OLIVER WYMAN

PRELIMINARY REVIEW OF INDUSTRY EXPERIENCE

AS OF DECEMBER 31, 2014

PRIVATE PASSENGER VEHICLES

ALBERTA AUTO INSURANCE RATE BOARD

29 JUNE 2015

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Introduction

This report was prepared by Oliver, Wyman Limited (Oliver Wyman), actuarial consultants to the Alberta Automobile Insurance Rate Board (the Board) as part of the Board's "2015 Annual Review" of Industry experience.

This report presents the results of our preliminary analysis of Alberta's Industry loss and expense experience for private passenger vehicles for consideration by the Board in determining benchmarks for rate filings submitted between October 1, 2015 and March 31, 2016. The scope of our analysis includes all coverages:

Basic Coverage: Third Party Liability (TPL) and Accident Benefits

Additional Coverage: Collision, Comprehensive, All Perils, Specified Perils, Underinsured Motorist

Data and Reliances

The data utilized in this study and presented in this report is based on information published by the General Insurance Statistical Agency (GISA) that has been compiled by the Insurance Bureau of Canada (IBC). We have not audited, verified, or reviewed this data for reasonableness, accuracy, or consistency, as it is outside the scope of our study. In the event material errors are found in this data, our findings may need to be revised.

Limitations

The assumptions and judgments we have made in selecting the factors, provisions, and methodologies that we present in this report for the Board's consideration in determining benchmarks that apply to rate filings submitted between October 1, 2015 and March 31, 2016 are based on data and information made available to us at the time of this analysis. While our assumptions, judgments, and findings are subject to uncertainty as is inherent in any loss forecast, we believe that due to the Minor Injury Regulation and economic environment that our assumptions, judgments, and findings continue to be subject to a greater than normal degree of uncertainty.

Our analysis reflects the experience of the insurance industry as a whole, including the Facility Association (FA), and the two Risk Sharing Pools (RSPs)[1], and may not be appropriate for an individual insurance company whose portfolio of risks, rates, expenses, and operating characteristics may differ from the insurance industry averages that underlie our findings.

[1] We refer to the insurance companies operating in Alberta, including the Facility Association and the two Risk Sharing Pools, as the "Industry"; and we refer to the aggregate claim or expense experience as "Industry experience."

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Summary of Findings

In this report we present:

- assumptions, factors, and provisions we recommend[2] serve as benchmarks for rate filings submitted between October 1, 2015 and March 31, 2016
- other assumptions, factors, and provisions for the Board's consideration as it reviews rate filings submitted between October 1, 2015 and March 31, 2016

We note that our recommended assumptions, factors, and provisions that we present in this preliminary report are subject to change based on feedback provided by stakeholders in writing and/or at the Board's Open Meeting to be held on August 18, 2015. We will present our final recommendations to the Board after the Open Meeting.

During the Board's 2015 Semi-Annual Review (SAR) of Industry experience, three suggestions were made that represent a departure from the manner in which we perform our analysis and present our recommendations:

- that claim indemnity amounts be analyzed separately from allocated loss adjustment expense (ALAE)
- that the provision for unallocated loss adjustment expense (ULAE) not be reflected in the trend analysis

[2] We refer to these as selections in this report.

- that the Health Cost Recovery assessment benchmark consider that some policies written by insurers under the Board's Industry benchmarks will be written when, presumably, a new, and likely higher, assessment will be in effect

As respects the first suggestion, in virtually all insurer rate filings that are submitted for Board review and approval, indemnity and ALAE claim amounts are analyzed and presented on a combined basis. Hence having indemnity only development factor and/or trend benchmarks would not be consistent with general practice. We, therefore, continue to combine indemnity and ALAE in performing our review and presenting our recommended benchmarks.

As respects the second suggestion, we recognize that by the nature of ULAE costs, the ULAE factors calculated by GISA (which we accept) are not directly associated with the indemnity and ALAE claim amounts that arise in a particular accident year. However, we include the GISA provisions for ULAE with the indemnity and ALAE claim amounts in calculating trend rates in order to avoid any biases that may be caused by individual insurers changing the categorization of claim costs from ALAE to ULAE or vice versa. In Appendix C we present the same trend summaries we present in Appendix B, but without including the provisions for ULAE. We note that the differences are immaterial.

The Board's rate filing benchmarks that will result from this 2015 Annual Review will reflect the Government's 2016 Health Recovery Assessment[3]. These benchmarks will apply to rate filings submitted between October 1, 2015 and March 31, 2016. Hence, insurers will be required to reflect the 2016 assessment in calculating their rate level needs even though some policies will be written in 2017.[4]

There seem to be possible ways to address this third issue:

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[3] Assuming it is announced by the time the Board sets the new benchmarks.

[4] For example, a filing submitted to the Board for approval on March 31, 2016 may not become effective until June 1, 2016. Assuming the approved rates are to remain in effect for one year, they will apply to policies written between June 1, 2016 and May 31, 2017.

1. The Government announce the assessment about a year in advance (e.g., announce the 2017 assessment by October 1, 2016).

2. In setting the benchmarks, the Board should try to anticipate what the 2017 assessment will be and build that estimate into the benchmark.

3. Make no change to the Board's current practice of accepting the Government announced assessment when it is announced, and accept this timing issue.

Given that Option #1 is not feasible, that for Option #2 the Board is not privy to how the Government determines the assessment (particularly any "catch-up" portion of the assessment) hence cannot accurately estimate what future assessments will be, that insurers tend not seek approval of their full indicated rate changes, and that the impact would generally not be expected to be material, we recommend Option #3.

We welcome additional thoughts from stakeholders on these issues.

Analysis of Industry Claim Cost and Expense Experience

The analysis that we present in this report is of Industry claim cost and expense experience in Alberta over recent past years; including the claim experience that emerged under the reform measures that became effective in 2004; the claim experience that emerged between the February 8, 2008 ruling by the Alberta Court of Queen's Bench striking down the Minor Injury Regulation, the June 2009 Alberta Court of Appeal's decision to overturn the Court of Queen's Bench ruling, and the December 2009 Supreme Court of Canada's denial of the Plaintiff's request for leave to appeal; and the claim experience that subsequently emerged to the end of 2014. We consider the Industry claim experience through December 31, 2014 as reported to GISA.

Other Comments

In this report we present assumptions, factors, and provisions for the Board's consideration in its review of individual rate filings. The projection of future rate needs is subject to considerable uncertainty. For this reason, we provide rationale for the assumptions, factors, and provisions we present, as well as information to help the Board evaluate their reasonableness and the reasonableness of views that may be expressed by stakeholders.

We suggest that the Board also consider additional information provided by stakeholders that may be more current or that may provide more insight into the Industry private passenger vehicle claim experience (particularly as respects the Bodily Injury coverage) that has emerged or is expected to emerge. However, in doing so the Board should also consider that the experience of one insurer may not be representative of the experience of the Industry.

We also suggest the Board recognize that while it may be that, alone, an alternative assumption, factor, or provision may be reasonable, it may not be reasonable to combine alternative assumptions, factors, or provisions.

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Recent Legislative Reforms and Government Actions

The Automobile Insurance Rate Board (AIRB) was established on October 5, 2004 to regulate automobile insurance premiums for Basic Coverage and to monitor premiums for Additional Coverage for private passenger vehicles in the Province of Alberta.

The Board was required under Section 602 of the Insurance Act and Section 4 of the Automobile Insurance Premiums Regulation to conduct an annual adjustment process that used the Industry-Wide experience to determine whether premiums for Basic Coverage on private passenger vehicles should be adjusted. As part of this process the Board would annually request its actuary, Oliver Wyman, to complete an analysis of the Industry-Wide experience. Stakeholders including the Consumer Representative were given the opportunity to respond to this analysis at an open meeting held during the month of June, in either Calgary or Edmonton.

The purpose of this meeting was to review past data related to the frequency and severity of claims, expected rate of return on investment, the economy, operating expenses, and other factors to determine a reasonable estimate of the average premium required to compensate claimants and provide companies with a fair profit after operating expenses. The Board considered its actuary's analysis, submissions by stakeholders, the information presented at the open meeting, as well as estimates of the average street premium to set an Industry-Wide adjustment. In the case of an increase, all insurers were permitted to increase rates up to the amount of the Board approved Industry-Wide Adjustment; in the case of a decrease, all insurers were required to fully implement the Board approved Industry-Wide Adjustment by November 1st.

On November 27, 2013, the *Enhancing Consumer Protection in Auto Insurance Act* was passed. The Act and a new, supporting, Automobile Insurance Premiums Regulation have come into force effective July 1, 2014. With the new Act and Premiums Regulation:

- the Board's mandate is expanded to also regulate Additional Coverage,
- the Industry-Wide Adjustment process is discontinued, and
- Alberta moves to a "file-and-approve" model where insurers must file on an individual company basis for revisions to their rating programs.

The Premiums Regulation requires the Board to conduct an Annual Review and a Semi-Annual Review for private passenger vehicles. A component of these Reviews is to analyse Industry experience and develop benchmarks for rating factors for individual rate filings. The Board will consider all input in developing its reports. The reports will be posted on the AIRB website at www.airb.alberta.ca and will include information that insurers should consider in preparing their rate filings.

In 2003 the Alberta Government enacted Bill 53, which provided for:

- a cap on pain and suffering for minor injuries at $4,000[5];
- the consideration of collateral sources;
- the determination of wage loss based on net, rather than gross wages;
- the increase of medical/rehabilitation benefits under Accident Benefits to $50,000; and
- maximum diagnosis and treatment protocol fees for medical/rehabilitation benefits under Accident Benefits.

These reforms became effective October 1, 2004, with the exception of the consideration of collateral sources and the determination of wage loss based on net rather than gross wages, which became effective January 26, 2004.

On October 1, 2004, the Government introduced the Grid Rate System, which set maximum premiums to be charged for the Basic Coverage, and established two Risk Sharing Pools under a "take all comers" underwriting system.

[5] The $4,000 limit was increased to $4,144 effective January 1, 2007; to $4,339 effective January 1, 2008; to $4,504 effective January 1, 2009; to $4,518 effective January 1, 2010; to $4,559 effective January 1, 2011, to $4,641 effective January 1, 2012, to $4,725 effective January 1, 2013, to $4,777 effective January 1, 2014, to $4,892 effective January 1, 2015.

Effective March 1, 2007, the Government revised the Accident Benefits coverage limits as follows: (1) increased the funeral benefits from $2,000 to $5,000 and (2) increased the maximum weekly disability income limit from $300 to $400 for employed individuals and from $100 to $135 for other individuals.

On February 8, 2008 the Alberta Court of Queen's Bench ruled that the Minor Injury Regulation be struck down. In June 2009 the Alberta Court of Appeal overturned the February 2008 decision of the Alberta Court of Queen's Bench. In December 2009 the Supreme Court of Canada denied the Plaintiff's request for leave to appeal, thereby affirming the cap on minor injuries.

Maximum fees for certain diagnosis and treatment protocols have been updated regularly since introduced, with the most recent increases effective in June 2013.

On March 17, 2011 the Government extended the Minor Injury Regulation to September 30, 2016.

A Renewed Diagnostic and Treatment Protocols Regulation came into force on July 1, 2014. [6]

[6] It is our understanding that the changes are administrative in nature (clarifications). To the extent there are any substantive changes, the impact will be reflected in our final report to the Board.

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Analysis – General Discussion

Introduction

In the sections that follow we present:

- an analysis and discussion of Industry loss development factors and trend rates
- the Industry loss development factors and trend rates we recommend[7] the Board consider in reviewing Industry's overall performance, and to serve as benchmarks to apply to rate filings submitted between October 1, 2015 and March 31, 2016
- other assumptions, factors, and provisions for the Board to consider in reviewing Industry's overall performance, and to consider in reviewing rate filings submitted between October 1, 2015 and March 31, 2016

The projection of future rate needs is subject to uncertainty. Therefore, we provide rationale for the assumptions, factors, provisions, and calculations that we present, as well as information to help the Board evaluate their reasonableness and the reasonableness of the views that may be presented by other interested parties.

Claim Cost – Data

The source for the claim data that we analyze is the Industry AIX 2014-2 Automobile Exhibit (as of December 31, 2014) provided by GISA, and it includes the experience of all drivers in the province, including the Facility Association and the two RSPs (from the time they were formed).

[7] See previous comments on recommendations.

The claim data that is available through the Industry AIX Automobile Experience report is in two categories:

> Paid Claim Amounts – claim cost payments made by an insurance company; includes payments that were made on claims that are now closed, as well as payments made on claims that are still open (referred to as partial payments).
>
> Case Reserves – the insurance company's estimate of the amount of future claim cost payments to be made on individual claims; a case reserve is assigned to each individual open claim.

The total of the paid claim amounts made on each closed or open claim and the case reserve carried on each open claim is what is referred to as reported incurred claim amounts.

The case reserves (and hence the reported incurred claim amounts) reflect the views and opinions of the respective insurance company claim adjusters that handle the individual claims, and are based on the information available to the claim adjusters as of a particular point in time. Over time, the case reserves are revised by the claim adjusters to more accurately reflect the payments that are made or that are expected to be made based on additional information that becomes available to the claim adjusters.

It is important to note two points about case reserves:

1. How insurance companies determine case reserves varies from company to company. For example, it is typical for insurance companies to instruct their claim adjusters to post a pre-set amount (e.g., $10,000 for Bodily Injury claims) as the case reserve when a claim is first reported and before any investigation is performed. This is referred to as the "initial claim reserve." In a sense, the initial claim reserve serves as a placeholder until investigation is conducted and a more accurate estimate can be established by the claim adjusters. For those companies that follow this approach, the amount of the initial case

reserve and the length of time the initial claim reserve remains posted varies by company and, for a particular company, could change over time.

2. The case reserves do not reflect the "actuarial reserve" (also referred to as the bulk reserve or the IBNR reserve) that insurance companies record in their financial statements. This actuarial reserve, which is estimated by the insurance company actuaries, is an aggregate amount that is intended to provide for (1) any overall inadequacies or redundancies in the case reserves that are established on individual claims, and (2) claims (accidents) that occurred but have not yet been reported to the insurance company as of the time of the financial statement. How insurance companies (their actuaries) determine the "actuarial reserve" varies from company to company.

Estimating Ultimate Claim Counts and Ultimate Claim Amounts by Accident Half-Year – General Approach

We estimate the final (ultimate) number of all claims and cost[8] of all claims that arise from events that occur in the first and second half of the year, separately, through to December 2014 (referred to as "accident half-years") and then use those estimates to measure and select loss trend rates.

We estimate the final/ultimate claim cost by accident half-year by performing our own estimate of the needed actuarial reserve for all insurance companies in aggregate (i.e., the Industry), and adding that amount to the reported incurred claim amounts that insurance companies report to GISA and which are published by GISA. In doing so we consider the Industry's reported claim amounts (the aggregate paid claim amounts and individual claim case reserves), but we do not consider the actuarial reserves established by each insurance company as they are not reported to GISA.

[8] By "final" or "ultimate" cost we mean the amount paid by insurance companies at the time that all claims that occur in a particular year have been reported and settled.

We estimate the Industry actuarial reserve by applying what are referred to as "loss development factors" to the reported incurred claim amounts. The selection of loss development factors that we apply is based on an analysis that we perform to determine how accurate the individual claim case reserves established by insurance companies (in aggregate) have been historically. We refer to the historical accuracy of the individual claim case reserves as loss development patterns.

We select loss[9] development factors to estimate the actuarial reserve need, hence the final claim cost, for each accident half-year through December 2014 (we group claims by the accident half-year that the events that give rise to the claims occur), separately for each of the coverages.[10] We follow a similar approach (using what are referred to as claim count development factors) to estimate the final number of claims that will arise from events that have occurred by accident half-year through December 2014, separately for each of the coverages.

Our selection of loss development factors and claim count development factors for each of the Basic coverages and Additional coverages is discussed in the next section.

[9] We use the terms "loss," "claim amount," and "claim cost" interchangeably in this report. In this report, all these terms include a provision for allocated loss adjustment expenses (ALAE).

[10] This actuarial technique is often referred to as the "Incurred Loss Development Method" or the "Reported Incurred Loss Development Method."

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Selection of Loss Development Factors and Claim Count Development Factors

The data we use to select loss development factors and claim count development factors is the 2014-2 AIX Industry Alberta accident half-year[11] reported incurred loss and allocated loss adjustment expense (ALAE) and claim count data.

Generally (exceptions discussed below), we select the weighted average of the last six development factors, adjusted, where appropriate, to reflect seasonality evident in the 6 to 12 month development period[12], as we consider this selection to be a reasonable balance between responsiveness and stability.[13] We refer to these selections as our default selections.

[11] Accident half-year refers to either the period January 1 through June 30, or July 1 through December 31 of the indicated year. We use the terms "accident half-year" and "semester" (i.e., first semester or second semester; or the June semester or December semester) interchangeably in this report. We also refer to accident half-years or semesters as XXXX-1 or XXXX-2, or XXXX.1 or XXXX.2 where "XXXX" refers to the indicated year.

[12] The 6-12 month development period refers to the six months following the end of the particular accident half-year. For example, the 6-12 month development period for the 2014-1 accident half-year is the period spanning July 1, 2014 through December 31, 2014. Other development periods referenced in this report (e.g., 12-18) are similarly defined.

[13] If seasonality is evident our default selection is the weighted average of the December 2010, December 2011, December 2012 and December 2013 semester development factors.

Bodily Injury

Reported Claim Counts: In our 2015 Semi-Annual Review (2015 SAR), we selected a 6-12 month development factor of 0.985 for the June 2014 semester, which was the average of (a) the June 2012 semester factor (0.970) and (b) the June 2013 semester factor (1.000). The actual factor that emerged was 0.979.

The 6-12 month development factors for the periods ending December 31, are, generally, higher than for the periods ending June 30. The 6-12 month factors ending December 2010, December 2011, December 2012 and December 2013 are: 1.015, 1.027, 1.086, and 1.073, respectively. Recognizing the higher recent development factors, for this study we average the actual 6-12 month development factors for the December 2012 and December 2013 semesters. The result is our selected factor, 1.080.

For the other time intervals, to be consistent with our selection of reported claim amount development factors, we select the four semester weighted average, subject to smoothing.

Reported Claim Amounts: The estimation of ultimate claim costs for the Bodily Injury coverage continues to be a challenge given the loss development that has occurred and the information that has been presented by IBC and other stakeholders concerning the erosion of the minor injury cap.

For development intervals other than 6-12 months, in our 2015 SAR, based on a continued observed pattern of increasing development factors, we selected the weighted average of the last four development factors, subject to smoothing.

A comparison of our 2015 SAR selections and the actual development factors that have since emerged for each development period up to 84 months follows.

Development Interval	OW Selected Factor For 2015 SAR	Actual Factors That Have Emerged
12-18	1.054	1.059
18-24	1.082	1.092
24-30	1.091	1.078
30-36	1.094	1.081
36-42	1.081	1.061
42-48	1.060	1.047
48-54	1.048	1.006
54-60	1.042	1.019
60-66	1.028	1.019
66-72	1.029	0.999
72-78	1.018	1.005
78-84	1.014	0.998

As can be seen from the above table, for only 2 of the 12 development intervals were the actual development factors that emerged higher than what we had selected.

Since for the more immature development periods, the four semester weighted average (the approach we selected for the 2015 SAR) produces higher development factors than the six semester weighted average (our default approach), and since, in our opinion, it is not clear that the observed pattern of increasing development factors has come to an end, we continue to select the weighted average of the last four development factors, subject to smoothing.

As respects the 6-12 month development interval, in our 2015 SAR, we selected a 6-12 month development factor of 1.218, which was the average of (a) the June 2012 semester factor (1.206) and (b) the June 2013 semester factor (1.230). The actual factor that emerged was 1.218.

The 6-12 month development factors for the periods ending December 31, are, generally, higher than for the periods ending June 30. The 6-12 month factors ending December 2010, December 2011, December 2012 and December 2013 are: 1.110, 1.147, 1.213, and 1.273, respectively. Recognizing what appears to be a continued pattern of increasing development factors as well as the uncertainty as to whether that pattern will continue, for this study we average the actual 6-12 month development factors for the December 2012 and December 2013 semesters. The result is an indicated factor of 1.243.

In selecting the 6-12 month claim amount development factor (for which the estimate is most uncertain) we also consider the estimate derived from an application of what is commonly referred to as the Bornhuetter-Ferguson Method (an actuarial ultimate loss estimation method). In applying this method we derive the a priori loss estimate by trending the estimated accident half-year pure premiums (excluding the provisions ULAE) that we derive from the 12-ultimate claim amount development factors we select, over the period 2011.2 – 2014.1 at a rate of +3.6% per year (reflecting seasonality) and then multiply by the earned exposure counts. We use the selected cumulative incurred development factor to blend the resulting a priori loss estimate with the reported incurred losses. This results in an ultimate loss estimate from which we derive an estimated 6-12 month development factor of 1.192, slightly lower than the 1.243 discussed above[14]. We select 1.243 as the 6-12 month development factor.

We also considered the results of an application of the loss reserving "tool" called MetaRisk Reserve – a generalized linear method based loss reserving model developed by Guy Carpenter that also considers loss development along the calendar year (as opposed to only accident year and development year). For this Annual Review we present the results for information only; we will continue to consider this approach at future reviews as we develop a deeper understanding of the differences in the results.[15]

Property Damage

Reported Claim Counts: In our 2015 SAR, we selected a 6-12 month development factor for the June 2014 semester of 1.052. This was the weighted average of the actual June 2010, June 2011,

[14] Refer to Appendix D

[15] Results presented in Appendix D.

June 2012, and June 2013 semester factors. The actual 6-12 month development factor for the June 2014 semester that emerged was 1.029. For this study, we follow a similar approach - except that we consider the weighted average of the actual December 2010, December 2011, December 2012 and December 2013 semester factors – and select a 6-12 month development factor of 1.105 for the December[16] 2014 semester.

We select the default factors for other time periods, subject to smoothing.

Reported Claim Amounts: In our 2015 SAR, we selected a 6-12 month development factor for the June 2014 semester of 1.106. This was the weighted average of the actual 6-12 month development factors for the June 2010, June 2011, June 2012, and June 2013 semester factors – our default selection when seasonality is present. The actual 6-12 month development factor for the June 2014 semester that emerged was 1.090. For this study, we again select our default selection, the weighted average of the actual 6-12 month development factors for the December 2010, December 2011, December 2012 and December 2013 semester factors, 1.190[17].

We select the default factors for other time periods, subject to smoothing.

Accident Benefits - Medical/Rehab

Reported Claim Counts: In our 2015 SAR, we selected a 6-12 month development factor for the June 2014 semester of 0.884 – the average of the last six semester actual factors (our default selection when there is no evidence of seasonality). The actual 6-12 month development factor for the June 2014 semester that emerged was 0.901. For this study, we select 0.886 as the 6-12 month development for the December 2014 semester, the average of the last six semester actual factors.

[16] The Property Damage 6-12 month claim count development factors ending December are generally higher than those ending June.

[17] The Property Damage 6-12 month loss development factors ending December are generally higher than those ending June.

We select the default factors for other time periods, subject to smoothing.

Reported Claim Amounts: In our 2015 SAR, we selected a 6-12 month development factor of 0.713 for the June 2014 semester – the average of the actual development factors for the June 2010, June 2011, June 2012, and June 2013 semesters actual factors. The actual 6-12 month development factor for the June 2014 semester that emerged was 0.724. For this study, we select 0.731 as the 6-12 month development factor for the December 2014 semester, the average of the actual development factors for the December 2010, December 2011, December 2012 and December 2013 semesters actual factors.[18]

We select the default factors for other time periods, subject to smoothing.

Accident Benefits - Disability Income

Reported Claim Counts: In our 2015 SAR, we selected a 6-12 month development factor for the June 2014 semester of 0.974 - the ten semester weighted average. The actual 6-12 month development factor for the June 2014 semester that emerged was 1.011. For this study, we again select the ten semester weighted average for the December 2014 semester, which is 0.980.

We select the ten semester average factor for all other time periods, subject to smoothing.

Reported Claim Amounts: In our 2015 SAR, we selected a 6-12 month development factor for the June 2014 semester of 1.378 – the three semester weighted average in recognition of what appeared to be an upward trend in development factors. The actual 6-12 month development factor for the June 2014 semester that emerged was 1.361. In recognition of generally higher recent actual development we select the four semester weighted average for the December 2014 semester, which is 1.376.

[18] The Medical/Rehab 6-12 month loss development factors ending December are generally higher than those ending June.

We select the ten semester average for all other time periods, subject to smoothing.

Accident Benefits - Death Benefits

Reported Claim Counts: In our 2015 SAR, we selected a 6-12 month development factor for the June 2014 semester of 0.985 – the twenty semester average. The actual 6-12 month development factor for the June 2014 semester that emerged was 0.945. For this study, we again select the twenty semester average for the December 2014 semester, which is 0.987.

We select the twenty semester average (or all-year average as appropriate) for all other time periods, subject to smoothing.

Reported Claim Amounts: In our 2015 SAR, we selected a 6-12 month development factor for the June 2014 semester of 1.189 – the twenty semester average. The actual 6-12 month development factor for the June 2014 semester that emerged was 1.045. For this study, we again select the twenty semester average for the December 2014 semester, which is 1.188.

We select the twenty semester average (or all-year average as appropriate) for all other time periods, subject to smoothing.

Accident Benefits - Funeral

Reported Claim Counts: In our 2015 SAR, we selected a 6-12 month development factor for the June 2014 semester of 1.031 – the twenty semester average. The actual 6-12 month development factor for the June 2014 semester that emerged was 0.943. For this study, we again select the twenty semester average for the December 2014 semester, which is 1.026.

We select the twenty semester average (or all-year average as appropriate) for all other time periods, subject to smoothing.

<u>Reported Claim Amounts</u>: In our 2015 SAR, we selected a 6-12 month development factor for the June 2014 semester of 1.092 – the twenty semester average. The actual 6-12 month development factor for the June 2014 semester that emerged was 0.994 (historically, a relatively low factor). For this study, we again select the twenty semester average for the December 2014 semester, which is 1.089.

We select the twenty semester average (or all-year average as appropriate) for all other time periods, subject to smoothing.

Collision

<u>Reported Claim Counts</u>: In our 2015 SAR, we selected the weighted average of the actual 6-12 month development factors for the last six semesters (our default selection), 0.806, as the 6-12 month development factor for the June 2014 semester. The actual 6-12 month development factor for the June 2014 semester that emerged was 0.816. For this study, we again select the weighted average of the actual 6-12 month development factors for the last six semesters (our default selection), for the December 2014 semester, which is 0.805.

We select the default factors for other time periods, subject to smoothing.

<u>Reported Claim Amounts</u>: In our 2015 SAR, we selected the weighted average of the actual 6-12 month development factors for the last six semesters (our default selection), 0.722, as the 6-12 month development factor for the June 2014 semester. The actual 6-12 month development factor for the June 2014 semester that emerged was 0.714. For this study, we again select the weighted average of the actual 6-12 month development factors for the last six semesters (our default selection), for the December 2014 semester, which is 0.721.

We select the default factors for other time periods, subject to smoothing.

Comprehensive

Reported Claim Counts: In our 2015 SAR, we selected the weighted average of the actual 6-12 month development factors for the June 2010, June 2011, June 2012, and June 2013 semesters (our default selection when there is evidence of seasonality), 1.072, as the 6-12 month development factor for the June 2014 semester. The actual 6-12 month development factor for the June 2014 semester that emerged was 1.061. For this study, we again select our default selection, the weighted average of the actual 6-12 month development factors for the December 2010, December 2011, December 2012 and December 2013 semesters for the December 2014 semester, which is 1.012.

We select the default factors for other time periods, subject to smoothing.

Reported Claim Amounts: In our 2015 SAR, we selected the weighted average of the actual 6-12 month development factors for the June 2010, June 2011, June 2012, and June 2013 semesters (our default selection when there is evidence of seasonality), 1.101, as the 6-12 month development factor for the June 2014 semester. The actual 6-12 month development factor for the June 2014 semester that emerged was 0.999 (historically, a relatively low factor). For this study, we again select our default selection, the weighted average of the actual 6-12 month development factors for the December 2010, December 2011, December 2012 and December 2013 semesters for the December 2014 semester, which is 1.013.

We select the default factors for other time periods, subject to smoothing.

All Perils

Reported Claim Counts: In our 2015 SAR, we selected the weighted average of the actual 6-12 month development factors for the June 2010, June 2011, June 2012, and June 2013 semesters (our default selection when there is evidence of seasonality), 1.112, as the 6-12 month development factor for the June 2014 semester. The actual 6-12 month development factor for the June 2014 semester that emerged was 1.055. For this study, we again select our default selection, the weighted average of the actual 6-12 month development factors for the December 2010, December 2011, December 2012 and December 2013 semesters for the December 2014 semester, which is 1.071.

We select the default factors for other time periods, subject to smoothing.

Reported Claim Amounts: In our 2015 SAR, we selected the weighted average of the last six semesters, 0.879, as the 6-12 month development factor for the June 2014 semester. The actual 6-12 month development factor for the June 2014 semester that emerged was 0.778 (historically, a relatively low factor). For this study, we again select the weighted average of the last six semester 6-12 month development factors for the December 2014 semester, which is 0.879.

We select the default factors for other time periods, subject to smoothing.

Specified Perils

Reported Claim Counts: In our 2015 SAR, we selected the weighted average of the actual 6-12 month development factors for the June 2010, June 2011, June 2012, and June 2013 semesters (our default selection when there is evidence of seasonality), 0.994, as the 6-12 month development factor for the June 2014 semester. The actual 6-12 month development factor for the June 2014 semester that emerged was 0.953. For this study, we again select our default selection, the weighted average of the actual 6-12 month development factors for the December

2010, December 2011, December 2012 and December 2013 semesters for the December 2014 semester, which is 1.004.

We select the default factors for other time periods, subject to smoothing.

Reported Claim Amounts: In our 2015 SAR, we selected the weighted average of the actual 6-12 month development factors for the June 2010, June 2011, June 2012, and June 2013 semesters, 1.025, as the 6-12 month development factor for the June 2014 semester. The actual 6-12 month development factor for the June 2014 semester that emerged was 0.998. For this study, we again select our default selection when there is evidence of seasonality, the weighted average of the actual 6-12 month development factors for the December 2010, December 2011, December 2012 and December 2013 semesters for the December 2014 semester, which is 0.991.

We select the default factors for other time periods, subject to smoothing.

Underinsured Motorist

Reported Claim Counts: In our 2015 SAR, we selected the all-semester weighted average of the actual 6-12 month development factors, 1.477, as the 6-12 month development factor for the June 2014 semester. The actual 6-12 month development factor for the June 2014 semester that emerged was 1.556. For this study, we again select the all-semester weighted average for the December 2014 semester, which is 1.510.

We select the all-semester weighted average for all other time periods, subject to smoothing.

Reported Claim Amounts: In our 2015 SAR, we selected the all-semester weighted average of the actual 6-12 month development factors, 2.558, as the 6-12 month development factor for the June 2014 semester. The actual 6-12 month development factor for the June 2014 semester that emerged was 3.460. For this study, we again select the all-semester weighted average for the December 2014 semester, which is 2.670.

We select the all-semester weighted average for all other time periods, subject to smoothing.

The historical development factors (patterns) and our selected factors are presented in Appendix A.

Selection of Ultimate Loss Costs, Frequencies, and Severities

We note that the selection of development factors has an effect on the selected loss trend rates and other key assumptions, factors, and provisions. As a result of the claim experience that has emerged and the development factors we select, our estimates of ultimate loss costs, frequencies[19], and severities by accident year have changed from those presented in our 2015 SAR.[20] The changes are as follows.

Bodily Injury

2015 SAR					2015 Annual Review		
AY	Loss Cost	Severity	Frequency		Loss Cost	Severity	Frequency
2014.1	$286.3	$55,125	5.19		$270.9	$50,664	5.35
2013	$304.0	$54,331	5.59		$289.4	$50,421	5.74
2012	$304.7	$53,587	5.69		$283.2	$48,554	5.83
2011	$268.8	$46,054	5.84		$251.5	$42,296	5.95
2010	$251.5	$42,604	5.90		$236.2	$39,470	5.98
2009	$252.9	$42,727	5.92		$243.6	$40,832	5.97

Overall, over this five-and-a-half year period our estimates of ultimate loss costs have decreased by approximately 6%, and our estimate for 2014.1 decreased by about 5%. This decline is in contrast to the increases in estimates of ultimate loss costs that we presented in our prior three studies.

[19] Number of claims per 1,000 insured vehicles.

[20] These estimates include a provision for allocated and unallocated loss adjustment expenses.

Property Damage

2015 SAR					2015 Annual Review		
AY	Loss Cost	Severity	Frequency		Loss Cost	Severity	Frequency
2014.1	$158.8	$5,069	31.33		$155.8	$5,094	30.59
2013	$163.5	$5,168	31.65		$163.3	$5,177	31.54
2012	$154.5	$4,928	31.35		$155.1	$4,947	31.36
2011	$153.3	$4,706	32.57		$153.5	$4,711	32.57
2010	$144.9	$4,524	32.02		$144.9	$4,523	32.03
2009	$150.7	$4,612	32.67		$150.6	$4,609	32.68

Overall, over this five-and-a-half year period our estimates of ultimate loss costs have not materially changed, and our estimate for 2014.1 decreased by about 2%.

Accident Benefits–Medical/Rehabilitation

2015 SAR					2015 Annual Review		
AY	Loss Cost	Severity	Frequency		Loss Cost	Severity	Frequency
2014.1	$24.8	$2,938	8.45		$25.1	$2,912	8.60
2013	$28.2	$3,096	9.10		$28.1	$3,084	9.12
2012	$28.6	$3,091	9.24		$28.3	$3,066	9.24
2011	$27.1	$2,907	9.32		$27.0	$2,896	9.32
2010	$26.1	$2,872	9.09		$25.9	$2,854	9.09
2009	$25.4	$2,778	9.14		$25.3	$2,763	9.14

Overall, over this five-and-a-half year period our estimates of ultimate loss costs have not materially changed, and our estimate for 2014.1 increased by about 1%.

Accident Benefits - Disability Income

2015 SAR					2015 Annual Review		
AY	Loss Cost	Severity	Frequency		Loss Cost	Severity	Frequency
2014.1	$8.2	$8,934	0.92		$8.3	$8,627	0.96
2013	$9.8	$9,138	1.07		$10.1	$9,458	1.07
2012	$10.5	$9,464	1.11		$10.8	$9,713	1.11
2011	$9.4	$8,641	1.09		$9.7	$8,894	1.09
2010	$9.8	$8,997	1.09		$10.1	$9,208	1.09
2009	$11.2	$9,173	1.22		$11.5	$9,476	1.22

Overall, over this five-and-a-half year period our estimates of ultimate loss costs have increased by about 3%, and our estimate for 2014.1 increased by about 1%.

Collision

2015 SAR					2015 Annual Review		
AY	Loss Cost	Severity	Frequency		Loss Cost	Severity	Frequency
2014.1	$247.7	$5,595	44.27		$240.4	$5,411	44.43
2013	$253.1	$5,571	45.44		$247.9	$5,514	44.95
2012	$229.2	$5,286	43.36		$227.5	$5,255	43.28
2011	$226.9	$4,951	45.83		$226.8	$4,949	45.82
2010	$210.3	$4,723	44.53		$210.3	$4,723	44.52
2009	$237.7	$4,917	48.34		$237.6	$4,916	48.33

Overall, over this five-and-a-half year period our estimates of ultimate loss costs have decreased by about 1%, and our estimate for 2014.1 decreased by about 3%.

Comprehensive

2015 SAR					2015 Annual Review		
AY	Loss Cost	Severity	Frequency		Loss Cost	Severity	Frequency
2014.1	$88.8	$5,297	16.77		$79.8	$4,830	16.52
2013	$166.4	$5,785	28.77		$166.7	$5,779	28.84
2012	$175.5	$5,014	35.01		$175.1	$5,002	35.01
2011	$110.3	$4,585	24.07		$110.3	$4,583	24.07
2010	$196.9	$4,981	39.54		$196.9	$4,981	39.54
2009	$123.6	$4,558	27.11		$123.5	$4,555	27.11

Overall, over this five-and-a-half year period our estimates of ultimate loss costs have decreased by about 1%, and our estimate for 2014.1 decreased by about 10%.

6

Selection of Loss Trend Rates

Introduction

Loss trend rates are factors that are used to determine rate level indications. They are applied to the experience period incurred losses to adjust for the cost levels that are anticipated during the policy period covered under the proposed rate program.

The application of trend rates is, essentially, a two-step process. The data in the experience period under consideration is adjusted to reflect changes in cost conditions that have taken place (i.e., "past trend"), and then the data is further adjusted to reflect future changes in cost conditions that are expected to occur during the period the new premiums will be in effect (i.e., "future trend").

Therefore, past trend rates should reflect the underlying trend patterns that occurred during the experience period. Future trend rates should reflect those same patterns that occurred during the experience period, as well as the likelihood that those patterns may change.

To derive estimates of appropriate loss trend rates, we perform a regression analysis using a model we developed, on our estimates of the Industry Alberta ultimate claim frequency, claim severity (including allocated loss adjustment expenses and a provision for unallocated loss adjustment expenses), and loss cost by accident year that we derive through the application of loss development factors and claim count development factors that we select (as we discuss in Section 5).

We perform our regression analysis by sub-coverage. In doing so, we reflect several parameters that could have an impact on the trends, such as time, seasonality, and, as appropriate, reform measures.

The identification of the underlying trend patterns over the experience period is challenging because factors such as statistical fluctuation in the data points, changes in the underlying exposure, or abnormal weather conditions, etc., can make the underlying trend patterns difficult to discern. For this reason, we model the data several[21] different ways in an attempt to identify the underlying trends during the experience period: with and without certain data points to improve our understanding of the sensitivity of the calculated loss trend rates to the inclusion or exclusion of those points, and over time periods that are longer than the experience period as a means of increasing the stability/reliability of the data being analysed. In selecting future trend rates, if appropriate, we adjust our selected past trend rates after giving consideration to the changes that have occurred over the recent past if there is evidence of new patterns emerging.

Time Period

We present the experience by accident half-year, spanning the period 2000-1 to 2014-2, but in selecting past trend rates we generally give less consideration to periods prior to 2007-1 due to the reforms that occurred.

Seasonality

Some coverages exhibit what is referred to as "seasonality" – where claim costs (number of claims or claim amounts) incurred during the first half of a year are generally higher/lower than claim costs incurred during the second half of a year. The Bodily Injury, Property

[21] We do not present the findings for all the regression models that we review to deepen our understanding of the underlying trend patterns.

Damage, Medical, Disability Income, Death Benefits, Funeral, and Comprehensive coverages exhibit seasonality – and we reflect seasonality in analyzing trend patterns for these coverages. We do not find seasonality to be statistically significant for Collision, hence do not reflect seasonality in analyzing trend patterns for this coverage.

Reforms

The purpose of the reform parameter is to isolate and, in a sense, remove the impact that reforms had on the level of claim costs so that the underlying claim cost trend can be identified.

However, as we generally consider the claim experience that emerged following the reforms, we do not include reform parameters in our regression models.

Other Considerations

In selecting loss trend rates, we also consider:

- statistical significance of each parameter
- variance in results based on different historical time periods selected
- interdependence of frequency and severity trend patterns
- uncertainty in the estimated values

Selection of Loss Trend Rates[22]

Bodily Injury

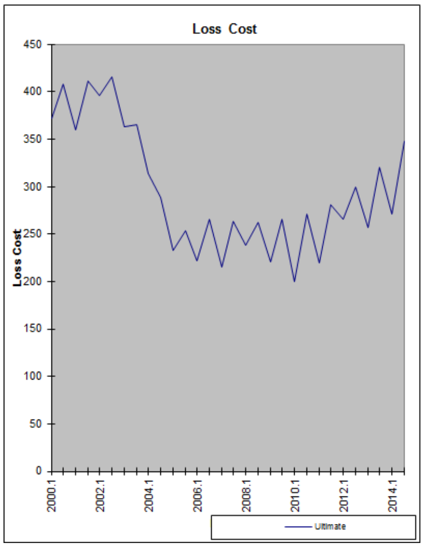
For the 2015 SAR, we selected a past and future loss cost trend of +2.0%, with a "level change" factor at the 2011.2 accident half-year of 1.21 (to reflect what we observed to be a change in the severity level, possibly associated with the Sparrowhawk decision and erosion of the minor injury cap).

