	1.021	1.006	1.005	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.105	1.018	1.006	1.005	1.001	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.068	1.001	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.091	1.019	1.004	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.067	1.002	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.074	1.000	0.997	0.998	1.000	1.000	1.000	1.000	1.000	1.000																				
10 Semesters	1.065	1.004	0.999	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	1.089	1.020	1.005	1.004	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.107	1.021	1.007	1.005	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.092	1.019	1.006	1.005	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.061	1.015	1.004																											
Last 4 Semesters ending in 6	1.111	1.010	1.002																											
Selected																														
Age To Age	**1.061**	**1.020**	**1.005**	**1.004**	**1.001**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.093	1.030	1.009	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
All Perils
Incurred Losses
Data as of 12/31/13
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	30,352	5,517	4,764	4,660	4,641	4,622	4,624	4,621	4,608	4,608	4,609	4,609	4,609	4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,607	4,607	4,607	4,607	4,607	4,606
Dec-99	29,042	6,742	5,979	5,795	5,753	5,733	5,732	5,725	5,726	5,722	5,721	5,720	5,720	5,719	5,718	5,806	5,804	5,804	5,804	5,804	5,804	5,718	5,718	5,718	5,718	5,718	5,718	5,718	5,718	5,718	
Jun-00	28,895	6,214	5,650	5,479	5,435	5,396	5,381	5,331	5,319	5,314	5,315	5,315	5,306	5,306	5,306	5,306	5,306	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305		
Dec-00	28,610	8,180	7,658	7,591	7,500	7,470	7,457	7,440	7,440	7,440	7,440	7,444	7,437	7,437	7,437	7,437	7,437	7,437	7,436	7,436	7,436	7,432	7,431	7,431	7,431	7,430	7,430	7,430			
Jun-01	26,476	5,176	4,578	4,449	4,409	4,412	4,407	4,392	4,390	4,379	4,379	4,379	4,480	4,479	4,479	4,478	4,473	4,472	4,477	4,476	4,384	4,383	4,383	4,383	4,383	4,383	4,384				
Dec-01	26,756	7,214	6,587	6,378	6,309	6,288	6,289	6,286	6,286	6,281	6,283	6,288	6,288	6,287	6,287	6,287	6,237	6,237	6,237	6,235	6,235	6,235	6,235	6,235	6,235	6,228					
Jun-02	27,383	6,689	6,167	5,856	5,768	5,749	5,720	5,724	5,723	5,725	5,724	5,712	5,711	5,710	5,710	5,682	5,682	5,692	5,692	5,692	5,692	5,692	5,692	5,692	5,692						
Dec-02	28,982	6,243	5,875	5,588	5,521	5,502	5,506	5,533	5,542	5,567	5,568	5,568	5,529	5,529	5,527	5,527	5,527	5,521	5,521	5,521	5,521	5,521	5,521	5,521							
Jun-03	27,792	5,642	4,992	4,806	4,832	4,791	4,790	4,781	4,782	4,780	4,780	4,780	4,780	4,780	4,780	4,780	4,780	4,780	4,778	4,778	4,778	4,778	4,778								
Dec-03	28,818	6,046	5,717	5,510	5,458	5,435	5,399	5,402	5,649	5,396	5,396	5,395	5,395	5,395	5,395	5,395	5,395	5,395	5,395	5,395	5,395	5,395									
Jun-04	27,917	4,911	4,689	4,598	4,581	4,547	4,529	4,528	4,527	4,525	4,525	4,525	4,525	4,524	4,534	4,536	4,531	4,535	4,544	4,532	4,534										
Dec-04	27,107	6,848	6,233	6,074	6,003	5,994	5,994	5,944	5,904	5,904	5,904	5,904	5,904	5,901	5,900	5,900	5,898	5,898	5,898	5,898											
Jun-05	22,856	5,753	5,517	5,333	5,318	5,314	5,309	5,314	5,311	5,309	5,309	5,313	5,314	5,314	5,312	5,312	5,311	5,310	5,309												
Dec-05	20,220	5,511	5,072	4,860	4,814	4,748	4,747	4,739	4,734	4,735	4,733	4,733	4,731	4,732	4,730	4,730	4,727	4,727													
Jun-06	19,577	4,832	4,303	3,955	3,923	3,921	3,942	3,949	3,939	3,959	3,959	3,942	3,942	3,942	3,941	3,941	3,941														
Dec-06	19,882	5,636	5,563	5,380	5,209	5,133	5,127	5,118	5,103	5,102	5,102	5,102	5,102	5,101	5,101	5,101															
Jun-07	19,352	5,361	5,516	5,229	5,024	4,855	4,795	4,801	4,801	4,758	4,758	4,754	4,750	4,750	4,750																
Dec-07	20,803	7,064	7,341	6,990	6,742	6,554	6,566	6,530	6,532	6,531	6,529	6,519	6,513	6,512																	
Jun-08	19,098	5,467	5,466	4,828	4,632	4,476	4,474	4,480	4,478	4,479	4,479	4,468	4,466																		
Dec-08	16,151	6,427	6,243	5,498	5,349	5,273	5,314	5,326	5,339	5,328	5,345	5,344																			
Jun-09	13,978	4,700	5,183	4,994	4,830	4,830	4,830	4,833	4,837	4,846	4,903																				
Dec-09	13,536	5,830	4,810	4,546	4,474	4,467	4,467	4,468	4,469	4,474																					
Jun-10	12,104	4,166	3,692	3,499	3,472	3,386	3,375	3,370	3,370																						
Dec-10	11,946	7,785	6,658	6,332	6,301	6,294	6,287	6,287																							
Jun-11	10,949	4,880	3,805	3,525	3,498	3,466	3,464																								
Dec-11	10,787	4,901	4,324	4,766	4,873	4,624																									
Jun-12	10,265	3,635	3,010	2,789	2,762																										
Dec-12	10,210	7,206	6,139	5,735																											
Jun-13	9,919	4,596	4,881																												
Dec-13	10,351	5,961																													

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	0.863	0.978	0.996	0.996	1.000	0.999	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	0.887	0.969	0.993	0.996	1.000	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.015	1.000	1.000	1.000	1.000	1.000	0.985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	0.909	0.970	0.992	0.993	0.997	0.991	0.998	0.999	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-00	0.936	0.991	0.988	0.996	0.998	0.998	1.000	1.000	1.000	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	0.884	0.972	0.991	1.001	0.999	0.997	1.000	0.998	1.000	1.000	1.023	1.000	1.000	1.000	0.999	1.000	1.001	1.000	0.979	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-01	0.913	0.968	0.989	0.997	1.000	0.999	1.000	0.999	1.000	1.001	1.000	1.000	1.000	1.000	0.992	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999						
Jun-02	0.922	0.950	0.985	0.997	0.995	1.001	1.000	1.000	1.000	0.998	1.000	1.000	1.000	0.995	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-02	0.941	0.951	0.988	0.997	1.001	1.005	1.002	1.005	1.000	1.000	0.993	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-03	0.885	0.963	1.005	0.992	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-03	0.946	0.964	0.991	0.996	0.993	1.000	1.046	0.955	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-04	0.955	0.981	0.996	0.993	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.002	1.000	0.999	1.001	1.002	0.997	1.001											
Dec-04	0.910	0.974	0.988	0.998	1.000	0.992	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-05	0.959	0.967	0.997	0.999	0.999	1.001	0.999	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-05	0.920	0.958	0.991	0.986	1.000	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000														
Jun-06	0.890	0.919	0.992	0.999	1.005	1.002	0.998	1.005	1.000	0.996	1.000	1.000	1.000	1.000	1.000															
Dec-06	0.987	0.967	0.968	0.986	0.999	0.998	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-07	1.029	0.948	0.961	0.966	0.988	1.001	1.000	0.991	1.000	0.999	0.999	1.000	1.000																	
Dec-07	1.039	0.952	0.965	0.972	1.002	0.995	1.000	1.000	1.000	0.998	0.999	1.000																		
Jun-08	1.000	0.883	0.959	0.967	0.999	1.001	1.000	1.000	1.000	0.998	1.000																			
Dec-08	0.971	0.881	0.973	0.986	1.008	1.002	1.003	0.998	1.003	1.000																				