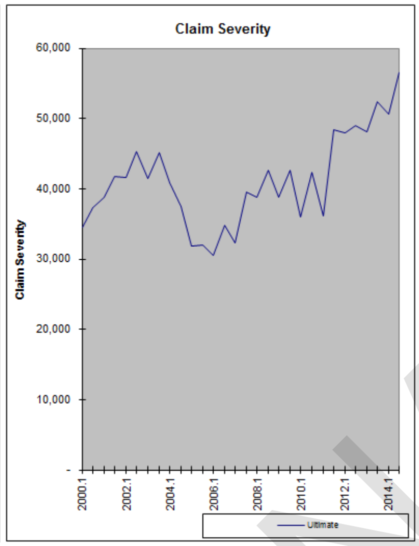
We estimate that during 2014-2, as compared to 2013-2, claim frequency increased by 0.5%, severity increased by 7.9%, and loss cost increased by 8.4%. We also estimate that during the accident year ending December 31, 2014, as compared to the accident year ending December 31, 2013, claim frequency increased by 0.2%, severity increased by 6.7%, and loss cost increased by 6.9%.

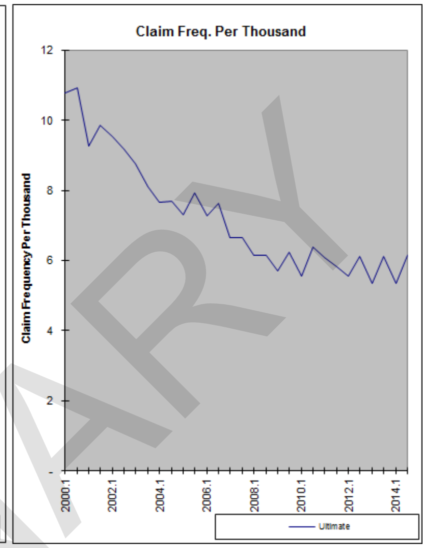
The following graphs display our estimate of the actual loss cost (average claim cost per vehicle), average severity (average claim cost per claim), and frequency rate (average claim incidence rate) over the period 2000-1 through 2014-2.[23]

[22] The past frequency rates, severities, and loss costs discussed in this section, including those presented in the graphs, represent our estimates of what the frequency rates, severities, and loss costs have been. Our estimates are based on our ultimate claim count and claim amount estimates discussed in the previous section. Other actuaries may very well have different ultimate claim count and claim amount estimates, and hence different estimates of past frequency rates, severities, and loss costs.

[23] In our 2015 SAR, we adjusted the Bodily Injury data to reflect what we had estimated to have been the impact of the Alberta Court of Queen's Bench decision on claim cost payments. As the impact of these adjustments is not material, we have not made those adjustments in this Annual Review.







A review of the historical data points (as depicted in the above graphs) indicates a considerable amount of variability. Severity has exhibited an upward trend since Bill 53, with a rather sharp increase in the second half of 2011 and first half of 2012. Frequency has generally exhibited a downward trend, but that downward trend has been leveling off.

Because of the sharp rise in severity, we test for a change in severity level during the second half of 2011. That test produces T-test statistics that are significant. As reported in our 2015 SAR report, we don't know the cause of the change in level, but based on the timing and information provided by IBC and insurers suspect that the change in level may to some extent be due to the January 2012 Sparrowhawk decision.

At the same time that severity experienced a sharp increase, frequency declined by approximately 10%. The T-test statistics for a change (decline) in level at 2011-2 for frequency are mixed (as frequency has experienced rather large declines before). Based on these mixed results, and as we are not aware of any reason for the decline in frequency, we do not include a parameter for a frequency level change in our model.

The indicated severity and frequency trends, associated Adjusted R-square values, indicated level change values, and T-test statistics, over various trend measurement periods, with no data exclusions – with and without consideration of the change in severity level - are presented in Appendix B.

The indicated loss cost trends and Adjusted R-square values for the period ending just prior to the observed change in severity level are summarized below.

	Loss Cost	
	Trend	**Adjusted R2**
2005.2-2011.1	+0.0%	82%
2006.2-2011.1	-0.5%	82%
2007.2-2011.1	-1.2%	77%

Based on this information, we select a past loss cost trend rate through 2011.1 of **+0.0%.**

The indicated statistics for the severity level change are summarized below.

With Severity Level Change

	Severity		
	Trend	**Adjusted R2**	**Change in Level Value**
2005.1-2014.2	+4.4%	90%	1.10
2006.1-2014.2	+4.1%	89%	1.11
2007.1-2014.2	+2.6%	88%	1.16
2008.1-2014.2	+1.2%	87%	1.20
2009.1-2014.2	+2.6%	89%	1.17
2010.1-2014.2	+4.4%	93%	1.16
2011.1-2014.2	+4.7%	96%	1.23
2011.2-2014.2	+4.7%	82%	NA
2012.1-2014.2	+5.0%	80%	NA

With Severity Level Change

	Severity		
	Trend	**Adjusted R2**	**Change in Level Value**
2004.2-2014.1	+3.7%	86%	1.13
2005.2-2014.1	+4.6%	87%	1.09
2006.2-2014.1	+3.2%	84%	1.14
2007.2-2014.1	+0.7%	87%	1.22
2008.2-2014.1	+0.7%	85%	1.22
2009.2-2014.1	+2.7%	87%	1.18
2010.2-2014.1	+3.4%	86%	1.18
2011.2-2014.1	+3.4%	70%	NA

Based on these results (primarily those over the longer time horizon and giving consideration to (a) the uncertainty of the 2014.2 severity and (b) the indicated trends compared to our selected post severity level change trend (see below), we select a severity level change parameter of **1.10.**

The indicated loss cost trends and Adjusted R-square values for the period following the observed change in severity level are summarized below.

Without Severity Level Change

	Loss Cost	
	Trend	**Adjusted R2**
2011.2-2014.2	+5.4%	86%
2012.1-2014.2	+4.2%	87%

Without Severity Level Change

	Loss Cost	
	Trend	**Adjusted R2**
2011.2-2014.1	+3.8%	78%

Based on these results, and giving consideration to the uncertainty of the 2014.2 estimates, we select a past/future loss cost trend beginning 2011.2 of +4.5%.

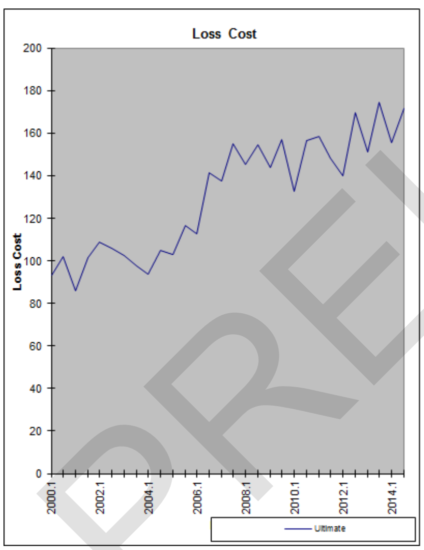
In summary, we select a past loss cost trend rate through 2011.1 of **+0.0%**, a 2011.2 level change of **+10%**, and a past/future loss cost trend beginning 2011.2 of **+4.5%.**

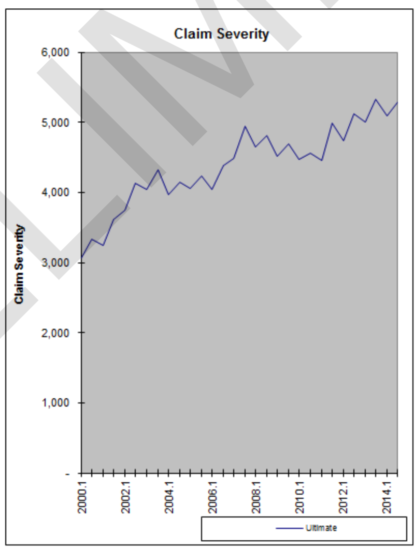
Property Damage

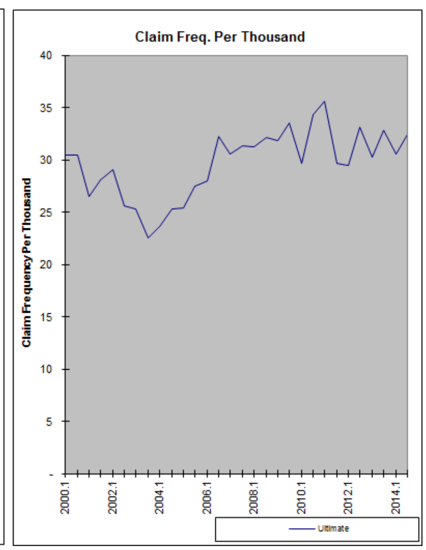
For the 2015 SAR we selected a past and future loss cost trend rate of +3.0%.

We estimate that the loss cost for the second half of 2014 is approximately 2% lower than the loss cost for the second half of 2013 and that the loss cost for the accident year ending December 31, 2014 is approximately the same as the loss cost for the accident year ending December 31, 2013.

The following graphs display our estimate of the actual loss cost (average claim cost per vehicle), average severity (average claim cost per claim), and frequency rate (average claim incidence rate) over the period 2000-1 through 2014-2.







A review of the historical data points (as depicted in the above graphs) indicates a considerable amount of variability, with severity generally exhibiting an upward trend, and frequency exhibiting changing patterns, but generally leveling off in recent years.

The measured loss cost, severity, and frequency trends; associated Adjusted R-square values; and F-test values; over various trend measurement periods; with the seasonality parameter applied; and with no data exclusions, are presented in Appendix B and are summarized below.

	Loss Cost	
	Trend	**Adjusted R2**
2005.1-2014.2	+3.5%	68%
2006.1-2014.2	+2.4%	66%
2007.1-2014.2	+1.6%	62%
2008.1-2014.2	+1.7%	56%
2009.1-2014.2	+2.3%	57%
2010.1-2014.2	+3.1%	58%
2011.1-2014.2	+2.4%	34%

As the above tables and Appendix B show, the measured longer term loss cost trends hover around +1.5% to +3.5% with Adjusted R-square values that are not particularly strong – which we attribute to the general flatness of the frequency trend. (The Adjusted R-square values are stronger for severity.)

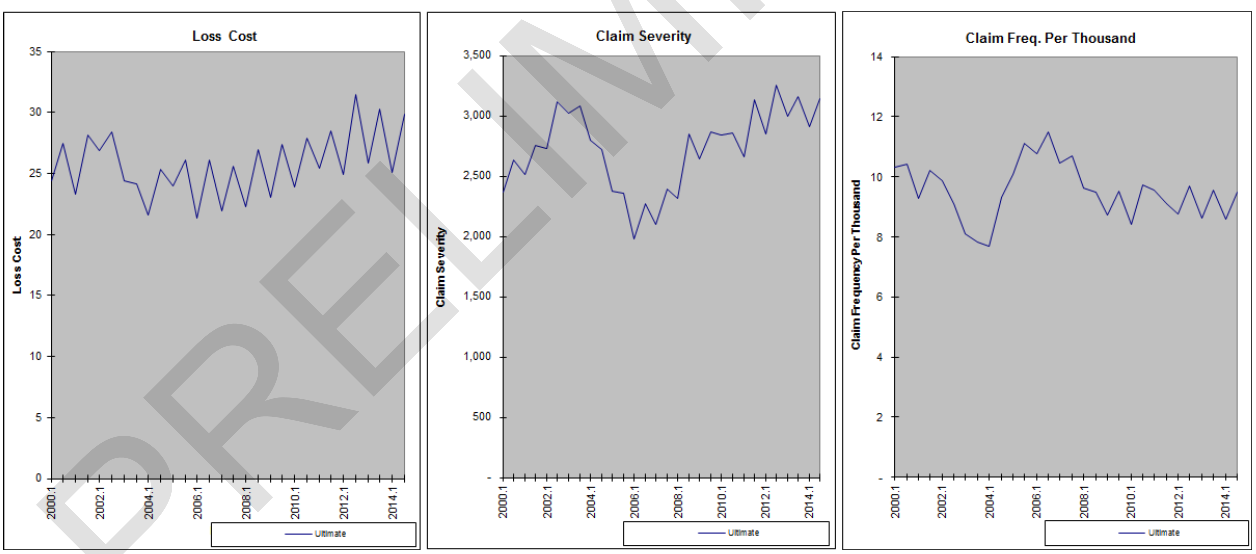
We select a past and future trend rate of **+3.0%**, primarily based on the measured trend over the five year period, 2010.1-2014.2 – the same as our 2015 SAR selected trend.

Accident Benefits–Medical/Rehabilitation

For the 2015 SAR we selected a past and future loss cost trend rate of +2.5%.

We estimate that the loss cost for the second half of 2014 is approximately 1% lower than the loss cost for the second half of 2013 and that the loss cost for the accident year ending December 31, 2014 is approximately 2% lower than the loss cost for the accident year ending December 31, 2013.

The following graphs display our estimate of the actual loss cost (average claim cost per vehicle), average severity (average claim cost per claim), and frequency rate (average claim incidence rate) over the period 2000-1 through 2014-2.



A review of the historical data points (as depicted in the above graphs) indicates a considerable amount of variability, with severity generally exhibiting an upward trend since 2005, and frequency exhibiting changing patterns, but leveling off in recent years.

The measured loss cost, severity, and frequency trends; associated Adjusted R-square values; and F-test values; over various trend measurement periods; with the seasonality parameter applied; and with no data exclusions, are presented in Appendix B and are summarized below.

	Loss Cost	
	Trend	**Adjusted R2**
2005.1-2014.2	+1.9%	88%
2006.1-2014.2	+2.4%	94%
2007.1-2014.2	+2.4%	93%
2008.1-2014.2	+2.3%	92%
2009.1-2014.2	+2.0%	90%
2010.1-2014.2	+1.5%	87%
2011.1-2014.2	+0.5%	88%

As the above tables and Appendix B show, the measured longer term trends hover around +2% with relatively strong Adjusted R-square values. The measured trends begin to level off in 2010.1, and this is largely due to a flattening of the severity trend.

Based on the above results we select a past and future loss cost trend of **+2.0%,** a half point lower than our 2015 SAR selection.

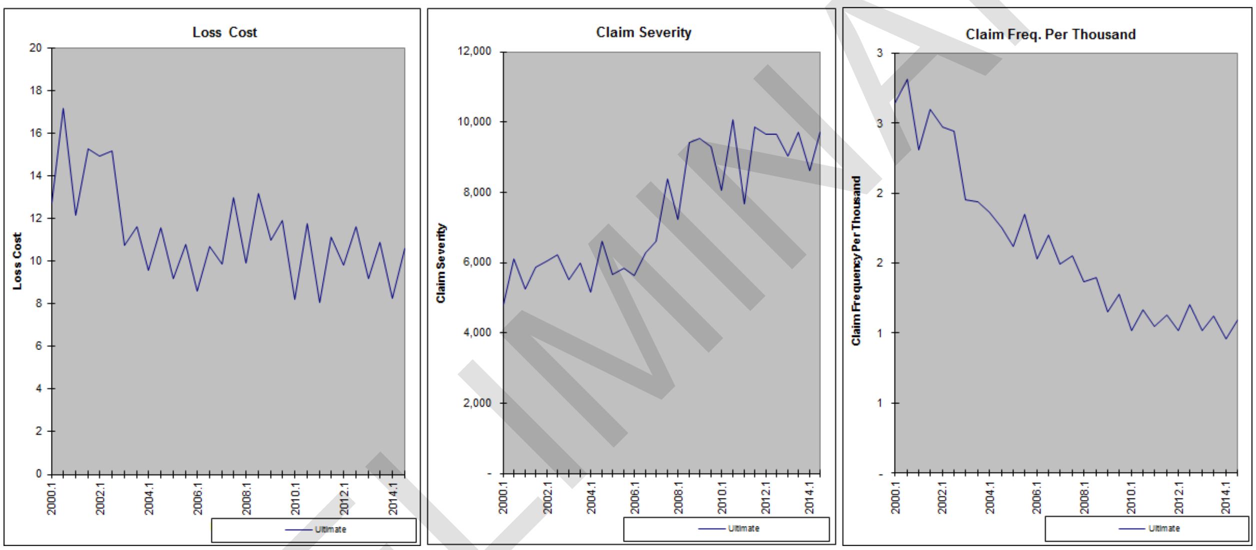
Accident Benefits - Disability Income

For the 2015 SAR we selected a past and future loss cost trend rate of -2.0%.

We estimate that the loss cost for the second half of 2014 is approximately 3% lower than the loss cost for the second half of 2013 and that the loss cost for the accident year ending December

31, 2014 is approximately 6% lower than the loss cost for the accident year ending December 31, 2013.

The following graphs display our estimate of the actual loss cost (average claim cost per vehicle), average severity (average claim cost per claim), and frequency rate (average claim incidence rate) over the period 2000-1 through 2014-2.



A review of the historical data points (as depicted in the above graphs) indicates a considerable amount of variability, with severity generally exhibiting an upward trend (in part, due to the 2007 reforms), but leveling off to some extent in recent years, and frequency exhibiting a generally downward trend, also leveling off to some extent in recent years.

The measured loss cost, severity, and frequency trends; associated Adjusted R-square values; and F-test values; over various trend measurement periods; with the seasonality parameter applied; and with no data exclusions, are presented in Appendix B and are summarized below.

	Loss Cost	
	Trend	**Adjusted R2**
2007.1-2014.2	-2.6%	77%
2008.1-2014.2	-2.8%	72%
2009.1-2014.2	-2.4%	65%
2010.1-2014.2	-0.4%	76%
2011.1-2014.2	-1.0%	69%

As the above table and Appendix B show, the measured trends hover around -2.5% for periods beginning 2007 through 2009 with moderatley strong Adjusted R-square values; then due to a modest leveling off of frequency increase but remain negative beginning in 2010.

Based on the above results – primarily the observed trend over the period 2007.1 – 2014.2, we select a past and future loss cost trend of **-2.5%.**

Accident Benefits - Death Benefits

For the 2015 SAR we selected a past and future loss cost trend rate of -2.0%.

We estimate that the loss cost for the second half of 2014 is approximately 8% lower than the loss cost for the second half of 2013 and that the loss cost for the accident year ending December 31, 2014 is approximately 2% lower than the loss cost for the accident year ending December 31, 2013.

Due to the low claim cost volume for this coverage, we consider the trend pattern that has occurred over the ten-year period 2005.1-2014.2, with the seasonality parameter applied, and with no data exclusions: -5.1% - but also consider our 2015 SAR selected trend.

We select a past and future loss cost trend rate of **-3.5%.**

Accident Benefits - Funeral Benefits

For the 2015 SAR we selected a past and future loss cost trend rate of -4.5%.

We estimate that the loss cost for the second half of 2014 is approximately 9% lower than the loss cost for the second half of 2013 and that the loss cost for the accident year ending December 31, 2014 is approximately 6% lower than the loss cost for the accident year ending December 31, 2014.

Due to the low claim cost volume for this coverage and the increase in benefits that became effective on March 1, 2007, we consider the loss cost trend pattern that has occurred over the seven-year period 2008.1-2014.2, with the seasonality parameter applied, and with no data exclusions: -7.2% - but also consider our 2015 SAR selected trend.

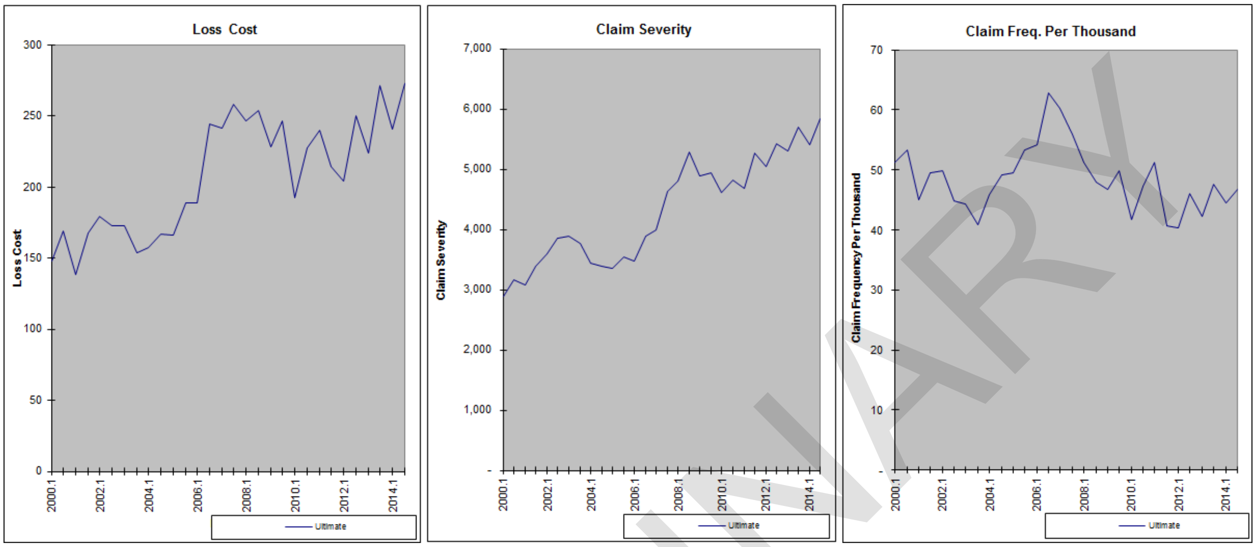
We select a past and future loss cost trend rate of **-5.5%.**

Collision

For the 2015 SAR we selected a past and future loss cost trend rate of +3.0%.

We estimate that the loss cost for the second half of 2014 is approximately 1% higher than the loss cost for the second half of 2013 and that the loss cost for the accident year ending December 31, 2014 is approximately 4% higher than the loss cost for the accident year ending December 31, 2013.

The following graphs display our estimate of the actual loss cost (average claim cost per vehicle), average severity (average claim cost per claim), and frequency rate (average claim incidence rate) over the period 2000-1 through 2014-2.



A review of the historical data points (as depicted in the above graphs) indicates a considerable amount of variability, with severity generally exhibiting an upward trend, and frequency exhibiting changing patterns, but increasing over the recent years..

The measured loss cost, severity, and frequency trends; associated Adjusted R-square values; and F-test values; over various trend measurement periods; with the seasonality parameter not applied; and with no data exclusions, are presented in Appendix B and are summarized below.

	Loss Cost	
	Trend	**Adjusted R2**
2005.1-2014.2	+2.2%	19%
2006.1-2014.2	+0.9%	-1%
2007.1-2014.2	+0.3%	-7%
2008.1-2014.2	+1.1%	-3%
2009.1-2014.2	+2.9%	17%
2010.1-2014.2	+5.6%	45%
2011.1-2014.2	+5.4%	28%

As the above table and Appendix B show, the measured trends are generally increasing over the time periods, but with weak Adjusted R-square values (which is due to the flatness of the frequency trend).

In the following table we present the measured severity and frequency trends, with associated Adjusted R-square values, with the seasonality parameter applied for severity, but not for frequency.

	Severity		Frequency	
	Trend	Adjusted R2	Trend	Adjusted R2
2005.1-2014.2	+5.0%	80%	- 2.8%	43%
2006.1-2014.2	+4.3%	75%	- 3.4%	49%
2007.1-2014.2	+3.1%	73%	- 2.9%	35%
2008.1-2014.2	+2.4%	64%	- 1.4%	7%
2009.1-2014.2	+3.4%	80%	- 0.7%	-7%
2010.1-2014.2	+4.6%	96%	+0.6%	-11%
2011.1-2014.2	+4.3%	95%	+0.5%	-16%

The above table reveals severity trends ranging from +2.4% to +5.0% (about +4.5% over the more recent periods) with stronger Adjusted R-square values, and declining or relatively flat frequency trends (about +0.5% over the more recent periods) with weaker Adjusted R-square values.

Based on the above results – primarily the 2010.1-2014.2 time period - we select a past and future loss cost trend of **+5.0%.**

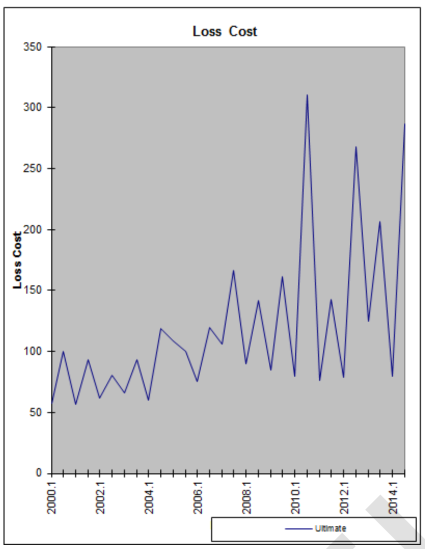
Comprehensive

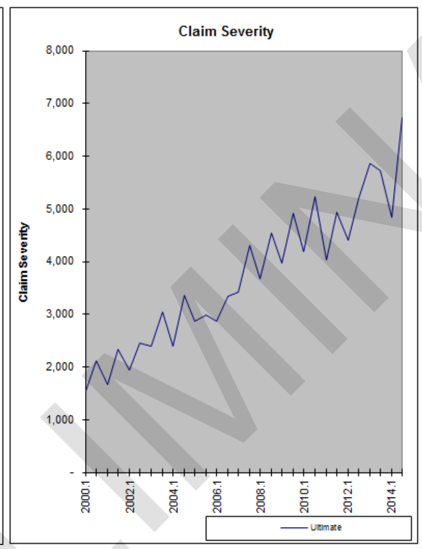
In our 2015 SAR we selected a past and future loss cost trend rate of +1.0%, based on claim experience excluding claims arising from catastrophes.

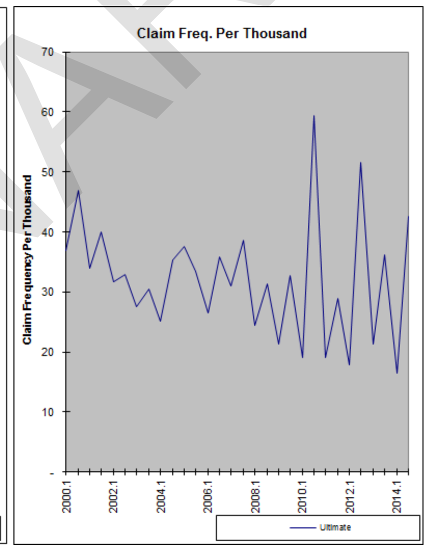
We estimate that the loss cost for the second half of 2014 is approximately 39% higher than the loss cost for the second half of 2013 and that the loss cost for the accident year ending December

31, 2014 is approximately 10% higher than the loss cost for the accident year ending December 31, 2013.

The following graphs display our estimate of the actual loss cost (average claim cost per vehicle), average severity (average claim cost per claim), and frequency rate (average claim incidence rate) over the period 2000-1 through 2014-2.







As can be seen from the graphs, the Comprehensive coverage claim experience has been quite volatile (particularly for frequency). This is largely due to the exposure to catastrophes. (See discussion of catastrophe losses later in this report.) For this reason, we remove catastrophe losses from the historical experience for purposes of analysing and selecting trend rates for this coverage. However, GISA has not yet released its catastrophe report as of December 31, 2014. Therefore, we provisionally select same loss cost trend as what we presented in our 2015 SAR: **+1.0%**, but recognize that we may very well change our selection after reviewing the 2014 catastrophe report.

All Perils

We select a past and future loss cost trend rate that is in line with our selected loss cost trend rates for Collision and Comprehensive, **+4.0%**.

Specified Perils

We provisionally select the same past and future loss cost trend rate as we do for Comprehensive, **+1.0%.**

Underinsured Motorists

We select a past and future loss cost trend rate that is in line with the observed Bodily Injury severity trends, **+4.5%.**

****

The following table summarizes our selected loss trend rates by sub-coverage compared to the loss trend rates we selected in those that we selected in our 2015 SAR

Estimated Annual Past/Future Loss Cost Trend Rates

Coverages	2015 AR	2015 SAR
TPL-Bodily Injury	+0.0%/+4.5%[24]	+2.0%[25]
TPL-Property Damage	+3.0%	+3.0%
TPL - Subtotal	+4.0%	+2.5%
AB-Death	-3.5%	-2.0%
AB-Funeral	-5.5%	-4.5%
AB-Medical/Rehab	+2.0%	+2.5%
AB-Disability Income	-2.5%	-2.0%
AB – Uninsured Motorist	+0.0%	+0.0%
AB - Total	+1.0%	+1.0%
Collision	+5.0%	+3.0%
Comprehensive	+1.0%[26]	+1.0%
All Perils	+4.0%	+2.0%
Specified Perils	+1.0%[27]	+1.0%
Underinsured Motorists	+4.5%	+2.0%

[24] Past/future cut-off is 2011.2; severity level adjustment of +10% for periods prior to 2011.2.

[25] With a severity level adjustment of +21% for periods prior to 2011.2.

[26] Provisional selection.

[27] Provisional selection.

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Loss Adjustment Expenses

In determining their rate level needs, insurers should include provisions in their claim costs for allocated loss adjustment expenses (such as the legal expenses associated with claim settlement) and for unallocated loss adjustment expenses (the claim and settlement related expense that cannot be associated directly with individual claims) that are based on their experience.

For the analysis we perform of loss development factors and trend rates, allocated loss adjustment expenses are included with the reported Industry loss data. We provide for unallocated loss adjustment expenses (ULAE) through the application of factors that are published and applied by GISA in the AIX exhibits to the accident year experience.

As points of reference for the Board as it reviews individual insurer rate filings, we provide the Board with the Industry average ULAE expense provisions published by GISA.

ULAE Provision - Total Auto
Province of Alberta

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
ULAE %	9.7%	8.7%	8.9%	8.4%	10.5%	10.2%	9.5%	9.1%	9.9%	9.3%

We include these provisions in our analysis.

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Catastrophe Provision

GISA has not yet updated its catastrophe loss report to reflect 2014 claim experience and so the discussion that follows is the same as we presented in our year-end 2013 Annual Review. We will update our analysis and recommended benchmark when the updated report is released.

Comprehensive coverage (in particular) claim costs are affected by the occurrence (or non-occurrence) of catastrophes. GISA defines catastrophes as “weather-related events such as windstorms, hail, and flooding that caused multiple losses to the insurance industry.” Since catastrophic losses cannot be predicted, in determining rate level indications insurers should remove actual Comprehensive coverage claim costs attributed to catastrophes that occurred in the experience period and include a provision for the amount of catastrophe losses that would be expected on average in any given year.

To provide the Board with a point of reference as it reviews individual insurer rate filings, based on our review of the catastrophe losses that have occurred in Alberta for private passenger vehicle Comprehensive coverage as reported in GISA’s Catastrophe Report for Alberta from 1993-2013 (as shown below), and information presented by IBC and other stakeholders, we find a provision of 40% to be reasonable.

Alberta
Comprehensive Coverage

YEAR	NUMBER OF TOTAL CLAIMS	NUMBER OF CAT. CLAIMS	Catastrophe Claim %	AMOUNT OF NON-CAT. LOSSES	AMOUNT OF CAT. LOSSES	Catastrophe Factor
1994	85,000	1,629	1.9%	75,222,532	2,867,745	1.038
1995	80,528	13,394	16.6%	69,740,431	27,882,535	1.400
1996	76,791	14,203	18.5%	69,942,760	34,020,082	1.486
1997	56,532	399	0.7%	70,988,133	691,552	1.010
1998	61,016	7,358	12.1%	77,543,655	19,192,563	1.248
1999	50,802	1,581	3.1%	77,153,192	2,558,841	1.033
2000	54,351	6,955	12.8%	84,860,237	17,376,959	1.205
2001	50,860	3,094	6.1%	94,166,216	9,671,236	1.103
2002	46,490	1,933	4.2%	98,394,252	4,388,752	1.045
2003	43,068	3,186	7.4%	106,445,316	11,686,052	1.110
2004	46,345	6,136	13.2%	112,609,249	25,613,362	1.227
2005	57,486	14,714	25.6%	125,896,210	42,844,189	1.340
2006	54,273	5,559	10.2%	152,320,523	18,597,807	1.122
2007	65,009	12,849	19.8%	194,348,299	60,646,002	1.312
2008	54,530	5,443	10.0%	206,645,891	24,198,541	1.117
2009	55,113	8,002	14.5%	206,482,348	44,789,940	1.217
2010	81,709	38,940	47.7%	223,263,925	183,997,214	1.824
2011	50,834	9,385	18.5%	188,583,617	44,763,683	1.237
2012	76,295	34,816	45.6%	211,268,646	170,956,731	1.809
2013	65,095	19,673	30.2%	243,052,986	130,514,575	1.537
All Years	1,212,127	209,249	17.3%	2,688,928,418	877,258,361	1.326
Last 15 Years	852,260	172,266	20.2%	2,325,490,907	792,603,884	1.341
Last 10 Years	606,689	155,517	25.6%	1,864,471,694	746,922,044	1.401
Last 5 Years	329,046	110,816	33.7%	1,072,651,522	575,022,143	1.536
All ex.HH/LL	956,005	133,513	14.0%	2,082,928,316	519,054,023	1.249
Last 15 ex. HH/LL	604,843	94,996	15.7%	1,697,160,567	430,702,346	1.254
Last 10 ex. HH/LL	351,506	70,759	20.1%	1,159,649,324	349,171,751	1.301
All ex.H/L	1,084,059	169,910	15.7%	2,376,135,001	692,569,595	1.291
Last 15 ex. H/L	727,483	131,745	18.1%	2,005,284,729	606,047,829	1.302
Last 10 ex. H/L	478,635	111,134	23.2%	1,508,809,459	544,327,023	1.361
Last 5 ex. H/L	196,503	63,874	32.5%	641,014,919	346,261,246	1.540
Time Wgtd. Ex H/L	887,392	100,876	11.4%	1,616,276,896	328,428,351	1.203
Selected						**1.400**

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Investment Income on Cash Flow

The selected provision for claim cost should be adjusted (reduced) to reflect the investment income earned on the cash flows arising from the insurance operations (i.e., the premium collected before it is used to pay claim costs and other expenses). It has been the Board's position that the selected investment rate can be a risk-free rate based on Government of Canada bond yields.

As a point of reference for the Board as it reviews individual insurer rate filings, we calculate an investment rate of 1.5%, in a manner consistent with the way in which the Board selected the investment rate of 1.1% for the 2015 SAR; that is, based on the Alberta Government's forecast of risk-free investment rates.

The latest Alberta Government forecasts for short-term (3-month bills) and long-term (10-year bonds) yields as follows:[28]

Year	Short-term	Long-term
2016	0.95%	2.65%
2017	1.60%	3.40%

Weighting the forecasted short-term (80%) and long-term (20%)[29] yields results in average yields of approximately 1.29% for 2016 and 1.96% for 2017. Weighting these estimated 2016 and 2017 yields by 75%/25%[30], respectively, results in an average yield of 1.5% (rounded).

[28] Source: Government of Alberta 1st Quarter Update of Budget 2015 Forecast.

[29] The 80%/20% weights are intended to approximate a duration of 2.2 years – the average number of years to settle Basic and Additional coverages claims.

[30] The 75%/25% weights target an average written date of October 1, 2016. This date is based on the following assumptions: (a) the interest rate will apply to filings submitted between October 1, 2015 and March 31, 2016, (b) the average filing submitted

Subject to the following comment, we recommend the Board consider the 1.5% rate as appropriate for all coverages.

Should the Government of Alberta again update its interest rate forecast before October 1, 2106, 2015, we recommend the Board consider any such updates in determining the risk-free interest rate benchmark.

during this time period is January 1, 2016, (c) the average lag between filing submission and effective date is three months, and (d) the average written date is October 1, 2016.

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Health Cost Recovery

The Ministry of Health and Wellness has announced the 2015 Health Cost Recovery assessment percentage to be 6.44% (of written premium). The 2016 assessment has not yet been announced.

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Operating Expenses

In determining their rate level needs, insurers should include a provision for operating expenses that is based on their experience and expected future expense costs. To put the expense provisions of individual insurers in some perspective, we provide the Board with the Industry average expense provisions.

The IBC expense survey has been replaced with a new GISA Automobile Insurance Financial Information Report, beginning with the 2012 calendar year. The 2013 report was released in November 2014. The 2014 report has not yet been released. We will update the information presented in this section when the 2014 report is released.

The Automobile Insurance Financial Information Report includes an "Industry Expense Report" for private passenger vehicles, by province. The 2013 Industry expense ratios for Alberta as presented in the GISA report as a percentage of direct written premiums are as follows.

	2013 GISA Industry Expense Report
Direct Commissions	10.4%
Contingent Commissions	1.1%
Total Commissions	11.5%
Premium and Fire Taxes	2.8%
Other Acquisition Expenses	3.3%
General Expenses	6.5%
All Other Expenses	

Total Expenses	24.2[31]%

We note the following Disclaimer issued by GISA as respects the expense figures presented in its 2012 Expense Report:

> *This is the first year GISA has collected and published automobile insurance industry financial information. Users are advised to use this information with caution, and be aware that this report contains only one year of data, and as such does not reflect the cyclical nature of the industry...The quality of the Industry Expense Report for PPA is dependent on the accuracy of the data filed by insurers…An independent data audit of the data submission in the GISA reporting template has not been performed."*

[31] These ratios presented in the 2013 Industry Expense Report are the weighted average expense ratios calculated by GISA using the direct written premiums of each insurer as weights.

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Profit

The Board's current position is to allow a profit provision of 7% of premium.

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Definitions of Key Terms

To assist the reader in his or her understanding of our report, in this section we define and explain several insurance terms.

Insurance Coverages

We begin with a general description of the insurance coverages. We note that throughout this discussion of the insurance coverages, the term "insured" is generally used to mean the family of the owner of the policy, as well as any passengers or other drivers using the car with the owner's permission.

Third Party Liability (TPL)
There are two parts to this Basic Coverage:

Bodily Injury (BI) coverage protects the insured against liability arising from an accident that causes bodily injury to another person. Coverage amounts available in Alberta range from the legal minimum of $200,000 per claim to well over $2,000,000 per claim.

Property Damage (PD) coverage protects the insured against liability arising from an accident that causes damage to the property of another person.

All drivers must purchase at least the legally required minimum amount of TPL coverage available in Alberta.

Accident Benefits (AB)
This Basic Coverage provides for such items as reimbursement of lost income, medical care costs, and funeral costs; it also provides benefits to the dependants of a deceased insured.

Underinsured Motorist (UIM)

This Additional Coverage protects the insured if he or she is caused bodily injury by an at-fault driver who is insured, but who does not have sufficient insurance to cover the liability; in this case the insured collects, from his or her own insurer, the amount of the damage that is in excess of the at-fault driver's liability coverage and up to the limit of UIM coverage purchased.

Collision

This Additional Coverage generally provides coverage (subject to a deductible) for damage to the insured's vehicle arising out of a collision.

Comprehensive

This Additional Coverage generally provides coverage (subject to a deductible) for damage to the insured's vehicle arising out of a peril other than collision (e.g., theft, vandalism, flood, hail, fire, etc.).

All Perils

This Additional Coverage combines the coverages for both collision and comprehensive into one coverage, subject to a common deductible level.

Specified Perils

This Additional Coverage, like collision and comprehensive, provides coverage (subject to a deductible) for specific perils to the insured's vehicle.

Other Terms

Accident Year

Accident year is the year in which an incident that gives rise to a claim occurred, regardless of when the claim is actually reported to an insurance company. For example, a claim reported on January 15, 2013 for injuries suffered in an automobile accident that occurred on December 15, 2012, is considered to be an accident year 2012 claim.

Allocated Loss Adjustment Expense (ALAE)

ALAE is the claim and settlement expense that can be associated directly with individual claims (e.g., legal expenses). (See ULAE)

Base Rate and Rate Differentials

Insurers generally determine the premium for a particular insured by multiplying a base rate by a series of rate differentials (or rate factors, or rate relativities) that reflect the particular characteristics of the insured. The terms rate differentials, rate factors and rate relativities are used interchangeably. Typically, there is one base rate for each combination of coverage and rating territory. For example, assume a base rate for the TPL coverage of $200 in Territory #1 and a base rate for the TPL coverage of $300 in Territory #2. Also assume the rate differential for a married male driver, age 40, is 1.25. The TPL premium for this driver would be $250 in Territory #1 ($200 times 1.25) and $375 in Territory #2 ($300 times 1.25).

Case Reserve

The Case Reserve is the provision established by insurance companies for the payment of future losses and claim related expenses associated with a particular claim.

Claim Frequency

Claim Frequency is the average number of claims that occur in a year, per insured vehicle. Claim frequency is a measure of the incidence of automobile claims. For example, if an insurance company provided insurance on 100 vehicles in year 2013 and 5 TPL claims occurred during 2013, the company's TPL claim frequency for 2013 would be 5 percent.

Claim Severity

Claim Severity is the average reported incurred loss and ALAE per claim. Claim severity is a measure of the average cost of automobile claims. For example, if the 5 claims in the previous example resulted in a total incurred loss and ALAE of $100,000, the claim severity would be $20,000.

Claim Count Development

Claim Count Development refers to the change in the number of reported claims for a particular accident year over time. (See Loss Development)

CLEAR

CLEAR refers to Canadian Loss Experience Automobile Rating, a system of categorizing Private Passenger vehicles, by make and model-year, for physical damage coverage rating purposes. CLEAR was developed by the Vehicle Information Centre of Canada (VICC), a part of the Insurance Bureau of Canada. CLEAR considers such elements as the reparability and damageability of the make and model-year. (See MSRP)

Combined Ratio

Combined Ratio is a common measure of premium adequacy. This is the sum of the loss ratio plus the expense ratio (operating expenses divided by written premium). A combined ratio in excess of 100 percent is an indication of premium inadequacy, before consideration of profit and investment income.