Jun-09	1.103	0.964	0.967	1.000	1.000	1.001	1.001	1.002	1.012																					
Dec-09	0.825	0.945	0.984	0.998	1.000	1.000	1.000	1.001																						
Jun-10	0.886	0.948	0.992	0.975	0.997	0.999	1.000																							
Dec-10	0.855	0.951	0.995	0.999	0.999	1.000																								
Jun-11	0.780	0.926	0.992	0.991	0.999																									
Dec-11	0.882	1.102	1.022	0.949																										
Jun-12	0.828	0.926	0.990																											
Dec-12	0.852	0.934																												
Jun-13	1.062																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	0.925	0.957	0.987	0.989	0.999	0.999	1.001	0.998	1.001	1.000	1.001	1.000	1.000	1.001	0.999	1.000	1.000	1.000	0.998	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.934	0.953	0.986	0.987	0.999	0.999	1.002	0.998	1.001	1.000																				
10 Semesters	0.904	0.946	0.984	0.980	0.999	1.000	1.000	1.000	1.001	0.999	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	0.998	0.998										
6 Semesters	0.877	0.965	0.996	0.985	1.000	1.001	1.001	0.999	1.002	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	0.906	0.972	1.000	0.978	0.999	1.000	1.001	1.000	1.004	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	0.957	0.930	1.006	0.970	0.999	0.999	1.000	1.001	1.008	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	0.924	0.955	0.987	0.991	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	0.854	0.940	0.993	0.991	1.000	1.001	1.000	1.000	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	0.925	0.957	0.987	0.990	0.999	0.999	1.001	0.998	1.001	1.000	1.000	1.000	1.000	1.001	0.999	1.000	1.000	1.000	0.998	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.934	0.952	0.985	0.987	0.999	0.999	1.002	0.997	1.001	1.000																				
10 Semesters	0.901	0.943	0.983	0.980	0.999	1.000	1.000	1.000	1.001	0.999	1.000	1.000	1.000	0.999	0.999	1.000	1.000	1.000	0.998	0.998										
6 Semester	0.873	0.964	0.997	0.986	1.001	1.001	1.001	0.999	1.002	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	0.902	0.973	1.001	0.979	0.999	1.000	1.001	1.000	1.003	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	0.934	0.932	1.011	0.966	0.999	1.000	1.000	1.001	1.007	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	0.853	0.975	0.993																											
Last 4 Semesters ending in 6	0.891	0.944	0.983																											
Selected																														
Age To Age	**0.853**	**0.964**	**0.997**	**0.986**	**1.001**	**1.001**	**1.001**	**0.999**	**1.002**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.809	0.949	0.984	0.987	1.001	1.001	1.000	0.999	1.001	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
Underinsured
Reported Counts
Data as of 12/31/13

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	728,791	12	23	30	36	43	51	53	51	47	41	36	35	32	28	27	25	22	22	22	22	22	22	22	22	22	22	22	22	22	22
Dec-99	747,823	19	17	21	26	38	44	49	48	44	39	35	29	23	17	15	16	15	16	14	15	15	13	13	13	13	13	13	13	13	
Jun-00	760,126	14	13	17	21	31	34	37	35	35	29	26	22	21	16	18	16	16	14	14	13	13	14	12	12	12	12	12	12		
Dec-00	780,168	20	31	34	39	52	67	64	59	53	46	44	41	37	35	33	33	30	30	30	29	28	28	28	28	28	28	28			
Jun-01	786,424	20	26	29	39	46	53	53	55	47	50	40	37	36	37	33	34	35	34	34	33	33	31	32	32	32	30				
Dec-01	816,118	15	30	36	54	63	64	67	56	54	45	39	31	29	29	28	26	23	24	24	23	23	23	23	23	24					
Jun-02	811,212	11	24	37	38	52	51	54	57	54	45	39	36	33	32	30	28	30	29	29	27	29	28	28	28						
Dec-02	846,295	19	33	48	46	64	73	74	67	58	55	50	44	42	40	38	38	34	34	34	32	31	31	31							
Jun-03	756,040	9	11	16	20	31	36	45	40	38	29	26	24	24	20	21	20	19	17	19	15	14	11								
Dec-03	775,095	15	15	26	32	45	48	48	44	38	35	33	30	29	28	25	23	23	25	21	21	21									
Jun-04	761,569	10	16	18	22	32	38	38	39	39	33	31	27	23	19	19	17	19	16	15	13										
Dec-04	786,351	19	27	29	30	34	29	26	28	25	25	26	23	22	21	18	23	23	21	18											
Jun-05	774,688	10	17	26	31	40	42	39	39	40	36	31	32	31	32	34	32	31	30												
Dec-05	811,810	8	15	24	23	32	35	31	30	34	31	27	27	21	24	22	21	17													
Jun-06	809,743	14	22	33	41	53	48	44	36	39	35	31	30	29	24	23	21														
Dec-06	855,046	15	21	22	26	33	44	48	44	41	33	32	38	32	33	27															
Jun-07	852,945	8	13	10	10	27	29	33	31	29	24	23	20	20	16																
Dec-07	899,624	17	28	27	42	46	49	46	43	42	52	50	48	39																	
Jun-08	1,038,913	8	15	15	20	27	30	29	30	28	30	28	23																		
Dec-08	1,084,280	3	17	19	26	42	49	52	48	37	38	29																			
Jun-09	1,067,331	10	14	19	24	34	38	41	39	32	30																				
Dec-09	1,106,397	9	14	25	33	40	48	45	41	38																					
Jun-10	1,089,430	10	15	19	23	31	38	42	37																						
Dec-10	1,137,676	7	11	13	15	22	36	25																							
Jun-11	1,118,950	7	7	16	11	18	18																								
Dec-11	1,168,827	12	15	17	26	35																									
Jun-12	1,162,774	12	21	21	23																										
Dec-12	1,215,133	11	14	14																											
Jun-13	1,205,866	8	15																												
Dec-13	1,264,802	23																													

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	1.917	1.304	1.200	1.194	1.186	1.039	0.962	0.922	0.872	0.878	0.972	0.914	0.875	0.964	0.926	0.880	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-99	0.895	1.235	1.238	1.462	1.158	1.114	0.980	0.917	0.886	0.897	0.829	0.793	0.739	0.882	1.067	0.938	1.067	0.875	1.071	1.000	0.867	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	0.929	1.308	1.235	1.476	1.097	1.088	0.946	1.000	0.829	0.897	0.846	0.955	0.762	1.125	0.889	1.000	0.875	1.000	0.929	1.000	1.077	0.857	1.000	1.000	1.000	1.000	1.000			
Dec-00	1.550	1.097	1.147	1.333	1.288	0.955	0.922	0.898	0.868	0.957	0.932	0.902	0.946	0.943	1.000	0.909	1.000	1.000	0.967	0.966	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-01	1.300	1.115	1.345	1.179	1.152	1.000	1.038	0.855	1.064	0.800	0.925	0.973	1.028	0.892	1.030	1.029	0.971	1.000	0.971	1.000	0.939	1.032	1.000	1.000	0.938					
Dec-01	2.000	1.200	1.500	1.167	1.016	1.047	0.836	0.964	0.833	0.867	0.795	0.935	1.000	0.966	0.929	0.885	1.043	1.000	0.958	1.000	1.000	1.000	1.000	1.043						
Jun-02	2.182	1.542	1.027	1.368	0.981	1.059	1.056	0.947	0.833	0.867	0.923	0.917	0.970	0.938	0.933	1.071	0.967	1.000	0.931	1.074	0.966	1.000	1.000							
Dec-02	1.737	1.455	0.958	1.391	1.141	1.014	0.905	0.866	0.948	0.909	0.880	0.955	0.952	0.950	1.000	0.895	1.000	1.000	0.941	0.969	1.000	1.000								
Jun-03	1.222	1.455	1.250	1.550	1.161	1.250	0.889	0.950	0.763	0.897	0.923	1.000	0.833	1.050	0.952	0.950	0.895	1.118	0.789	0.933	0.786									
Dec-03	1.000	1.733	1.231	1.406	1.067	1.000	0.917	0.864	0.921	0.943	0.909	0.967	0.966	0.893	0.920	1.000	1.087	0.840	1.000	1.000										
Jun-04	1.600	1.125	1.222	1.455	1.188	1.000	1.026	1.000	0.846	0.939	0.871	0.852	0.826	1.000	0.895	1.118	0.842	0.938	0.867											
Dec-04	1.421	1.074	1.034	1.133	0.853	0.897	1.077	0.893	1.000	1.040	0.885	0.957	0.955	0.857	1.278	1.000	0.913	0.857												
Jun-05	1.700	1.529	1.192	1.290	1.050	0.929	1.000	1.026	0.900	0.861	1.032	0.969	1.032	1.063	0.941	0.969	0.968													
Dec-05	1.875	1.600	0.958	1.391	1.094	0.886	0.968	1.133	0.912	0.871	1.000	0.778	1.143	0.917	0.955	0.810														