Earned Premium

Earned Premium is the amount of written premium that is associated with the portion of the policy term that has expired. For example, assume an automobile policy with a 12-month term is sold on January 1 for $1,000. The amount of earned premium would be $500 on June 30.

Exposure Unit

Exposure unit is a measure of loss potential. In Private Passenger vehicle insurance, the exposure unit that is commonly used is the number of insured vehicles. For example, all else being equal, it would be expected that the cost to an insurance company to insure 50 cars would be twice the cost to insure 25 cars.

Health Cost Recovery Assessment

As per Provincial legislation, each insurer is assessed to achieve a target amount set by Government. The Minister of Finance publishes the assessment percentage applied to Third

Party Liability written premiums every year. GISA calculates and provides the assessment as a percentage of earned third party liability premiums. Under the legislation, the Government has no subrogation rights against the at-fault parties who are insured by policies of TPL insurance; but instead, collects the assessment.

<u>Loss Cost (Pure Premium)</u>

Loss Cost is the average incurred loss and ALAE per insured vehicle. The loss cost is the product of claim frequency and claim severity. Using the above example, a claim frequency of 5 percent, multiplied by a claim severity of $20,000, produces a TPL loss cost of $1,000.

<u>Loss Development</u>

Loss Development is the amount by which reported incurred losses and ALAE for a particular accident year change over time. The two main reasons why reported incurred losses and ALAE amounts change (or develop) over time are:

(a) Reported incurred losses and ALAE only include case reserve estimates on claims for which the claim adjuster has knowledge, i.e., case reserves are only established on the claims that have been reported to the insurance company. Since typically some period of time elapses between the time of the incident and when it is reported as a claim, the number of reported claims for an accident year would be expected to increase over time. Claims that are reported after the close of an accident year are referred to as "late-reported" claims; and

(b) Reported incurred losses and ALAE also develop because, for a number of reasons, the initial case reserves established by claims adjusters, can not fully and accurately reflect the amount the claim will ultimately settle at. This pattern of under-reserving and over-reserving is common within the insurance Industry (although the degree to which reported incurred losses and ALAE are under-reserved or over-reserved varies by company, jurisdiction, line of business, etc.). We further note that, over time, the percentage by which reported incurred losses and ALAE develop for a given accident year should decline. This is because as accident years become more mature (i.e., become older), fewer and fewer reserve estimates are adjusted to reflect newly reported late claims, actual payments, and additional information that becomes available to the claims adjuster.

Loss Ratio

Loss ratio is the common measure of premium adequacy. Loss ratio is usually defined as estimated ultimate incurred losses and ALAE, divided by earned premium. But the ultimate incurred losses and ALAE may also include provisions for ULAE and the Health Cost Recovery assessment. A loss ratio that exceeds a company's break-even loss ratio (100 percent less budgeted expenses) would suggest premium inadequacy.

Loss Reserving Methods: Incurred Loss Method and Paid Loss Method

Loss reserving methods are often based on historical data grouped into a triangle format. A common approach is to have the rows represent the accident years, and the columns representing the value of the loss at specific dates, such as 12 months, 24 months, 36 months etc., from the beginning of the accident year. The historical changes in the loss data from period to period is reviewed to estimate a pattern to predict how current accident years losses will change over time as claims are settled and closed. The Incurred Loss Method refers to the triangle method of analysis, based on reported incurred losses. The Paid Loss Method refers to the triangle method of analysis, based on paid losses.

MSRP

MSRP refers to the Manufacturer's Suggested Retail Price, and is a system of categorizing Private Passenger vehicles, by make and model-year, for rating purposes for physical damage coverages, according to the original price of the vehicle. (See CLEAR)

Operating Expenses

Insurance company expenses, other than ALAE and ULAE, are typically categorized as Commissions, Other Acquisition, General, Taxes, Licenses, and Fees.

Paid Losses

The total aggregate dollar amount of losses paid on all reported claims as of a certain date.

Premium Drift

Premium Drift is a more general term, and refers to the changes in the amount of premium collected by insurance companies that are attributed to the purchase of newer and more expensive cars (i.e., rate group drift) as well as to changes in the amount of insurance coverage that is purchased (e.g., the purchase of higher limits of liability coverage would increase the amount of premium collected by insurance companies, while the purchase of higher physical damage deductibles would reduce the amount of premium collected by insurance companies). (See Rate Group Drift)

Rate Group Drift

Rate Group Drift refers to the amount of additional premium collected by insurance companies that is attributed to the purchase of newer and more expensive cars by insureds. The premiums charged by insurance companies are higher for newer and more expensive cars. Therefore, as insureds purchase newer and more expensive cars, the amount of premium collected by insurance companies increases. (See Premium Drift)

Ratemaking Methods: Pure Premium Method and Loss Ratio Method

The Pure Premium Method of ratemaking develops indicated rates that are expected to provide for the expected losses and expenses, and provide for the expected profit. The Loss Ratio Method of ratemaking develops indicated rate changes rather than indicated rates.

Rating Territory

Automobile premiums vary by the principal garaging location of the vehicle. Based on Insurance Bureau of Canada's automobile statistical plan, Alberta is currently divided into three areas, or rating territories, of principal garaging location; and, therefore, has three separate sets of rates depending upon which of the three territories the vehicle is principally garaged. (see Statistical Territory)

Reported Incurred Loss

The sum of:

(a) the total aggregate dollar amount of losses paid on all reported claims as of a certain date (referred to as the valuation date), and

(b) the total aggregate dollar amount of losses set in reserve by the claim adjusters on each open claim (referred to as "case reserves") as of a certain date (the same evaluation date as for the paid loss amounts).

For example, if two claims were filed against an insurance company, one that settled for $50,000 and the other that was open with a paid amount of $25,000 and a "case reserve" (i.e., the claim adjuster's estimate of the dollars still to be paid on the claim) of $30,000, then the total reported incurred loss on the two claims would be $105,000 (the sum of $50,000, plus $25,000, plus $30,000).

Reserve

A Reserve is the aggregate provision identified by an insurance company for the payment of future losses and claim related expenses associated with claims that have been incurred.

Surplus

Surplus is the excess of the assets of an insurance company over its liabilities.

Statistical Territory

Automobile premiums vary by the principal garaging location of the vehicle. Alberta is divided into four statistical territories, of principal garaging location. Specific statistical territories are grouped together to represent a specific rating territory. In some cases there is one statistical territory in a rating territory, in other cases the rating territory is comprised of two or more statistical territories. (see Rating Territory)

Total Return on Equity

Total Return on Equity (ROE) refers to an insurer's profit as a percentage of its surplus, where profit is the sum of (a) underwriting profit, and (b) investment income earned on both the underwriting operations of the company and on the surplus carried by the company.

Unallocated Loss Adjustment Expense (ULAE)

ULAE is the claim and settlement related expense that cannot be associated directly with individual claims (e.g., claim adjuster salaries). (See ALAE)

Underwriting Profit

Underwriting Profit is defined as earned premium, less reported incurred losses and ALAE, less ULAE, less operational expenses.

Underwriting Profit Margin

Underwriting Profit Margin is the provision that is included in the insurance premium for underwriting profit to be earned by the company.

Ultimate Incurred Loss

An estimate of the total amount of loss dollars that will ultimately be paid to settle all claims that occur during a particular accident year.

Written Premium

Written Premium represents the total amount of premium charged by an insurance company for the insurance policies it has sold. It is generally measured over a one-year period.

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Closing

This report was prepared by Paula Elliott, FCAS, FCIA and Ted Zubulake, FCAS, FCIA, MAAA of Oliver Wyman.

We are available to answer any questions the Board may have on our report.

Sincerely,

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Appendix A

Exhibit 1: Selected reported claim count and reported incurred claim amount development factors.

Exhibit 2: Historical reported claim count, reported incurred claim amount, and reported paid claim amount (for Bodily Injury only) triangles.

Exhibit 3: Calculation of loss cost discount factors.

TPL BI
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2014	Claim Counts as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-00	782,580	8,443	1.000	8,443
Dec-00	810,796	8,860	1.000	8,860
Jun-01	830,225	7,690	1.000	7,690
Dec-01	851,902	8,394	1.000	8,394
Jun-02	834,467	7,954	1.000	7,954
Dec-02	869,889	7,983	1.000	7,983
Jun-03	853,493	7,486	1.000	7,486
Dec-03	874,537	7,075	1.000	7,075
Jun-04	861,327	6,598	1.000	6,598
Dec-04	888,617	6,840	1.000	6,840
Jun-05	884,451	6,448	1.000	6,448
Dec-05	939,959	7,451	1.000	7,451
Jun-06	945,710	6,881	0.999	6,877
Dec-06	1,001,691	7,660	0.998	7,647
Jun-07	1,002,213	6,691	0.997	6,670
Dec-07	1,056,660	7,075	0.995	7,037
Jun-08	1,052,706	6,509	0.992	6,459
Dec-08	1,097,553	6,824	0.989	6,751
Jun-09	1,080,218	6,246	0.984	6,149
Dec-09	1,119,434	7,122	0.979	6,976
Jun-10	1,100,281	6,274	0.975	6,119
Dec-10	1,147,235	7,563	0.969	7,331
Jun-11	1,128,779	7,126	0.963	6,864
Dec-11	1,178,668	7,162	0.957	6,855
Jun-12	1,172,340	6,806	0.954	6,495
Dec-12	1,224,777	7,970	0.939	7,486
Jun-13	1,215,606	7,033	0.923	6,491
Dec-13	1,274,980	8,624	0.905	7,802
Jun-14	1,261,700	7,916	0.852	6,746
Dec-14	1,285,927	8,592	0.920	7,905
Total	30,628,723	221,296		215,882

TPL BI
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2014	Losses as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-00	782,580	264,515	1.000	264,515
Dec-00	810,796	300,780	1.000	300,780
Jun-01	830,225	277,614	1.000	277,614
Dec-01	851,902	326,097	1.000	326,097
Jun-02	834,467	303,494	1.000	303,494
Dec-02	869,889	332,249	1.000	332,249
Jun-03	853,493	283,875	1.000	283,875
Dec-03	874,537	291,899	1.000	291,899
Jun-04	861,327	244,815	1.000	244,815
Dec-04	888,617	232,423	1.000	232,423
Jun-05	884,451	187,570	1.000	187,570
Dec-05	939,959	216,803	1.003	217,398
Jun-06	945,710	191,960	1.005	192,890
Dec-06	1,001,691	242,959	1.010	245,438
Jun-07	1,002,213	194,861	1.017	198,218
Dec-07	1,056,660	248,746	1.026	255,298
Jun-08	1,052,706	223,727	1.035	231,657
Dec-08	1,097,553	254,616	1.045	265,953
Jun-09	1,080,218	203,522	1.060	215,667
Dec-09	1,119,434	249,218	1.081	269,283
Jun-10	1,100,281	180,508	1.107	199,750
Dec-10	1,147,235	246,283	1.145	282,106
Jun-11	1,128,779	191,627	1.185	227,060
Dec-11	1,178,668	243,350	1.246	303,111
Jun-12	1,172,340	213,641	1.338	285,808
Dec-12	1,224,777	230,022	1.462	336,301
Jun-13	1,215,606	177,739	1.597	283,768
Dec-13	1,274,980	213,353	1.742	371,722
Jun-14	1,261,700	169,792	1.841	312,664
Dec-14	1,285,927	178,464	2.289	408,590
Total	30,628,723	7,116,523		8,148,013

TPL PD
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2014	Claim Counts as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-00	782,580	23,818	1.000	23,818
Dec-00	810,796	24,731	1.000	24,731
Jun-01	830,225	21,967	1.000	21,967
Dec-01	851,902	23,891	1.000	23,891
Jun-02	834,467	24,234	1.000	24,234
Dec-02	869,889	22,313	1.000	22,313
Jun-03	853,493	21,590	1.000	21,590
Dec-03	874,537	19,748	1.000	19,748
Jun-04	861,327	20,360	1.000	20,360
Dec-04	888,617	22,515	1.000	22,515
Jun-05	884,451	22,496	1.000	22,496
Dec-05	939,959	25,854	1.000	25,854
Jun-06	945,710	26,426	1.000	26,426
Dec-06	1,001,691	32,324	1.000	32,324
Jun-07	1,002,213	30,647	1.000	30,647
Dec-07	1,056,660	33,105	1.000	33,105
Jun-08	1,052,706	32,857	1.000	32,857
Dec-08	1,097,553	35,308	1.000	35,308
Jun-09	1,080,218	34,407	1.000	34,407
Dec-09	1,119,434	37,476	1.000	37,476
Jun-10	1,100,281	32,662	1.000	32,662
Dec-10	1,147,235	39,323	1.000	39,323
Jun-11	1,128,779	40,143	1.000	40,143
Dec-11	1,178,668	35,020	1.000	35,020
Jun-12	1,172,340	34,603	1.000	34,596
Dec-12	1,224,777	40,627	0.999	40,583
Jun-13	1,215,606	36,818	0.999	36,763
Dec-13	1,274,980	41,827	0.999	41,800
Jun-14	1,261,700	38,650	0.999	38,592
Dec-14	1,285,927	37,831	1.103	41,738
Total	30,628,723	913,571		917,287

TPL PD
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2014	Losses as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-00	782,580	66,258	1.000	66,258
Dec-00	810,796	75,034	1.000	75,034
Jun-01	830,225	66,306	1.000	66,306
Dec-01	851,902	80,355	1.000	80,355
Jun-02	834,467	83,281	1.000	83,281
Dec-02	869,889	84,784	1.000	84,784
Jun-03	853,493	79,854	1.000	79,854
Dec-03	874,537	78,214	1.000	78,214
Jun-04	861,327	73,268	1.000	73,268
Dec-04	888,617	84,696	1.000	84,696
Jun-05	884,451	83,069	1.000	83,069
Dec-05	939,959	99,843	1.000	99,843
Jun-06	945,710	98,228	1.000	98,228
Dec-06	1,001,691	130,588	1.000	130,588
Jun-07	1,002,213	126,473	1.000	126,473
Dec-07	1,056,660	150,377	1.000	150,377
Jun-08	1,052,706	141,056	1.000	141,056
Dec-08	1,097,553	156,723	1.000	156,723
Jun-09	1,080,218	140,766	1.000	140,766
Dec-09	1,119,434	159,050	1.000	159,050
Jun-10	1,100,281	132,666	1.000	132,666
Dec-10	1,147,235	162,859	1.000	162,859
Jun-11	1,128,779	163,494	1.001	163,659
Dec-11	1,178,668	159,791	1.000	159,858
Jun-12	1,172,340	150,249	1.001	150,352
Dec-12	1,224,777	190,648	0.999	190,464
Jun-13	1,215,606	167,101	1.002	167,403
Dec-13	1,274,980	201,343	1.006	202,509
Jun-14	1,261,700	176,807	1.017	179,838
Dec-14	1,285,927	166,516	1.211	201,632
Total	30,628,723	3,729,696		3,769,462

AB All Med Exp
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2014	Claim Counts as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-00	780,439	8,046	1.000	8,046
Dec-00	807,484	8,426	1.000	8,426
Jun-01	812,444	7,545	1.000	7,545
Dec-01	844,102	8,614	1.000	8,614
Jun-02	832,380	8,204	1.000	8,204
Dec-02	869,521	7,909	1.000	7,909
Jun-03	853,159	6,908	1.000	6,908
Dec-03	875,870	6,869	1.000	6,869
Jun-04	864,302	6,659	1.000	6,659
Dec-04	893,637	8,323	1.000	8,323
Jun-05	888,577	8,941	1.000	8,941
Dec-05	941,651	10,452	1.000	10,452
Jun-06	945,398	10,177	1.000	10,177
Dec-06	1,000,815	11,492	1.000	11,491
Jun-07	1,001,483	10,460	1.000	10,459
Dec-07	1,056,479	11,324	1.000	11,322
Jun-08	1,053,269	10,154	1.000	10,152
Dec-08	1,098,119	10,412	1.000	10,408
Jun-09	1,080,603	9,429	1.000	9,425
Dec-09	1,119,820	10,688	1.000	10,683
Jun-10	1,100,479	9,261	1.000	9,256
Dec-10	1,147,364	11,182	1.000	11,176
Jun-11	1,128,484	10,787	1.000	10,782
Dec-11	1,178,585	10,726	1.000	10,721
Jun-12	1,172,586	10,283	0.999	10,271
Dec-12	1,225,515	11,901	0.998	11,877
Jun-13	1,216,308	10,549	0.995	10,499
Dec-13	1,275,674	12,338	0.990	12,216
Jun-14	1,262,385	11,181	0.972	10,863
Dec-14	1,285,703	14,167	0.861	12,200
Total	30,612,632	293,407		290,874

AB All Med Exp
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2014	Losses as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-00	780,439	17,323	1.000	17,323
Dec-00	807,484	20,168	1.000	20,168
Jun-01	812,444	17,625	1.000	17,625
Dec-01	844,102	22,088	1.000	22,088
Jun-02	832,380	20,576	1.000	20,576
Dec-02	869,521	22,662	1.000	22,662
Jun-03	853,159	19,081	1.000	19,084
Dec-03	875,870	19,362	1.000	19,369
Jun-04	864,302	16,897	1.000	16,903
Dec-04	893,637	20,538	1.000	20,547
Jun-05	888,577	19,381	1.000	19,389
Dec-05	941,651	22,427	1.000	22,433
Jun-06	945,398	18,533	1.000	18,538
Dec-06	1,000,815	24,042	1.001	24,063
Jun-07	1,001,483	20,227	0.997	20,175
Dec-07	1,056,479	24,940	0.998	24,883
Jun-08	1,053,269	21,756	0.996	21,674
Dec-08	1,098,119	27,465	0.996	27,353
Jun-09	1,080,603	22,576	0.999	22,542
Dec-09	1,119,820	27,737	1.000	27,738
Jun-10	1,100,479	23,907	1.000	23,908
Dec-10	1,147,364	29,025	1.000	29,032
Jun-11	1,128,484	26,146	1.002	26,203
Dec-11	1,178,585	30,612	1.002	30,685
Jun-12	1,172,586	26,727	1.004	26,827
Dec-12	1,225,515	35,467	0.998	35,404
Jun-13	1,216,308	29,361	0.973	28,578
Dec-13	1,275,674	35,820	0.981	35,131
Jun-14	1,262,385	31,105	0.930	28,939
Dec-14	1,285,703	51,647	0.680	35,127
Total	30,612,632	745,221		724,966

AB All DI
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2014	Claim Counts as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-00	780,439	2,063	1.000	2,063
Dec-00	807,484	2,271	1.000	2,271
Jun-01	812,444	1,874	1.000	1,874
Dec-01	844,102	2,192	1.000	2,192
Jun-02	832,380	2,055	1.000	2,055
Dec-02	869,521	2,121	1.000	2,121
Jun-03	853,159	1,663	1.000	1,663
Dec-03	875,870	1,695	1.000	1,695
Jun-04	864,302	1,611	1.000	1,611
Dec-04	893,637	1,565	1.000	1,565
Jun-05	888,577	1,439	1.000	1,439
Dec-05	941,651	1,741	1.000	1,741
Jun-06	945,398	1,443	1.000	1,443
Dec-06	1,000,815	1,703	1.000	1,703
Jun-07	1,001,483	1,497	1.000	1,497
Dec-07	1,056,479	1,639	1.000	1,639
Jun-08	1,053,269	1,439	1.000	1,439
Dec-08	1,098,119	1,535	1.000	1,535
Jun-09	1,080,603	1,245	1.000	1,245
Dec-09	1,119,820	1,434	1.000	1,434
Jun-10	1,100,479	1,122	1.000	1,122
Dec-10	1,147,364	1,336	1.000	1,336
Jun-11	1,128,484	1,182	0.999	1,181
Dec-11	1,178,585	1,329	0.999	1,328
Jun-12	1,172,586	1,198	0.998	1,196
Dec-12	1,225,515	1,481	0.996	1,476
Jun-13	1,216,308	1,249	0.992	1,239
Dec-13	1,275,674	1,449	0.986	1,429
Jun-14	1,262,385	1,252	0.964	1,207
Dec-14	1,285,703	1,483	0.945	1,401
Total	30,612,632	47,306		47,138

AB All DI
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2014	Losses as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-00	780,439	9,022	1.000	9,022
Dec-00	807,484	12,597	1.000	12,597
Jun-01	812,444	9,157	1.000	9,157
Dec-01	844,102	11,956	1.000	11,956
Jun-02	832,380	11,426	1.000	11,426
Dec-02	869,521	12,109	1.000	12,109
Jun-03	853,159	8,371	1.000	8,371
Dec-03	875,870	9,288	1.000	9,288
Jun-04	864,302	7,517	1.000	7,517
Dec-04	893,637	9,389	1.000	9,389
Jun-05	888,577	7,441	1.000	7,441
Dec-05	941,651	9,274	1.000	9,274
Jun-06	945,398	7,467	1.000	7,467
Dec-06	1,000,815	9,866	1.000	9,866
Jun-07	1,001,483	9,068	1.000	9,068
Dec-07	1,056,479	12,602	1.000	12,602
Jun-08	1,053,269	9,580	1.004	9,615
Dec-08	1,098,119	13,311	1.003	13,354
Jun-09	1,080,603	10,608	1.013	10,749
Dec-09	1,119,820	11,910	1.014	12,079
Jun-10	1,100,479	8,045	1.018	8,194
Dec-10	1,147,364	11,966	1.021	12,222
Jun-11	1,128,484	8,083	1.026	8,292
Dec-11	1,178,585	11,654	1.027	11,964
Jun-12	1,172,586	10,287	1.027	10,567
Dec-12	1,225,515	12,695	1.029	13,062
Jun-13	1,216,308	9,864	1.030	10,164
Dec-13	1,275,674	11,555	1.094	12,639
Jun-14	1,262,385	7,814	1.219	9,524
Dec-14	1,285,703	7,416	1.677	12,439
Total	30,612,632	301,337		311,413

AB DB
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2014	Claim Counts as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-00	780,439	55	1.000	55
Dec-00	807,484	85	1.000	85
Jun-01	812,444	61	1.000	61
Dec-01	844,102	74	1.000	74
Jun-02	832,380	66	1.000	66
Dec-02	869,521	64	1.000	64
Jun-03	853,159	61	1.000	61
Dec-03	875,870	81	1.000	81
Jun-04	864,302	51	1.000	51
Dec-04	893,637	71	1.000	71
Jun-05	888,577	64	1.000	64
Dec-05	941,651	77	1.000	77
Jun-06	945,398	62	1.000	62
Dec-06	1,000,815	72	1.000	72
Jun-07	1,001,483	60	1.000	60
Dec-07	1,056,479	83	0.999	83
Jun-08	1,053,269	57	0.998	57
Dec-08	1,098,119	79	0.997	79
Jun-09	1,080,603	45	0.996	45
Dec-09	1,119,820	55	0.995	55
Jun-10	1,100,479	39	0.995	39
Dec-10	1,147,364	71	0.993	71
Jun-11	1,128,484	32	0.984	31
Dec-11	1,178,585	58	0.980	57
Jun-12	1,172,586	65	0.974	63
Dec-12	1,225,515	58	0.971	56
Jun-13	1,216,308	42	0.944	40
Dec-13	1,275,674	55	0.924	51
Jun-14	1,262,385	52	0.884	46
Dec-14	1,285,703	71	0.873	62
Total	30,612,632	1,866		1,838

AB DB
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2014	Losses as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-00	780,439	1,211	1.000	1,211
Dec-00	807,484	1,924	1.000	1,924
Jun-01	812,444	1,686	1.000	1,686
Dec-01	844,102	1,037	1.000	1,037
Jun-02	832,380	1,202	1.000	1,202
Dec-02	869,521	1,423	1.000	1,423
Jun-03	853,159	1,092	1.000	1,092
Dec-03	875,870	1,442	1.000	1,442
Jun-04	864,302	922	1.000	922
Dec-04	893,637	1,871	1.000	1,871
Jun-05	888,577	1,299	1.000	1,299
Dec-05	941,651	2,110	1.000	2,110
Jun-06	945,398	1,638	0.996	1,632
Dec-06	1,000,815	1,161	1.001	1,161
Jun-07	1,001,483	997	1.005	1,002
Dec-07	1,056,479	1,597	1.002	1,601
Jun-08	1,053,269	1,213	1.003	1,216
Dec-08	1,098,119	1,842	1.003	1,847
Jun-09	1,080,603	833	1.002	835
Dec-09	1,119,820	1,892	1.009	1,909
Jun-10	1,100,479	880	1.004	884
Dec-10	1,147,364	1,538	1.007	1,548
Jun-11	1,128,484	1,348	0.996	1,343
Dec-11	1,178,585	1,398	0.994	1,389
Jun-12	1,172,586	1,257	0.991	1,246
Dec-12	1,225,515	2,090	0.983	2,054
Jun-13	1,216,308	912	0.969	884
Dec-13	1,275,674	1,618	0.979	1,584
Jun-14	1,262,385	1,051	0.967	1,017
Dec-14	1,285,703	1,281	1.150	1,473
Total	30,612,632	41,767		41,846

AB Funeral
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2014	Claim Counts as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-00	780,439	76	1.000	76
Dec-00	807,484	115	1.000	115
Jun-01	812,444	94	1.000	94
Dec-01	844,102	93	1.000	93
Jun-02	832,380	80	1.000	80
Dec-02	869,521	85	1.000	85
Jun-03	853,159	60	1.000	60
Dec-03	875,870	128	1.000	128
Jun-04	864,302	78	1.000	78
Dec-04	893,637	115	1.000	115
Jun-05	888,577	95	1.000	95
Dec-05	941,651	128	1.000	128
Jun-06	945,398	110	0.999	110
Dec-06	1,000,815	117	1.001	117
Jun-07	1,001,483	93	1.001	93
Dec-07	1,056,479	130	1.000	130
Jun-08	1,053,269	98	0.999	98
Dec-08	1,098,119	122	0.999	122
Jun-09	1,080,603	81	0.999	81
Dec-09	1,119,820	97	0.997	97
Jun-10	1,100,479	74	0.994	74
Dec-10	1,147,364	118	0.993	117
Jun-11	1,128,484	59	0.988	58
Dec-11	1,178,585	101	0.987	100
Jun-12	1,172,586	90	0.984	89
Dec-12	1,225,515	104	0.981	102
Jun-13	1,216,308	71	0.969	69
Dec-13	1,275,674	104	0.955	99
Jun-14	1,262,385	82	0.922	76
Dec-14	1,285,703	107	0.945	101
Total	30,612,632	2,905		2,879

AB Funeral
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2014	Losses as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-00	780,439	187	1.000	187
Dec-00	807,484	321	1.000	321
Jun-01	812,444	262	1.000	262
Dec-01	844,102	268	1.000	268
Jun-02	832,380	232	1.000	232
Dec-02	869,521	249	1.000	249
Jun-03	853,159	203	1.000	203
Dec-03	875,870	563	1.000	563
Jun-04	864,302	207	1.000	207
Dec-04	893,637	272	1.000	272
Jun-05	888,577	261	1.001	262
Dec-05	941,651	353	1.001	354
Jun-06	945,398	251	0.999	250
Dec-06	1,000,815	288	0.999	287
Jun-07	1,001,483	399	0.998	398
Dec-07	1,056,479	641	0.997	639
Jun-08	1,053,269	468	0.997	466
Dec-08	1,098,119	738	0.997	735
Jun-09	1,080,603	484	0.990	479
Dec-09	1,119,820	561	0.985	552
Jun-10	1,100,479	402	0.981	395
Dec-10	1,147,364	696	0.980	682
Jun-11	1,128,484	308	0.972	299
Dec-11	1,178,585	541	0.971	526
Jun-12	1,172,586	532	0.969	515
Dec-12	1,225,515	570	0.955	544
Jun-13	1,216,308	383	0.943	361
Dec-13	1,275,674	565	0.933	526
Jun-14	1,262,385	409	0.913	373
Dec-14	1,285,703	487	0.994	484
Total	30,612,632	12,101		11,895

Collision
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2014	Claim Counts as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-00	518,251	26,587	1.000	26,587
Dec-00	541,747	28,896	1.000	28,896
Jun-01	563,695	25,426	1.000	25,426
Dec-01	583,784	28,914	1.000	28,914
Jun-02	584,115	29,119	1.000	29,119
Dec-02	608,784	27,264	1.000	27,264
Jun-03	601,882	26,640	1.000	26,637
Dec-03	621,938	25,418	1.000	25,413
Jun-04	618,615	28,354	1.000	28,347
Dec-04	642,166	31,612	1.000	31,604
Jun-05	647,383	32,097	1.000	32,087
Dec-05	687,146	36,684	1.000	36,672
Jun-06	696,014	37,744	1.000	37,731
Dec-06	741,283	46,643	1.000	46,624
Jun-07	750,060	45,263	1.000	45,244
Dec-07	792,469	44,281	1.000	44,260
Jun-08	798,345	40,956	1.000	40,937
Dec-08	834,468	40,074	1.000	40,055
Jun-09	823,603	38,478	1.000	38,460
Dec-09	845,120	42,210	1.000	42,190
Jun-10	828,624	34,612	1.000	34,596
Dec-10	854,563	40,364	1.000	40,345
Jun-11	841,045	43,069	1.000	43,049
Dec-11	872,431	35,483	1.000	35,466
Jun-12	869,728	35,184	0.999	35,150
Dec-12	906,138	41,795	0.998	41,717
Jun-13	903,568	38,388	0.993	38,126
Dec-13	946,071	46,085	0.977	45,023
Jun-14	940,708	45,924	0.910	41,791
Dec-14	961,051	61,249	0.733	44,891
Total	22,424,794	1,104,813		1,082,621

Collision
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2014	Losses as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-00	518,251	69,662	1.000	69,662
Dec-00	541,747	83,238	1.000	83,238
Jun-01	563,695	72,578	1.000	72,578
Dec-01	583,784	90,963	1.000	90,963
Jun-02	584,115	96,063	1.000	96,063
Dec-02	608,784	96,376	1.000	96,376
Jun-03	601,882	94,965	1.000	94,962
Dec-03	621,938	87,445	1.000	87,438
Jun-04	618,615	88,312	1.000	88,302
Dec-04	642,166	97,222	1.000	97,200
Jun-05	647,383	98,152	1.000	98,129
Dec-05	687,146	118,412	1.000	118,381
Jun-06	696,014	120,887	1.000	120,840
Dec-06	741,283	166,774	0.999	166,689
Jun-07	750,060	166,320	1.000	166,248
Dec-07	792,469	188,097	1.000	188,015
Jun-08	798,345	181,807	1.000	181,728
Dec-08	834,468	195,353	1.000	195,268
Jun-09	823,603	170,383	1.000	170,309
Dec-09	845,120	188,545	1.000	188,463
Jun-10	828,624	144,817	1.000	144,754
Dec-10	854,563	176,573	1.000	176,496
Jun-11	841,045	184,532	1.000	184,452
Dec-11	872,431	170,758	0.999	170,589
Jun-12	869,728	162,946	0.998	162,636
Dec-12	906,138	208,508	0.995	207,557
Jun-13	903,568	187,327	0.981	183,818
Dec-13	946,071	246,608	0.946	233,178
Jun-14	940,708	252,088	0.821	206,869
Dec-14	961,051	405,306	0.592	239,903
Total	22,424,794	4,611,014		4,381,103

Comprehensive
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2014	Claim Counts as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-00	635,968	23,473	1.000	23,473
Dec-00	657,837	30,839	1.000	30,839
Jun-01	672,444	22,827	1.000	22,827
Dec-01	699,556	28,030	1.000	28,030
Jun-02	704,350	22,350	1.000	22,350
Dec-02	731,460	24,135	1.000	24,135
Jun-03	729,421	20,110	1.000	20,110
Dec-03	751,856	22,953	1.000	22,953
Jun-04	753,861	18,913	1.000	18,913
Dec-04	778,048	27,540	1.000	27,540
Jun-05	785,901	29,597	1.000	29,597
Dec-05	832,749	27,890	1.000	27,890
Jun-06	842,891	22,280	1.000	22,280
Dec-06	890,498	31,992	1.000	31,990
Jun-07	905,984	28,050	1.000	28,049
Dec-07	955,160	36,872	1.000	36,871
Jun-08	967,929	23,659	1.000	23,658
Dec-08	1,007,534	31,551	1.000	31,549
Jun-09	1,003,881	21,407	1.000	21,405
Dec-09	1,028,558	33,705	1.000	33,701
Jun-10	1,018,734	19,397	1.000	19,395
Dec-10	1,047,658	62,312	1.000	62,307
Jun-11	1,040,163	19,798	1.000	19,796
Dec-11	1,071,642	31,036	1.000	31,031
Jun-12	1,074,138	19,254	1.000	19,250
Dec-12	1,109,198	57,195	1.000	57,181
Jun-13	1,109,358	23,635	1.000	23,632
Dec-13	1,148,843	41,513	1.000	41,500
Jun-14	1,146,901	18,925	1.001	18,943
Dec-14	1,159,352	48,724	1.013	49,365
Total	27,261,874	869,962		870,561

Comprehensive
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2014	Losses as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-00	635,968	33,100	1.000	33,100
Dec-00	657,837	59,617	1.000	59,617
Jun-01	672,444	35,510	1.000	35,510
Dec-01	699,556	60,896	1.000	60,896
Jun-02	704,350	39,961	1.000	39,961
Dec-02	731,460	54,247	1.000	54,247
Jun-03	729,421	44,073	1.000	44,070
Dec-03	751,856	63,987	1.000	63,982
Jun-04	753,861	41,146	1.000	41,141
Dec-04	778,048	84,080	1.000	84,067
Jun-05	785,901	77,592	1.000	77,576
Dec-05	832,749	76,132	1.000	76,116
Jun-06	842,891	58,709	1.000	58,695
Dec-06	890,498	98,478	1.000	98,451
Jun-07	905,984	88,159	1.000	88,130
Dec-07	955,160	145,991	1.000	145,938
Jun-08	967,929	80,141	1.000	80,108
Dec-08	1,007,534	132,185	1.000	132,126
Jun-09	1,003,881	77,156	1.000	77,126
Dec-09	1,028,558	150,098	1.000	150,023
Jun-10	1,018,734	73,678	1.000	73,641
Dec-10	1,047,658	295,878	1.000	295,731
Jun-11	1,040,163	72,928	1.000	72,891
Dec-11	1,071,642	139,986	1.000	139,916
Jun-12	1,074,138	77,765	1.000	77,726
Dec-12	1,109,198	272,939	0.999	272,629
Jun-13	1,109,358	126,357	0.998	126,097
Dec-13	1,148,843	217,263	0.995	216,265
Jun-14	1,146,901	85,058	0.984	83,702
Dec-14	1,159,352	305,311	0.997	304,353
Total	27,261,874	3,168,420		3,163,831

Specified Perils
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2014	Claim Counts as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-00	21,711	182	1.000	182
Dec-00	20,521	311	1.000	311
Jun-01	19,513	175	1.000	175
Dec-01	17,834	233	1.000	233
Jun-02	17,164	134	1.000	134
Dec-02	16,307	146	1.000	146
Jun-03	15,427	123	1.000	123
Dec-03	14,869	145	1.000	145
Jun-04	14,258	111	1.000	111
Dec-04	15,389	119	1.000	119
Jun-05	14,848	110	1.000	110
Dec-05	12,705	103	1.000	103
Jun-06	11,792	96	1.000	96
Dec-06	11,496	139	1.000	139
Jun-07	11,142	104	1.000	104
Dec-07	11,091	109	1.000	109
Jun-08	10,398	59	1.000	59
Dec-08	9,620	71	1.000	71
Jun-09	9,642	35	1.000	35
Dec-09	9,737	93	1.000	93
Jun-10	9,750	36	1.000	36
Dec-10	9,692	132	1.000	132
Jun-11	9,665	47	1.000	47
Dec-11	9,484	83	1.000	83
Jun-12	9,509	34	1.002	34
Dec-12	9,301	170	1.000	170
Jun-13	9,335	61	1.002	61
Dec-13	9,035	81	0.998	81
Jun-14	9,058	41	1.002	41
Dec-14	8,821	124	1.007	125
Total	379,113	3,407		3,408

Specified Perils
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2014	Losses as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-00	21,711	292	1.000	292
Dec-00	20,521	711	1.000	711
Jun-01	19,513	387	1.000	387
Dec-01	17,834	578	1.000	578
Jun-02	17,164	345	1.000	345
Dec-02	16,307	418	1.000	418
Jun-03	15,427	318	1.000	318
Dec-03	14,869	489	1.000	489
Jun-04	14,258	309	1.000	309
Dec-04	15,389	298	1.000	298
Jun-05	14,848	350	1.000	350
Dec-05	12,705	347	1.000	347
Jun-06	11,792	205	1.000	205
Dec-06	11,496	419	1.000	419
Jun-07	11,142	330	1.000	330
Dec-07	11,091	377	1.000	377
Jun-08	10,398	200	1.000	200
Dec-08	9,620	279	1.000	279
Jun-09	9,642	112	1.000	112
Dec-09	9,737	409	1.000	409
Jun-10	9,750	206	1.000	206
Dec-10	9,692	419	1.000	419
Jun-11	9,665	193	1.000	193
Dec-11	9,484	349	1.000	349
Jun-12	9,509	181	0.997	181
Dec-12	9,301	680	0.994	676
Jun-13	9,335	321	0.995	319
Dec-13	9,035	357	0.992	354
Jun-14	9,058	262	0.976	256
Dec-14	8,821	614	0.967	594
Total	379,113	10,754		10,719

All Perils
Estimated Ultimate Incurred Counts
Incurred Counts Development Method

Accident Semester	Car-Years as of 12/31/2014	Claim Counts as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Counts
(1)	(2)	(3)	(4)	(5)
Jun-00	28,895	3,092	1.000	3,092
Dec-00	28,610	3,314	1.000	3,314
Jun-01	26,476	2,506	1.000	2,506
Dec-01	26,756	2,599	1.000	2,599
Jun-02	27,383	2,537	1.000	2,537
Dec-02	28,982	2,295	1.000	2,295
Jun-03	27,792	2,129	1.000	2,129
Dec-03	28,818	2,362	1.000	2,362
Jun-04	27,917	2,231	1.000	2,231
Dec-04	27,107	2,639	1.000	2,639
Jun-05	22,856	2,469	1.000	2,469
Dec-05	20,220	2,221	1.000	2,221
Jun-06	19,577	2,002	1.000	2,002
Dec-06	19,882	2,326	1.000	2,326
Jun-07	19,352	2,158	1.000	2,158
Dec-07	20,803	2,407	1.000	2,406
Jun-08	19,098	1,717	1.000	1,716
Dec-08	16,151	1,449	1.000	1,448
Jun-09	13,978	998	1.000	998
Dec-09	13,536	1,179	1.000	1,179
Jun-10	12,104	1,239	1.000	1,239
Dec-10	11,946	2,385	1.000	2,384
Jun-11	10,949	1,840	1.000	1,839
Dec-11	10,787	2,132	1.000	2,131
Jun-12	10,258	1,568	1.000	1,567
Dec-12	10,193	2,107	1.001	2,108
Jun-13	9,878	1,580	1.004	1,586
Dec-13	10,276	1,844	1.010	1,863
Jun-14	10,302	1,354	1.032	1,397
Dec-14	11,883	1,558	1.105	1,721
Total	572,766	62,237		62,463

All Perils
Estimated Ultimate Incurred Losses
Incurred Losses Development Method
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2014	Losses as of 12/31/2014	Cumulative Development Factors	Estimated Ultimate Incurred Losses
(1)	(2)	(3)	(4)	(5)
Jun-00	28,895	5,305	1.000	5,305
Dec-00	28,610	7,429	1.000	7,429
Jun-01	26,476	4,384	1.000	4,384
Dec-01	26,756	6,228	1.000	6,228
Jun-02	27,383	5,692	1.000	5,692
Dec-02	28,982	5,521	1.000	5,521
Jun-03	27,792	4,778	1.000	4,777
Dec-03	28,818	5,395	1.000	5,394
Jun-04	27,917	4,522	1.000	4,521
Dec-04	27,107	5,898	1.000	5,897
Jun-05	22,856	5,306	1.000	5,305
Dec-05	20,220	4,727	1.000	4,726
Jun-06	19,577	3,941	1.000	3,941
Dec-06	19,882	5,101	1.000	5,100
Jun-07	19,352	4,750	1.000	4,749
Dec-07	20,803	6,508	1.000	6,507
Jun-08	19,098	4,466	1.000	4,465
Dec-08	16,151	5,343	1.000	5,342
Jun-09	13,978	4,435	1.000	4,434
Dec-09	13,536	4,474	0.999	4,471
Jun-10	12,104	3,375	0.998	3,369
Dec-10	11,946	6,288	1.001	6,293
Jun-11	10,949	3,466	1.001	3,468
Dec-11	10,787	4,596	1.001	4,602
Jun-12	10,258	2,730	1.001	2,733
Dec-12	10,193	5,365	1.000	5,364
Jun-13	9,878	4,684	0.982	4,598
Dec-13	10,276	4,872	0.969	4,721
Jun-14	10,302	3,602	0.936	3,370
Dec-14	11,883	7,119	0.823	5,858
Total	572,766	150,303		148,564