Jun-06	1.571	1.500	1.242	1.293	0.906	0.917	0.818	1.083	0.897	0.886	0.968	0.967	0.828	0.958	0.913															
Dec-06	1.400	1.048	1.182	1.269	1.333	1.091	0.917	0.932	0.805	0.970	1.188	0.842	1.031	0.818																
Jun-07	1.625	0.769	1.000	2.700	1.074	1.138	0.939	0.935	0.828	0.958	0.870	1.000	0.800																	
Dec-07	1.647	0.964	1.556	1.095	1.065	0.939	0.935	0.977	1.238	0.962	0.960	0.813																		
Jun-08	1.875	1.000	1.333	1.350	1.111	0.967	1.034	0.933	1.071	0.933	0.821																			
Dec-08	5.667	1.118	1.368	1.615	1.167	1.061	0.923	0.771	1.027	0.763																				
Jun-09	1.400	1.357	1.263	1.417	1.118	1.079	0.951	0.821	0.938																					
Dec-09	1.556	1.786	1.320	1.212	1.200	0.938	0.911	0.927																						
Jun-10	1.500	1.267	1.211	1.348	1.226	1.105	0.881																							
Dec-10	1.571	1.182	1.154	1.467	1.636	0.694																								
Jun-11	1.000	2.286	0.688	1.636	1.000																									
Dec-11	1.250	1.133	1.529	1.346																										
Jun-12	1.750	1.000	1.095																											
Dec-12	1.273	1.000																												
Jun-13	1.875																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	1.665	1.292	1.203	1.406	1.131	1.009	0.949	0.937	0.918	0.905	0.923	0.916	0.923	0.951	0.975	0.961	0.971	0.969	0.948	0.994	0.959	0.986	1.000	1.007	0.988	1.000	1.000	1.000	1.000	
20 Semesters	1.728	1.296	1.189	1.437	1.119	1.000	0.947	0.939	0.920	0.905																				
10 Semesters	1.884	1.313	1.252	1.519	1.193	0.993	0.928	0.954	0.962	0.918	0.950	0.914	0.937	0.944	0.972	0.973	0.969	0.975	0.942	0.994										
6 Semesters	1.453	1.311	1.166	1.404	1.224	0.974	0.939	0.894	0.984	0.912	0.968	0.895	0.965	0.935	0.984	0.974	0.951	0.959	0.914	0.996	0.948	0.982	1.000	1.007						
4 Semesters	1.537	1.355	1.116	1.449	1.266	0.954	0.917	0.863	1.069	0.904	0.960	0.905	0.950	0.939	1.022	0.974	0.952	0.938	0.899	0.994	0.938	1.008	1.000	1.011	0.984	1.000				
2 Semesters	1.574	1.000	1.312	1.491	1.318	0.900	0.896	0.874	0.982	0.848	0.891	0.906	0.916	0.888	0.934	0.889	0.940	0.897	0.933	0.967	0.893	1.000	1.000	1.022	0.969	1.000	1.000	1.000		
All Semester ex hi/lo	1.545	1.274	1.209	1.365	1.121	1.012	0.949	0.935	0.909	0.905	0.914	0.919	0.920	0.948	0.959	0.960	0.973	0.967	0.951	0.992	0.967	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.461	1.145	1.195	1.394	1.178	1.011	0.930	0.904	0.966	0.935	0.949	0.898	0.961	0.933	0.932	0.980	0.944	0.949	0.924	0.992	0.976	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.534	1.259	1.201	1.341	1.119	1.008	0.942	0.929	0.915	0.900	0.923	0.911	0.932	0.945	0.971	0.957	0.975	0.972	0.949	0.996	0.966	0.995	1.000	1.008	0.981	1.000	1.000	1.000	1.000	
20 Semesters	1.559	1.247	1.183	1.369	1.101	1.002	0.939	0.930	0.917	0.900																				
10 Semesters	1.607	1.245	1.272	1.400	1.184	0.990	0.922	0.945	0.963	0.914	0.955	0.903	0.941	0.941	0.965	0.969	0.974	0.975	0.944	0.996										
6 Semester	1.456	1.205	1.180	1.364	1.214	0.979	0.933	0.888	0.990	0.910	0.974	0.882	0.968	0.935	0.972	0.971	0.960	0.958	0.923	1.000	0.962	0.994	1.000	1.008						
4 Semester	1.512	1.193	1.119	1.413	1.261	0.956	0.917	0.854	1.079	0.903	0.970	0.882	0.951	0.938	1.000	0.968	0.958	0.924	0.910	1.000	0.959	1.009	1.000	1.011	0.976	1.000				
2 Semester	1.526	1.000	1.289	1.432	1.350	0.905	0.897	0.875	0.986	0.838	0.910	0.868	0.942	0.877	0.933	0.906	0.944	0.892	0.944	0.972	0.933	1.000	1.000	1.018	0.967	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.385	1.278	1.351																											
Last 4 Semesters ending in 6	1.568	1.316	1.080																											
Selected																														
Age To Age	**1.534**	**1.259**	**1.201**	**1.341**	**1.119**	**1.008**	**0.942**	**0.929**	**0.915**	**0.900**	**0.923**	**0.911**	**0.932**	**0.945**	**0.971**	**0.957**	**0.975**	**0.972**	**0.949**	**0.996**	**0.966**	**0.995**	**1.000**	**1.008**	**0.981**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.482	0.966	0.767	0.639	0.476	0.426	0.422	0.448	0.482	0.527	0.586	0.635	0.697	0.748	0.791	0.815	0.851	0.873	0.898	0.946	0.951	0.984	0.989	0.989	0.981	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
Underinsured
Incurred Losses
Data as of 12/31/13
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-99	728,791	329	1,331	1,557	1,996	2,789	2,434	3,509	3,796	3,419	3,346	3,236	3,278	3,231	3,211	3,166	3,118	3,084	3,084	3,085	3,085	3,085	3,085	3,085	3,085	3,085	3,085	2,986	2,986	2,986	2,986
Dec-99	747,823	1,004	1,055	1,103	1,871	2,080	2,103	2,281	2,646	3,141	3,406	3,372	1,907	1,537	1,224	1,427	1,433	1,198	1,200	1,190	1,396	1,426	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	
Jun-00	760,126	741	1,048	1,600	2,166	1,848	2,283	2,514	2,643	2,735	2,714	2,057	1,924	1,896	1,765	1,843	1,787	1,773	1,772	1,772	1,767	1,767	1,804	1,879	1,886	1,818	1,818	1,818	1,818		
Dec-00	780,168	745	1,861	2,389	3,249	3,964	4,908	5,015	4,746	5,002	4,879	4,655	4,911	4,998	4,221	4,294	4,277	4,390	4,414	4,415	4,468	4,772	4,900	4,899	4,899	4,836	4,821	4,821			
Jun-01	786,424	824	2,076	3,131	3,947	4,506	5,761	5,775	5,964	5,814	6,060	6,034	6,393	6,987	6,971	5,583	5,598	5,610	6,134	6,170	6,175	6,175	5,985	6,012	6,012	6,151	6,200				
Dec-01	816,118	694	1,686	2,152	2,840	3,314	3,711	4,698	4,184	4,080	4,581	3,964	2,985	2,841	3,007	2,923	2,846	2,297	2,555	2,985	3,115	2,791	2,791	2,791	2,791	2,943					
Jun-02	811,212	787	1,739	2,369	2,364	2,771	2,813	2,623	3,295	3,480	3,058	2,816	2,787	2,852	2,870	2,313	2,312	2,644	2,477	2,491	2,495	2,626	2,626	2,626	2,638						
Dec-02	846,295	611	1,348	1,671	2,016	2,668	2,289	2,527	2,656	2,429	2,981	2,657	2,756	2,585	2,782	2,627	2,973	2,838	2,799	2,849	2,782	2,831	2,781	2,797							
Jun-03	756,040	29	333	407	505	823	774	1,108	1,451	1,480	1,194	1,206	1,159	1,297	1,337	1,405	1,561	1,527	1,566	1,643	1,619	1,625	1,564								
Dec-03	775,095	517	675	963	1,191	2,063	1,695	2,580	2,097	2,205	1,911	2,423	2,121	2,305	2,018	2,040	2,049	2,057	2,399	3,234	2,960	2,960									
Jun-04	761,569	308	848	1,410	1,425	1,756	1,986	2,465	2,836	3,054	3,104	3,052	3,088	2,846	2,574	2,542	2,459	2,516	2,653	2,644	2,531										
Dec-04	786,351	433	1,650	2,058	2,146	1,990	2,061	2,315	2,569	2,221	2,250	2,306	2,211	2,259	2,263	2,341	2,416	2,429	2,349	2,560											
Jun-05	774,688	124	1,231	1,576	2,433	2,626	3,112	2,774	3,168	3,322	2,995	3,445	3,544	3,740	4,067	4,284	4,678	4,420	4,324												
Dec-05	811,810	136	924	1,689	1,668	1,751	2,120	2,097	2,971	3,322	3,350	3,625	4,186	4,364	5,462	6,773	6,794	6,335													
Jun-06	809,743	1,721	2,892	3,349	4,188	4,799	5,169	4,940	3,958	4,688	4,407	4,274	4,357	5,021	5,553	5,522	4,492														
Dec-06	855,046	346	1,303	2,375	2,524	3,020	3,312	4,189	3,931	4,256	3,928	4,058	4,288	4,166	4,249	3,639															
Jun-07	852,945	197	783	636	633	1,023	1,589	1,771	1,797	1,575	1,588	2,093	2,020	2,034	1,989																
Dec-07	899,624	738	1,862	2,761	4,200	4,393	4,989	4,996	4,608	5,504	5,414	5,275	5,134	5,394																	
Jun-08	1,038,913	374	1,523	1,651	1,981	2,261	2,403	2,432	1,463	1,300	1,420	1,617	1,348																		
Dec-08	1,084,280	24	1,167	1,602	2,106	3,251	3,290	3,842	4,088	3,328	3,470	3,707																			