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
TPL BI
Reported Counts
Data as of 12/31/14

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90
Jun-00	782,580	9,566	10,012	9,545	9,276	9,048	8,923	8,772	8,671	8,607	8,552	8,524	8,488	8,482	8,468	8,461
Dec-00	810,796	9,383	10,634	10,038	9,732	9,595	9,329	9,191	9,101	9,036	8,972	8,912	8,898	8,887	8,883	8,867
Jun-01	830,225	9,115	9,310	8,735	8,514	8,256	8,074	7,986	7,897	7,836	7,781	7,762	7,736	7,716	7,697	7,717
Dec-01	851,902	10,031	10,550	9,889	9,370	9,080	8,906	8,821	8,703	8,566	8,519	8,473	8,445	8,412	8,436	8,420
Jun-02	834,467	10,107	10,259	9,352	8,876	8,613	8,430	8,312	8,128	8,082	8,043	8,021	7,984	7,987	7,976	7,981
Dec-02	869,889	10,122	10,123	9,279	8,964	8,758	8,566	8,320	8,248	8,161	8,112	8,059	8,056	8,028	8,027	8,009
Jun-03	853,493	9,418	9,241	8,673	8,393	8,134	7,796	7,767	7,706	7,655	7,577	7,573	7,533	7,542	7,524	7,507
Dec-03	874,537	8,425	8,728	8,216	7,948	7,589	7,438	7,439	7,355	7,257	7,212	7,156	7,167	7,137	7,132	7,126
Jun-04	861,327	8,065	8,083	7,590	7,100	7,010	6,928	6,912	6,769	6,734	6,679	6,698	6,671	6,656	6,646	6,628
Dec-04	888,617	7,905	8,203	7,489	7,363	7,291	7,218	7,126	7,052	6,980	6,981	6,944	6,914	6,900	6,868	6,860
Jun-05	884,451	7,736	7,562	7,159	7,065	6,951	6,775	6,688	6,612	6,622	6,573	6,578	6,558	6,522	6,505	6,512
Dec-05	939,959	8,255	8,592	8,148	8,024	7,904	7,669	7,653	7,667	7,617	7,612	7,580	7,544	7,512	7,523	7,489
Jun-06	945,710	8,020	8,004	7,660	7,474	7,185	7,075	7,141	7,069	7,058	7,015	6,980	6,951	6,979	6,925	6,914
Dec-06	1,001,691	8,682	8,903	8,633	8,064	8,035	8,094	7,984	7,968	7,910	7,846	7,805	7,822	7,748	7,719	7,691
Jun-07	1,002,213	7,585	7,697	7,019	6,952	7,097	6,943	6,963	6,910	6,878	6,820	6,847	6,772	6,750	6,722	6,710
Dec-07	1,056,660	7,356	7,777	7,392	7,437	7,447	7,406	7,403	7,338	7,261	7,264	7,173	7,137	7,099	7,088	7,075
Jun-08	1,052,706	6,888	7,155	6,791	6,735	6,903	6,787	6,759	6,710	6,745	6,625	6,596	6,567	6,527	6,509	
Dec-08	1,097,553	6,879	7,455	7,031	7,162	7,127	7,059	7,060	7,102	6,977	6,930	6,896	6,857	6,824		
Jun-09	1,080,218	6,951	6,769	6,608	6,517	6,503	6,451	6,518	6,403	6,349	6,307	6,279	6,246			
Dec-09	1,119,434	7,411	8,124	7,528	7,504	7,445	7,404	7,278	7,230	7,195	7,146	7,122				
Jun-10	1,100,281	7,331	7,056	6,678	6,553	6,642	6,401	6,371	6,326	6,302	6,274					
Dec-10	1,147,235	8,507	8,633	8,127	8,119	7,844	7,686	7,662	7,622	7,563						
Jun-11	1,128,779	8,415	8,009	7,645	7,322	7,245	7,176	7,172	7,126							
Dec-11	1,178,668	8,069	8,287	7,615	7,464	7,303	7,190	7,162								
Jun-12	1,172,340	7,869	7,636	7,209	7,049	6,926	6,806									
Dec-12	1,224,777	7,978	8,663	8,261	8,131	7,970										
Jun-13	1,215,606	7,611	7,608	7,190	7,033											
Dec-13	1,274,980	8,670	9,306	8,624												
Jun-14	1,261,700	8,087	7,916													
Dec-14	1,285,927	8,592														

Accident Semester	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-00	8,450	8,455	8,453	8,450	8,450	8,450	8,448	8,444	8,444	8,443	8,443	8,443	8,443	8,443	8,443
Dec-00	8,869	8,867	8,870	8,869	8,865	8,869	8,867	8,865	8,865	8,863	8,861	8,861	8,861	8,860	
Jun-01	7,698	7,695	7,693	7,695	7,693	7,690	7,690	7,690	7,690	7,690	7,690	7,690	7,690		
Dec-01	8,421	8,411	8,406	8,404	8,401	8,399	8,397	8,396	8,396	8,394	8,394	8,394			
Jun-02	7,974	7,969	7,971	7,964	7,960	7,959	7,959	7,954	7,953	7,954	7,954				
Dec-02	8,008	8,004	7,993	7,989	7,991	7,986	7,985	7,983	7,983	7,983					
Jun-03	7,510	7,500	7,495	7,494	7,490	7,488	7,486	7,485	7,486						
Dec-03	7,110	7,097	7,094	7,082	7,080	7,076	7,077	7,075							
Jun-04	6,614	6,616	6,607	6,603	6,603	6,600	6,598								
Dec-04	6,871	6,853	6,851	6,846	6,844	6,840									
Jun-05	6,475	6,471	6,454	6,453	6,448										
Dec-05	7,476	7,465	7,457	7,451											
Jun-06	6,902	6,884	6,881												
Dec-06	7,671	7,660													
Jun-07	6,691														

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	1.047	0.953	0.972	0.975	0.986	0.983	0.988	0.993	0.994	0.997	0.996	0.999	0.998	0.999	0.999	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-00	1.133	0.944	0.970	0.986	0.972	0.985	0.990	0.993	0.993	0.993	0.998	0.999	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	1.021	0.938	0.975	0.970	0.978	0.989	0.989	0.992	0.993	0.998	0.997	0.997	0.998	1.003	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	1.052	0.937	0.948	0.969	0.981	0.990	0.987	0.984	0.995	0.995	0.997	0.996	1.003	0.998	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-02	1.015	0.912	0.949	0.970	0.979	0.986	0.978	0.994	0.995	0.997	0.995	1.000	0.999	1.001	0.999	0.999	1.000	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000					
Dec-02	1.000	0.917	0.966	0.977	0.978	0.971	0.991	0.989	0.994	0.993	1.000	0.997	1.000	0.998	1.000	1.000	0.999	0.999	1.000	0.999	1.000	1.000	1.000	1.000						
Jun-03	0.981	0.939	0.968	0.969	0.958	0.996	0.992	0.993	0.990	0.999	0.995	1.001	0.998	0.998	1.000	0.999	0.999	1.000	0.999	1.000	1.000	1.000	1.000							
Dec-03	1.036	0.941	0.967	0.955	0.980	1.000	0.989	0.987	0.994	0.992	1.002	0.996	0.999	0.999	0.998	0.998	1.000	0.998	1.000	0.999	1.000	1.000								
Jun-04	1.002	0.939	0.935	0.987	0.988	0.998	0.979	0.995	0.992	1.003	0.996	0.998	0.998	0.997	0.998	1.000	0.999	0.999	1.000	1.000	1.000									
Dec-04	1.038	0.913	0.983	0.990	0.990	0.987	0.990	0.990	1.000	0.995	0.996	0.998	0.995	0.999	1.002	0.997	1.000	0.999	1.000	0.999										
Jun-05	0.978	0.947	0.987	0.984	0.975	0.987	0.989	1.002	0.993	1.001	0.997	0.995	0.997	1.001	0.994	0.999	0.997	1.000	0.999											
Dec-05	1.041	0.948	0.985	0.985	0.970	0.998	1.002	0.993	0.999	0.996	0.995	0.996	1.001	0.995	0.998	0.999	0.999	0.999												
Jun-06	0.998	0.957	0.976	0.961	0.985	1.009	0.990	0.998	0.994	0.995	0.996	1.004	0.992	0.998	0.998	0.997	1.000													
Dec-06	1.025	0.970	0.934	0.996	1.007	0.986	0.998	0.993	0.992	0.995	1.002	0.991	0.996	0.996	0.997	0.999														
Jun-07	1.015	0.912	0.990	1.021	0.978	1.003	0.992	0.995	0.992	1.004	0.989	0.997	0.996	0.998	0.997															
Dec-07	1.057	0.950	1.006	1.001	0.994	1.000	0.991	0.990	1.000	0.987	0.995	0.995	0.998	0.998																
Jun-08	1.039	0.949	0.992	1.025	0.983	0.996	0.993	1.005	0.982	0.996	0.996	0.994	0.997																	
Dec-08	1.084	0.943	1.019	0.995	0.990	1.000	1.006	0.982	0.993	0.995	0.994	0.995																		
Jun-09	0.974	0.976	0.986	0.998	0.992	1.010	0.982	0.992	0.993	0.996	0.995																			
Dec-09	1.096	0.927	0.997	0.992	0.994	0.983	0.993	0.995	0.993	0.997																				
Jun-10	0.962	0.946	0.981	1.014	0.964	0.995	0.993	0.996	0.996																					
Dec-10	1.015	0.941	0.999	0.966	0.980	0.997	0.995	0.992																						
Jun-11	0.952	0.955	0.958	0.989	0.990	0.999	0.994																							
Dec-11	1.027	0.919	0.980	0.978	0.985	0.996																								
Jun-12	0.970	0.944	0.978	0.983	0.983																									
Dec-12	1.086	0.954	0.984	0.980																										
Jun-13	1.000	0.945	0.978																											
Dec-13	1.073	0.927																												
Jun-14	0.979																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
<u>Arithmetic Averages</u>																														
All Semesters	1.024	0.941	0.976	0.985	0.982	0.994	0.991	0.993	0.994	0.996	0.996	0.997	0.998	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.020	0.943	0.981	0.989	0.983	0.995	0.991	0.993	0.994	0.996																				
10 Semesters	1.016	0.943	0.986	0.992	0.986	0.998	0.994	0.994	0.993	0.996	0.995	0.996	0.997	0.998	0.998	0.999	0.999	0.999	1.000	1.000										
6 Semesters	1.023	0.940	0.980	0.985	0.983	0.997	0.994	0.994	0.993	0.996	0.995	0.996	0.997	0.998	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.034	0.942	0.980	0.983	0.984	0.997	0.994	0.994	0.994	0.996	0.995	0.995	0.997	0.998	0.998	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.026	0.936	0.981	0.981	0.984	0.998	0.994	0.994	0.994	0.996	0.995	0.995	0.998	0.998	0.997	0.998	0.999	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.023	0.941	0.976	0.985	0.982	0.994	0.991	0.993	0.994	0.996	0.996	0.997	0.998	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.020	0.942	0.980	0.983	0.984	0.997	0.994	0.994	0.994	0.996	0.995	0.995	0.997	0.998	0.998	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000						
<u>$ Weighted Averages</u>																														
All Semesters	1.024	0.940	0.975	0.984	0.982	0.993	0.991	0.993	0.994	0.996	0.996	0.997	0.998	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.020	0.943	0.980	0.988	0.983	0.995	0.991	0.993	0.994	0.996																				
10 Semesters	1.016	0.942	0.986	0.991	0.986	0.998	0.994	0.994	0.994	0.996	0.996	0.996	0.997	0.998	0.998	0.999	0.999	0.999	1.000	1.000										
6 Semester	1.023	0.940	0.980	0.984	0.983	0.997	0.994	0.994	0.993	0.996	0.995	0.996	0.997	0.998	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.035	0.942	0.980	0.983	0.984	0.997	0.994	0.994	0.994	0.996	0.995	0.995	0.997	0.998	0.998	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.028	0.935	0.981	0.981	0.984	0.998	0.994	0.994	0.994	0.996	0.995	0.995	0.998	0.998	0.997	0.998	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.050	0.935	0.990																											
Last 4 Semesters ending in 6	0.975	0.948	0.973																											
Selected																														
Age To Age	**1.080**	**0.942**	**0.980**	**0.983**	**0.984**	**0.997**	**0.994**	**0.994**	**0.994**	**0.996**	**0.995**	**0.995**	**0.997**	**0.998**	**0.998**	**0.998**	**0.999**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.920	0.852	0.905	0.923	0.939	0.954	0.957	0.963	0.969	0.975	0.979	0.984	0.989	0.992	0.995	0.997	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
TPL BI
Incurred Losses
Data as of 12/31/14
Losses in $ 000s

Accident Semester	Car-Years	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
	(1)																														
Jun-00	782,580	169,464	202,297	218,193	226,187	239,007	246,863	252,029	256,868	257,988	260,444	259,834	260,802	261,837	262,498	262,508	262,908	263,214	263,674	263,618	263,356	263,425	263,457	264,479	264,416	264,455	264,569	264,763	264,559	264,507	264,515
Dec-00	810,796	177,592	233,922	240,753	253,758	265,759	273,126	282,745	287,252	290,783	294,955	296,888	298,852	301,245	301,108	300,570	300,517	301,175	301,155	301,205	301,257	301,176	301,350	301,404	301,167	301,049	300,888	300,853	300,789	300,780	
Jun-01	830,225	175,853	204,253	220,946	230,774	240,960	251,732	258,990	261,644	264,933	266,346	268,788	271,973	272,702	273,645	274,819	275,324	275,372	276,776	277,456	277,349	277,273	276,968	276,997	277,391	277,491	277,633	277,738	277,614		
Dec-01	851,902	196,019	253,382	270,955	283,114	295,717	302,141	308,020	311,653	310,632	312,964	313,936	314,244	316,281	318,992	321,291	323,412	324,260	324,464	324,777	324,792	325,465	325,704	325,803	325,621	326,187	326,090	326,097			
Jun-02	834,467	183,933	233,688	250,409	266,059	274,657	284,098	288,459	293,772	293,053	295,512	297,923	299,711	299,340	299,752	300,749	300,057	300,647	301,183	301,721	301,602	302,146	303,155	302,896	302,956	303,476	303,494				
Dec-02	869,889	196,904	253,853	273,672	290,937	302,824	308,401	314,959	321,246	326,084	328,773	328,408	330,494	330,400	332,185	332,029	333,027	332,166	331,796	332,325	332,448	332,408	332,238	332,298	332,146	332,249					
Jun-03	853,493	181,013	224,362	236,298	244,627	253,826	260,666	264,997	270,365	274,262	275,368	276,878	277,090	278,642	278,001	279,715	280,079	281,375	280,587	282,585	283,947	283,967	284,300	284,094	283,875						
Dec-03	874,537	189,513	234,007	243,565	252,964	262,823	271,472	277,028	279,819	281,123	282,201	285,607	286,473	287,380	287,025	287,445	289,112	289,162	288,824	290,579	290,878	291,692	291,364	291,899							
Jun-04	861,327	170,374	202,974	204,931	208,969	213,647	219,450	225,783	229,277	232,303	232,937	234,768	236,243	235,557	236,734	238,002	240,317	241,589	242,455	244,117	243,765	243,935	244,815								
Dec-04	888,617	168,599	197,662	196,670	204,657	208,154	212,401	216,967	220,477	225,528	227,551	228,528	229,164	229,595	227,257	229,326	229,314	232,434	232,416	232,500	234,061	232,423									
Jun-05	884,451	132,381	145,575	146,170	148,635	150,596	154,820	162,221	167,478	171,292	171,530	172,840	175,057	178,434	182,266	183,980	184,985	186,284	187,669	186,461	187,570										
Dec-05	939,959	140,797	164,877	161,245	163,987	165,687	175,879	185,292	193,135	195,138	195,625	197,445	200,366	204,156	208,161	210,086	212,191	213,929	215,500	216,803											
Jun-06	945,710	137,451	147,050	142,699	142,320	150,169	156,122	162,609	163,101	166,974	172,082	175,312	177,860	182,044	185,362	187,359	188,190	190,510	191,960												
Dec-06	1,001,691	159,373	189,608	173,602	176,228	190,380	200,385	206,825	210,728	219,939	221,994	225,733	231,229	235,397	238,328	238,958	242,558	242,959													
Jun-07	1,002,213	113,309	128,951	128,606	134,978	146,440	152,527	157,870	160,737	167,279	173,607	178,944	186,585	188,928	190,628	193,962	194,861														
Dec-07	1,056,660	135,785	163,960	170,226	178,737	186,606	194,409	207,715	215,258	219,843	226,608	233,725	240,849	243,507	247,063	248,746															
Jun-08	1,052,706	120,258	140,609	141,311	142,263	149,705	160,333	173,691	182,588	195,122	204,581	211,237	217,254	224,090	223,727																
Dec-08	1,097,553	136,879	167,168	164,686	171,682	188,009	202,364	211,816	226,011	237,973	245,715	248,619	253,435	254,616																	
Jun-09	1,080,218	121,587	127,292	123,751	128,009	139,215	147,289	161,999	176,501	185,189	196,422	203,827	203,522																		
Dec-09	1,119,434	142,842	160,447	161,646	174,045	181,501	197,740	214,396	225,829	237,575	244,666	249,218																			
Jun-10	1,100,281	116,441	126,394	123,675	129,667	139,349	151,022	161,833	170,909	177,150	180,508																				
Dec-10	1,147,235	155,703	172,780	172,365	182,698	195,603	216,373	233,266	244,784	246,283																					
Jun-11	1,128,779	125,730	133,891	133,993	140,110	153,119	168,234	183,071	191,627																						
Dec-11	1,178,668	149,121	171,113	179,144	194,363	210,816	229,263	243,350																							
Jun-12	1,172,340	133,657	161,252	164,395	177,049	197,651	213,641																								
Dec-12	1,224,777	147,885	179,414	192,384	213,394	230,022																									
Jun-13	1,215,606	123,133	151,392	162,836	177,739																										
Dec-13	1,274,980	158,189	201,439	213,353																											
Jun-14	1,261,700	139,349	169,792																												
Dec-14	1,285,927	178,464																													

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	1.194	1.079	1.037	1.057	1.033	1.021	1.019	1.004	1.010	0.998	1.004	1.004	1.003	1.000	1.002	1.001	1.002	1.000	0.999	1.000	1.000	1.004	1.000	1.000	1.000	1.001	0.999	1.000	1.000	
Dec-00	1.317	1.029	1.054	1.047	1.028	1.035	1.016	1.012	1.014	1.007	1.007	1.008	1.000	0.998	1.000	1.002	1.000	1.000	1.000	1.000	1.001	1.000	0.999	1.000	0.999	1.000	1.000	1.000		
Jun-01	1.161	1.082	1.044	1.044	1.045	1.029	1.010	1.013	1.005	1.009	1.012	1.003	1.003	1.004	1.002	1.000	1.005	1.002	1.000	1.000	0.999	1.000	1.001	1.000	1.001	1.000	1.000			
Dec-01	1.293	1.069	1.045	1.045	1.022	1.019	1.012	0.997	1.008	1.003	1.001	1.006	1.009	1.007	1.007	1.003	1.001	1.001	1.000	1.002	1.001	1.000	0.999	1.002	1.000	1.000				
Jun-02	1.271	1.072	1.062	1.032	1.034	1.015	1.018	0.998	1.008	1.008	1.006	0.999	1.001	1.003	0.998	1.002	1.002	1.002	1.000	1.002	1.003	0.999	1.000	1.002	1.000					
Dec-02	1.289	1.078	1.063	1.041	1.018	1.021	1.020	1.015	1.008	0.999	1.006	1.000	1.005	1.000	1.003	0.997	0.999	1.002	1.000	1.000	0.999	1.000	1.000	1.000						
Jun-03	1.239	1.053	1.035	1.038	1.027	1.017	1.020	1.014	1.004	1.005	1.001	1.006	0.998	1.006	1.001	1.005	0.997	1.007	1.005	1.000	1.001	0.999	0.999							
Dec-03	1.235	1.041	1.039	1.039	1.033	1.020	1.010	1.005	1.004	1.012	1.003	1.003	0.999	1.001	1.006	1.000	0.999	1.006	1.001	1.003	0.999	1.002								
Jun-04	1.191	1.010	1.020	1.022	1.027	1.029	1.015	1.013	1.003	1.008	1.006	0.997	1.005	1.005	1.010	1.005	1.004	1.007	0.999	1.001	1.004									
Dec-04	1.172	0.995	1.041	1.017	1.020	1.021	1.016	1.023	1.009	1.004	1.003	1.002	0.990	1.009	1.000	1.014	1.000	1.000	1.007	0.993										
Jun-05	1.100	1.004	1.017	1.013	1.028	1.048	1.032	1.023	1.001	1.008	1.013	1.019	1.021	1.009	1.005	1.007	1.007	0.994	1.006											
Dec-05	1.171	0.978	1.017	1.010	1.062	1.054	1.042	1.010	1.002	1.009	1.015	1.019	1.020	1.009	1.010	1.008	1.007	1.006												
Jun-06	1.070	0.970	0.997	1.055	1.040	1.042	1.003	1.024	1.031	1.019	1.015	1.024	1.018	1.011	1.004	1.012	1.008													
Dec-06	1.190	0.916	1.015	1.080	1.053	1.032	1.019	1.044	1.009	1.017	1.024	1.018	1.012	1.003	1.015	1.002														
Jun-07	1.138	0.997	1.050	1.085	1.042	1.035	1.018	1.041	1.038	1.031	1.043	1.013	1.009	1.017	1.005															
Dec-07	1.207	1.038	1.050	1.044	1.042	1.068	1.036	1.021	1.031	1.031	1.030	1.011	1.015	1.007																
Jun-08	1.169	1.005	1.007	1.052	1.071	1.083	1.051	1.069	1.048	1.033	1.028	1.031	0.998																	
Dec-08	1.221	0.985	1.042	1.095	1.076	1.047	1.067	1.053	1.033	1.012	1.019	1.005																		
Jun-09	1.047	0.972	1.034	1.088	1.058	1.100	1.090	1.049	1.061	1.038	0.999																			
Dec-09	1.123	1.007	1.077	1.043	1.089	1.084	1.053	1.052	1.030	1.019																				
Jun-10	1.085	0.978	1.048	1.075	1.084	1.072	1.056	1.037	1.019																					
Dec-10	1.110	0.998	1.060	1.071	1.106	1.078	1.049	1.006																						
Jun-11	1.065	1.001	1.046	1.093	1.099	1.088	1.047																							
Dec-11	1.147	1.047	1.085	1.085	1.088	1.061																								
Jun-12	1.206	1.019	1.077	1.116	1.081																									
Dec-12	1.213	1.072	1.109	1.078																										
Jun-13	1.230	1.076	1.092																											
Dec-13	1.273	1.059																												
Jun-14	1.218																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Arithmetic Averages																														
All Semesters	1.184	1.023	1.047	1.056	1.052	1.047	1.031	1.024	1.018	1.013	1.012	1.009	1.006	1.006	1.004	1.004	1.002	1.002	1.001	1.000	1.001	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.158	1.006	1.046	1.060	1.057	1.051	1.034	1.025	1.018	1.013																				
10 Semesters	1.167	1.023	1.067	1.079	1.079	1.072	1.049	1.039	1.030	1.022	1.019	1.014	1.009	1.008	1.006	1.005	1.002	1.003	1.002	1.000										
6 Semesters	1.215	1.046	1.078	1.086	1.091	1.081	1.060	1.044	1.037	1.027	1.024	1.017	1.012	1.009	1.007	1.008	1.004	1.003	1.003	1.000	1.001	1.000	1.000	1.001						
4 Semesters	1.234	1.057	1.091	1.093	1.093	1.075	1.051	1.036	1.035	1.025	1.019	1.015	1.009	1.009	1.009	1.007	1.006	1.002	1.003	0.999	1.001	1.000	1.000	1.001	1.000	1.000				
2 Semesters	1.246	1.067	1.100	1.097	1.084	1.075	1.048	1.021	1.024	1.028	1.009	1.018	1.006	1.012	1.010	1.007	1.007	1.000	1.006	0.997	1.001	1.001	0.999	1.001	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.185	1.024	1.046	1.056	1.051	1.046	1.030	1.023	1.017	1.013	1.011	1.009	1.006	1.005	1.004	1.004	1.002	1.003	1.001	1.001	1.001	1.000	1.000	1.001	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.217	1.049	1.078	1.083	1.090	1.081	1.056	1.048	1.035	1.028	1.026	1.016	1.014	1.009	1.006	1.008	1.005	1.005	1.003	1.001	1.001	1.000	1.000	1.001						
$ Weighted Averages																														
All Semesters	1.192	1.027	1.048	1.054	1.049	1.043	1.029	1.021	1.016	1.012	1.011	1.008	1.005	1.005	1.004	1.004	1.002	1.002	1.001	1.000	1.001	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.160	1.007	1.047	1.058	1.055	1.047	1.032	1.023	1.017	1.012																				
10 Semesters	1.169	1.027	1.070	1.080	1.080	1.071	1.048	1.039	1.030	1.021	1.019	1.013	1.008	1.007	1.006	1.004	1.002	1.003	1.001	1.000										
6 Semester	1.215	1.048	1.080	1.086	1.091	1.079	1.059	1.043	1.036	1.026	1.024	1.016	1.012	1.009	1.007	1.008	1.004	1.004	1.003	1.000	1.001	1.000	1.000	1.001						
4 Semester	1.235	1.057	1.091	1.092	1.093	1.074	1.051	1.034	1.035	1.024	1.020	1.014	1.009	1.009	1.009	1.007	1.005	1.002	1.003	0.999	1.001	1.000	1.000	1.001	1.000	1.000				
2 Semester	1.248	1.066	1.101	1.095	1.084	1.073	1.048	1.019	1.025	1.027	1.010	1.017	1.007	1.011	1.010	1.006	1.007	1.000	1.006	0.997	1.001	1.001	0.999	1.001	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.186	1.045	1.084																											
Last 4 Semesters ending in 6	1.181	1.021	1.068																											
Selected																														
Age To Age	**1.243**	**1.057**	**1.091**	**1.092**	**1.093**	**1.074**	**1.051**	**1.034**	**1.035**	**1.024**	**1.020**	**1.014**	**1.009**	**1.009**	**1.009**	**1.007**	**1.005**	**1.002**	**1.003**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	2.289	1.841	1.742	1.597	1.462	1.338	1.246	1.185	1.145	1.107	1.081	1.060	1.045	1.035	1.026	1.017	1.010	1.005	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
TPL BI
Paid Losses
Data as of 12/31/14
Losses in $ 000s

Accident Semester	Car-Years	6	12	18	24	30	36	42	48	54	60	66	72	78	84
	(1)														
Jun-00	782,580	6,507	23,512	48,763	78,036	109,525	137,106	157,810	176,866	193,298	211,401	222,626	230,966	236,850	244,013
Dec-00	810,796	5,980	24,691	51,570	82,434	122,371	153,457	182,281	204,529	220,741	236,892	251,949	263,419	272,152	276,859
Jun-01	830,225	5,762	22,426	47,601	79,445	111,291	139,906	159,799	179,712	196,427	212,468	224,490	235,811	244,204	250,546
Dec-01	851,902	5,865	24,517	52,486	85,979	130,344	162,689	191,675	213,667	234,562	249,396	265,366	274,427	284,252	291,617
Jun-02	834,467	5,699	24,221	53,292	86,579	120,721	152,420	176,810	199,587	217,384	233,788	246,921	258,188	268,963	274,838
Dec-02	869,889	6,327	24,256	51,339	82,637	120,914	149,843	180,495	203,588	230,693	247,374	269,297	282,181	290,925	298,364
Jun-03	853,493	5,976	23,745	50,672	76,027	104,855	132,869	153,425	175,324	192,307	209,454	221,606	233,816	244,048	252,554
Dec-03	874,537	6,504	22,142	43,927	69,308	98,543	123,963	148,783	168,339	186,134	203,831	220,757	233,730	248,917	257,755
Jun-04	861,327	6,198	20,996	40,210	60,530	84,662	105,353	122,801	140,769	154,751	172,747	186,133	199,456	207,768	212,846
Dec-04	888,617	4,936	20,017	34,883	53,961	75,337	90,308	108,925	123,337	141,078	156,013	169,442	181,259	193,673	201,665
Jun-05	884,451	5,289	18,133	27,573	39,597	49,628	56,411	68,903	83,241	99,390	114,594	126,946	138,407	147,033	155,566
Dec-05	939,959	5,701	20,369	31,736	49,808	62,719	73,013	86,993	101,941	117,367	131,775	143,328	152,597	163,457	176,071
Jun-06	945,710	4,804	16,694	26,163	35,504	45,908	61,140	74,799	88,982	100,953	116,243	128,577	139,255	149,805	159,739
Dec-06	1,001,691	5,559	20,202	31,401	42,576	57,605	70,699	89,459	108,745	128,095	146,775	163,857	178,685	192,436	204,004
Jun-07	1,002,213	4,531	16,803	25,313	35,373	48,757	59,072	73,514	89,356	99,351	115,786	127,542	140,345	152,613	162,077
Dec-07	1,056,660	3,661	14,907	29,194	44,207	60,379	80,588	101,431	116,943	134,968	155,223	174,031	184,400	198,921	209,780
Jun-08	1,052,706	3,245	14,582	25,764	36,873	52,038	64,199	78,034	95,801	113,268	133,433	149,633	165,886	176,923	190,063
Dec-08	1,097,553	4,529	15,695	29,484	42,057	58,509	76,832	97,450	113,592	137,604	160,595	183,233	202,240	215,834	
Jun-09	1,080,218	3,616	13,654	24,645	35,927	50,948	62,306	77,907	94,369	107,690	122,677	138,439	153,819		
Dec-09	1,119,434	4,126	18,613	30,889	43,841	62,974	78,252	99,263	119,333	139,447	165,113	182,208			
Jun-10	1,100,281	4,242	17,835	28,460	36,814	49,224	67,078	79,945	97,500	112,586	126,926				
Dec-10	1,147,235	3,995	21,394	35,513	49,714	69,279	87,367	115,360	138,804	161,267					
Jun-11	1,128,779	4,815	18,420	29,100	40,439	58,682	73,122	88,723	109,057						
Dec-11	1,178,668	3,956	19,625	36,521	54,210	78,880	99,981	128,166							
Jun-12	1,172,340	4,521	20,719	33,978	50,200	73,623	95,994								
Dec-12	1,224,777	4,052	22,247	38,066	59,408	89,045									
Jun-13	1,215,606	3,576	16,630	31,546	49,614										
Dec-13	1,274,980	4,194	20,621	42,351											
Jun-14	1,261,700	4,388	23,206												
Dec-14	1,285,927	4,149													

Accident Semester	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-00	249,050	251,893	254,774	256,566	257,129	259,039	260,910	261,235	262,369	262,655	262,659	262,943	263,174	264,191	264,204	264,208
Dec-00	283,250	286,932	289,474	292,688	296,270	297,879	298,435	298,726	298,831	299,653	300,276	300,574	300,774	300,764	300,780	
Jun-01	255,679	261,874	264,183	267,830	271,153	273,993	275,020	275,380	275,535	275,626	275,716	276,207	277,023	277,086		
Dec-01	300,949	307,865	312,876	315,726	317,090	319,741	321,386	322,184	322,809	323,170	324,246	325,354	325,391			
Jun-02	279,973	285,088	289,567	293,367	295,153	297,247	298,963	299,348	300,068	300,202	301,002	301,304				
Dec-02	305,659	313,203	318,125	321,838	324,549	327,076	329,199	329,972	331,444	331,593	331,930					
Jun-03	258,959	264,570	266,812	270,535	271,778	273,154	275,545	277,542	279,895	280,831						
Dec-03	265,677	272,781	275,662	279,934	283,346	284,965	288,113	288,646	290,170							
Jun-04	217,487	223,353	228,255	231,496	234,280	238,687	239,748	240,478								
Dec-04	209,331	214,287	219,341	223,306	225,366	227,517	228,952									
Jun-05	163,464	168,451	172,392	177,120	179,198	180,744										
Dec-05	186,140	191,202	198,749	201,455	205,579											
Jun-06	166,579	171,539	175,938	177,904												
Dec-06	209,824	217,256	220,755													
Jun-07	168,609	175,394														
Dec-07	219,546															

Paid Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	3.613	2.074	1.600	1.404	1.252	1.151	1.121	1.093	1.094	1.053	1.037	1.025	1.030	1.021	1.011	1.011	1.007	1.002	1.007	1.007	1.001	1.004	1.001	1.000	1.001	1.001	1.004	1.000	1.000	
Dec-00	4.129	2.089	1.598	1.484	1.254	1.188	1.122	1.079	1.073	1.064	1.046	1.033	1.017	1.023	1.013	1.009	1.011	1.012	1.005	1.002	1.001	1.000	1.003	1.002	1.001	1.001	1.000	1.000		
Jun-01	3.892	2.123	1.669	1.401	1.257	1.142	1.125	1.093	1.082	1.057	1.050	1.036	1.026	1.020	1.024	1.009	1.014	1.012	1.010	1.004	1.001	1.001	1.000	1.000	1.002	1.003	1.000			
Dec-01	4.180	2.141	1.638	1.516	1.248	1.178	1.115	1.098	1.063	1.064	1.034	1.036	1.026	1.032	1.023	1.016	1.009	1.004	1.008	1.005	1.002	1.002	1.001	1.003	1.003	1.000				
Jun-02	4.250	2.200	1.625	1.394	1.263	1.160	1.129	1.089	1.075	1.056	1.046	1.042	1.022	1.019	1.018	1.016	1.013	1.006	1.007	1.006	1.001	1.002	1.000	1.003	1.001					
Dec-02	3.834	2.117	1.610	1.463	1.239	1.205	1.128	1.133	1.072	1.089	1.048	1.031	1.026	1.024	1.025	1.016	1.012	1.008	1.008	1.006	1.002	1.004	1.000	1.001						
Jun-03	3.973	2.134	1.500	1.379	1.267	1.155	1.143	1.097	1.089	1.058	1.055	1.044	1.035	1.025	1.022	1.008	1.014	1.005	1.005	1.009	1.007	1.008	1.003							
Dec-03	3.404	1.984	1.578	1.422	1.258	1.200	1.131	1.106	1.095	1.083	1.059	1.065	1.036	1.031	1.027	1.011	1.015	1.012	1.006	1.011	1.002	1.005								
Jun-04	3.388	1.915	1.505	1.399	1.244	1.166	1.146	1.099	1.116	1.077	1.072	1.042	1.024	1.022	1.027	1.022	1.014	1.012	1.019	1.004	1.003									
Dec-04	4.055	1.743	1.547	1.396	1.199	1.206	1.132	1.144	1.106	1.086	1.070	1.068	1.041	1.038	1.024	1.024	1.018	1.009	1.010	1.006										
Jun-05	3.428	1.521	1.436	1.253	1.137	1.221	1.208	1.194	1.153	1.108	1.090	1.062	1.058	1.051	1.031	1.023	1.027	1.012	1.009											
Dec-05	3.573	1.558	1.569	1.259	1.164	1.191	1.172	1.151	1.123	1.088	1.065	1.071	1.077	1.057	1.027	1.039	1.014	1.020												
Jun-06	3.475	1.567	1.357	1.293	1.332	1.223	1.190	1.135	1.151	1.106	1.083	1.076	1.066	1.043	1.030	1.026	1.011													
Dec-06	3.634	1.554	1.356	1.353	1.227	1.265	1.216	1.178	1.146	1.116	1.090	1.077	1.060	1.029	1.035	1.016														
Jun-07	3.708	1.506	1.397	1.378	1.212	1.244	1.215	1.112	1.165	1.102	1.100	1.087	1.062	1.040	1.040															
Dec-07	4.072	1.958	1.514	1.366	1.335	1.259	1.153	1.154	1.150	1.121	1.060	1.079	1.055	1.047																
Jun-08	4.494	1.767	1.431	1.411	1.234	1.216	1.228	1.182	1.178	1.121	1.109	1.067	1.074																	
Dec-08	3.466	1.879	1.426	1.391	1.313	1.268	1.166	1.211	1.167	1.141	1.104	1.067																		
Jun-09	3.776	1.805	1.458	1.418	1.223	1.250	1.211	1.141	1.139	1.128	1.111																			
Dec-09	4.511	1.660	1.419	1.436	1.243	1.268	1.202	1.169	1.184	1.104																				
Jun-10	4.205	1.596	1.294	1.337	1.363	1.192	1.220	1.155	1.127																					
Dec-10	5.356	1.660	1.400	1.394	1.261	1.320	1.203	1.162																						
Jun-11	3.826	1.580	1.390	1.451	1.246	1.213	1.229																							
Dec-11	4.960	1.861	1.484	1.455	1.268	1.282																								
Jun-12	4.583	1.640	1.477	1.467	1.304																									
Dec-12	5.491	1.711	1.561	1.499																										
Jun-13	4.650	1.897	1.573																											
Dec-13	4.916	2.054																												
Jun-14	5.289																													

Average Paid Loss Devlopment Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Arithmetic Averages																														
All Semesters	4.142	1.832	1.497	1.401	1.254	1.215	1.170	1.135	1.121	1.091	1.070	1.056	1.043	1.033	1.025	1.018	1.014	1.010	1.009	1.006	1.002	1.003	1.001	1.002	1.002	1.001	1.001	1.000	1.000	
20 Semesters	4.273	1.722	1.459	1.388	1.253	1.225	1.177	1.140	1.123	1.091																				
10 Semesters	4.779	1.746	1.448	1.426	1.279	1.251	1.204	1.160	1.153	1.114	1.088	1.070	1.055	1.038	1.029	1.020	1.015	1.010	1.009	1.006										
6 Semesters	4.982	1.790	1.481	1.434	1.281	1.254	1.205	1.170	1.158	1.120	1.096	1.075	1.066	1.044	1.031	1.025	1.017	1.012	1.009	1.007	1.003	1.004	1.001	1.002						
4 Semesters	5.087	1.825	1.524	1.468	1.270	1.252	1.214	1.157	1.154	1.124	1.096	1.075	1.063	1.040	1.033	1.026	1.018	1.013	1.011	1.008	1.004	1.005	1.001	1.002	1.002	1.001				
2 Semesters	5.103	1.975	1.567	1.483	1.286	1.248	1.216	1.158	1.156	1.116	1.107	1.067	1.064	1.043	1.038	1.021	1.012	1.016	1.009	1.005	1.002	1.007	1.002	1.002	1.002	1.002	1.000	1.000		
All Semester ex hi/lo	4.121	1.830	1.498	1.402	1.254	1.214	1.170	1.134	1.121	1.090	1.070	1.056	1.043	1.032	1.025	1.017	1.013	1.009	1.008	1.006	1.002	1.003	1.001	1.002	1.001	1.001	1.000			
6 Semesters ex hi/lo	4.954	1.777	1.481	1.442	1.270	1.254	1.209	1.167	1.159	1.119	1.101	1.075	1.066	1.045	1.031	1.024	1.015	1.011	1.008	1.007	1.002	1.004	1.001	1.002						
$ Weighted Averages																														
All Semesters	4.075	1.851	1.516	1.410	1.253	1.206	1.158	1.127	1.112	1.086	1.065	1.052	1.040	1.031	1.024	1.017	1.013	1.009	1.008	1.006	1.002	1.003	1.001	1.002	1.002	1.001	1.001	1.000	1.000	
20 Semesters	4.221	1.719	1.466	1.392	1.253	1.219	1.166	1.133	1.113	1.086																				
10 Semesters	4.761	1.745	1.453	1.431	1.279	1.255	1.202	1.162	1.154	1.114	1.088	1.069	1.054	1.037	1.028	1.019	1.014	1.010	1.008	1.006										
6 Semester	4.984	1.789	1.483	1.440	1.278	1.259	1.204	1.171	1.159	1.120	1.095	1.075	1.065	1.044	1.031	1.025	1.016	1.011	1.009	1.007	1.003	1.004	1.001	1.002						
4 Semester	5.102	1.819	1.523	1.470	1.271	1.258	1.212	1.158	1.157	1.123	1.095	1.074	1.062	1.039	1.033	1.026	1.017	1.013	1.011	1.008	1.004	1.005	1.001	1.002	1.002	1.001				
2 Semester	5.107	1.984	1.566	1.484	1.285	1.253	1.215	1.159	1.159	1.114	1.107	1.067	1.064	1.044	1.038	1.020	1.012	1.016	1.009	1.005	1.002	1.007	1.002	1.002	1.002	1.001	1.000	1.000		
Last 4 Semesters ending in 12	5.179	1.817	1.469																											
Last 4 Semesters ending in 6	4.565	1.672	1.439																											
Selected																														
Age To Age	**4.984**	**1.789**	**1.483**	**1.440**	**1.278**	**1.259**	**1.204**	**1.171**	**1.159**	**1.120**	**1.095**	**1.075**	**1.065**	**1.044**	**1.031**	**1.025**	**1.016**	**1.011**	**1.009**	**1.007**	**1.003**	**1.004**	**1.001**	**1.002**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	81.728	16.397	9.166	6.181	4.292	3.359	2.668	2.216	1.893	1.633	1.458	1.332	1.240	1.164	1.115	1.081	1.055	1.038	1.026	1.017	1.010	1.007	1.003	1.002	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
TPL PD
Reported Counts
Data as of 12/31/14

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90
Jun-00	782,580	24,500	24,250	24,201	24,068	24,002	23,943	23,892	23,866	23,847	23,844	23,834	23,828	23,824	23,821	23,819
Dec-00	810,796	23,255	25,163	25,010	24,975	24,903	24,830	24,800	24,773	24,759	24,748	24,743	24,739	24,731	24,731	24,729
Jun-01	830,225	22,843	22,542	22,295	22,190	22,121	22,072	22,038	22,007	21,997	21,985	21,980	21,980	21,976	21,974	21,972
Dec-01	851,902	24,497	24,782	24,362	24,184	24,065	23,985	23,957	23,946	23,921	23,907	23,902	23,900	23,898	23,896	23,894
Jun-02	834,467	25,750	24,973	24,635	24,496	24,419	24,362	24,315	24,277	24,258	24,249	24,246	24,242	24,238	24,239	24,237
Dec-02	869,889	23,941	23,017	22,611	22,543	22,491	22,429	22,376	22,347	22,333	22,327	22,326	22,320	22,318	22,317	22,318
Jun-03	853,493	23,476	22,091	21,879	21,823	21,768	21,676	21,641	21,638	21,623	21,608	21,603	21,601	21,600	21,599	21,596
Dec-03	874,537	20,545	20,243	20,019	19,987	19,902	19,843	19,815	19,804	19,783	19,773	19,765	19,763	19,757	19,755	19,754
Jun-04	861,327	21,007	20,863	20,630	20,549	20,496	20,463	20,439	20,422	20,391	20,386	20,377	20,373	20,369	20,365	20,365
Dec-04	888,617	22,251	23,049	22,690	22,687	22,629	22,598	22,579	22,551	22,543	22,532	22,529	22,522	22,520	22,515	22,515
Jun-05	884,451	23,199	23,034	22,689	22,660	22,623	22,566	22,555	22,540	22,527	22,518	22,516	22,514	22,506	22,505	22,505
Dec-05	939,959	25,143	26,258	26,031	26,073	26,005	25,926	25,909	25,892	25,880	25,870	25,866	25,863	25,857	25,856	25,855
Jun-06	945,710	26,362	26,711	26,730	26,536	26,512	26,480	26,472	26,444	26,446	26,436	26,434	26,431	26,432	26,431	26,427
Dec-06	1,001,691	31,087	32,939	32,487	32,308	32,473	32,452	32,380	32,366	32,352	32,347	32,342	32,334	32,329	32,325	32,323
Jun-07	1,002,213	30,154	30,867	30,251	30,479	30,852	30,697	30,695	30,684	30,676	30,671	30,667	30,657	30,652	30,648	30,648
Dec-07	1,056,660	30,401	32,239	32,571	32,653	33,156	33,139	33,131	33,126	33,120	33,120	33,117	33,112	33,108	33,107	33,105
Jun-08	1,052,706	30,618	32,844	32,566	32,775	32,952	32,921	32,907	32,897	32,891	32,879	32,872	32,865	32,863	32,857	
Dec-08	1,097,553	31,132	35,387	35,346	35,473	35,382	35,346	35,338	35,336	35,323	35,320	35,317	35,314	35,308		
Jun-09	1,080,218	32,772	34,517	34,552	34,555	34,469	34,439	34,436	34,422	34,416	34,412	34,411	34,407			
Dec-09	1,119,434	33,450	37,560	37,570	37,620	37,559	37,510	37,490	37,486	37,484	37,480	37,476				
Jun-10	1,100,281	30,674	32,658	32,660	32,728	32,723	32,674	32,676	32,668	32,670	32,662					
Dec-10	1,147,235	33,861	39,237	39,415	39,470	39,359	39,340	39,329	39,326	39,323						
Jun-11	1,128,779	38,259	39,992	40,307	40,191	40,179	40,163	40,156	40,143							
Dec-11	1,178,668	32,517	35,539	34,981	35,021	35,063	35,027	35,020								
Jun-12	1,172,340	33,046	34,583	34,536	34,618	34,625	34,603									
Dec-12	1,224,777	37,511	40,354	40,574	40,638	40,627										
Jun-13	1,215,606	34,798	36,606	36,755	36,818											
Dec-13	1,274,980	38,407	42,099	41,827												
Jun-14	1,261,700	37,564	38,650													
Dec-14	1,285,927	37,831														

Accident Semester	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-00	23,819	23,818	23,818	23,818	23,818	23,818	23,818	23,818	23,818	23,818	23,818	23,818	23,818	23,818	23,818
Dec-00	24,728	24,727	24,729	24,728	24,728	24,730	24,729	24,730	24,730	24,730	24,730	24,730	24,731	24,731	
Jun-01	21,970	21,968	21,968	21,969	21,967	21,967	21,967	21,967	21,967	21,967	21,967	21,967	21,967		
Dec-01	23,893	23,892	23,891	23,891	23,891	23,890	23,890	23,891	23,891	23,891	23,891	23,891			
Jun-02	24,237	24,236	24,235	24,236	24,235	24,233	24,233	24,234	24,234	24,234	24,234				
Dec-02	22,317	22,316	22,314	22,314	22,314	22,314	22,314	22,313	22,313	22,313					
Jun-03	21,595	21,594	21,594	21,592	21,592	21,592	21,591	21,590	21,590						
Dec-03	19,752	19,753	19,750	19,750	19,750	19,749	19,748	19,748							
Jun-04	20,364	20,363	20,362	20,361	20,360	20,360	20,360								
Dec-04	22,515	22,514	22,515	22,514	22,515	22,515									
Jun-05	22,504	22,502	22,499	22,498	22,496										
Dec-05	25,855	25,854	25,855	25,854											
Jun-06	26,427	26,427	26,426												
Dec-06	32,324	32,324													
Jun-07	30,647														

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	0.990	0.998	0.995	0.997	0.998	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-00	1.082	0.994	0.999	0.997	0.997	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	0.987	0.989	0.995	0.997	0.998	0.998	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	1.012	0.983	0.993	0.995	0.997	0.999	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-02	0.970	0.986	0.994	0.997	0.998	0.998	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-02	0.961	0.982	0.997	0.998	0.997	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-03	0.941	0.990	0.997	0.997	0.996	0.998	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-03	0.985	0.989	0.998	0.996	0.997	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-04	0.993	0.989	0.996	0.997	0.998	0.999	0.999	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-04	1.036	0.984	1.000	0.997	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-05	0.993	0.985	0.999	0.998	0.997	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-05	1.044	0.991	1.002	0.997	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-06	1.013	1.001	0.993	0.999	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-06	1.060	0.986	0.994	1.005	0.999	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-07	1.024	0.980	1.008	1.012	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-07	1.060	1.010	1.003	1.015	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-08	1.073	0.992	1.006	1.005	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																	
Dec-08	1.137	0.999	1.004	0.997	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000																		
Jun-09	1.053	1.001	1.000	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000																			
Dec-09	1.123	1.000	1.001	0.998	0.999	0.999	1.000	1.000	1.000	1.000																				
Jun-10	1.065	1.000	1.002	1.000	0.999	1.000	1.000	1.000	1.000																					
Dec-10	1.159	1.005	1.001	0.997	1.000	1.000	1.000	1.000																						
Jun-11	1.045	1.008	0.997	1.000	1.000	1.000	1.000																							
Dec-11	1.093	0.984	1.001	1.001	0.999	1.000																								
Jun-12	1.047	0.999	1.002	1.000	0.999																									
Dec-12	1.076	1.005	1.002	1.000																										
Jun-13	1.052	1.004	1.002																											
Dec-13	1.096	0.994																												
Jun-14	1.029																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Arithmetic Averages																														
All Semesters	1.041	0.994	0.999	1.000	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.064	0.996	1.001	1.001	0.998	0.999	0.999	1.000	1.000	1.000																				
10 Semesters	1.078	1.000	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	1.065	0.999	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.063	1.000	1.002	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.063	0.999	1.002	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.041	0.994	0.999	0.999	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.067	1.000	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.047	0.995	1.000	1.000	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.066	0.997	1.001	1.001	0.998	0.999	1.000	1.000	1.000	1.000																				
10 Semesters	1.078	1.000	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	1.065	0.999	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.064	1.000	1.002	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.063	0.998	1.002	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.105	0.997	1.001																											
Last 4 Semesters ending in 6	1.043	1.003	1.001																											
Selected																														
Age To Age	**1.105**	**0.999**	**1.001**	**1.000**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.103	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
TPL PD
Incurred Losses
Data as of 12/31/14
Losses in $ 000s

Accident Semester	Car-Years	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
	(1)																														
Jun-00	782,580	63,615	67,358	67,317	66,930	67,026	66,617	66,404	66,343	66,219	66,346	66,284	66,254	66,257	66,287	66,274	66,339	66,270	66,270	66,267	66,266	66,266	66,263	66,262	66,262	66,261	66,260	66,260	66,259	66,258	66,258
Dec-00	810,796	64,775	76,027	76,838	76,337	75,600	75,301	75,274	75,273	75,209	75,106	75,086	75,053	75,026	75,038	75,049	75,035	75,030	75,042	75,042	75,041	75,038	75,030	75,030	75,030	75,030	75,030	75,030	75,034	75,034	
Jun-01	830,225	60,795	66,324	67,309	66,746	66,684	66,613	66,297	66,284	66,084	66,078	66,047	66,056	66,067	66,064	66,252	66,266	66,259	66,260	66,260	66,292	66,306	66,306	66,306	66,306	66,306	66,306	66,306	66,306		
Dec-01	851,902	70,525	82,076	80,853	80,694	80,574	80,194	80,399	80,373	80,369	80,363	80,321	80,324	80,320	80,431	80,204	80,199	80,198	80,407	80,404	80,404	80,403	80,395	80,394	80,356	80,356	80,355	80,355			
Jun-02	834,467	76,293	84,978	85,309	85,054	84,846	84,682	84,548	84,302	84,215	84,151	83,440	83,363	83,355	83,368	83,336	83,332	83,316	83,295	83,293	83,287	83,286	83,283	83,282	83,282	83,281	83,281				
Dec-02	869,889	70,955	84,293	85,153	85,288	85,785	86,126	85,973	85,861	85,785	85,789	85,060	84,908	84,822	84,761	84,807	84,806	84,806	84,802	84,801	84,797	84,794	84,792	84,785	84,785	84,784					
Jun-03	853,493	70,624	79,743	80,408	80,288	80,833	80,072	79,875	80,009	79,889	79,806	79,780	79,784	79,750	79,889	79,895	79,890	79,890	79,890	79,887	79,887	79,908	79,853	79,853	79,854						
Dec-03	874,537	68,048	78,906	78,475	78,654	78,419	78,287	78,268	78,199	78,101	77,807	78,156	78,149	78,270	78,239	78,231	78,224	78,290	78,264	78,260	78,255	78,229	78,217	78,214							
Jun-04	861,327	65,363	73,117	73,900	73,822	73,757	73,615	73,564	73,463	73,433	73,381	73,338	73,318	73,283	73,270	73,276	73,349	73,344	73,344	73,271	73,268	73,285	73,268								
Dec-04	888,617	68,068	83,607	84,484	84,823	84,888	84,889	84,785	84,640	84,639	84,652	84,735	84,701	84,686	84,679	84,660	84,702	84,702	84,697	84,694	84,698	84,696									
Jun-05	884,451	73,681	83,152	83,735	83,928	83,749	83,582	83,402	83,391	83,449	83,378	83,368	83,260	83,107	83,084	83,082	83,086	83,086	83,079	83,077	83,069										
Dec-05	939,959	80,919	97,548	99,300	100,742	100,874	100,673	99,843	99,742	99,795	99,792	99,757	99,811	99,790	100,026	100,000	99,999	99,957	99,957	99,843											
Jun-06	945,710	85,293	96,252	97,452	98,283	98,724	98,844	98,736	98,675	98,616	98,482	98,254	98,196	98,202	98,211	98,227	98,227	98,234	98,228												
Dec-06	1,001,691	98,512	123,876	127,606	130,667	131,770	131,779	131,608	130,870	130,780	130,761	130,853	130,743	130,659	130,651	130,607	130,590	130,588													
Jun-07	1,002,213	95,993	117,646	121,521	124,185	127,237	126,961	126,999	126,862	126,951	126,898	126,665	126,586	126,512	126,482	126,472	126,473														
Dec-07	1,056,660	100,780	136,079	142,117	146,583	150,628	150,651	150,706	150,429	150,457	150,463	150,489	150,476	150,448	150,398	150,377															
Jun-08	1,052,706	108,738	131,626	135,284	138,106	141,062	140,818	141,207	140,759	140,843	140,723	140,699	141,085	141,151	141,056																
Dec-08	1,097,553	115,924	152,127	154,988	156,244	156,804	156,718	156,787	156,686	156,715	156,798	156,762	156,771	156,723																	
Jun-09	1,080,218	123,576	139,369	140,411	140,882	140,825	140,618	140,427	140,220	140,883	140,935	140,918	140,766																		
Dec-09	1,119,434	126,535	157,059	158,590	159,024	159,190	158,876	158,916	159,058	158,916	159,200	159,050																			
Jun-10	1,100,281	116,464	131,555	132,697	133,240	132,909	132,528	132,839	132,476	132,719	132,666																				
Dec-10	1,147,235	132,975	161,804	162,991	163,379	163,174	162,825	162,778	162,833	162,859																					
Jun-11	1,128,779	147,296	161,621	163,532	163,486	163,800	163,490	163,559	163,494																						
Dec-11	1,178,668	134,779	156,199	157,362	158,701	159,946	159,731	159,791																							
Jun-12	1,172,340	135,727	147,517	149,125	149,703	150,212	150,249																								
Dec-12	1,224,777	157,604	186,429	188,016	189,524	190,648																									
Jun-13	1,215,606	146,670	163,332	166,939	167,101																										
Dec-13	1,274,980	166,164	199,761	201,343																											
Jun-14	1,261,700	162,172	176,807																												
Dec-14	1,285,927	166,516																													

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84
Jun-00	1.059	0.999	0.994	1.001	0.994	0.997	0.999	0.998	1.002	0.999	1.000	1.000	1.000
Dec-00	1.174	1.011	0.993	0.990	0.996	1.000	1.000	0.999	0.999	1.000	1.000	1.000	1.000
Jun-01	1.091	1.015	0.992	0.999	0.999	0.995	1.000	0.997	1.000	1.000	1.000	1.000	1.000
Dec-01	1.164	0.985	0.998	0.999	0.995	1.003	1.000	1.000	1.000	0.999	1.000	1.000	1.001
Jun-02	1.114	1.004	0.997	0.998	0.998	0.998	0.997	0.999	0.999	0.992	0.999	1.000	1.000
Dec-02	1.188	1.010	1.002	1.006	1.004	0.998	0.999	0.999	1.000	0.991	0.998	0.999	0.999
Jun-03	1.129	1.008	0.999	1.007	0.991	0.998	1.002	0.998	0.999	1.000	1.000	1.000	1.002
Dec-03	1.160	0.995	1.002	0.997	0.998	1.000	0.999	0.999	0.996	1.004	1.000	1.002	1.000
Jun-04	1.119	1.011	0.999	0.999	0.998	0.999	0.999	1.000	0.999	0.999	1.000	1.000	1.000
Dec-04	1.228	1.010	1.004	1.001	1.000	0.999	0.998	1.000	1.000	1.001	1.000	1.000	1.000
Jun-05	1.129	1.007	1.002	0.998	0.998	0.998	1.000	1.001	0.999	1.000	0.999	0.998	1.000
Dec-05	1.205	1.018	1.015	1.001	0.998	0.992	0.999	1.001	1.000	1.000	1.001	1.000	1.002
Jun-06	1.128	1.012	1.009	1.004	1.001	0.999	0.999	0.999	0.999	0.998	0.999	1.000	1.000
Dec-06	1.257	1.030	1.024	1.008	1.000	0.999	0.994	0.999	1.000	1.001	0.999	0.999	1.000
Jun-07	1.226	1.033	1.022	1.025	0.998	1.000	0.999	1.001	1.000	0.998	0.999	0.999	1.000
Dec-07	1.350	1.044	1.031	1.028	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000
Jun-08	1.210	1.028	1.021	1.021	0.998	1.003	0.997	1.001	0.999	1.000	1.003	1.000	0.999
Dec-08	1.312	1.019	1.008	1.004	0.999	1.000	0.999	1.000	1.001	1.000	1.000	1.000	
Jun-09	1.128	1.007	1.003	1.000	0.999	0.999	0.999	1.005	1.000	1.000	0.999		
Dec-09	1.241	1.010	1.003	1.001	0.998	1.000	1.001	0.999	1.002	0.999			
Jun-10	1.130	1.009	1.004	0.998	0.997	1.002	0.997	1.002	1.000				
Dec-10	1.217	1.007	1.002	0.999	0.998	1.000	1.000	1.000					
Jun-11	1.097	1.012	1.000	1.002	0.998	1.000	1.000						
Dec-11	1.159	1.007	1.009	1.008	0.999	1.000							
Jun-12	1.087	1.011	1.004	1.003	1.000								
Dec-12	1.183	1.009	1.008	1.006									
Jun-13	1.114	1.022	1.001										
Dec-13	1.202	1.008											
Jun-14	1.090												

Accident Semester	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	1.000	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-00	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	0.997	1.000	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-02	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-02	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-03	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000							
Dec-03	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-04	1.000	1.001	1.000	1.000	0.999	1.000	1.000	1.000									
Dec-04	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-05	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-05	1.000	1.000	1.000	1.000	0.999												
Jun-06	1.000	1.000	1.000	1.000													
Dec-06	1.000	1.000	1.000														
Jun-07	1.000	1.000															
Dec-07	1.000																

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84
Arithmetic Averages													
All Semesters	1.169	1.012	1.005	1.004	0.998	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000
20 Semesters	1.185	1.016	1.009	1.005	0.999	0.999	0.999	1.000	1.000	0.999			
10 Semesters	1.152	1.010	1.004	1.004	0.999	1.001	0.998	1.001	1.000	0.999	1.000	1.000	1.000
6 Semesters	1.139	1.011	1.004	1.003	0.998	1.000	0.999	1.001	1.000	0.999	1.000	1.000	1.000
4 Semesters	1.147	1.012	1.005	1.005	0.999	1.001	1.000	1.001	1.001	1.000	1.000	1.000	1.000
2 Semesters	1.146	1.015	1.004	1.005	0.999	1.000	1.000	1.001	1.001	0.999	0.999	1.000	0.999
All Semester ex hi/lo	1.166	1.012	1.005	1.003	0.998	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000
6 Semesters ex hi/lo	1.136	1.010	1.004	1.003	0.998	1.000	0.999	1.001	1.000	1.000	1.000	1.000	1.000
$ Weighted Averages													
All Semesters	1.170	1.013	1.007	1.005	0.998	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000
20 Semesters	1.179	1.015	1.009	1.006	0.999	1.000	0.999	1.000	1.000	0.999			
10 Semesters	1.151	1.010	1.004	1.004	0.999	1.001	0.999	1.001	1.000	1.000	1.000	1.000	1.000
6 Semester	1.141	1.011	1.004	1.003	0.998	1.000	0.999	1.001	1.000	1.000	1.000	1.000	1.000
4 Semester	1.148	1.012	1.005	1.005	0.999	1.001	1.000	1.001	1.001	1.000	1.000	1.000	1.000
2 Semester	1.147	1.014	1.005	1.005	0.999	1.000	1.000	1.001	1.001	0.999	1.000	1.000	1.000
Last 4 Semesters ending in 12	1.190	1.008	1.006										
Last 4 Semesters ending in 6	1.097	1.014	1.002										
Selected													
Age To Age	**1.190**	**1.011**	**1.004**	**1.003**	**0.998**	**1.000**	**0.999**	**1.001**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.211	1.017	1.006	1.002	0.999	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000

	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Arithmetic Averages																	
All Semesters	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters																	
10 Semesters	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																	
All Semesters	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters																	
10 Semesters	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12																	
Last 4 Semesters ending in 6																	
Selected																	
Age To Age	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB All Med Exp
Reported Counts
Data as of 12/31/14

Accident Semester	Car-Years	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
	(1)																														
Jun-00	780,439	9,876	8,401	8,149	8,092	8,085	8,068	8,062	8,062	8,055	8,050	8,050	8,048	8,047	8,047	8,047	8,047	8,048	8,047	8,047	8,047	8,047	8,046	8,046	8,046	8,047	8,046	8,046	8,046	8,046	8,046
Dec-00	807,484	10,270	9,095	8,552	8,494	8,474	8,450	8,441	8,436	8,433	8,431	8,430	8,429	8,429	8,429	8,429	8,429	8,428	8,427	8,426	8,426	8,426	8,426	8,426	8,427	8,426	8,426	8,426	8,426	8,426	
Jun-01	812,444	9,790	8,049	7,587	7,599	7,579	7,556	7,552	7,548	7,547	7,545	7,545	7,544	7,545	7,545	7,545	7,545	7,544	7,544	7,544	7,545	7,545	7,545	7,545	7,545	7,545	7,545	7,545	7,545		
Dec-01	844,102	11,159	9,286	8,855	8,750	8,675	8,646	8,638	8,632	8,621	8,620	8,615	8,615	8,615	8,615	8,614	8,614	8,614	8,614	8,614	8,614	8,614	8,615	8,614	8,614	8,614	8,614	8,614			
Jun-02	832,380	10,532	8,796	8,376	8,268	8,227	8,228	8,223	8,214	8,213	8,211	8,209	8,208	8,207	8,206	8,206	8,205	8,206	8,205	8,205	8,205	8,205	8,204	8,204	8,204	8,204	8,204				
Dec-02	869,521	10,581	8,674	8,104	8,037	7,978	7,948	7,929	7,920	7,914	7,914	7,913	7,910	7,910	7,910	7,910	7,910	7,909	7,909	7,909	7,909	7,909	7,909	7,909	7,909	7,909					
Jun-03	853,159	9,236	7,338	7,069	6,966	6,951	6,929	6,918	6,912	6,912	6,913	6,914	6,913	6,912	6,911	6,910	6,909	6,909	6,909	6,908	6,908	6,908	6,908	6,908	6,908						
Dec-03	875,870	8,737	7,372	7,092	6,968	6,890	6,886	6,881	6,878	6,879	6,877	6,877	6,876	6,875	6,873	6,873	6,873	6,872	6,870	6,869	6,869	6,869	6,869	6,869							
Jun-04	864,302	8,237	7,136	6,819	6,668	6,667	6,662	6,664	6,662	6,660	6,660	6,660	6,660	6,660	6,660	6,660	6,660	6,659	6,659	6,659	6,659	6,659	6,659								
Dec-04	893,637	10,157	8,871	8,360	8,369	8,357	8,337	8,335	8,331	8,328	8,328	8,326	8,324	8,324	8,324	8,324	8,325	8,324	8,323	8,323	8,323	8,323									
Jun-05	888,577	10,370	9,016	8,976	8,945	8,972	8,955	8,949	8,944	8,942	8,943	8,942	8,943	8,942	8,941	8,941	8,940	8,941	8,941	8,941	8,941										
Dec-05	941,651	11,850	10,685	10,436	10,491	10,462	10,454	10,456	10,457	10,462	10,459	10,458	10,455	10,455	10,455	10,453	10,453	10,452	10,452	10,452											
Jun-06	945,398	11,822	10,474	10,332	10,244	10,195	10,187	10,180	10,182	10,183	10,183	10,178	10,177	10,177	10,177	10,177	10,177	10,177	10,177												
Dec-06	1,000,815	14,072	11,955	11,735	11,512	11,512	11,503	11,501	11,500	11,500	11,498	11,495	11,496	11,496	11,495	11,493	11,492	11,492													
Jun-07	1,001,483	12,229	10,762	10,499	10,500	10,492	10,474	10,477	10,474	10,470	10,466	10,469	10,467	10,465	10,461	10,460	10,460														
Dec-07	1,056,479	13,153	11,515	11,387	11,364	11,350	11,336	11,336	11,334	11,330	11,330	11,328	11,326	11,327	11,324	11,324															
Jun-08	1,053,269	11,118	10,314	10,207	10,192	10,186	10,171	10,164	10,163	10,161	10,157	10,153	10,153	10,153	10,154																
Dec-08	1,098,119	11,845	10,630	10,510	10,503	10,464	10,446	10,430	10,425	10,422	10,420	10,417	10,415	10,412																	
Jun-09	1,080,603	10,564	9,541	9,475	9,464	9,455	9,450	9,445	9,441	9,436	9,433	9,430	9,429																		
Dec-09	1,119,820	12,094	10,966	10,785	10,748	10,711	10,711	10,693	10,689	10,689	10,687	10,688																			
Jun-10	1,100,479	10,698	9,420	9,327	9,295	9,298	9,268	9,266	9,265	9,262	9,261																				
Dec-10	1,147,364	13,317	11,410	11,259	11,289	11,192	11,192	11,188	11,188	11,182																					
Jun-11	1,128,484	12,346	10,949	11,014	10,812	10,800	10,792	10,790	10,787																						
Dec-11	1,178,585	12,642	11,511	10,799	10,756	10,735	10,734	10,726																							
Jun-12	1,172,586	11,579	10,465	10,339	10,314	10,300	10,283																								
Dec-12	1,225,515	13,963	12,160	11,998	11,936	11,901																									
Jun-13	1,216,308	12,083	10,724	10,586	10,549																										
Dec-13	1,275,674	14,713	12,550	12,338																											
Jun-14	1,262,385	12,403	11,181																												
Dec-14	1,285,703	14,167																													

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	0.851	0.970	0.993	0.999	0.998	0.999	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-00	0.886	0.940	0.993	0.998	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	0.822	0.943	1.002	0.997	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	0.832	0.954	0.988	0.991	0.997	0.999	0.999	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-02	0.835	0.952	0.987	0.995	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-02	0.820	0.934	0.992	0.993	0.996	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-03	0.794	0.963	0.985	0.998	0.997	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-03	0.844	0.962	0.983	0.989	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-04	0.866	0.956	0.978	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-04	0.873	0.942	1.001	0.999	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-05	0.869	0.996	0.997	1.003	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-05	0.902	0.977	1.005	0.997	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-06	0.886	0.986	0.991	0.995	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-06	0.850	0.982	0.981	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-07	0.880	0.976	1.000	0.999	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-07	0.875	0.989	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-08	0.928	0.990	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000																	
Dec-08	0.897	0.989	0.999	0.996	0.998	0.998	1.000	1.000	1.000	1.000	1.000	1.000																		
Jun-09	0.903	0.993	0.999	0.999	0.999	0.999	1.000	0.999	1.000	1.000	1.000																			
Dec-09	0.907	0.983	0.997	0.997	1.000	0.998	1.000	1.000	1.000	1.000																				
Jun-10	0.881	0.990	0.997	1.000	0.997	1.000	1.000	1.000	1.000																					
Dec-10	0.857	0.987	1.003	0.991	1.000	1.000	1.000	0.999																						
Jun-11	0.887	1.006	0.982	0.999	0.999	1.000	1.000																							
Dec-11	0.911	0.938	0.996	0.998	1.000	0.999																								
Jun-12	0.904	0.988	0.998	0.999	0.998																									
Dec-12	0.871	0.987	0.995	0.997																										
Jun-13	0.888	0.987	0.997																											
Dec-13	0.853	0.983																												
Jun-14	0.901																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Arithmetic Averages																														
All Semesters	0.871	0.973	0.994	0.997	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.886	0.981	0.995	0.998	0.999	0.999	1.000	1.000	1.000	1.000																				
10 Semesters	0.886	0.984	0.996	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	0.888	0.981	0.995	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	0.878	0.986	0.996	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	0.877	0.985	0.996	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	0.872	0.973	0.994	0.997	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	0.891	0.986	0.996	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	0.873	0.974	0.994	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.885	0.982	0.995	0.998	0.999	0.999	1.000	1.000	1.000	1.000																				
10 Semesters	0.885	0.984	0.996	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	0.886	0.981	0.995	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	0.877	0.986	0.996	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	0.875	0.985	0.996	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	0.872	0.974	0.998																											
Last 4 Semesters ending in 6	0.895	0.993	0.993																											
Selected																														
Age To Age	**0.886**	**0.981**	**0.995**	**0.997**	**0.999**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.861	0.972	0.990	0.995	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB All Med Exp
Incurred Losses
Data as of 12/31/14
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90
Jun-00	780,439	18,640	17,255	17,255	18,093	17,281	17,096	17,059	17,183	17,137	17,111	17,070	17,053	17,046	17,064	17,076
Dec-00	807,484	20,174	20,607	20,528	20,598	19,668	19,419	19,342	19,447	19,418	19,421	19,457	19,476	19,514	19,526	19,636
Jun-01	812,444	19,622	18,744	18,606	18,568	17,643	17,868	17,860	17,642	17,627	17,614	17,729	17,677	17,663	17,643	17,638
Dec-01	844,102	23,478	25,044	23,491	23,039	22,341	21,993	21,999	22,067	22,102	21,974	22,050	22,088	22,062	22,095	22,092
Jun-02	832,380	22,656	21,979	21,298	21,168	20,582	20,408	20,457	20,485	20,350	20,371	20,367	20,414	20,370	20,362	20,349
Dec-02	869,521	23,319	24,275	23,534	23,265	22,420	22,207	22,285	22,242	22,209	22,257	22,210	22,345	22,358	22,452	22,540
Jun-03	853,159	21,878	20,547	19,835	19,626	19,087	19,041	19,032	19,014	19,033	19,044	19,039	19,064	19,047	19,063	19,070
Dec-03	875,870	22,876	21,882	20,840	20,407	20,092	19,836	19,652	19,672	19,699	19,632	19,625	19,454	19,493	19,468	19,404
Jun-04	864,302	20,009	18,282	17,774	17,278	16,813	16,812	16,796	16,924	17,016	16,977	16,987	16,919	16,921	16,921	16,920
Dec-04	893,637	25,908	22,565	21,240	20,735	19,964	19,897	19,894	19,866	19,860	19,807	19,914	19,938	20,554	20,562	20,587
Jun-05	888,577	25,503	21,032	20,039	19,889	19,533	19,548	19,498	19,452	19,389	19,506	19,650	19,662	19,522	19,584	19,407
Dec-05	941,651	30,135	23,874	22,876	23,058	22,450	22,301	22,407	22,352	22,197	22,312	22,225	22,232	22,195	22,218	22,218
Jun-06	945,398	28,096	21,403	20,104	19,620	19,075	18,814	18,659	18,640	18,602	18,608	18,543	18,544	18,544	18,528	18,529
Dec-06	1,000,815	35,781	27,354	25,727	25,537	24,758	24,842	24,539	24,555	24,501	24,521	24,506	24,533	24,546	24,527	24,456
Jun-07	1,001,483	30,219	22,612	21,227	21,037	20,410	20,273	20,303	20,319	20,394	20,367	20,291	20,296	20,305	20,275	20,280
Dec-07	1,056,479	34,594	26,845	25,106	25,029	24,260	24,002	24,102	24,156	24,229	24,298	24,258	24,394	24,760	24,892	24,940
Jun-08	1,053,269	29,026	23,844	22,678	22,464	22,059	21,774	21,720	21,740	21,697	21,706	21,880	21,887	21,885	21,756	
Dec-08	1,098,119	34,480	28,966	27,529	27,505	26,742	27,422	27,241	27,265	27,339	27,531	27,530	27,493	27,465		
Jun-09	1,080,603	30,072	24,571	23,599	23,633	22,832	22,678	22,493	22,472	22,503	22,511	22,499	22,576			
Dec-09	1,119,820	42,092	32,342	29,599	29,153	28,129	27,947	27,985	27,932	27,978	27,780	27,737				
Jun-10	1,100,479	36,867	26,358	24,951	24,101	23,763	23,743	23,778	23,827	23,957	23,907					
Dec-10	1,147,364	47,772	34,586	29,457	29,713	29,010	28,756	28,958	28,968	29,025						
Jun-11	1,128,484	41,504	28,616	26,956	26,953	26,093	26,058	26,124	26,146							
Dec-11	1,178,585	45,761	32,573	30,660	31,470	30,522	30,551	30,612								
Jun-12	1,172,586	39,731	29,286	27,856	27,863	27,167	26,727									
Dec-12	1,225,515	49,390	38,235	36,024	36,323	35,467										
Jun-13	1,216,308	42,721	30,346	29,353	29,361											
Dec-13	1,275,674	52,858	37,732	35,820												
Jun-14	1,262,385	42,950	31,105													
Dec-14	1,285,703	51,647														

Accident Semester	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-00	17,123	17,157	17,169	17,255	17,255	17,255	17,255	17,255	17,255	17,260	17,260	17,265	17,272	17,272	17,323
Dec-00	19,641	20,119	20,112	20,107	20,107	20,107	20,111	20,119	20,119	20,119	20,119	20,143	20,143	20,168	
Jun-01	17,637	17,635	17,635	17,635	17,637	17,628	17,628	17,628	17,625	17,625	17,625	17,625	17,625		
Dec-01	22,038	22,057	22,064	21,927	21,955	22,053	22,054	22,061	22,089	22,089	22,088	22,088			
Jun-02	20,443	20,443	20,460	20,460	20,560	20,560	20,560	20,560	20,560	20,560	20,576				
Dec-02	22,556	22,379	22,662	22,657	22,646	22,640	22,644	22,649	22,649	22,662					
Jun-03	19,094	19,089	19,089	19,079	19,078	19,081	19,081	19,081	19,081						
Dec-03	19,408	19,406	19,388	19,378	19,368	19,369	19,369	19,362							
Jun-04	16,921	16,914	16,914	16,897	16,897	16,897	16,897								
Dec-04	20,598	20,613	20,538	20,538	20,538	20,538									
Jun-05	19,434	19,402	19,375	19,376	19,381										
Dec-05	22,271	22,277	22,469	22,427											
Jun-06	18,528	18,533	18,533												
Dec-06	24,454	24,042													
Jun-07	20,227														

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	0.926	1.000	1.049	0.955	0.989	0.998	1.007	0.997	0.998	0.998	0.999	1.000	1.001	1.001	1.003	1.002	1.001	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.003	
Dec-00	1.021	0.996	1.003	0.955	0.987	0.996	1.005	0.999	1.000	1.002	1.001	1.002	1.001	1.006	1.000	1.024	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.001		
Jun-01	0.955	0.993	0.998	0.950	1.013	1.000	0.988	0.999	0.999	1.007	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	1.067	0.938	0.981	0.970	0.984	1.000	1.003	1.002	0.994	1.003	1.002	0.999	1.001	1.000	0.998	1.001	1.000	0.994	1.001	1.004	1.000	1.000	1.001	1.000	1.000	1.000				
Jun-02	0.970	0.969	0.994	0.972	0.992	1.002	1.001	0.993	1.001	1.000	1.002	0.998	1.000	0.999	1.005	1.000	1.001	1.000	1.005	1.000	1.000	1.000	1.000	1.000	1.001					
Dec-02	1.041	0.969	0.989	0.964	0.991	1.003	0.998	0.999	1.002	0.998	1.006	1.001	1.004	1.004	1.001	0.992	1.013	1.000	1.000	1.000	1.000	1.000	1.000	1.001						
Jun-03	0.939	0.965	0.989	0.973	0.998	1.000	0.999	1.001	1.001	1.000	1.001	0.999	1.001	1.000	1.001	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000							
Dec-03	0.957	0.952	0.979	0.985	0.987	0.991	1.001	1.001	0.997	1.000	0.991	1.002	0.999	0.997	1.000	1.000	0.999	0.999	1.000	1.000	1.000	1.000								
Jun-04	0.914	0.972	0.972	0.973	1.000	0.999	1.008	1.005	0.998	1.001	0.996	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000									
Dec-04	0.871	0.941	0.976	0.963	0.997	1.000	0.999	1.000	0.997	1.005	1.001	1.031	1.000	1.001	1.001	1.001	0.996	1.000	1.000	1.000										
Jun-05	0.825	0.953	0.993	0.982	1.001	0.997	0.998	0.997	1.006	1.007	1.001	0.993	1.003	0.991	1.001	0.998	0.999	1.000	1.000											
Dec-05	0.792	0.958	1.008	0.974	0.993	1.005	0.998	0.993	1.005	0.996	1.000	0.998	1.001	1.000	1.002	1.000	1.009	0.998												
Jun-06	0.762	0.939	0.976	0.972	0.986	0.992	0.999	0.998	1.000	0.997	1.000	1.000	0.999	1.000	1.000	1.000	1.000													
Dec-06	0.764	0.941	0.993	0.969	1.003	0.988	1.001	0.998	1.001	0.999	1.001	1.001	0.999	0.997	1.000	0.983														
Jun-07	0.748	0.939	0.991	0.970	0.993	1.001	1.001	1.004	0.999	0.996	1.000	1.000	0.999	1.000	0.997															
Dec-07	0.776	0.935	0.997	0.969	0.989	1.004	1.002	1.003	1.003	0.998	1.006	1.015	1.005	1.002																
Jun-08	0.821	0.951	0.991	0.982	0.987	0.998	1.001	0.998	1.000	1.008	1.000	1.000	0.994																	
Dec-08	0.840	0.950	0.999	0.972	1.025	0.993	1.001	1.003	1.007	1.000	0.999	0.999																		
Jun-09	0.817	0.960	1.001	0.966	0.993	0.992	0.999	1.001	1.000	0.999	1.003																			
Dec-09	0.768	0.915	0.985	0.965	0.994	1.001	0.998	1.002	0.993	0.998																				
Jun-10	0.715	0.947	0.966	0.986	0.999	1.001	1.002	1.005	0.998																					
Dec-10	0.724	0.852	1.009	0.976	0.991	1.007	1.000	1.002																						
Jun-11	0.689	0.942	1.000	0.968	0.999	1.003	1.001																							
Dec-11	0.712	0.941	1.026	0.970	1.001	1.002																								
Jun-12	0.737	0.951	1.000	0.975	0.984																									
Dec-12	0.774	0.942	1.008	0.976																										
Jun-13	0.710	0.967	1.000																											
Dec-13	0.714	0.949																												
Jun-14	0.724																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
<u>Arithmetic Averages</u>																														
All Semesters	0.830	0.951	0.995	0.970	0.995	0.999	1.000	1.000	1.000	1.001	1.000	1.002	1.000	1.000	1.001	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.003	
20 Semesters	0.764	0.942	0.994	0.973	0.996	0.999	1.000	1.000	1.000	1.001																				
10 Semesters	0.727	0.937	1.000	0.974	0.996	1.000	1.001	1.001	1.001	1.000	1.001	1.004	1.000	0.999	1.000	0.997	1.002	0.999	1.001	1.000										
6 Semesters	0.729	0.949	1.007	0.975	0.995	1.001	1.000	1.002	1.000	1.000	1.002	1.002	1.000	0.998	1.000	0.997	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	0.731	0.952	1.009	0.972	0.994	1.003	1.000	1.003	1.000	1.001	1.002	1.004	0.999	1.000	1.000	0.996	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	0.719	0.958	1.004	0.976	0.992	1.002	1.001	1.004	0.995	0.999	1.001	0.999	1.000	1.001	0.999	0.992	1.004	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001		
All Semester ex hi/lo	0.827	0.953	0.994	0.971	0.994	0.999	1.001	1.000	1.000	1.000	1.001	1.001	1.000	1.000	1.001	0.999	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	0.722	0.946	1.004	0.974	0.996	1.002	1.000	1.002	1.000	0.999	1.001	1.000	0.999	0.999	1.000	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000						
<u>$ Weighted Averages</u>																														
All Semesters	0.803	0.948	0.996	0.971	0.995	0.999	1.000	1.000	1.000	1.001	1.001	1.002	1.000	1.000	1.001	1.000	1.001	0.999	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.003	
20 Semesters	0.757	0.940	0.995	0.973	0.996	0.999	1.000	1.000	1.000	1.001																				
10 Semesters	0.727	0.935	1.000	0.974	0.996	1.000	1.001	1.001	1.001	1.000	1.001	1.004	1.000	0.999	1.000	0.997	1.002	0.999	1.001	1.000										
6 Semester	0.729	0.949	1.008	0.975	0.995	1.001	1.000	1.002	1.000	1.000	1.002	1.003	1.000	0.999	1.000	0.997	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	0.731	0.952	1.009	0.973	0.994	1.003	1.000	1.003	1.000	1.001	1.002	1.004	1.000	1.000	1.000	0.995	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	0.718	0.957	1.005	0.976	0.993	1.002	1.001	1.004	0.995	0.999	1.001	0.999	1.000	1.001	0.999	0.991	1.005	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001		
Last 4 Semesters ending in 12	0.731	0.922	1.007																											
Last 4 Semesters ending in 6	0.715	0.952	0.992																											
Selected																														
Age To Age	**0.731**	**0.949**	**1.008**	**0.975**	**0.995**	**1.001**	**1.000**	**1.002**	**1.000**	**1.000**	**1.002**	**1.003**	**1.000**	**0.999**	**1.000**	**0.997**	**1.001**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.680	0.930	0.981	0.973	0.998	1.004	1.002	1.002	1.000	1.000	1.000	0.999	0.996	0.996	0.998	0.997	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB All DI
Reported Counts
Data as of 12/31/14