Jun-09	1,067,331	371	772	1,107	1,545	2,464	2,465	2,354	2,941	2,953	3,369																				
Dec-09	1,106,397	766	2,153	3,303	3,662	4,222	3,326	4,059	4,049	4,023																					
Jun-10	1,089,430	321	1,722	2,649	2,670	2,913	3,963	5,607	5,328																						
Dec-10	1,137,676	120	164	408	495	703	1,574	1,018																							
Jun-11	1,118,950	207	1,048	2,031	2,014	2,187	1,865																								
Dec-11	1,168,827	1,223	2,588	3,707	4,066	4,046																									
Jun-12	1,162,774	1,304	2,483	2,231	2,420																										
Dec-12	1,215,133	234	725	2,260																											
Jun-13	1,205,866	109	311																												
Dec-13	1,264,802	237																													

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Jun-99	4.052	1.170	1.282	1.397	0.873	1.442	1.082	0.901	0.979	0.967	1.013	0.986	0.994	0.986	0.985	0.989	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.968	1.000	1.000	1.000	
Dec-99	1.051	1.045	1.696	1.112	1.011	1.085	1.160	1.187	1.084	0.990	0.566	0.806	0.796	1.166	1.004	0.836	1.002	0.992	1.173	1.021	0.979	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-00	1.414	1.527	1.354	0.853	1.235	1.101	1.052	1.035	0.992	0.758	0.935	0.986	0.931	1.044	0.970	0.992	0.999	1.000	0.997	1.000	1.021	1.041	1.004	0.964	1.000	1.000	1.000			
Dec-00	2.499	1.283	1.360	1.220	1.238	1.022	0.946	1.054	0.975	0.954	1.055	1.018	0.845	1.017	0.996	1.026	1.005	1.000	1.012	1.068	1.027	1.000	1.000	0.987	0.997	1.000				
Jun-01	2.520	1.508	1.261	1.142	1.279	1.002	1.033	0.975	1.042	0.996	1.060	1.093	0.998	0.801	1.003	1.002	1.093	1.006	1.001	1.000	0.969	1.005	1.000	1.023	1.008					
Dec-01	2.429	1.276	1.320	1.167	1.120	1.266	0.890	0.975	1.123	0.865	0.753	0.952	1.058	0.972	0.974	0.807	1.112	1.168	1.044	0.896	1.000	1.000	1.000	1.055						
Jun-02	2.211	1.362	0.998	1.172	1.015	0.932	1.256	1.056	0.879	0.921	0.989	1.024	1.006	0.806	1.000	1.143	0.937	1.005	1.002	1.053	1.000	1.000	1.005							
Dec-02	2.207	1.239	1.207	1.324	0.858	1.104	1.051	0.915	1.227	0.891	1.037	0.938	1.076	0.944	1.132	0.954	0.986	1.018	0.976	1.018	0.982	1.006								
Jun-03	11.305	1.220	1.243	1.629	0.940	1.432	1.309	1.020	0.806	1.010	0.962	1.119	1.031	1.051	1.111	0.978	1.026	1.049	0.986	1.004	0.962									
Dec-03	1.304	1.427	1.237	1.732	0.821	1.522	0.813	1.051	0.867	1.268	0.875	1.087	0.876	1.011	1.004	1.004	1.166	1.348	0.915	1.000										
Jun-04	2.757	1.663	1.011	1.232	1.131	1.241	1.151	1.077	1.016	0.983	1.012	0.922	0.904	0.988	0.967	1.023	1.055	0.996	0.957											
Dec-04	3.816	1.247	1.043	0.927	1.036	1.123	1.110	0.864	1.013	1.025	0.959	1.022	1.002	1.035	1.032	1.005	0.967	1.090												
Jun-05	9.897	1.281	1.544	1.080	1.185	0.892	1.142	1.048	0.902	1.150	1.029	1.056	1.087	1.053	1.092	0.945	0.978													
Dec-05	6.813	1.828	0.987	1.050	1.211	0.989	1.417	1.118	1.009	1.082	1.155	1.043	1.252	1.240	1.003	0.932														
Jun-06	1.681	1.158	1.251	1.146	1.077	0.956	0.801	1.184	0.940	0.970	1.019	1.152	1.106	0.994	0.813															
Dec-06	3.772	1.822	1.063	1.196	1.097	1.265	0.938	1.083	0.923	1.033	1.057	0.972	1.020	0.856																
Jun-07	3.981	0.812	0.996	1.615	1.554	1.114	1.015	0.876	1.008	1.319	0.965	1.007	0.978																	
Dec-07	2.524	1.482	1.521	1.046	1.136	1.002	0.922	1.194	0.984	0.974	0.973	1.051																		
Jun-08	4.077	1.084	1.200	1.141	1.063	1.012	0.601	0.889	1.092	1.139	0.833																			
Dec-08	48.147	1.373	1.314	1.544	1.012	1.168	1.064	0.814	1.042	1.068																				
Jun-09	2.078	1.434	1.396	1.594	1.001	0.955	1.249	1.004	1.141																					
Dec-09	2.809	1.534	1.109	1.153	0.788	1.221	0.997	0.994																						