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84
Jun-00	780,439	1,859	2,126	2,109	2,094	2,083	2,073	2,071	2,068	2,067	2,065	2,063	2,063	2,063	2,063
Dec-00	807,484	2,014	2,366	2,320	2,303	2,291	2,278	2,277	2,278	2,275	2,274	2,273	2,272	2,272	2,272
Jun-01	812,444	1,810	1,968	1,907	1,907	1,897	1,883	1,885	1,880	1,877	1,877	1,875	1,875	1,875	1,875
Dec-01	844,102	2,164	2,298	2,241	2,220	2,206	2,205	2,197	2,194	2,193	2,193	2,192	2,192	2,192	2,192
Jun-02	832,380	2,052	2,184	2,108	2,076	2,068	2,062	2,058	2,057	2,057	2,057	2,056	2,055	2,055	2,055
Dec-02	869,521	2,062	2,267	2,161	2,147	2,132	2,128	2,122	2,123	2,123	2,123	2,123	2,123	2,121	2,120
Jun-03	853,159	1,692	1,767	1,712	1,685	1,673	1,669	1,665	1,664	1,664	1,664	1,663	1,663	1,663	1,663
Dec-03	875,870	1,787	1,799	1,736	1,721	1,706	1,698	1,698	1,698	1,698	1,696	1,697	1,698	1,697	1,697
Jun-04	864,302	1,626	1,689	1,638	1,626	1,616	1,615	1,614	1,614	1,612	1,611	1,611	1,611	1,611	1,611
Dec-04	893,637	1,548	1,633	1,587	1,592	1,579	1,570	1,568	1,569	1,567	1,567	1,567	1,567	1,567	1,566
Jun-05	888,577	1,458	1,473	1,449	1,441	1,444	1,444	1,442	1,442	1,441	1,441	1,440	1,440	1,440	1,440
Dec-05	941,651	1,719	1,815	1,770	1,759	1,748	1,747	1,747	1,746	1,745	1,746	1,746	1,743	1,743	1,743
Jun-06	945,398	1,473	1,510	1,461	1,459	1,457	1,448	1,447	1,445	1,445	1,445	1,445	1,444	1,446	1,444
Dec-06	1,000,815	1,805	1,794	1,755	1,721	1,711	1,710	1,708	1,707	1,706	1,705	1,703	1,703	1,703	1,703
Jun-07	1,001,483	1,604	1,577	1,514	1,504	1,504	1,501	1,502	1,500	1,498	1,498	1,496	1,495	1,495	1,497
Dec-07	1,056,479	1,813	1,716	1,664	1,665	1,654	1,648	1,649	1,646	1,645	1,643	1,642	1,640	1,640	1,640
Jun-08	1,053,269	1,582	1,497	1,465	1,453	1,447	1,448	1,444	1,441	1,439	1,440	1,440	1,439	1,438	1,439
Dec-08	1,098,119	1,693	1,617	1,572	1,560	1,551	1,541	1,538	1,541	1,537	1,537	1,537	1,535	1,535	
Jun-09	1,080,603	1,361	1,297	1,264	1,254	1,249	1,249	1,247	1,246	1,245	1,245	1,245	1,245		
Dec-09	1,119,820	1,445	1,482	1,467	1,452	1,436	1,435	1,434	1,436	1,434	1,434	1,434			
Jun-10	1,100,479	1,156	1,137	1,132	1,126	1,121	1,121	1,121	1,122	1,122	1,122				
Dec-10	1,147,364	1,374	1,369	1,333	1,340	1,337	1,336	1,335	1,337	1,336					
Jun-11	1,128,484	1,314	1,247	1,212	1,183	1,185	1,183	1,182	1,182						
Dec-11	1,178,585	1,475	1,407	1,342	1,338	1,332	1,330	1,329							
Jun-12	1,172,586	1,254	1,234	1,216	1,210	1,200	1,198								
Dec-12	1,225,515	1,558	1,506	1,483	1,483	1,481									
Jun-13	1,216,308	1,308	1,280	1,253	1,249										
Dec-13	1,275,674	1,561	1,495	1,449											
Jun-14	1,262,385	1,238	1,252												
Dec-14	1,285,703	1,483													

Accident Semester	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-00	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063
Dec-00	2,272	2,272	2,272	2,272	2,271	2,271	2,271	2,271	2,271	2,271	2,271	2,271	2,271	2,271	2,271	
Jun-01	1,875	1,875	1,874	1,874	1,874	1,874	1,874	1,874	1,876	1,874	1,874	1,874	1,874	1,874		
Dec-01	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192			
Jun-02	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055				
Dec-02	2,120	2,120	2,120	2,120	2,120	2,121	2,120	2,120	2,120	2,121	2,121					
Jun-03	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663						
Dec-03	1,696	1,696	1,696	1,694	1,694	1,694	1,694	1,694	1,695							
Jun-04	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611								
Dec-04	1,566	1,566	1,566	1,565	1,565	1,565	1,565									
Jun-05	1,440	1,440	1,439	1,439	1,439	1,439										
Dec-05	1,743	1,743	1,743	1,743	1,741											
Jun-06	1,443	1,443	1,443	1,443												
Dec-06	1,703	1,703	1,703													
Jun-07	1,497	1,497														
Dec-07	1,639															

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	1.144	0.992	0.993	0.995	0.995	0.999	0.999	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-00	1.175	0.981	0.993	0.995	0.994	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	1.087	0.969	1.000	0.995	0.993	1.001	0.997	0.998	1.000	0.999	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.001	0.999	1.000	1.000	1.000	1.000			
Dec-01	1.062	0.975	0.991	0.994	1.000	0.996	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-02	1.064	0.965	0.985	0.996	0.997	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-02	1.099	0.953	0.994	0.993	0.998	0.997	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-03	1.044	0.969	0.984	0.993	0.998	0.998	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-03	1.007	0.965	0.991	0.991	0.995	1.000	1.000	1.000	0.999	1.001	1.001	0.999	1.000	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.001								
Jun-04	1.039	0.970	0.993	0.994	0.999	0.999	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-04	1.055	0.972	1.003	0.992	0.994	0.999	1.001	0.999	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	0.999	1.000	1.000	1.000										
Jun-05	1.010	0.984	0.994	1.002	1.000	0.999	1.000	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000											
Dec-05	1.056	0.975	0.994	0.994	0.999	1.000	0.999	0.999	1.001	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	0.999												
Jun-06	1.025	0.968	0.999	0.999	0.994	0.999	0.999	1.000	1.000	1.000	0.999	1.001	0.999	0.999	1.000	1.000	1.000													
Dec-06	0.994	0.978	0.981	0.994	0.999	0.999	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-07	0.983	0.960	0.993	1.000	0.998	1.001	0.999	0.999	1.000	0.999	0.999	1.000	1.001	1.000	1.000															
Dec-07	0.946	0.970	1.001	0.993	0.996	1.001	0.998	0.999	0.999	0.999	0.999	1.000	1.000	0.999																
Jun-08	0.946	0.979	0.992	0.996	1.001	0.997	0.998	0.999	1.001	1.000	0.999	0.999	1.001																	
Dec-08	0.955	0.972	0.992	0.994	0.994	0.998	1.002	0.997	1.000	1.000	0.999	1.000																		
Jun-09	0.953	0.975	0.992	0.996	1.000	0.998	0.999	0.999	1.000	1.000	1.000																			
Dec-09	1.026	0.990	0.990	0.989	0.999	0.999	1.001	0.999	1.000	1.000																				
Jun-10	0.984	0.996	0.995	0.996	1.000	1.000	1.001	1.000	1.000																					
Dec-10	0.996	0.974	1.005	0.998	0.999	0.999	1.001	0.999																						
Jun-11	0.949	0.972	0.976	1.002	0.998	0.999	1.000																							
Dec-11	0.954	0.954	0.997	0.996	0.998	0.999																								
Jun-12	0.984	0.985	0.995	0.992	0.998																									
Dec-12	0.967	0.985	1.000	0.999																										
Jun-13	0.979	0.979	0.997																											
Dec-13	0.958	0.969																												
Jun-14	1.011																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Arithmetic Averages																														
All Semesters	1.016	0.974	0.993	0.995	0.998	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.987	0.975	0.994	0.995	0.998	0.999	1.000	0.999	1.000	1.000																				
10 Semesters	0.981	0.978	0.994	0.996	0.998	0.999	1.000	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	0.975	0.974	0.995	0.997	0.999	0.999	1.001	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	0.979	0.980	0.997	0.997	0.999	0.999	1.001	0.999	1.000	1.000	0.999	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	0.985	0.974	0.998	0.995	0.998	0.999	1.001	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.012	0.974	0.993	0.995	0.998	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	0.972	0.976	0.997	0.997	0.999	0.999	1.001	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.021	0.974	0.993	0.995	0.997	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.987	0.975	0.994	0.995	0.998	0.999	1.000	0.999	1.000	1.000																				
10 Semesters	0.980	0.977	0.994	0.996	0.998	0.999	1.000	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	0.974	0.974	0.995	0.997	0.999	0.999	1.001	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	0.977	0.979	0.997	0.997	0.999	0.999	1.001	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	0.981	0.974	0.999	0.996	0.998	0.999	1.001	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	0.968	0.971	0.998																											
Last 4 Semesters ending in 6	0.980	0.983	0.991																											
Selected																														
Age To Age	**0.980**	**0.977**	**0.994**	**0.996**	**0.998**	**0.999**	**1.000**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.945	0.964	0.986	0.992	0.996	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB All DI
Incurred Losses
Data as of 12/31/14
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90
Jun-00	780,439	6,623	7,888	8,660	8,979	8,936	8,897	8,851	8,888	9,044	9,057	9,048	9,002	9,009	8,985	9,013
Dec-00	807,484	7,645	10,779	11,924	12,454	12,360	12,390	12,416	12,587	12,432	12,429	12,399	12,457	12,654	12,646	12,622
Jun-01	812,444	7,011	8,396	8,774	9,021	9,020	9,199	9,507	9,220	9,187	9,190	9,147	9,185	9,185	9,167	9,166
Dec-01	844,102	9,079	10,929	11,149	11,759	11,714	11,940	11,740	11,835	11,887	11,925	11,998	11,940	11,890	11,890	11,891
Jun-02	832,380	7,557	9,600	10,063	10,242	10,341	10,388	10,404	10,429	10,417	10,455	10,495	10,525	10,557	10,591	10,620
Dec-02	869,521	8,733	10,945	11,788	12,282	12,028	11,719	11,737	11,769	11,739	11,743	11,741	11,711	11,685	11,674	11,674
Jun-03	853,159	6,470	7,865	8,206	8,424	8,374	8,301	8,309	8,293	8,292	8,309	8,281	8,297	8,293	8,317	8,317
Dec-03	875,870	7,343	8,467	9,551	9,898	9,623	9,593	9,340	9,314	9,463	9,491	9,480	9,371	9,396	9,417	9,413
Jun-04	864,302	5,623	6,908	7,507	7,727	7,571	7,585	7,575	7,585	7,563	7,523	7,522	7,522	7,523	7,523	7,523
Dec-04	893,637	5,937	7,429	8,248	8,357	8,180	8,136	8,160	8,166	8,190	8,173	8,583	8,583	9,427	9,426	9,426
Jun-05	888,577	5,177	6,536	7,031	7,168	7,224	7,235	7,257	7,241	7,197	7,197	7,315	7,365	7,364	7,364	7,479
Dec-05	941,651	5,925	7,765	8,762	9,358	9,058	9,044	9,565	9,246	9,107	9,095	9,193	9,179	9,179	9,150	9,150
Jun-06	945,398	5,479	6,719	7,573	7,598	7,545	7,493	7,480	7,492	7,469	7,467	7,466	7,472	7,473	7,467	7,467
Dec-06	1,000,815	7,241	8,490	8,762	8,969	8,943	9,176	9,314	9,303	9,722	9,716	9,697	9,677	9,677	9,692	9,915
Jun-07	1,001,483	6,134	7,810	8,341	8,722	8,663	8,722	8,759	8,968	9,039	9,019	9,032	9,057	9,058	9,049	9,049
Dec-07	1,056,479	8,510	10,731	11,637	12,227	12,080	11,731	11,983	12,007	11,982	11,931	11,931	11,985	12,613	12,607	12,602
Jun-08	1,053,269	6,677	7,852	9,119	9,603	9,606	9,588	9,570	9,672	9,545	9,545	9,585	9,578	9,601	9,580	
Dec-08	1,098,119	8,189	10,901	12,198	13,130	13,159	13,165	13,094	13,164	13,206	13,493	13,449	13,271	13,311		
Jun-09	1,080,603	6,488	8,937	10,028	10,573	10,690	10,606	10,280	10,277	10,296	10,341	10,435	10,608			
Dec-09	1,119,820	7,980	10,496	11,273	11,855	11,873	12,140	12,148	11,728	11,727	11,791	11,910				
Jun-10	1,100,479	5,820	7,342	7,903	8,155	8,117	8,093	8,052	8,070	8,069	8,045					
Dec-10	1,147,364	7,655	9,567	10,689	11,581	11,696	11,632	11,828	11,896	11,966						
Jun-11	1,128,484	5,987	7,529	8,170	8,350	8,012	8,084	8,052	8,083							
Dec-11	1,178,585	7,074	9,364	10,497	11,296	11,288	11,595	11,654								
Jun-12	1,172,586	6,140	8,005	9,379	10,005	10,231	10,287									
Dec-12	1,225,515	7,656	10,761	11,857	12,660	12,695										
Jun-13	1,216,308	5,918	7,957	9,248	9,864											
Dec-13	1,275,674	7,463	10,325	11,555												
Jun-14	1,262,385	5,742	7,814													
Dec-14	1,285,703	7,416														

Accident Semester	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-00	9,013	9,031	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022
Dec-00	12,619	12,613	12,613	12,599	12,599	12,597	12,597	12,597	12,597	12,597	12,597	12,597	12,597	12,597	
Jun-01	9,164	9,157	9,157	9,157	9,157	9,157	9,157	9,157	9,157	9,157	9,157	9,157	9,157		
Dec-01	12,036	12,036	12,035	11,974	11,974	11,958	11,958	11,956	11,956	11,956	11,956	11,956			
Jun-02	11,045	11,052	11,061	11,084	11,084	11,084	11,084	11,385	11,385	11,429	11,426				
Dec-02	11,662	11,662	11,662	11,662	11,662	11,662	11,662	11,662	12,076	12,109					
Jun-03	8,331	8,331	8,331	8,343	8,346	8,371	8,371	8,371	8,371						
Dec-03	9,422	9,386	9,262	9,241	9,238	9,238	9,238	9,288							
Jun-04	7,523	7,521	7,521	7,517	7,517	7,517	7,517								
Dec-04	9,420	9,420	9,389	9,389	9,389	9,389									
Jun-05	7,452	7,444	7,444	7,441	7,441										
Dec-05	9,154	9,154	9,287	9,274											
Jun-06	7,467	7,467	7,467												
Dec-06	9,911	9,866													
Jun-07	9,068														

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	1.191	1.098	1.037	0.995	0.996	0.995	1.004	1.018	1.001	0.999	0.995	1.001	0.997	1.003	1.000	1.002	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-00	1.410	1.106	1.044	0.992	1.002	1.002	1.014	0.988	1.000	0.998	1.005	1.016	0.999	0.998	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	1.197	1.045	1.028	1.000	1.020	1.033	0.970	0.996	1.000	0.995	1.004	1.000	0.998	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	1.204	1.020	1.055	0.996	1.019	0.983	1.008	1.004	1.003	1.006	0.995	0.996	1.000	1.000	1.012	1.000	1.000	0.995	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-02	1.270	1.048	1.018	1.010	1.005	1.001	1.002	0.999	1.004	1.004	1.003	1.003	1.003	1.003	1.040	1.001	1.001	1.002	1.000	1.000	1.000	1.027	1.000	1.004	1.000					
Dec-02	1.253	1.077	1.042	0.979	0.974	1.001	1.003	0.997	1.000	1.000	0.997	0.998	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.035	1.003						
Jun-03	1.216	1.043	1.026	0.994	0.991	1.001	0.998	1.000	1.002	0.997	1.002	0.999	1.003	1.000	1.002	1.000	1.000	1.001	1.000	1.003	1.000	1.000	1.000							
Dec-03	1.153	1.128	1.036	0.972	0.997	0.974	0.997	1.016	1.003	0.999	0.989	1.003	1.002	1.000	1.001	0.996	0.987	0.998	1.000	1.000	1.000	1.005								
Jun-04	1.229	1.087	1.029	0.980	1.002	0.999	1.001	0.997	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000									
Dec-04	1.251	1.110	1.013	0.979	0.995	1.003	1.001	1.003	0.998	1.050	1.000	1.098	1.000	1.000	0.999	1.000	0.997	1.000	1.000	1.000										
Jun-05	1.262	1.076	1.020	1.008	1.002	1.003	0.998	0.994	1.000	1.016	1.007	1.000	1.000	1.016	0.996	0.999	1.000	1.000	1.000											
Dec-05	1.311	1.128	1.068	0.968	0.998	1.058	0.967	0.985	0.999	1.011	0.998	1.000	0.997	1.000	1.000	1.000	1.015	0.999												
Jun-06	1.226	1.127	1.003	0.993	0.993	0.998	1.002	0.997	1.000	1.000	1.001	1.000	0.999	1.000	1.000	1.000	1.000													
Dec-06	1.172	1.032	1.024	0.997	1.026	1.015	0.999	1.045	0.999	0.998	0.998	1.000	1.002	1.023	1.000	0.996														
Jun-07	1.273	1.068	1.046	0.993	1.007	1.004	1.024	1.008	0.998	1.001	1.003	1.000	0.999	1.000	1.002															
Dec-07	1.261	1.084	1.051	0.988	0.971	1.021	1.002	0.998	0.996	1.000	1.004	1.052	1.000	1.000																
Jun-08	1.176	1.161	1.053	1.000	0.998	0.998	1.011	0.987	1.000	1.004	0.999	1.002	0.998																	
Dec-08	1.331	1.119	1.076	1.002	1.000	0.995	1.005	1.003	1.022	0.997	0.987	1.003																		
Jun-09	1.378	1.122	1.054	1.011	0.992	0.969	1.000	1.002	1.004	1.009	1.017																			
Dec-09	1.315	1.074	1.052	1.002	1.022	1.001	0.965	1.000	1.005	1.010																				
Jun-10	1.262	1.076	1.032	0.995	0.997	0.995	1.002	1.000	0.997																					
Dec-10	1.250	1.117	1.083	1.010	0.995	1.017	1.006	1.006																						
Jun-11	1.258	1.085	1.022	0.960	1.009	0.996	1.004																							
Dec-11	1.324	1.121	1.076	0.999	1.027	1.005																								
Jun-12	1.304	1.172	1.067	1.023	1.005																									
Dec-12	1.406	1.102	1.068	1.003																										
Jun-13	1.344	1.162	1.067																											
Dec-13	1.383	1.119																												
Jun-14	1.361																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Arithmetic Averages																														
All Semesters	1.275	1.097	1.044	0.994	1.002	1.003	0.999	1.002	1.001	1.005	1.000	1.010	1.000	1.003	1.003	0.999	1.000	0.999	1.000	1.000	1.000	1.004	1.005	1.001	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.292	1.107	1.047	0.994	1.000	1.003	1.000	1.002	1.001	1.005																				
10 Semesters	1.321	1.115	1.060	1.000	1.002	1.000	1.002	1.005	1.002	1.005	1.001	1.016	1.000	1.004	1.000	0.999	1.000	0.999	1.000	1.000										
6 Semesters	1.354	1.127	1.064	0.998	1.009	0.997	0.997	1.000	1.004	1.004	1.001	1.010	0.999	1.006	1.000	0.999	1.000	0.999	1.000	1.000	1.000	1.005	1.006	1.001						
4 Semesters	1.374	1.139	1.069	0.996	1.009	1.003	0.994	1.002	1.007	1.005	1.002	1.014	0.999	1.006	1.001	0.999	1.003	0.999	1.000	1.001	1.000	1.008	1.009	1.002	1.000	1.000				
2 Semesters	1.372	1.141	1.067	1.013	1.016	1.000	1.005	1.003	1.001	1.010	1.002	1.003	0.999	1.000	1.001	0.998	1.007	0.999	1.000	1.000	1.000	1.003	1.018	1.003	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.274	1.097	1.044	0.994	1.002	1.002	1.000	1.001	1.001	1.003	1.000	1.005	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.353	1.126	1.069	1.002	1.009	0.999	1.003	1.001	1.002	1.004	1.001	1.001	0.999	1.004	1.000	1.000	0.999	0.999	1.000	1.000	1.000	1.001	1.000	1.001						
$ Weighted Averages																														
All Semesters	1.275	1.096	1.046	0.995	1.002	1.003	0.999	1.002	1.002	1.004	1.000	1.010	1.000	1.002	1.004	0.999	1.000	0.999	1.000	1.000	1.000	1.004	1.006	1.001	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.294	1.107	1.050	0.995	1.000	1.003	0.999	1.002	1.002	1.004																				
10 Semesters	1.322	1.114	1.062	1.001	1.002	1.001	1.001	1.004	1.003	1.004	1.001	1.016	1.000	1.004	1.000	0.999	1.000	0.999	1.000	1.000										
6 Semester	1.356	1.125	1.065	1.000	1.010	0.998	0.996	1.000	1.005	1.003	1.001	1.011	0.999	1.006	1.000	0.999	1.000	0.999	1.000	1.000	1.000	1.006	1.006	1.001						
4 Semester	1.376	1.135	1.069	0.998	1.009	1.005	0.992	1.002	1.009	1.005	1.001	1.016	0.999	1.006	1.001	0.998	1.003	0.999	1.000	1.001	1.000	1.009	1.010	1.002	1.000	1.000				
2 Semester	1.374	1.138	1.067	1.011	1.017	1.001	1.005	1.004	1.002	1.010	1.000	1.003	0.999	1.000	1.001	0.997	1.008	0.999	1.000	1.000	1.000	1.003	1.021	1.003	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.341	1.115	1.069																											
Last 4 Semesters ending in 6	1.316	1.125	1.048																											
Selected																														
Age To Age	**1.376**	**1.114**	**1.062**	**1.001**	**1.002**	**1.001**	**1.001**	**1.004**	**1.003**	**1.004**	**1.001**	**1.010**	**1.000**	**1.004**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.677	1.219	1.094	1.030	1.029	1.027	1.027	1.026	1.021	1.018	1.014	1.013	1.003	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB DB
Reported Counts
Data as of 12/31/14

Accident Semester	Car-Years	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
	(1)																														
Jun-00	780,439	57	61	59	58	56	56	56	55	56	56	56	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55
Dec-00	807,484	83	87	89	89	90	88	85	85	85	86	86	86	86	86	86	85	85	85	85	85	85	85	85	85	85	85	85	85	85	
Jun-01	812,444	70	69	66	65	65	62	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61		
Dec-01	844,102	71	77	83	81	79	76	75	74	74	74	74	74	74	74	74	74	74	74	74	74	74	74	74	74	74	74	74			
Jun-02	832,380	58	64	65	69	69	69	69	69	67	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66				
Dec-02	869,521	71	69	65	66	66	67	68	67	65	65	65	65	65	65	65	65	65	65	64	64	64	64	64	64	64					
Jun-03	853,159	72	63	62	62	60	60	60	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61						
Dec-03	875,870	90	93	92	90	87	85	84	82	82	82	82	82	82	82	81	81	81	81	81	81	81	81	81							
Jun-04	864,302	57	50	55	56	54	53	52	52	51	51	51	51	51	51	51	51	51	51	51	51	51	51								
Dec-04	893,637	71	72	73	72	71	72	71	71	71	71	71	71	71	71	71	71	71	71	71	71	71									
Jun-05	888,577	64	66	68	68	67	67	64	65	64	64	64	64	64	64	64	64	64	64	64	64										
Dec-05	941,651	80	90	83	81	78	79	77	77	76	76	76	77	76	77	77	77	77	77	77											
Jun-06	945,398	80	66	67	64	63	62	62	62	62	62	62	62	62	62	62	62	62	62												
Dec-06	1,000,815	92	85	79	77	76	75	74	74	74	74	73	72	72	72	72	72	72													
Jun-07	1,001,483	72	78	69	67	63	63	62	62	62	60	62	62	62	60	60	60														
Dec-07	1,056,479	95	88	82	84	84	83	83	83	83	83	83	83	83	83	83															
Jun-08	1,053,269	55	62	61	58	57	56	57	57	57	57	57	57	57	57																
Dec-08	1,098,119	87	89	88	82	82	82	80	80	79	79	79	79	79																	
Jun-09	1,080,603	55	55	49	48	46	46	46	46	46	46	46	45																		
Dec-09	1,119,820	73	64	58	58	55	57	57	57	56	56	55																			
Jun-10	1,100,479	44	42	41	40	40	39	39	39	39	39																				
Dec-10	1,147,364	91	83	82	78	74	74	75	75	71																					
Jun-11	1,128,484	42	37	35	35	34	34	34	32																						
Dec-11	1,178,585	66	68	64	61	57	58	58																							
Jun-12	1,172,586	60	72	71	67	66	65																								
Dec-12	1,225,515	60	62	57	61	58																									
Jun-13	1,216,308	46	46	43	42																										
Dec-13	1,275,674	69	63	55																											
Jun-14	1,262,385	55	52																												
Dec-14	1,285,703	71																													

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	1.070	0.967	0.983	0.966	1.000	1.000	0.982	1.018	1.000	1.000	0.982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-00	1.048	1.023	1.000	1.011	0.978	0.966	1.000	1.000	1.012	1.000	1.000	1.000	1.000	1.000	0.988	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	0.986	0.957	0.985	1.000	0.954	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	1.085	1.078	0.976	0.975	0.962	0.987	0.987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-02	1.103	1.016	1.062	1.000	1.000	1.000	1.000	0.971	0.985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-02	0.972	0.942	1.015	1.000	1.015	1.015	0.985	0.970	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.985	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-03	0.875	0.984	1.000	0.968	1.000	1.000	1.017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-03	1.033	0.989	0.978	0.967	0.977	0.988	0.976	1.000	1.000	1.000	1.000	1.000	1.000	0.988	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-04	0.877	1.100	1.018	0.964	0.981	0.981	1.000	0.981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-04	1.014	1.014	0.986	0.986	1.014	0.986	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-05	1.031	1.030	1.000	0.985	1.000	0.955	1.016	0.985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-05	1.125	0.922	0.976	0.963	1.013	0.975	1.000	0.987	1.000	1.000	1.013	0.987	1.013	1.000	1.000	1.000	1.000	1.000												
Jun-06	0.825	1.015	0.955	0.984	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-06	0.924	0.929	0.975	0.987	0.987	0.987	1.000	1.000	1.000	0.986	0.986	1.000	1.000	1.000	1.000	1.000														
Jun-07	1.083	0.885	0.971	0.940	1.000	0.984	1.000	1.000	0.968	1.033	1.000	1.000	0.968	1.000	1.000															
Dec-07	0.926	0.932	1.024	1.000	0.988	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-08	1.127	0.984	0.951	0.983	0.982	1.018	1.000	1.000	1.000	1.000	1.000	1.000	1.000																	
Dec-08	1.023	0.989	0.932	1.000	1.000	0.976	1.000	0.988	1.000	1.000	1.000	1.000																		
Jun-09	1.000	0.891	0.980	0.958	1.000	1.000	1.000	1.000	1.000	1.000	0.978																			
Dec-09	0.877	0.906	1.000	0.948	1.036	1.000	1.000	0.982	1.000	0.982																				
Jun-10	0.955	0.976	0.976	1.000	0.975	1.000	1.000	1.000	1.000																					
Dec-10	0.912	0.988	0.951	0.949	1.000	1.014	1.000	0.947																						
Jun-11	0.881	0.946	1.000	0.971	1.000	1.000	0.941																							
Dec-11	1.030	0.941	0.953	0.934	1.018	1.000																								
Jun-12	1.200	0.986	0.944	0.985	0.985																									
Dec-12	1.033	0.919	1.070	0.951																										
Jun-13	1.000	0.935	0.977																											
Dec-13	0.913	0.873																												
Jun-14	0.945																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Arithmetic Averages																														
All Semesters	0.996	0.968	0.987	0.976	0.994	0.992	0.996	0.992	0.998	1.000	0.998	0.999	0.999	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.991	0.958	0.981	0.971	0.998	0.994	0.996	0.991	0.998	1.000																				
10 Semesters	0.975	0.936	0.978	0.968	0.998	0.999	0.994	0.992	0.997	1.000	0.998	0.999	0.998	0.999	1.000	1.000	1.000	0.998	1.000	1.000										
6 Semesters	1.020	0.933	0.982	0.965	1.002	1.002	0.990	0.986	1.000	1.003	0.994	1.000	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	0.973	0.928	0.986	0.960	1.001	1.003	0.985	0.982	1.000	0.996	0.995	1.000	0.992	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	0.929	0.904	1.023	0.968	1.001	1.000	0.971	0.973	1.000	0.991	0.989	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	0.994	0.967	0.985	0.976	0.994	0.993	0.997	0.993	0.999	0.999	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.002	0.935	0.970	0.964	1.001	1.000	1.000	0.992	1.000	1.000	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	0.993	0.969	0.985	0.977	0.993	0.991	0.997	0.992	0.999	1.000	0.998	0.999	0.999	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.987	0.957	0.979	0.972	0.998	0.993	0.997	0.990	0.998	1.000																				
10 Semesters	0.972	0.938	0.973	0.968	0.998	0.998	0.997	0.991	0.997	1.000	0.999	0.999	0.999	0.999	1.000	1.000	1.000	0.999	1.000	1.000										
6 Semester	1.020	0.934	0.977	0.962	1.003	1.003	0.994	0.983	1.000	1.003	0.995	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	0.970	0.930	0.983	0.960	1.000	1.005	0.990	0.977	1.000	0.996	0.996	1.000	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	0.927	0.899	1.030	0.969	1.000	1.000	0.982	0.965	1.000	0.990	0.992	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	0.965	0.935	0.989																											
Last 4 Semesters ending in 6	1.020	0.964	0.968																											
Selected																														
Age To Age	**0.987**	**0.957**	**0.979**	**0.972**	**0.998**	**0.993**	**0.997**	**0.990**	**0.998**	**1.000**	**0.998**	**0.999**	**0.999**	**0.999**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.873	0.884	0.924	0.944	0.971	0.974	0.980	0.984	0.993	0.995	0.995	0.996	0.997	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB DB
Incurred Losses
Data as of 12/31/14
Losses in $ 000s

Accident Semester	Car-Years	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
	(1)																														
Jun-00	780,439	954	1,146	1,091	1,289	1,227	1,227	1,241	1,234	1,236	1,236	1,236	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211
Dec-00	807,484	2,021	2,124	2,008	1,952	1,976	1,924	1,920	1,913	1,914	1,956	1,956	1,969	1,980	1,982	1,982	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	
Jun-01	812,444	1,002	1,695	1,649	1,612	1,658	1,629	1,625	1,630	1,630	1,621	1,561	1,561	1,561	1,562	1,569	1,583	1,597	1,686	1,686	1,686	1,686	1,686	1,686	1,686	1,686	1,686	1,686	1,686		
Dec-01	844,102	1,097	1,209	1,250	1,162	1,107	1,072	1,071	1,036	1,036	1,036	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037			
Jun-02	832,380	1,016	1,213	1,218	1,254	1,259	1,276	1,292	1,292	1,191	1,203	1,199	1,199	1,181	1,181	1,181	1,181	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202				
Dec-02	869,521	1,253	1,458	1,416	1,440	1,425	1,469	1,502	1,467	1,446	1,446	1,446	1,446	1,446	1,446	1,446	1,446	1,493	1,493	1,423	1,423	1,423	1,423	1,423	1,423	1,423					
Jun-03	853,159	988	1,088	1,063	1,038	1,027	1,027	1,051	1,084	1,082	1,082	1,082	1,082	1,082	1,089	1,088	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092						
Dec-03	875,870	1,638	1,782	1,593	1,722	1,611	1,592	1,522	1,502	1,497	1,497	1,452	1,452	1,452	1,452	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442							
Jun-04	864,302	848	889	1,025	991	1,085	959	938	938	938	938	922	922	922	922	922	922	922	922	922	922	922	922								
Dec-04	893,637	1,064	1,678	1,696	1,841	1,875	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871									
Jun-05	888,577	1,130	1,262	1,268	1,305	1,306	1,296	1,270	1,308	1,306	1,306	1,306	1,306	1,306	1,306	1,299	1,299	1,299	1,299	1,299	1,299										
Dec-05	941,651	1,508	2,039	1,941	1,887	1,826	1,868	1,865	1,869	1,838	1,838	1,838	2,085	2,085	2,106	2,121	2,110	2,110	2,110	2,110											
Jun-06	945,398	1,729	1,740	1,667	1,696	1,633	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638												
Dec-06	1,000,815	1,255	1,319	1,265	1,256	1,237	1,198	1,173	1,173	1,173	1,173	1,210	1,161	1,161	1,161	1,161	1,161	1,161													
Jun-07	1,001,483	1,080	1,219	1,081	1,101	1,000	1,038	1,024	1,024	1,024	997	1,024	1,024	1,024	997	997	997														
Dec-07	1,056,479	1,462	1,515	1,533	1,558	1,618	1,613	1,613	1,613	1,610	1,613	1,600	1,600	1,597	1,597	1,597															
Jun-08	1,053,269	1,099	1,356	1,323	1,249	1,248	1,211	1,219	1,213	1,213	1,213	1,213	1,213	1,213	1,213																
Dec-08	1,098,119	1,481	1,803	1,925	1,884	1,883	1,883	1,845	1,842	1,842	1,842	1,842	1,842	1,842																	
Jun-09	1,080,603	775	917	841	805	844	843	844	844	844	843	843	833																		
Dec-09	1,119,820	1,311	1,980	1,935	1,940	1,904	1,893	1,918	1,950	1,907	1,952	1,892																			
Jun-10	1,100,479	871	969	990	963	948	880	880	880	880	880																				
Dec-10	1,147,364	1,552	1,666	1,705	1,637	1,565	1,602	1,614	1,614	1,538																					
Jun-11	1,128,484	859	1,382	1,475	1,422	1,425	1,425	1,420	1,348																						
Dec-11	1,178,585	1,339	1,482	1,499	1,473	1,373	1,398	1,398																							
Jun-12	1,172,586	1,141	1,377	1,401	1,295	1,368	1,257																								
Dec-12	1,225,515	1,465	1,806	1,750	2,205	2,090																									
Jun-13	1,216,308	852	1,088	934	912																										
Dec-13	1,275,674	1,744	1,734	1,618																											
Jun-14	1,262,385	1,006	1,051																												
Dec-14	1,285,703	1,281																													

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	1.201	0.951	1.182	0.952	1.000	1.011	0.994	1.002	1.000	1.000	0.980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-00	1.051	0.945	0.972	1.012	0.974	0.998	0.996	1.000	1.022	1.000	1.007	1.005	1.001	1.000	0.971	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	1.691	0.973	0.978	1.028	0.983	0.998	1.002	1.000	0.995	0.963	1.000	1.000	1.000	1.005	1.009	1.009	1.056	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	1.102	1.034	0.929	0.953	0.968	0.999	0.967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-02	1.194	1.004	1.029	1.004	1.013	1.012	1.000	0.922	1.010	0.997	1.000	0.985	1.000	1.000	1.000	1.017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-02	1.164	0.971	1.017	0.990	1.031	1.023	0.977	0.985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.033	1.000	0.953	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-03	1.102	0.977	0.977	0.989	1.000	1.023	1.031	0.998	1.000	1.000	1.000	1.000	1.006	1.000	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-03	1.088	0.894	1.081	0.935	0.988	0.956	0.987	0.997	1.000	0.970	1.000	1.000	1.000	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-04	1.048	1.154	0.967	1.095	0.883	0.979	1.000	1.000	1.000	0.983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-04	1.576	1.011	1.085	1.018	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-05	1.117	1.005	1.029	1.000	0.992	0.980	1.030	0.998	1.000	1.000	1.000	1.000	1.000	0.994	1.000	1.000	1.000	1.000	1.000											
Dec-05	1.352	0.952	0.972	0.967	1.023	0.998	1.002	0.983	1.000	1.000	1.134	1.000	1.010	1.007	0.995	1.000	1.000	1.000												
Jun-06	1.006	0.958	1.017	0.963	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-06	1.051	0.959	0.993	0.985	0.969	0.979	1.000	1.000	1.000	1.032	0.959	1.000	1.000	1.000	1.000	1.000														
Jun-07	1.129	0.886	1.019	0.908	1.038	0.986	1.000	1.000	0.974	1.027	1.000	1.000	0.974	1.000	1.000															
Dec-07	1.036	1.012	1.016	1.039	0.997	1.000	1.000	0.998	1.002	0.992	1.000	0.998	1.000	1.000																
Jun-08	1.234	0.975	0.944	1.000	0.970	1.006	0.995	1.000	1.000	1.000	1.000	1.000	1.000																	
Dec-08	1.217	1.068	0.979	0.999	1.000	0.980	0.998	1.000	1.000	1.000	1.000	1.000																		
Jun-09	1.182	0.917	0.958	1.048	1.000	1.000	1.000	1.000	1.000	1.000	0.988																			
Dec-09	1.510	0.977	1.003	0.981	0.994	1.013	1.017	0.978	1.024	0.969																				
Jun-10	1.113	1.022	0.972	0.984	0.929	1.000	1.000	1.000	1.000																					
Dec-10	1.074	1.023	0.960	0.956	1.024	1.007	1.000	0.953																						
Jun-11	1.608	1.067	0.964	1.002	1.000	0.996	0.949																							
Dec-11	1.107	1.011	0.983	0.932	1.018	1.000																								
Jun-12	1.207	1.018	0.924	1.057	0.919																									
Dec-12	1.233	0.969	1.260	0.948																										
Jun-13	1.278	0.859	0.976																											
Dec-13	0.994	0.934																												
Jun-14	1.045																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Arithmetic Averages																														
All Semesters	1.197	0.983	1.007	0.990	0.989	0.998	0.998	0.992	1.001	0.997	1.004	0.999	0.999	1.000	0.999	1.004	1.004	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.203	0.989	1.005	0.990	0.989	0.997	0.998	0.991	1.001	0.997																				
10 Semesters	1.217	0.980	0.998	0.991	0.985	0.999	0.996	0.993	1.000	1.002	1.008	1.000	0.998	0.999	1.000	1.005	1.000	0.995	1.000	1.000										
6 Semesters	1.144	0.976	1.011	0.980	0.981	1.003	0.994	0.988	1.004	0.998	0.991	1.000	0.997	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.137	0.945	1.036	0.985	0.990	1.001	0.992	0.983	1.006	0.992	0.997	1.000	0.994	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.019	0.896	1.118	1.002	0.968	0.998	0.975	0.976	1.012	0.985	0.994	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.186	0.981	1.000	0.989	0.991	0.999	0.998	0.995	1.001	0.997	0.999	1.000	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.148	0.983	0.971	0.973	0.985	1.002	1.000	0.994	1.000	0.998	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.181	0.981	1.009	0.988	0.990	0.998	0.998	0.991	1.002	0.995	1.007	1.000	1.000	1.000	0.998	1.004	1.005	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.188	0.988	1.010	0.986	0.992	0.997	0.998	0.990	1.002	0.995																				
10 Semesters	1.197	0.982	1.006	0.985	0.988	0.999	0.996	0.991	1.002	0.999	1.013	1.000	1.000	1.000	0.999	1.005	1.000	0.995	1.000	1.000										
6 Semester	1.131	0.978	1.021	0.975	0.985	1.004	0.995	0.986	1.006	0.994	0.992	1.000	0.999	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.121	0.950	1.054	0.978	0.991	1.001	0.993	0.977	1.008	0.990	0.998	1.000	0.995	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.012	0.905	1.161	0.988	0.968	0.998	0.976	0.970	1.016	0.979	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.096	0.983	1.053																											
Last 4 Semesters ending in 6	1.270	0.997	0.956																											
Selected																														
Age To Age	**1.188**	**0.988**	**1.010**	**0.986**	**0.992**	**0.997**	**0.998**	**0.990**	**1.002**	**0.995**	**1.007**	**1.000**	**1.000**	**1.000**	**0.998**	**1.004**	**1.005**	**0.996**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.150	0.967	0.979	0.969	0.983	0.991	0.994	0.996	1.007	1.004	1.009	1.002	1.003	1.003	1.002	1.005	1.001	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB Funeral
Reported Counts
Data as of 12/31/14

Accident Semester	Car-Years	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
	(1)																														
Jun-00	780,439	70	80	80	80	80	80	79	78	78	77	77	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76
Dec-00	807,484	117	130	124	123	120	118	115	115	115	116	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	
Jun-01	812,444	88	99	96	97	96	96	95	95	95	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94		
Dec-01	844,102	102	105	102	101	100	97	95	94	93	94	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93			
Jun-02	832,380	89	87	83	80	80	82	82	82	82	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80				
Dec-02	869,521	97	96	91	91	88	87	87	87	85	85	85	85	85	85	85	85	85	86	85	85	85	85	85	85	85					
Jun-03	853,159	70	69	67	66	62	61	61	62	62	61	61	61	61	61	60	60	60	60	60	60	60	60	60	60						
Dec-03	875,870	128	135	136	133	131	131	129	127	127	127	127	127	127	127	127	127	127	128	128	128	128	128	128							
Jun-04	864,302	77	84	82	81	80	80	79	78	78	78	78	78	78	78	78	78	78	78	78	78	78	78								
Dec-04	893,637	105	117	115	116	116	115	116	115	115	115	115	115	115	115	115	115	115	115	115	115	115									
Jun-05	888,577	106	103	101	101	99	100	96	96	95	95	95	95	95	95	95	95	95	95	95	95										
Dec-05	941,651	122	137	130	126	126	129	130	130	129	129	129	129	129	129	129	128	128	128	128											
Jun-06	945,398	118	115	117	119	112	112	112	112	110	110	110	110	110	110	110	110	110	110												
Dec-06	1,000,815	134	132	128	123	120	120	120	120	120	120	119	118	117	117	117	117	117													
Jun-07	1,001,483	96	108	98	95	93	93	93	93	93	93	93	93	93	93	93	93														
Dec-07	1,056,479	128	136	126	128	131	130	130	130	130	130	130	130	130	130	130															
Jun-08	1,053,269	92	99	100	98	98	98	98	98	98	98	98	98	98	98																
Dec-08	1,098,119	130	132	129	127	126	124	122	123	122	122	122	122	122																	
Jun-09	1,080,603	82	92	81	84	82	83	84	83	83	83	83	81																		
Dec-09	1,119,820	120	107	101	99	100	100	99	99	99	99	97																			
Jun-10	1,100,479	78	80	79	77	77	74	74	75	74	74																				
Dec-10	1,147,364	126	128	123	121	117	118	119	119	118																					
Jun-11	1,128,484	65	64	62	61	60	59	59	59																						
Dec-11	1,178,585	103	111	110	102	100	101	101																							
Jun-12	1,172,586	90	96	96	94	92	90																								
Dec-12	1,225,515	101	100	98	102	104																									
Jun-13	1,216,308	79	78	76	71																										
Dec-13	1,275,674	112	110	104																											
Jun-14	1,262,385	87	82																												
Dec-14	1,285,703	107																													

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	1.143	1.000	1.000	1.000	1.000	0.988	0.987	1.000	0.987	1.000	0.987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-00	1.111	0.954	0.992	0.976	0.983	0.975	1.000	1.000	1.009	0.991	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	1.125	0.970	1.010	0.990	1.000	0.990	1.000	1.000	0.989	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	1.029	0.971	0.990	0.990	0.970	0.979	0.989	0.989	1.011	0.989	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-02	0.978	0.954	0.964	1.000	1.025	1.000	1.000	1.000	0.976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-02	0.990	0.948	1.000	0.967	0.989	1.000	1.000	0.977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.012	0.988	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-03	0.986	0.971	0.985	0.939	0.984	1.000	1.016	1.000	0.984	1.000	1.000	1.000	1.000	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-03	1.055	1.007	0.978	0.985	1.000	0.985	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.008	1.000	1.000	1.000	1.000	1.000								
Jun-04	1.091	0.976	0.988	0.988	1.000	0.988	0.987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-04	1.114	0.983	1.009	1.000	0.991	1.009	0.991	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-05	0.972	0.981	1.000	0.980	1.010	0.960	1.000	0.990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-05	1.123	0.949	0.969	1.000	1.024	1.008	1.000	0.992	1.000	1.000	1.000	1.000	1.000	1.000	0.992	1.000	1.000	1.000												
Jun-06	0.975	1.017	1.017	0.941	1.000	1.000	1.000	0.982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-06	0.985	0.970	0.961	0.976	1.000	1.000	1.000	1.000	1.000	0.992	0.992	0.992	1.000	1.000	1.000	1.000														
Jun-07	1.125	0.907	0.969	0.979	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-07	1.063	0.926	1.016	1.023	0.992	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-08	1.076	1.010	0.980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																	
Dec-08	1.015	0.977	0.984	0.992	0.984	0.984	1.008	0.992	1.000	1.000	1.000	1.000																		
Jun-09	1.122	0.880	1.037	0.976	1.012	1.012	0.988	1.000	1.000	1.000	0.976																			
Dec-09	0.892	0.944	0.980	1.010	1.000	0.990	1.000	1.000	1.000	0.980																				
Jun-10	1.026	0.988	0.975	1.000	0.961	1.000	1.014	0.987	1.000																					
Dec-10	1.016	0.961	0.984	0.967	1.009	1.008	1.000	0.992																						
Jun-11	0.985	0.969	0.984	0.984	0.983	1.000	1.000																							
Dec-11	1.078	0.991	0.927	0.980	1.010	1.000																								
Jun-12	1.067	1.000	0.979	0.979	0.978																									
Dec-12	0.990	0.980	1.041	1.020																										
Jun-13	0.987	0.974	0.934																											
Dec-13	0.982	0.945																												
Jun-14	0.943																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Arithmetic Averages																														
All Semesters	1.036	0.968	0.987	0.986	0.996	0.995	0.999	0.995	0.998	0.998	0.998	1.000	1.000	0.999	0.999	1.000	1.002	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.027	0.966	0.986	0.986	0.996	0.997	0.999	0.995	0.998	0.998																				
10 Semesters	0.996	0.963	0.983	0.991	0.993	0.999	1.001	0.995	1.000	0.997	0.997	0.999	1.000	0.998	0.999	1.000	1.002	0.999	1.000	1.000										
6 Semesters	1.008	0.977	0.975	0.988	0.990	1.002	1.002	0.995	1.000	0.997	0.995	0.999	1.000	1.000	0.999	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	0.976	0.975	0.970	0.991	0.995	1.002	1.003	0.995	1.000	0.995	0.994	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	0.962	0.960	0.988	0.999	0.994	1.000	1.000	0.989	1.000	0.990	0.988	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.037	0.969	0.987	0.987	0.997	0.996	0.998	0.996	0.998	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.007	0.979	0.970	0.986	0.993	1.002	1.002	0.996	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.034	0.968	0.987	0.987	0.997	0.995	0.998	0.995	0.999	0.998	0.998	0.999	1.000	0.999	0.999	1.000	1.002	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.026	0.966	0.986	0.987	0.998	0.997	0.998	0.995	0.999	0.998																				
10 Semesters	0.995	0.963	0.982	0.991	0.994	0.999	1.001	0.995	1.000	0.997	0.997	0.999	1.000	0.999	0.999	1.000	1.002	0.999	1.000	1.000										
6 Semester	1.009	0.977	0.975	0.987	0.993	1.002	1.002	0.995	1.000	0.997	0.995	0.999	1.000	1.000	0.998	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	0.976	0.974	0.971	0.992	0.997	1.003	1.003	0.995	1.000	0.995	0.995	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	0.965	0.957	0.994	1.000	0.995	1.000	1.000	0.990	1.000	0.989	0.990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.016	0.969	0.981																											
Last 4 Semesters ending in 6	0.997	0.984	0.968																											
Selected																														
Age To Age	**1.026**	**0.966**	**0.986**	**0.987**	**0.998**	**0.997**	**0.998**	**0.995**	**0.999**	**0.998**	**0.998**	**0.999**	**1.000**	**0.999**	**0.999**	**1.000**	**1.002**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.945	0.922	0.955	0.969	0.981	0.984	0.987	0.988	0.993	0.994	0.997	0.999	0.999	0.999	1.000	1.001	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
AB Funeral
Incurred Losses
Data as of 12/31/14
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-00	780,439	212	207	201	204	204	202	198	196	196	191	191	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187
Dec-00	807,484	280	336	327	324	317	308	322	321	321	331	321	321	321	321	321	321	321	321	321	321	321	321	321	321	321	321	321	321	321	
Jun-01	812,444	234	275	278	285	268	267	265	264	264	262	262	262	262	262	262	262	262	262	262	262	262	262	262	262	262	262	262	262		
Dec-01	844,102	259	298	287	292	284	291	287	285	281	270	268	268	268	268	268	268	268	268	268	268	268	268	268	268	268	268	268			
Jun-02	832,380	211	238	240	235	235	234	235	235	232	229	229	229	228	228	228	228	228	228	228	228	232	232	232	232	232	232				
Dec-02	869,521	260	287	271	271	259	255	254	254	250	250	250	250	250	250	250	250	249	259	249	249	249	249	249	249	249					
Jun-03	853,159	217	237	236	225	216	210	210	213	213	206	205	205	205	205	203	203	203	203	203	203	203	203	203	203						
Dec-03	875,870	316	324	343	332	319	319	313	309	309	309	309	309	309	309	309	309	309	563	563	563	563	563	563							
Jun-04	864,302	193	197	194	207	205	205	203	201	201	207	207	207	207	207	207	207	207	207	207	207	207	207								
Dec-04	893,637	263	278	273	274	274	272	276	272	272	272	272	272	272	272	272	272	272	272	272	272	272									
Jun-05	888,577	245	289	321	275	271	279	264	264	261	261	261	261	261	261	261	261	261	261	261	261										
Dec-05	941,651	316	370	360	351	369	376	385	383	381	381	381	358	358	358	358	353	353	353	353											
Jun-06	945,398	278	264	260	285	273	273	273	273	251	251	251	251	251	251	251	251	251	251												
Dec-06	1,000,815	349	354	357	358	344	329	331	331	331	331	329	327	288	288	288	288	288													
Jun-07	1,001,483	370	429	418	406	399	399	399	399	399	399	399	399	399	399	399	399														
Dec-07	1,056,479	653	693	661	658	674	641	641	641	641	641	641	641	641	641	641															
Jun-08	1,053,269	440	483	485	475	476	473	473	473	468	468	468	468	468	468																
Dec-08	1,098,119	720	748	740	729	711	748	739	738	738	738	738	738	738																	
Jun-09	1,080,603	403	502	458	498	491	496	501	496	496	496	491	484																		
Dec-09	1,119,820	613	658	628	619	631	581	571	571	571	571	561																			
Jun-10	1,100,479	392	429	426	418	413	402	402	412	402	402																				
Dec-10	1,147,364	722	767	735	751	715	696	701	701	696																					
Jun-11	1,128,484	324	330	320	323	313	308	308	308																						
Dec-11	1,178,585	524	624	630	562	540	541	541																							
Jun-12	1,172,586	512	585	589	578	562	532																								
Dec-12	1,225,515	506	546	537	563	570																									
Jun-13	1,216,308	383	424	406	383																										
Dec-13	1,275,674	554	598	565																											
Jun-14	1,262,385	411	409																												
Dec-14	1,285,703	487																													

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	0.975	0.975	1.013	1.000	0.990	0.982	0.990	1.000	0.975	1.000	0.980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-00	1.198	0.973	0.993	0.977	0.971	1.046	0.996	1.001	1.030	0.970	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	1.178	1.010	1.026	0.941	0.993	0.992	0.997	1.000	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	1.151	0.962	1.016	0.973	1.027	0.986	0.993	0.985	0.961	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-02	1.129	1.005	0.981	1.001	0.997	1.000	1.000	0.987	0.988	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.016	1.000	1.000	1.000	1.000	1.000					
Dec-02	1.104	0.943	1.002	0.953	0.985	0.999	1.000	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.996	1.036	0.965	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-03	1.090	0.999	0.951	0.960	0.976	1.000	1.011	1.000	0.967	0.997	1.000	1.000	1.001	0.990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-03	1.026	1.060	0.966	0.963	1.000	0.981	0.987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.820	1.000	1.000	1.000	1.000	1.000								
Jun-04	1.019	0.985	1.069	0.989	1.000	0.989	0.990	1.000	1.030	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-04	1.056	0.981	1.004	1.002	0.993	1.013	0.987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-05	1.177	1.114	0.857	0.985	1.028	0.946	1.001	0.988	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-05	1.169	0.973	0.976	1.051	1.019	1.024	0.994	0.995	1.000	1.000	0.941	1.000	1.000	1.000	0.986	1.000	1.000	1.000												
Jun-06	0.948	0.985	1.096	0.957	1.001	1.000	1.000	0.919	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-06	1.014	1.009	1.004	0.962	0.954	1.007	1.000	1.000	1.000	0.994	0.994	0.880	1.000	1.000	1.000	1.000														
Jun-07	1.159	0.975	0.970	0.985	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-07	1.061	0.954	0.995	1.024	0.952	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-08	1.098	1.003	0.980	1.003	0.993	1.000	1.000	0.989	1.000	1.000	1.000	1.000	1.000																	
Dec-08	1.039	0.990	0.985	0.975	1.052	0.987	0.999	1.000	1.000	1.000	1.000	1.000																		
Jun-09	1.245	0.912	1.088	0.986	1.010	1.010	0.990	1.000	1.000	0.990	0.985																			
Dec-09	1.072	0.954	0.986	1.020	0.921	0.983	1.000	1.000	1.000	0.982																				
Jun-10	1.095	0.993	0.982	0.988	0.973	1.000	1.023	0.977	1.000																					
Dec-10	1.062	0.958	1.021	0.953	0.974	1.007	1.000	0.992																						
Jun-11	1.019	0.970	1.009	0.969	0.984	1.000	1.000																							
Dec-11	1.190	1.009	0.892	0.962	1.002	1.000																								
Jun-12	1.142	1.007	0.981	0.972	0.947																									
Dec-12	1.079	0.984	1.047	1.013																										
Jun-13	1.107	0.958	0.944																											
Dec-13	1.078	0.945																												
Jun-14	0.994																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Arithmetic Averages																														
All Semesters	1.092	0.985	0.994	0.983	0.990	0.998	0.998	0.992	0.997	0.996	0.995	0.993	1.000	0.999	0.999	1.000	1.066	0.997	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.090	0.983	0.992	0.986	0.988	0.997	0.999	0.991	0.998	0.996																				
10 Semesters	1.084	0.969	0.994	0.984	0.981	0.999	1.001	0.988	1.000	0.997	0.992	0.988	1.000	0.999	0.999	1.000	1.086	0.996	1.000	1.002										
6 Semesters	1.098	0.979	0.982	0.976	0.967	1.000	1.002	0.993	1.000	0.995	0.996	0.980	1.000	1.000	0.998	1.000	1.137	1.000	1.000	1.003	1.000	1.000	1.000	1.000						
4 Semesters	1.064	0.973	0.966	0.979	0.977	1.002	1.006	0.992	1.000	0.993	0.996	1.000	1.000	1.000	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.036	0.951	0.995	0.993	0.974	1.000	1.000	0.985	1.000	0.986	0.992	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.092	0.983	0.995	0.982	0.990	0.998	0.998	0.995	0.997	0.998	0.998	1.000	1.000	1.000	1.000	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.101	0.980	0.989	0.973	0.969	1.002	1.000	0.995	1.000	0.997	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.091	0.981	0.991	0.985	0.987	0.998	0.999	0.993	0.998	0.996	0.994	0.993	1.000	1.000	0.999	1.000	1.078	0.997	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.089	0.979	0.989	0.987	0.986	0.998	0.999	0.992	0.999	0.996																				
10 Semesters	1.086	0.969	0.992	0.983	0.981	0.998	1.001	0.992	1.000	0.996	0.992	0.990	1.000	0.999	0.998	1.000	1.101	0.997	1.000	1.001										
6 Semester	1.102	0.981	0.982	0.975	0.964	1.000	1.001	0.994	1.000	0.995	0.997	0.986	1.000	1.000	0.997	1.000	1.153	1.000	1.000	1.002	1.000	1.000	1.000	1.000						
4 Semester	1.066	0.974	0.964	0.980	0.975	1.003	1.005	0.993	1.000	0.993	0.997	1.000	1.000	1.000	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.042	0.950	1.003	0.992	0.974	1.000	1.000	0.987	1.000	0.986	0.994	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.099	0.973	0.986																											
Last 4 Semesters ending in 6	1.072	0.985	0.978																											
Selected																														
Age To Age	**1.089**	**0.979**	**0.989**	**0.987**	**0.986**	**0.998**	**0.999**	**0.992**	**0.999**	**0.996**	**0.994**	**0.993**	**1.000**	**1.000**	**0.999**	**1.000**	**1.000**	**0.997**	**1.000**	**1.001**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.994	0.913	0.933	0.943	0.955	0.969	0.971	0.972	0.980	0.981	0.985	0.990	0.997	0.997	0.997	0.998	0.999	0.999	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
Collision
Reported Counts
Data as of 12/31/14

Accident Semester	Car-Years	6	12	18	24	30	36	42	48	54	60	66	72	78	84
	(1)														
Jun-00	518,251	31,905	27,614	26,912	26,699	26,641	26,630	26,613	26,612	26,599	26,598	26,597	26,594	26,594	26,596
Dec-00	541,747	34,325	30,071	29,256	29,091	29,019	28,968	28,960	28,954	28,948	28,942	28,938	28,934	28,936	28,936
Jun-01	563,695	31,732	26,520	25,721	25,574	25,475	25,460	25,450	25,446	25,445	25,442	25,437	25,438	25,443	25,441
Dec-01	583,784	37,633	30,667	29,435	29,126	29,035	29,005	28,994	28,988	28,972	28,970	28,970	28,970	28,968	28,956
Jun-02	584,115	37,078	30,662	29,522	29,308	29,206	29,189	29,167	29,151	29,146	29,144	29,143	29,140	29,130	29,125
Dec-02	608,784	36,597	28,829	27,803	27,472	27,390	27,354	27,332	27,320	27,311	27,314	27,307	27,302	27,296	27,295
Jun-03	601,882	34,119	28,007	26,993	26,824	26,761	26,719	26,707	26,700	26,702	26,696	26,685	26,675	26,665	26,659
Dec-03	621,938	31,800	26,536	25,781	25,609	25,510	25,489	25,475	25,475	25,471	25,476	25,465	25,453	25,447	25,441
Jun-04	618,615	33,524	29,508	28,792	28,434	28,392	28,384	28,380	28,372	28,377	28,372	28,372	28,371	28,369	28,365
Dec-04	642,166	38,441	33,423	31,849	31,698	31,645	31,650	31,649	31,643	31,631	31,623	31,621	31,620	31,619	31,617
Jun-05	647,383	39,184	33,429	32,446	32,240	32,219	32,194	32,188	32,169	32,161	32,152	32,143	32,126	32,119	32,114
Dec-05	687,146	42,994	38,165	37,168	36,954	36,820	36,806	36,763	36,732	36,726	36,709	36,696	36,693	36,691	36,691
Jun-06	696,014	44,226	39,976	38,683	38,104	37,947	37,807	37,776	37,768	37,762	37,759	37,754	37,752	37,751	37,748
Dec-06	741,283	58,764	52,353	49,121	47,677	46,830	46,690	46,680	46,663	46,675	46,654	46,651	46,653	46,648	46,646
Jun-07	750,060	59,747	51,747	47,969	46,623	45,565	45,371	45,327	45,346	45,303	45,289	45,283	45,279	45,274	45,267
Dec-07	792,469	62,914	51,884	48,029	45,975	44,935	44,417	44,793	44,380	44,296	44,294	44,290	44,288	44,284	44,283
Jun-08	798,345	55,303	47,481	43,926	42,154	41,087	41,016	40,997	40,988	40,990	40,972	40,966	40,964	40,961	40,956
Dec-08	834,468	55,298	44,581	41,074	40,402	40,180	40,150	40,147	40,134	40,110	40,096	40,088	40,077	40,074	
Jun-09	823,603	50,623	40,588	38,899	38,677	38,567	38,547	38,534	38,516	38,500	38,497	38,485	38,478		
Dec-09	845,120	53,915	44,613	42,766	42,430	42,329	42,290	42,242	42,231	42,221	42,213	42,210			
Jun-10	828,624	43,726	36,432	35,069	34,793	34,709	34,656	34,640	34,629	34,619	34,612				
Dec-10	854,563	54,589	43,438	41,103	40,666	40,422	40,392	40,375	40,367	40,364					
Jun-11	841,045	55,780	46,048	43,991	43,290	43,117	43,091	43,078	43,069						
Dec-11	872,431	47,032	38,891	36,250	35,716	35,515	35,494	35,483							
Jun-12	869,728	46,878	38,193	35,941	35,403	35,219	35,184								
Dec-12	906,138	59,833	47,315	43,046	42,066	41,795									
Jun-13	903,568	52,801	42,062	39,105	38,388										
Dec-13	946,071	62,838	49,890	46,085											
Jun-14	940,708	56,261	45,924												
Dec-14	961,051	61,249													

Accident Semester	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-00	26,596	26,597	26,596	26,593	26,592	26,591	26,591	26,589	26,590	26,589	26,589	26,588	26,587	26,587	26,587	26,587
Dec-00	28,931	28,922	28,922	28,923	28,921	28,912	28,903	28,902	28,903	28,898	28,897	28,897	28,898	28,898	28,896	
Jun-01	25,443	25,442	25,442	25,441	25,436	25,431	25,429	25,429	25,430	25,429	25,427	25,427	25,427	25,426		
Dec-01	28,952	28,951	28,949	28,947	28,944	28,943	28,942	28,943	28,937	28,930	28,923	28,918	28,914			
Jun-02	29,122	29,123	29,122	29,121	29,121	29,121	29,122	29,120	29,120	29,120	29,119	29,119				
Dec-02	27,295	27,291	27,280	27,277	27,274	27,275	27,273	27,273	27,273	27,269	27,264					
Jun-03	26,655	26,653	26,650	26,648	26,645	26,644	26,643	26,642	26,641	26,640						
Dec-03	25,434	25,428	25,423	25,421	25,420	25,420	25,419	25,418	25,418							
Jun-04	28,363	28,363	28,364	28,362	28,361	28,360	28,355	28,354								
Dec-04	31,615	31,614	31,614	31,611	31,611	31,612	31,612									
Jun-05	32,106	32,099	32,099	32,099	32,098	32,097										
Dec-05	36,689	36,687	36,687	36,685	36,684											
Jun-06	37,747	37,747	37,746	37,744												
Dec-06	46,643	46,643	46,643													
Jun-07	45,266	45,263														
Dec-07	44,281															

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	0.866	0.975	0.992	0.998	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-00	0.876	0.973	0.994	0.998	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	0.836	0.970	0.994	0.996	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	0.815	0.960	0.990	0.997	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-02	0.827	0.963	0.993	0.997	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-02	0.788	0.964	0.988	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-03	0.821	0.964	0.994	0.998	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-03	0.834	0.972	0.993	0.996	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-04	0.880	0.976	0.988	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-04	0.869	0.953	0.995	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-05	0.853	0.971	0.994	0.999	0.999	1.000	0.999	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-05	0.888	0.974	0.994	0.996	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-06	0.904	0.968	0.985	0.996	0.996	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-06	0.891	0.938	0.971	0.982	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-07	0.866	0.927	0.972	0.977	0.996	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-07	0.825	0.926	0.957	0.977	0.988	1.008	0.991	0.998	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-08	0.859	0.925	0.960	0.975	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																	
Dec-08	0.806	0.921	0.984	0.995	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000																		
Jun-09	0.802	0.958	0.994	0.997	0.999	1.000	1.000	1.000	1.000	1.000	1.000																			
Dec-09	0.827	0.959	0.992	0.998	0.999	0.999	1.000	1.000	1.000	1.000																				
Jun-10	0.833	0.963	0.992	0.998	0.998	1.000	1.000	1.000	1.000																					
Dec-10	0.796	0.946	0.989	0.994	0.999	1.000	1.000	1.000																						
Jun-11	0.826	0.955	0.984	0.996	0.999	1.000	1.000																							
Dec-11	0.827	0.932	0.985	0.994	0.999	1.000																								
Jun-12	0.815	0.941	0.985	0.995	0.999																									
Dec-12	0.791	0.910	0.977	0.994																										
Jun-13	0.797	0.930	0.982																											
Dec-13	0.794	0.924																												
Jun-14	0.816																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Arithmetic Averages																														
All Semesters	0.835	0.951	0.986	0.994	0.998	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.834	0.945	0.984	0.993	0.998	1.000	0.999	1.000	1.000	1.000																				
10 Semesters	0.812	0.942	0.986	0.993	0.998	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	0.807	0.932	0.984	0.995	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	0.799	0.926	0.982	0.995	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	0.805	0.927	0.979	0.994	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	0.835	0.952	0.987	0.994	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	0.805	0.932	0.984	0.995	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	0.833	0.948	0.984	0.993	0.998	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.832	0.943	0.982	0.992	0.998	1.000	0.999	1.000	1.000	1.000																				
10 Semesters	0.811	0.941	0.986	0.993	0.998	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	0.805	0.931	0.984	0.995	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	0.799	0.925	0.982	0.995	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	0.804	0.926	0.979	0.994	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	0.800	0.927	0.986																											
Last 4 Semesters ending in 6	0.813	0.947	0.986																											
Selected																														
Age To Age	**0.805**	**0.931**	**0.984**	**0.995**	**0.999**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.733	0.910	0.977	0.993	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
Collision
Incurred Losses
Data as of 12/31/14
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90
Jun-00	518,251	91,288	74,007	71,078	70,368	70,068	70,854	70,751	70,710	70,693	69,944	69,906	69,857	69,801	69,725	69,720
Dec-00	541,747	107,771	89,058	85,001	84,240	84,373	84,110	84,020	83,547	83,540	83,452	83,387	83,404	83,390	83,394	83,378
Jun-01	563,695	98,425	77,941	74,634	73,421	72,975	72,785	72,763	72,721	72,690	72,652	72,626	72,628	72,629	72,617	72,606
Dec-01	583,784	122,600	99,251	94,066	92,504	92,030	92,071	91,725	91,637	91,245	91,237	91,198	91,159	91,127	91,103	91,099
Jun-02	584,115	126,704	103,237	98,302	97,189	96,628	96,433	96,375	96,247	96,235	96,120	96,103	96,074	96,052	96,052	96,058
Dec-02	608,784	128,196	104,294	99,093	97,569	97,094	96,917	96,781	96,697	96,582	96,556	96,509	96,478	96,467	96,499	96,468
Jun-03	601,882	121,813	101,442	96,833	96,054	95,671	95,476	95,367	95,276	95,173	95,169	95,146	95,123	95,107	95,080	95,060
Dec-03	621,938	118,713	93,966	89,613	88,523	87,960	88,321	87,743	87,686	87,637	87,601	87,604	87,540	87,577	87,552	87,522
Jun-04	618,615	113,871	94,609	90,769	89,368	88,864	88,698	88,612	88,511	88,458	88,432	88,415	88,467	88,443	88,436	88,405
Dec-04	642,166	129,976	107,882	100,175	98,189	97,729	97,762	97,616	97,561	97,401	97,326	97,324	97,336	97,309	97,309	97,263
Jun-05	647,383	134,121	108,691	100,696	99,214	98,697	98,547	98,399	98,296	98,233	98,218	98,178	98,166	98,158	98,141	98,123
Dec-05	687,146	166,545	131,861	122,784	120,282	119,361	119,069	118,940	118,719	118,623	118,572	118,560	118,493	118,457	118,512	118,489
Jun-06	696,014	170,115	139,706	126,941	124,008	121,825	121,187	121,131	121,097	121,113	121,078	121,001	120,964	120,949	120,971	120,942
Dec-06	741,283	231,707	205,989	183,295	173,304	167,876	166,957	166,809	166,769	166,894	166,850	166,825	166,795	166,747	166,727	166,691
Jun-07	750,060	237,992	205,686	183,008	174,447	167,599	166,891	166,629	166,576	166,598	166,512	166,507	166,455	166,429	166,404	166,341
Dec-07	792,469	257,565	240,761	210,004	199,026	189,803	188,848	188,587	188,436	188,423	188,393	188,315	188,262	188,206	188,160	188,097
Jun-08	798,345	266,462	222,395	197,041	189,457	182,586	182,199	182,020	182,017	181,949	181,917	181,799	181,783	181,825	181,807	
Dec-08	834,468	291,067	230,313	204,373	198,391	196,157	195,888	195,748	195,629	195,561	195,494	195,421	195,374	195,353		
Jun-09	823,603	258,831	188,751	174,303	171,969	170,977	170,804	170,629	170,584	170,562	170,562	170,465	170,383			
Dec-09	845,120	280,529	212,388	194,848	190,907	189,620	189,037	188,861	188,761	188,617	188,571	188,545				
Jun-10	828,624	221,216	162,917	149,660	146,771	145,519	145,269	145,028	144,921	144,853	144,817					
Dec-10	854,563	288,913	209,269	184,722	178,931	177,345	176,846	176,717	176,644	176,573						
Jun-11	841,045	299,335	214,791	191,102	187,201	185,075	184,791	184,680	184,532							
Dec-11	872,431	277,987	198,506	179,865	174,004	171,330	170,878	170,758								
Jun-12	869,728	263,413	195,336	172,696	166,497	163,624	162,946									
Dec-12	906,138	357,834	268,792	224,705	213,183	208,508										
Jun-13	903,568	328,932	230,069	195,883	187,327											
Dec-13	946,071	404,822	287,690	246,608												
Jun-14	940,708	353,012	252,088													
Dec-14	961,051	405,306														

Accident Semester	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-00	69,712	69,709	69,704	69,695	69,687	69,673	69,671	69,672	69,669	69,665	69,665	69,664	69,664	69,748	69,662
Dec-00	83,306	83,300	83,280	83,270	83,265	83,256	83,251	83,246	83,244	83,243	83,241	83,241	83,240	83,238	
Jun-01	72,603	72,605	72,615	72,608	72,604	72,602	72,601	72,598	72,596	72,590	72,583	72,582	72,578		
Dec-01	91,096	91,074	91,063	91,068	91,061	90,973	90,968	90,966	90,961	90,960	90,971	90,963			
Jun-02	96,097	96,080	96,067	96,043	96,072	96,072	96,069	96,064	96,064	96,060	96,063				
Dec-02	96,449	96,417	96,412	96,402	96,397	96,393	96,374	96,384	96,378	96,376					
Jun-03	95,056	95,036	95,023	94,997	94,992	94,986	94,977	94,969	94,965						
Dec-03	87,503	87,487	87,481	87,471	87,462	87,471	87,457	87,445							
Jun-04	88,374	88,359	88,349	88,340	88,337	88,328	88,312								
Dec-04	97,244	97,240	97,216	97,222	97,217	97,222									
Jun-05	98,165	98,158	98,148	98,141	98,152										
Dec-05	118,442	118,433	118,433	118,412											
Jun-06	120,933	120,916	120,887												
Dec-06	166,667	166,774													
Jun-07	166,320														

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	0.811	0.960	0.990	0.996	1.011	0.999	0.999	1.000	0.989	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	0.999	
Dec-00	0.826	0.954	0.991	1.002	0.997	0.999	0.994	1.000	0.999	0.999	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	0.792	0.958	0.984	0.994	0.997	1.000	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	0.810	0.948	0.983	0.995	1.000	0.996	0.999	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-02	0.815	0.952	0.989	0.994	0.998	0.999	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-02	0.814	0.950	0.985	0.995	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-03	0.833	0.955	0.992	0.996	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-03	0.792	0.954	0.988	0.994	1.004	0.993	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-04	0.831	0.959	0.985	0.994	0.998	0.999	0.999	0.999	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-04	0.830	0.929	0.980	0.995	1.000	0.999	0.999	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-05	0.810	0.926	0.985	0.995	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-05	0.792	0.931	0.980	0.992	0.998	0.999	0.998	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-06	0.821	0.909	0.977	0.982	0.995	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-06	0.889	0.890	0.945	0.969	0.995	0.999	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001														
Jun-07	0.864	0.890	0.953	0.961	0.996	0.998	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-07	0.935	0.872	0.948	0.954	0.995	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-08	0.835	0.886	0.962	0.964	0.998	0.999	1.000	1.000	1.000	0.999	1.000	1.000	1.000																	
Dec-08	0.791	0.887	0.971	0.989	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000																		
Jun-09	0.729	0.923	0.987	0.994	0.999	0.999	1.000	1.000	1.000	0.999	1.000																			
Dec-09	0.757	0.917	0.980	0.993	0.997	0.999	0.999	0.999	1.000	1.000																				
Jun-10	0.736	0.919	0.981	0.991	0.998	0.998	0.999	1.000	1.000																					
Dec-10	0.724	0.883	0.969	0.991	0.997	0.999	1.000	1.000																						
Jun-11	0.718	0.890	0.980	0.989	0.998	0.999	0.999																							
Dec-11	0.714	0.906	0.967	0.985	0.997	0.999																								
Jun-12	0.742	0.884	0.964	0.983	0.996																									
Dec-12	0.751	0.836	0.949	0.978																										
Jun-13	0.699	0.851	0.956																											
Dec-13	0.711	0.857																												
Jun-14	0.714																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Arithmetic Averages																														
All Semesters	0.789	0.913	0.975	0.987	0.998	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	0.999	
20 Semesters	0.778	0.897	0.970	0.984	0.998	0.999	0.999	0.999	1.000	1.000																				
10 Semesters	0.727	0.887	0.970	0.986	0.997	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	0.722	0.871	0.964	0.986	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	0.719	0.857	0.959	0.984	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	0.712	0.854	0.953	0.980	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001		
All Semester ex hi/lo	0.787	0.915	0.975	0.988	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	0.720	0.871	0.964	0.987	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	0.776	0.901	0.971	0.984	0.998	0.999	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	0.999	
20 Semesters	0.769	0.890	0.968	0.983	0.997	0.999	0.999	0.999	1.000	1.000																				
10 Semesters	0.726	0.883	0.970	0.985	0.997	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	0.721	0.868	0.964	0.986	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	0.719	0.855	0.958	0.983	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	0.712	0.855	0.952	0.980	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001		
Last 4 Semesters ending in 12	0.725	0.867	0.965																											
Last 4 Semesters ending in 6	0.717	0.883	0.970																											
Selected																														
Age To Age	**0.721**	**0.868**	**0.964**	**0.986**	**0.997**	**0.999**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.592	0.821	0.946	0.981	0.995	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
Comprehensive
Reported Counts
Data as of 12/31/14

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-00	635,968	19,136	23,092	23,409	23,455	23,472	23,479	23,481	23,480	23,478	23,478	23,478	23,478	23,479	23,478	23,477	23,477	23,477	23,477	23,477	23,477	23,477	23,477	23,474	23,473	23,473	23,473	23,473	23,473	23,473	23,473
Dec-00	657,837	27,605	30,347	30,849	30,851	30,858	30,848	30,846	30,844	30,842	30,841	30,841	30,840	30,840	30,840	30,840	30,841	30,840	30,840	30,840	30,840	30,840	30,839	30,839	30,839	30,839	30,839	30,839	30,839	30,839	
Jun-01	672,444	19,750	22,561	22,777	22,811	22,819	22,828	22,830	22,828	22,829	22,829	22,827	22,828	22,828	22,827	22,826	22,826	22,826	22,826	22,826	22,827	22,827	22,827	22,827	22,827	22,827	22,827	22,827	22,827		
Dec-01	699,556	26,707	27,650	28,035	28,039	28,038	28,033	28,033	28,031	28,031	28,030	28,030	28,030	28,030	28,030	28,030	28,029	28,030	28,030	28,030	28,029	28,028	28,030	28,030	28,030	28,030	28,030	28,030			
Jun-02	704,350	19,028	22,145	22,328	22,355	22,358	22,354	22,356	22,354	22,350	22,351	22,352	22,352	22,353	22,353	22,353	22,352	22,352	22,352	22,351	22,351	22,350	22,350	22,350	22,350	22,350	22,350				
Dec-02	731,460	23,080	23,890	24,128	24,129	24,132	24,134	24,135	24,134	24,135	24,136	24,136	24,136	24,136	24,136	24,136	24,136	24,136	24,136	24,136	24,136	24,136	24,135	24,135	24,135	24,135					
Jun-03	729,421	17,963	19,961	20,084	20,105	20,108	20,106	20,111	20,110	20,111	20,110	20,111	20,112	20,112	20,111	20,111	20,111	20,111	20,110	20,111	20,111	20,111	20,111	20,111	20,110						
Dec-03	751,856	22,004	22,720	22,952	22,961	22,955	22,953	22,955	22,956	22,956	22,957	22,959	22,957	22,957	22,956	22,953	22,953	22,953	22,953	22,953	22,953	22,953	22,953	22,953							
Jun-04	753,861	17,255	18,832	18,908	18,919	18,913	18,914	18,914	18,914	18,914	18,913	18,913	18,915	18,915	18,915	18,915	18,915	18,917	18,914	18,913	18,913	18,913	18,913								
Dec-04	778,048	26,381	27,352	27,523	27,534	27,538	27,541	27,543	27,547	27,546	27,542	27,542	27,541	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540									
Jun-05	785,901	23,085	29,393	29,532	29,534	29,594	29,602	29,597	29,594	29,594	29,594	29,595	29,597	29,597	29,597	29,598	29,598	29,598	29,598	29,597	29,597										
Dec-05	832,749	26,828	27,578	27,807	27,902	27,890	27,890	27,892	27,889	27,892	27,894	27,894	27,893	27,892	27,891	27,891	27,891	27,890	27,890	27,890											
Jun-06	842,891	19,895	22,085	22,416	22,289	22,271	22,283	22,282	22,284	22,284	22,284	22,283	22,283	22,282	22,281	22,281	22,281	22,281	22,280												
Dec-06	890,498	30,788	32,112	32,175	32,002	31,985	31,993	32,000	31,993	31,995	31,995	31,995	31,995	31,992	31,992	31,992	31,992	31,992													
Jun-07	905,984	25,527	28,417	28,073	28,118	28,063	28,109	28,062	28,108	28,058	28,051	28,053	28,051	28,051	28,049	28,049	28,050														
Dec-07	955,160	37,446	36,923	37,220	36,915	37,203	36,928	37,198	36,922	36,874	36,875	36,874	36,874	36,873	36,873	36,872															
Jun-08	967,929	21,877	23,790	23,866	23,656	23,654	23,662	23,662	23,664	23,664	23,662	23,661	23,660	23,660	23,659																
Dec-08	1,007,534	31,559	31,514	31,569	31,553	31,551	31,547	31,553	31,555	31,549	31,549	31,552	31,551	31,551																	
Jun-09	1,003,881	20,208	21,491	21,404	21,408	21,406	21,410	21,415	21,408	21,407	21,408	21,407	21,407																		
Dec-09	1,028,558	33,258	33,645	33,695	33,718	33,717	33,718	33,704	33,703	33,703	33,704	33,705																			
Jun-10	1,018,734	18,228	19,379	19,402	19,413	19,419	19,401	19,400	19,396	19,396	19,397																				
Dec-10	1,047,658	61,641	62,149	62,405	62,323	62,314	62,313	62,310	62,312	62,312																					
Jun-11	1,040,163	18,334	19,727	19,833	19,789	19,785	19,796	19,797	19,798																						
Dec-11	1,071,642	30,218	31,416	31,047	31,025	31,036	31,036	31,036																							
Jun-12	1,074,138	18,018	19,243	19,237	19,235	19,251	19,254																								
Dec-12	1,109,198	56,593	56,809	57,110	57,190	57,195																									
Jun-13	1,109,358	21,596	23,585	23,607	23,635																										
Dec-13	1,148,843	40,936	41,326	41,513																											
Jun-14	1,146,901	17,837	18,925																												
Dec-14	1,159,352	48,724																													