Jun-10	5.365	1.539	1.008	1.091	1.360	1.415	0.950																							
Dec-10	1.365	2.482	1.214	1.420	2.238	0.647																								
Jun-11	5.062	1.938	0.992	1.086	0.853																									
Dec-11	2.116	1.432	1.097	0.995																										
Jun-12	1.905	0.899	1.084																											
Dec-12	3.103	3.117																												
Jun-13	2.851																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ultimate
Arithmetic Averages																														
All Semesters	5.004	1.471	1.214	1.233	1.125	1.121	1.041	1.014	1.002	1.018	0.960	1.013	0.998	0.998	1.006	0.974	1.025	1.056	1.006	1.006	0.993	1.006	1.001	1.005	1.001	0.992	1.000	1.000	1.000	
20 Semesters	5.771	1.539	1.176	1.259	1.125	1.113	1.033	1.011	1.003	1.018																				
10 Semesters	7.480	1.683	1.194	1.269	1.210	1.075	0.996	1.021	1.005	1.074	0.988	1.043	1.033	0.998	1.013	0.979	1.033	1.068	1.006	1.006										
6 Semesters	2.734	1.901	1.084	1.223	1.209	1.069	0.964	0.962	1.032	1.084	1.000	1.047	1.074	1.028	0.985	0.981	1.030	1.084	0.980	0.995	0.990	1.009	1.001	1.005						
4 Semesters	2.494	1.847	1.097	1.148	1.310	1.059	1.065	0.925	1.065	1.125	0.957	1.045	1.089	1.036	0.985	0.976	1.041	1.121	0.959	1.019	0.986	1.003	1.001	1.007	1.001	0.992				
2 Semesters	2.977	2.008	1.091	1.041	1.545	1.031	0.974	0.999	1.092	1.103	0.903	1.029	0.999	0.925	0.908	0.939	0.973	1.043	0.936	1.002	0.972	1.003	1.002	1.039	1.002	1.000	1.000	1.000		
All Semester ex hi/lo	3.552	1.433	1.204	1.228	1.092	1.124	1.044	1.015	1.001	1.016	0.972	1.017	0.994	0.995	1.011	0.974	1.020	1.033	0.997	1.012	0.993	1.002	1.001	1.003	1.000	1.000	1.000			
6 Semesters ex hi/lo	2.494	1.848	1.074	1.188	1.056	1.089	0.983	0.941	1.032	1.054	1.004	1.039	1.054	1.018	1.002	0.983	1.011	1.041	0.980	1.005	0.988	1.003	1.001	1.003						
$ Weighted Averages																														
All Semesters	2.563	1.389	1.201	1.172	1.088	1.105	1.009	1.021	1.002	0.997	0.972	1.022	1.011	0.984	0.994	0.973	1.026	1.049	0.997	1.007	0.994	1.005	1.001	1.008	1.002	0.991	1.000	1.000	1.000	
20 Semesters	2.802	1.422	1.168	1.180	1.069	1.099	0.999	1.021	1.003	0.997																				
10 Semesters	2.806	1.460	1.173	1.175	1.089	1.098	0.968	1.039	0.991	1.048	1.004	1.041	1.055	1.009	0.994	0.970	1.031	1.056	0.997	1.007										
6 Semester	2.289	1.522	1.070	1.144	1.047	1.135	0.965	0.986	1.014	1.039	1.019	1.051	1.093	1.039	0.974	0.966	1.019	1.083	0.978	0.993	0.992	1.006	1.001	1.008						
4 Semester	2.128	1.495	1.074	1.065	1.070	1.151	1.034	0.925	1.045	1.067	0.980	1.052	1.107	1.046	0.971	0.960	1.027	1.124	0.954	1.019	0.989	1.003	1.001	1.010	1.002	0.991				
2 Semester	3.023	1.400	1.092	1.025	1.190	1.196	0.970	0.998	1.089	1.089	0.940	1.038	1.006	0.935	0.918	0.938	0.974	1.040	0.934	1.001	0.975	1.003	1.002	1.033	1.003	1.000	1.000	1.000		
Last 4 Semesters ending in 12	2.402	1.719	1.145																											
Last 4 Semesters ending in 6	2.867	1.331	1.079																											
Selected																														
Age To Age	**2.563**	**1.389**	**1.201**	**1.172**	**1.088**	**1.105**	**1.009**	**1.021**	**1.002**	**0.997**	**0.972**	**1.022**	**1.011**	**0.984**	**0.994**	**0.973**	**1.026**	**1.049**	**0.997**	**1.007**	**0.994**	**1.005**	**1.001**	**1.008**	**1.002**	**0.991**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	6.401	2.498	1.799	1.497	1.277	1.174	1.063	1.053	1.032	1.030	1.033	1.063	1.040	1.029	1.045	1.052	1.080	1.053	1.004	1.007	1.000	1.007	1.002	1.001	0.993	0.991	1.000	1.000	1.000	1.000

OLIVER WYMAN

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