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	1.207	1.014	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-00	1.099	1.017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	1.142	1.010	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	1.035	1.014	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-02	1.164	1.008	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-02	1.035	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-03	1.111	1.006	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-03	1.033	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-04	1.091	1.004	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-04	1.037	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-05	1.273	1.005	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-05	1.028	1.008	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-06	1.110	1.015	0.994	0.999	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-06	1.043	1.002	0.995	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-07	1.113	0.988	1.002	0.998	1.002	0.998	1.002	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-07	0.986	1.008	0.992	1.008	0.993	1.007	0.993	0.999	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-08	1.087	1.003	0.991	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																	
Dec-08	0.999	1.002	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																		
Jun-09	1.063	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																			
Dec-09	1.012	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000																				
Jun-10	1.063	1.001	1.001	1.000	0.999	1.000	1.000	1.000	1.000																					
Dec-10	1.008	1.004	0.999	1.000	1.000	1.000	1.000	1.000																						
Jun-11	1.076	1.005	0.998	1.000	1.001	1.000	1.000																							
Dec-11	1.040	0.988	0.999	1.000	1.000	1.000																								
Jun-12	1.068	1.000	1.000	1.001	1.000																									
Dec-12	1.004	1.005	1.001	1.000																										
Jun-13	1.092	1.001	1.001																											
Dec-13	1.010	1.005																												
Jun-14	1.061																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Arithmetic Averages																														
All Semesters	1.072	1.005	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.059	1.002	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000																				
10 Semesters	1.043	1.001	1.000	1.000	0.999	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	1.046	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.042	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.035	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.068	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.045	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.059	1.005	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.046	1.003	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000																				
10 Semesters	1.030	1.001	1.000	1.000	0.999	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	1.033	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.027	1.004	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.025	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.012	1.002	1.000																											
Last 4 Semesters ending in 6	1.075	1.002	1.000																											
Selected																														
Age To Age	**1.012**	**1.001**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.013	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
Comprehensive
Incurred Losses
Data as of 12/31/14
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84
Jun-00	635,968	31,423	33,198	33,377	33,338	33,338	33,283	33,117	33,118	33,139	33,147	33,139	33,131	33,132	33,131
Dec-00	657,837	57,560	59,688	59,878	59,790	59,783	59,746	59,720	59,690	59,683	59,665	59,654	59,653	59,639	59,639
Jun-01	672,444	34,259	35,635	35,628	35,594	35,552	35,559	35,563	35,542	35,535	35,540	35,536	35,507	35,510	35,507
Dec-01	699,556	58,335	61,263	61,324	61,188	61,151	61,114	61,059	61,006	60,964	60,948	60,946	60,945	60,944	60,941
Jun-02	704,350	37,721	40,311	40,352	40,231	40,232	40,158	40,207	40,093	40,055	40,056	40,026	40,026	40,024	40,031
Dec-02	731,460	53,076	54,655	54,377	54,398	54,368	54,365	54,345	54,338	54,327	54,275	54,268	54,271	54,267	54,267
Jun-03	729,421	41,407	44,280	44,257	44,225	44,178	44,165	44,148	44,091	44,084	44,069	44,098	44,093	44,096	44,091
Dec-03	751,856	61,307	63,948	64,144	64,189	64,148	64,115	64,085	64,017	64,011	64,002	64,013	64,005	63,996	64,000
Jun-04	753,861	39,856	41,491	41,406	41,360	41,264	41,243	41,239	41,235	41,218	41,170	41,165	41,173	41,174	41,174
Dec-04	778,048	80,422	84,058	84,297	84,216	84,167	84,147	84,135	84,155	84,149	84,082	84,073	84,077	84,081	84,081
Jun-05	785,901	64,531	78,910	78,036	77,590	77,693	77,687	77,627	77,614	77,620	77,620	77,623	77,618	77,616	77,600
Dec-05	832,749	74,176	77,009	76,351	76,269	76,210	76,172	76,176	76,203	76,200	76,185	76,183	76,182	76,151	76,149
Jun-06	842,891	56,471	59,097	59,008	59,004	58,898	58,884	58,864	58,867	58,754	58,746	58,759	58,757	58,750	58,756
Dec-06	890,498	94,606	100,255	99,061	98,650	98,510	98,501	98,507	98,505	98,492	98,491	98,492	98,487	98,485	98,483
Jun-07	905,984	76,183	88,586	88,440	88,158	88,082	88,049	88,108	88,115	88,136	88,159	88,144	88,131	88,146	88,143
Dec-07	955,160	135,726	147,190	146,763	146,193	146,184	146,130	146,032	146,036	146,014	145,980	145,990	145,996	146,004	146,003
Jun-08	967,929	76,011	81,739	80,587	80,436	80,335	80,321	80,312	80,236	80,232	80,167	80,132	80,131	80,155	80,141
Dec-08	1,007,534	128,519	133,696	132,747	132,363	132,329	132,258	132,260	132,167	132,172	132,224	132,213	132,192	132,185	
Jun-09	1,003,881	78,188	79,185	77,612	77,408	77,360	77,307	77,289	77,275	77,194	77,185	77,188	77,156		
Dec-09	1,028,558	147,935	151,256	150,564	150,505	150,478	150,401	150,315	150,299	150,201	150,184	150,098			
Jun-10	1,018,734	72,448	74,990	74,091	73,847	73,800	73,694	73,665	73,659	73,667	73,678				
Dec-10	1,047,658	291,627	297,944	296,634	295,891	295,963	295,943	295,906	295,885	295,878					
Jun-11	1,040,163	75,135	75,250	73,423	73,187	73,090	72,997	72,943	72,928						
Dec-11	1,071,642	142,532	142,431	140,851	140,289	140,118	140,054	139,986							
Jun-12	1,074,138	77,387	79,920	78,356	78,003	77,921	77,765								
Dec-12	1,109,198	272,876	275,727	273,760	273,473	272,939									
Jun-13	1,109,358	100,911	129,004	126,695	126,357										
Dec-13	1,148,843	215,579	218,513	217,263											
Jun-14	1,146,901	85,167	85,058												
Dec-14	1,159,352	305,311													

Accident Semester	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-00	33,129	33,126	33,123	33,122	33,120	33,120	33,118	33,116	33,112	33,101	33,100	33,106	33,103	33,100	33,100	33,100
Dec-00	59,637	59,637	59,642	59,636	59,636	59,636	59,636	59,635	59,632	59,630	59,619	59,618	59,618	59,617	59,617	
Jun-01	35,497	35,498	35,498	35,503	35,503	35,503	35,503	35,511	35,510	35,514	35,510	35,509	35,509	35,510		
Dec-01	60,942	60,936	60,937	60,939	60,936	60,933	60,917	60,910	60,908	60,900	60,899	60,897	60,896			
Jun-02	39,976	39,975	39,975	39,975	39,969	39,969	39,966	39,966	39,962	39,962	39,961	39,961				
Dec-02	54,267	54,266	54,265	54,266	54,251	54,250	54,249	54,247	54,247	54,247	54,247					
Jun-03	44,088	44,089	44,089	44,082	44,079	44,080	44,077	44,077	44,072	44,073						
Dec-03	63,994	63,988	63,988	63,990	63,990	63,991	63,988	63,987	63,987							
Jun-04	41,176	41,175	41,171	41,163	41,154	41,153	41,146	41,146								
Dec-04	84,081	84,082	84,079	84,082	84,082	84,080	84,080									
Jun-05	77,596	77,594	77,589	77,592	77,589	77,592										
Dec-05	76,140	76,141	76,135	76,133	76,132											
Jun-06	58,746	58,721	58,718	58,709												
Dec-06	98,480	98,479	98,478													
Jun-07	88,152	88,159														
Dec-07	145,991															

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	1.057	1.005	0.999	1.000	0.998	0.995	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-00	1.037	1.003	0.999	1.000	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	1.040	1.000	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	1.050	1.001	0.998	0.999	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-02	1.069	1.001	0.997	1.000	0.998	1.001	0.997	0.999	1.000	0.999	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-02	1.030	0.995	1.000	0.999	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-03	1.069	0.999	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-03	1.043	1.003	1.001	0.999	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-04	1.041	0.998	0.999	0.998	0.999	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-04	1.045	1.003	0.999	0.999	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-05	1.223	0.989	0.994	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-05	1.038	0.991	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-06	1.047	0.998	1.000	0.998	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-06	1.060	0.988	0.996	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-07	1.163	0.998	0.997	0.999	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-07	1.084	0.997	0.996	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-08	1.075	0.986	0.998	0.999	1.000	1.000	0.999	1.000	0.999	1.000	1.000	1.000	1.000																	
Dec-08	1.040	0.993	0.997	1.000	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000																		
Jun-09	1.013	0.980	0.997	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000																			
Dec-09	1.022	0.995	1.000	1.000	0.999	0.999	1.000	0.999	1.000	0.999																				
Jun-10	1.035	0.988	0.997	0.999	0.999	1.000	1.000	1.000	1.000																					
Dec-10	1.022	0.996	0.997	1.000	1.000	1.000	1.000	1.000																						
Jun-11	1.002	0.976	0.997	0.999	0.999	0.999	1.000																							
Dec-11	0.999	0.989	0.996	0.999	1.000	1.000																								
Jun-12	1.033	0.980	0.995	0.999	0.998																									
Dec-12	1.010	0.993	0.999	0.998																										
Jun-13	1.278	0.982	0.997																											
Dec-13	1.014	0.994																												
Jun-14	0.999																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Arithmetic Averages																														
All Semesters	1.056	0.994	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.060	0.991	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000																				
10 Semesters	1.041	0.987	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	1.056	0.986	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.075	0.987	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.006	0.988	0.998	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.050	0.994	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.014	0.986	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	1.048	0.993	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.048	0.992	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000																				
10 Semesters	1.033	0.990	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	1.040	0.989	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.050	0.990	0.998	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.009	0.990	0.998	0.998	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.013	0.993	0.998																											
Last 4 Semesters ending in 6	1.090	0.982	0.997																											
Selected																														
Age To Age	**1.013**	**0.989**	**0.997**	**0.999**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.997	0.984	0.995	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
Specified Perils
Reported Counts
Data as of 12/31/14

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-00	21,711	199	182	182	181	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182
Dec-00	20,521	313	312	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	311	
Jun-01	19,513	187	177	175	176	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175		
Dec-01	17,834	235	232	234	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233	233			
Jun-02	17,164	148	134	131	133	134	134	134	134	134	134	134	134	134	134	134	134	134	134	134	134	134	134	134	134	134	134				
Dec-02	16,307	150	147	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146					
Jun-03	15,427	130	124	122	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123						
Dec-03	14,869	148	146	146	146	146	146	146	146	145	145	145	145	145	145	145	145	145	145	145	145	145	145	145							
Jun-04	14,258	113	113	110	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111								
Dec-04	15,389	124	117	120	119	119	119	119	119	119	119	119	119	119	119	119	119	119	119	119	119	119									
Jun-05	14,848	105	109	108	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110										
Dec-05	12,705	105	102	102	102	102	103	103	103	103	103	103	103	103	103	103	103	103	103	103											
Jun-06	11,792	96	95	96	95	96	96	96	96	96	96	96	96	96	96	96	96	96	96												
Dec-06	11,496	144	145	140	139	139	139	139	139	139	139	139	139	139	139	139	139	139													
Jun-07	11,142	95	104	104	104	103	103	104	104	104	104	104	104	104	104	104	104														
Dec-07	11,091	117	110	109	109	109	109	109	109	109	109	109	109	109	109	109															
Jun-08	10,398	64	63	59	59	59	59	59	59	59	59	59	59	59	59																
Dec-08	9,620	68	70	71	71	71	71	71	71	71	71	71	71	71																	
Jun-09	9,642	43	37	35	35	35	35	35	35	35	35	35	35																		
Dec-09	9,737	100	96	93	93	93	93	93	93	93	93	93																			
Jun-10	9,750	40	35	36	36	36	36	36	36	36	36																				
Dec-10	9,692	130	132	132	132	132	132	132	132	132																					
Jun-11	9,665	49	48	48	47	47	46	47	47																						
Dec-11	9,484	84	83	83	83	83	83	83																							
Jun-12	9,509	39	34	34	34	34	34																								
Dec-12	9,301	165	171	170	169	170																									
Jun-13	9,335	48	58	61	61																										
Dec-13	9,035	86	81	81																											
Jun-14	9,058	43	41																												
Dec-14	8,821	124																													

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	0.915	1.000	0.995	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-00	0.997	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	0.947	0.989	1.006	0.994	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	0.987	1.009	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-02	0.905	0.978	1.015	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-02	0.980	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-03	0.954	0.984	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-03	0.986	1.000	1.000	1.000	1.000	1.000	1.000	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-04	1.000	0.973	1.009	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-04	0.944	1.026	0.992	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-05	1.038	0.991	1.019	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-05	0.971	1.000	1.000	1.000	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-06	0.990	1.011	0.990	1.011	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-06	1.007	0.966	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-07	1.095	1.000	1.000	0.990	1.000	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-07	0.940	0.991	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																
Jun-08	0.984	0.937	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																	
Dec-08	1.029	1.014	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																		
Jun-09	0.860	0.946	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																			
Dec-09	0.960	0.969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																				
Jun-10	0.875	1.029	1.000	1.000	1.000	1.000	1.000	1.000	1.000																					
Dec-10	1.015	1.000	1.000	1.000	1.000	1.000	1.000	1.000																						
Jun-11	0.980	1.000	0.979	1.000	0.979	1.022	1.000																							
Dec-11	0.988	1.000	1.000	1.000	1.000	1.000																								
Jun-12	0.872	1.000	1.000	1.000	1.000																									
Dec-12	1.036	0.994	0.994	1.006																										
Jun-13	1.208	1.052	1.000																											
Dec-13	0.942	1.000																												
Jun-14	0.953																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Arithmetic Averages																														
All Semesters	0.978	0.994	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.984	0.995	0.999	1.000	0.999	1.002	1.000	1.000	1.000	1.000																				
10 Semesters	0.983	0.999	0.997	1.001	0.998	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	1.000	1.008	0.996	1.001	0.996	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.035	1.011	0.999	1.001	0.995	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	0.948	1.026	0.997	1.003	1.000	1.011	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	0.974	0.995	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	0.980	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	0.979	0.994	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.992	0.994	0.999	1.001	1.000	1.001	1.000	1.000	1.000	1.000																				
10 Semesters	0.994	0.997	0.997	1.001	0.999	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	1.006	1.004	0.996	1.002	0.998	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.026	1.006	0.997	1.003	0.997	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	0.946	1.022	0.996	1.005	1.000	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.004	0.998	0.998																											
Last 4 Semesters ending in 6	1.011	1.023	0.994																											
Selected																														
Age To Age	**1.004**	**1.004**	**0.996**	**1.002**	**0.998**	**1.002**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.007	1.002	0.998	1.002	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
Specified Perils
Incurred Losses
Data as of 12/31/14
Losses in $ 000s

Accident Semester	Car-Years	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
	(1)																														
Jun-00	21,711	346	313	304	304	304	304	293	293	293	293	293	293	293	293	293	293	293	292	292	292	292	292	292	292	292	292	292	292	292	292
Dec-00	20,521	714	712	709	708	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	711	
Jun-01	19,513	410	401	387	388	388	388	387	387	387	387	387	387	387	387	387	387	387	387	387	387	387	387	387	387	387	387	387	387		
Dec-01	17,834	615	592	591	589	583	583	583	578	578	578	578	578	578	578	578	578	578	578	578	578	578	578	578	578	578	578	578			
Jun-02	17,164	431	365	343	345	346	346	346	346	346	345	345	345	345	345	345	345	345	345	345	345	345	345	345	345	345	345				
Dec-02	16,307	437	425	420	420	420	420	418	418	418	418	418	418	418	418	418	418	418	418	418	418	418	418	418	418	418					
Jun-03	15,427	329	336	315	315	315	317	317	318	318	318	318	318	318	318	318	318	318	318	318	318	318	318	318	318						
Dec-03	14,869	479	475	484	485	489	489	489	490	489	489	489	489	489	489	489	489	489	489	489	489	489	489	489							
Jun-04	14,258	343	335	309	310	309	309	309	309	309	309	309	309	309	309	309	309	309	309	309	309	309	309								
Dec-04	15,389	361	307	301	298	298	298	298	298	300	298	298	298	298	298	298	298	298	298	298	298	298									
Jun-05	14,848	309	337	326	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350										
Dec-05	12,705	413	353	347	347	347	346	347	347	347	347	347	347	347	347	347	347	347	347	347											
Jun-06	11,792	280	206	202	203	205	205	205	205	205	205	205	205	205	205	205	205	205	205												
Dec-06	11,496	456	445	438	437	437	419	419	419	419	419	419	419	419	419	419	419	419													
Jun-07	11,142	336	334	320	320	320	335	336	336	336	330	330	330	330	330	330	330														
Dec-07	11,091	446	384	375	375	375	375	377	377	377	377	377	377	377	377	377															
Jun-08	10,398	255	208	198	198	198	200	200	200	200	200	200	200	200	200																
Dec-08	9,620	284	305	278	278	278	278	278	278	279	279	279	279	279																	
Jun-09	9,642	192	125	112	112	112	112	112	112	112	112	112	112																		
Dec-09	9,737	422	433	424	421	410	409	409	409	409	409	409																			
Jun-10	9,750	245	214	211	211	213	213	206	206	206	206																				
Dec-10	9,692	440	445	419	419	419	419	419	419	419																					
Jun-11	9,665	255	208	202	198	198	190	193	193																						
Dec-11	9,484	397	363	349	349	349	349	349																							
Jun-12	9,509	157	168	179	179	179	181																								
Dec-12	9,301	681	692	688	680	680																									
Jun-13	9,335	231	321	315	321																										
Dec-13	9,035	372	373	357																											
Jun-14	9,058	263	262																												
Dec-14	8,821	614																													

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	0.904	0.973	0.997	1.000	1.003	0.963	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-00	0.997	0.996	0.998	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	0.977	0.964	1.004	0.999	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	0.963	0.999	0.997	0.990	1.000	1.000	0.990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-02	0.848	0.940	1.004	1.005	1.000	1.000	1.000	1.000	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-02	0.971	0.988	1.000	1.001	1.000	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-03	1.022	0.936	1.003	1.000	1.006	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-03	0.993	1.019	1.003	1.007	1.000	1.000	1.003	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-04	0.978	0.922	1.003	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-04	0.850	0.980	0.990	1.000	1.000	1.000	1.000	1.007	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-05	1.089	0.969	1.071	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-05	0.854	0.985	1.000	1.000	0.995	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-06	0.736	0.980	1.002	1.010	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-06	0.975	0.984	0.998	1.000	0.960	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-07	0.993	0.959	1.002	0.999	1.045	1.003	1.000	1.000	0.984	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-07	0.861	0.976	1.001	1.000	1.000	1.006	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.000																
Jun-08	0.816	0.952	1.000	1.000	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																	
Dec-08	1.075	0.910	1.000	1.002	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.000																		
Jun-09	0.650	0.898	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000																			
Dec-09	1.027	0.979	0.994	0.974	0.998	1.000	1.000	1.000	1.000	1.000																				
Jun-10	0.872	0.984	1.002	1.012	1.000	0.967	1.000	1.000	1.000																					
Dec-10	1.011	0.940	1.000	1.000	1.000	1.000	1.000	1.000																						
Jun-11	0.815	0.973	0.983	1.000	0.960	1.011	1.000																							
Dec-11	0.914	0.963	1.000	1.000	1.000	1.000																								
Jun-12	1.069	1.069	0.998	1.000	1.013																									
Dec-12	1.016	0.994	0.988	1.001																										
Jun-13	1.389	0.982	1.017																											
Dec-13	1.003	0.955																												
Jun-14	0.998																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Arithmetic Averages																														
All Semesters	0.954	0.970	1.002	1.000	0.999	0.998	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.951	0.968	1.003	1.000	0.999	0.999	1.000	1.000	0.999	1.000																				
10 Semesters	1.011	0.974	0.998	0.999	0.998	0.999	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	1.065	0.989	0.998	1.002	0.995	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.101	1.000	1.001	1.000	0.993	0.994	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.000	0.968	1.003	1.000	1.007	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	0.949	0.969	1.000	1.001	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.021	0.978	0.997	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
$ Weighted Averages																														
All Semesters	0.957	0.973	1.001	1.000	0.999	0.998	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.954	0.969	1.002	0.999	0.999	1.000	0.999	1.000	0.999	1.000																				
10 Semesters	1.004	0.974	0.997	0.998	0.998	0.999	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	1.037	0.984	0.997	1.001	0.996	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.065	0.990	0.998	1.000	0.995	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.001	0.967	0.998	1.001	1.005	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	0.991	0.967	0.994																											
Last 4 Semesters ending in 6	1.059	0.996	1.002																											
Selected																														
Age To Age	**0.991**	**0.984**	**0.997**	**1.001**	**0.996**	**0.997**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.967	0.976	0.992	0.995	0.994	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
All Perils
Reported Counts
Data as of 12/31/14

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84
Jun-00	28,895	2,809	3,092	3,098	3,098	3,093	3,092	3,094	3,093	3,092	3,092	3,092	3,091	3,091	3,091
Dec-00	28,610	3,119	3,308	3,345	3,340	3,337	3,334	3,333	3,334	3,334	3,335	3,335	3,333	3,333	3,334
Jun-01	26,476	2,316	2,507	2,512	2,509	2,508	2,507	2,506	2,506	2,506	2,506	2,506	2,506	2,506	2,506
Dec-01	26,756	2,647	2,598	2,621	2,613	2,605	2,602	2,604	2,604	2,603	2,602	2,602	2,604	2,600	2,601
Jun-02	27,383	2,312	2,529	2,547	2,550	2,546	2,545	2,545	2,545	2,544	2,544	2,543	2,543	2,538	2,538
Dec-02	28,982	2,337	2,323	2,308	2,301	2,300	2,300	2,299	2,298	2,296	2,296	2,296	2,296	2,296	2,296
Jun-03	27,792	2,023	2,137	2,132	2,130	2,130	2,129	2,130	2,130	2,130	2,130	2,130	2,130	2,130	2,130
Dec-03	28,818	2,243	2,363	2,365	2,364	2,362	2,362	2,363	2,362	2,362	2,362	2,362	2,362	2,362	2,362
Jun-04	27,917	2,060	2,241	2,242	2,236	2,233	2,234	2,235	2,235	2,231	2,231	2,231	2,231	2,232	2,231
Dec-04	27,107	2,522	2,629	2,637	2,641	2,641	2,641	2,641	2,642	2,642	2,641	2,641	2,641	2,641	2,641
Jun-05	22,856	2,256	2,472	2,479	2,466	2,467	2,467	2,468	2,468	2,469	2,469	2,469	2,469	2,469	2,469
Dec-05	20,220	2,106	2,222	2,223	2,222	2,223	2,220	2,222	2,221	2,221	2,221	2,221	2,221	2,221	2,221
Jun-06	19,577	1,740	2,012	2,015	2,003	2,003	2,003	2,001	2,001	2,002	2,002	2,002	2,002	2,002	2,002
Dec-06	19,882	2,165	2,334	2,357	2,337	2,327	2,327	2,327	2,327	2,326	2,326	2,326	2,326	2,326	2,326
Jun-07	19,352	2,036	2,281	2,221	2,193	2,168	2,160	2,161	2,161	2,161	2,161	2,160	2,159	2,158	2,158
Dec-07	20,803	2,433	2,533	2,474	2,442	2,412	2,411	2,411	2,409	2,409	2,409	2,409	2,409	2,409	2,409
Jun-08	19,098	1,635	1,817	1,761	1,740	1,718	1,718	1,718	1,718	1,718	1,718	1,717	1,717	1,717	1,717
Dec-08	16,151	1,545	1,508	1,463	1,456	1,449	1,449	1,450	1,450	1,450	1,450	1,450	1,450	1,449	
Jun-09	13,978	1,049	1,030	1,010	1,001	999	999	1,000	1,000	999	998	998	998		
Dec-09	13,536	1,168	1,207	1,179	1,177	1,178	1,180	1,179	1,178	1,178	1,179	1,179			
Jun-10	12,104	1,121	1,211	1,228	1,233	1,239	1,239	1,239	1,239	1,239	1,239				
Dec-10	11,946	2,206	2,314	2,358	2,373	2,385	2,385	2,385	2,385	2,385					
Jun-11	10,949	1,659	1,779	1,816	1,829	1,835	1,840	1,840	1,840						
Dec-11	10,787	1,828	2,039	2,093	2,114	2,129	2,130	2,132							
Jun-12	10,258	1,362	1,538	1,559	1,561	1,567	1,568								
Dec-12	10,193	1,968	2,048	2,094	2,112	2,107									
Jun-13	9,878	1,321	1,545	1,579	1,580										
Dec-13	10,276	1,663	1,807	1,844											
Jun-14	10,302	1,284	1,354												
Dec-14	11,883	1,558													

Accident Semester	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-00	3,091	3,091	3,092	3,092	3,092	3,092	3,092	3,092	3,092	3,092	3,092	3,092	3,092	3,092	3,092	3,092
Dec-00	3,333	3,333	3,333	3,330	3,326	3,322	3,316	3,315	3,315	3,314	3,314	3,314	3,314	3,314	3,314	
Jun-01	2,508	2,507	2,507	2,507	2,507	2,506	2,506	2,506	2,506	2,506	2,506	2,506	2,506	2,506		
Dec-01	2,601	2,601	2,600	2,600	2,599	2,599	2,599	2,599	2,599	2,599	2,599	2,599	2,599			
Jun-02	2,538	2,538	2,537	2,537	2,537	2,537	2,537	2,537	2,537	2,537	2,537	2,537				
Dec-02	2,296	2,296	2,295	2,295	2,295	2,295	2,295	2,295	2,295	2,295	2,295					
Jun-03	2,130	2,130	2,130	2,129	2,129	2,129	2,129	2,129	2,129	2,129						
Dec-03	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362							
Jun-04	2,232	2,231	2,231	2,231	2,231	2,231	2,231	2,231								
Dec-04	2,641	2,639	2,639	2,639	2,639	2,639	2,639									
Jun-05	2,469	2,469	2,469	2,469	2,469	2,469										
Dec-05	2,221	2,221	2,221	2,221	2,221											
Jun-06	2,002	2,002	2,002	2,002												
Dec-06	2,326	2,326	2,326													
Jun-07	2,158	2,158														
Dec-07	2,407															

Reported Count Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	1.101	1.002	1.000	0.998	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-00	1.061	1.011	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	0.999	0.999	0.999	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	1.082	1.002	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	0.981	1.009	0.997	0.997	0.999	1.001	1.000	1.000	1.000	1.000	1.001	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
Jun-02	1.094	1.007	1.001	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-02	0.994	0.994	0.997	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-03	1.056	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-03	1.053	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-04	1.088	1.000	0.997	0.999	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Dec-04	1.042	1.003	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000										
Jun-05	1.096	1.003	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-05	1.055	1.000	1.000	1.000	0.999	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000												
Jun-06	1.156	1.001	0.994	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-06	1.078	1.010	0.992	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-07	1.120	0.974	0.987	0.989	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000															
Dec-07	1.041	0.977	0.987	0.988	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	0.999																
Jun-08	1.111	0.969	0.988	0.987	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000																	
Dec-08	0.976	0.970	0.995	0.995	1.000	1.001	1.000	1.000	1.000	1.000	1.000	0.999																		
Jun-09	0.982	0.981	0.991	0.998	1.000	1.001	1.000	0.999	0.999	1.000	1.000																			
Dec-09	1.033	0.977	0.998	1.001	1.002	0.999	0.999	1.000	1.001	1.000																				
Jun-10	1.080	1.014	1.004	1.005	1.000	1.000	1.000	1.000	1.000																					
Dec-10	1.049	1.019	1.006	1.005	1.000	1.000	1.000	1.000																						
Jun-11	1.072	1.021	1.007	1.003	1.003	1.000	1.000																							
Dec-11	1.115	1.026	1.010	1.007	1.000	1.001																								
Jun-12	1.129	1.014	1.001	1.004	1.001																									
Dec-12	1.041	1.022	1.009	0.998																										
Jun-13	1.170	1.022	1.001																											
Dec-13	1.087	1.020																												
Jun-14	1.055																													

Average Incurred Count Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
<u>Arithmetic Averages</u>																														
All Semesters	1.069	1.002	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.074	1.001	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000																				
10 Semesters	1.083	1.012	1.002	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semesters	1.099	1.021	1.006	1.004	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	1.088	1.020	1.005	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	1.071	1.021	1.005	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	1.069	1.002	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	1.096	1.021	1.006	1.004	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
<u>$ Weighted Averages</u>																														
All Semesters	1.068	1.002	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	1.075	1.002	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000																				
10 Semesters	1.081	1.015	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
6 Semester	1.096	1.021	1.006	1.004	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	1.083	1.020	1.006	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	1.073	1.021	1.005	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	1.071	1.022	1.007																											
Last 4 Semesters ending in 6	1.105	1.018	1.003																											
Selected																														
Age To Age	**1.071**	**1.021**	**1.006**	**1.004**	**1.001**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	1.105	1.032	1.010	1.004	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
All Perils
Incurred Losses
Data as of 12/31/14
Losses in $ 000s

Accident Semester	Car-Years (1)	6	12	18	24	30	36	42	48	54	60	66	72	78	84
Jun-00	28,895	6,214	5,650	5,479	5,435	5,396	5,381	5,331	5,319	5,314	5,315	5,315	5,306	5,306	5,306
Dec-00	28,610	8,180	7,658	7,591	7,500	7,470	7,457	7,440	7,440	7,440	7,440	7,444	7,437	7,437	7,437
Jun-01	26,476	5,176	4,578	4,449	4,409	4,412	4,407	4,392	4,390	4,379	4,379	4,379	4,480	4,479	4,479
Dec-01	26,756	7,214	6,587	6,378	6,309	6,288	6,289	6,286	6,286	6,281	6,283	6,288	6,288	6,287	6,287
Jun-02	27,383	6,689	6,167	5,856	5,768	5,749	5,720	5,724	5,723	5,725	5,724	5,712	5,711	5,710	5,710
Dec-02	28,982	6,243	5,875	5,588	5,521	5,502	5,506	5,533	5,542	5,567	5,568	5,568	5,529	5,529	5,527
Jun-03	27,792	5,642	4,992	4,806	4,832	4,791	4,790	4,781	4,782	4,780	4,780	4,780	4,780	4,780	4,780
Dec-03	28,818	6,046	5,717	5,510	5,458	5,435	5,399	5,402	5,649	5,396	5,396	5,395	5,395	5,395	5,395
Jun-04	27,917	4,911	4,689	4,598	4,581	4,547	4,529	4,528	4,527	4,525	4,525	4,525	4,525	4,524	4,534
Dec-04	27,107	6,848	6,233	6,074	6,003	5,994	5,994	5,944	5,904	5,904	5,904	5,904	5,904	5,901	5,900
Jun-05	22,856	5,753	5,517	5,333	5,318	5,314	5,309	5,314	5,311	5,309	5,309	5,313	5,314	5,314	5,312
Dec-05	20,220	5,511	5,072	4,860	4,814	4,748	4,747	4,739	4,734	4,735	4,733	4,733	4,731	4,732	4,730
Jun-06	19,577	4,832	4,303	3,955	3,923	3,921	3,942	3,949	3,939	3,959	3,959	3,942	3,942	3,942	3,941
Dec-06	19,882	5,636	5,563	5,380	5,209	5,133	5,127	5,118	5,103	5,102	5,102	5,102	5,102	5,101	5,101
Jun-07	19,352	5,361	5,516	5,229	5,024	4,855	4,795	4,801	4,801	4,758	4,758	4,754	4,750	4,750	4,750
Dec-07	20,803	7,064	7,341	6,990	6,742	6,554	6,566	6,530	6,532	6,531	6,529	6,519	6,513	6,512	6,510
Jun-08	19,098	5,467	5,466	4,828	4,632	4,476	4,474	4,480	4,478	4,479	4,479	4,468	4,466	4,466	4,466
Dec-08	16,151	6,427	6,243	5,498	5,349	5,273	5,314	5,326	5,339	5,328	5,345	5,344	5,342	5,343	
Jun-09	13,978	4,700	5,183	4,994	4,830	4,830	4,830	4,833	4,837	4,846	4,903	4,439	4,435		
Dec-09	13,536	5,830	4,810	4,546	4,474	4,467	4,467	4,468	4,469	4,474	4,474	4,474			
Jun-10	12,104	4,153	3,680	3,486	3,473	3,391	3,381	3,376	3,375	3,377	3,375				
Dec-10	11,946	7,781	6,658	6,332	6,301	6,294	6,287	6,287	6,289	6,288					
Jun-11	10,949	4,878	3,812	3,531	3,504	3,472	3,470	3,469	3,466						
Dec-11	10,787	4,888	4,311	4,752	4,859	4,611	4,598	4,596							
Jun-12	10,258	3,635	3,010	2,789	2,762	2,730	2,730								
Dec-12	10,193	7,206	6,139	5,735	5,445	5,365									
Jun-13	9,878	4,596	4,881	4,776	4,684										
Dec-13	10,276	5,961	5,247	4,872											
Jun-14	10,302	4,631	3,602												
Dec-14	11,883	7,119													

Accident Semester	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180
Jun-00	5,306	5,306	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305
Dec-00	7,437	7,437	7,437	7,436	7,436	7,436	7,432	7,431	7,431	7,431	7,430	7,430	7,430	7,429	7,429	
Jun-01	4,478	4,473	4,472	4,477	4,476	4,384	4,383	4,383	4,383	4,383	4,383	4,384	4,384	4,384		
Dec-01	6,287	6,237	6,237	6,237	6,235	6,235	6,235	6,235	6,235	6,235	6,228	6,228	6,228			
Jun-02	5,682	5,682	5,692	5,692	5,692	5,692	5,692	5,692	5,692	5,692	5,692	5,692				
Dec-02	5,527	5,527	5,521	5,521	5,521	5,521	5,521	5,521	5,521	5,521	5,521					
Jun-03	4,780	4,780	4,780	4,778	4,778	4,778	4,778	4,778	4,778	4,778						
Dec-03	5,395	5,395	5,395	5,395	5,395	5,395	5,395	5,395	5,395							
Jun-04	4,536	4,531	4,535	4,544	4,532	4,534	4,522	4,522								
Dec-04	5,900	5,898	5,898	5,898	5,898	5,898	5,898									
Jun-05	5,312	5,311	5,310	5,309	5,307	5,306										
Dec-05	4,730	4,727	4,727	4,727	4,727											
Jun-06	3,941	3,941	3,941	3,941												
Dec-06	5,101	5,101	5,101													
Jun-07	4,750	4,750														
Dec-07	6,508															
Jun-08																
Dec-08																
Jun-09																
Dec-09																
Jun-10																
Dec-10																
Jun-11																
Dec-11																
Jun-12																
Dec-12																
Jun-13																
Dec-13																
Jun-14																
Dec-14																

Incurred Loss Development Factors

Accident Semester	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
Jun-00	0.909	0.970	0.992	0.993	0.997	0.991	0.998	0.999	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dec-00	0.936	0.991	0.988	0.996	0.998	0.998	1.000	1.000	1.000	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Jun-01	0.884	0.972	0.991	1.001	0.999	0.997	1.000	0.998	1.000	1.000	1.023	1.000	1.000	1.000	0.999	1.000	1.001	1.000	0.979	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Dec-01	0.913	0.968	0.989	0.997	1.000	0.999	1.000	0.999	1.000	1.001	1.000	1.000	1.000	1.000	0.992	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000				
Jun-02	0.922	0.950	0.985	0.997	0.995	1.001	1.000	1.000	1.000	0.998	1.000	1.000	1.000	0.995	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Dec-02	0.941	0.951	0.988	0.997	1.001	1.005	1.002	1.005	1.000	1.000	0.993	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
Jun-03	0.885	0.963	1.005	0.992	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
Dec-03	0.946	0.964	0.991	0.996	0.993	1.000	1.046	0.955	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Jun-04	0.955	0.981	0.996	0.993	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.002	1.000	0.999	1.001	1.002	0.997	1.001	0.997	1.000									
Dec-04	0.910	0.974	0.988	0.998	1.000	0.992	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
Jun-05	0.959	0.967	0.997	0.999	0.999	1.001	0.999	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000											
Dec-05	0.920	0.958	0.991	0.986	1.000	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000												
Jun-06	0.890	0.919	0.992	0.999	1.005	1.002	0.998	1.005	1.000	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
Dec-06	0.987	0.967	0.968	0.986	0.999	0.998	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000														
Jun-07	1.029	0.948	0.961	0.966	0.988	1.001	1.000	0.991	1.000	0.999	0.999	1.000	1.000	1.000	1.000															
Dec-07	1.039	0.952	0.965	0.972	1.002	0.995	1.000	1.000	1.000	0.998	0.999	1.000	1.000	1.000																
Jun-08	1.000	0.883	0.959	0.967	0.999	1.001	1.000	1.000	1.000	0.998	1.000	1.000	1.000																	
Dec-08	0.971	0.881	0.973	0.986	1.008	1.002	1.003	0.998	1.003	1.000	1.000	1.000																		
Jun-09	1.103	0.964	0.967	1.000	1.000	1.001	1.001	1.002	1.012	0.905	0.999																			
Dec-09	0.825	0.945	0.984	0.998	1.000	1.000	1.000	1.001	1.000	1.000																				
Jun-10	0.886	0.947	0.996	0.976	0.997	0.999	1.000	1.000	1.000																					
Dec-10	0.856	0.951	0.995	0.999	0.999	1.000	1.000	1.000																						
Jun-11	0.781	0.926	0.992	0.991	0.999	1.000	0.999																							
Dec-11	0.882	1.103	1.022	0.949	0.997	1.000																								
Jun-12	0.828	0.926	0.990	0.988	1.000																									
Dec-12	0.852	0.934	0.949	0.985																										
Jun-13	1.062	0.978	0.981																											
Dec-13	0.880	0.929																												
Jun-14	0.778																													

Average Incurred Loss Development Factors

	6-12	12-18	18-24	24-30	30-36	36-42	42-48	48-54	54-60	60-66	66-72	72-78	78-84	84-90	90-96	96-102	102-108	108-114	114-120	120-126	126-132	132-138	138-144	144-150	150-156	156-162	162-168	168-174	174-180	180-Ult.
<u>Arithmetic Averages</u>																														
All Semesters	0.922	0.956	0.985	0.989	0.999	0.999	1.001	0.998	1.001	0.995	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.922	0.952	0.983	0.986	0.999	1.000	1.002	0.998	1.001	0.995																				
10 Semesters	0.863	0.960	0.985	0.984	1.000	1.000	1.000	1.000	1.001	0.990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.998	1.000										
6 Semesters	0.880	0.966	0.988	0.981	0.999	1.000	1.000	1.000	1.002	0.983	0.999	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semesters	0.893	0.942	0.986	0.978	0.999	0.999	1.000	1.001	1.004	0.976	0.999	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semesters	0.829	0.954	0.965	0.987	0.999	1.000	1.000	1.000	1.000	0.953	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
All Semester ex hi/lo	0.920	0.953	0.985	0.990	0.999	0.999	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
6 Semesters ex hi/lo	0.860	0.942	0.990	0.985	0.999	1.000	1.000	1.000	1.001	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
<u>$ Weighted Averages</u>																														
All Semesters	0.923	0.956	0.984	0.989	0.999	0.999	1.002	0.998	1.001	0.995	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
20 Semesters	0.923	0.951	0.982	0.986	0.999	1.000	1.002	0.997	1.001	0.995																				
10 Semesters	0.862	0.960	0.984	0.984	1.000	1.000	1.000	1.000	1.001	0.990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.998	1.000										
6 Semester	0.879	0.966	0.987	0.982	0.999	1.000	1.001	1.000	1.002	0.984	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
4 Semester	0.887	0.943	0.983	0.976	0.999	1.000	1.000	1.001	1.004	0.975	0.999	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000				
2 Semester	0.835	0.953	0.964	0.986	0.998	1.000	1.000	1.000	1.000	0.951	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Last 4 Semesters ending in 12	0.865	0.970	0.987																											
Last 4 Semesters ending in 6	0.863	0.948	0.989																											
Selected																														
Age To Age	**0.879**	**0.966**	**0.987**	**0.982**	**0.999**	**1.000**	**1.001**	**1.000**	**1.002**	**0.999**	**0.999**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**	**1.000**
Age to Ultimate	0.823	0.936	0.969	0.982	1.000	1.001	1.001	1.001	1.001	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Province of Alberta
Alberta Automobile Insurance Rate Board
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Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s)

Accident Half Year	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96
2000-1	6,507	23,512	48,763	78,036	109,525	137,106	157,810	176,866	193,298	211,401	222,626	230,966	236,850	244,013	249,050	251,893
2000-2	5,980	24,691	51,570	82,434	122,371	153,457	182,281	204,529	220,741	236,892	251,949	263,419	272,152	276,859	283,250	286,932
2001-1	5,762	22,426	47,601	79,445	111,291	139,906	159,799	179,712	196,427	212,468	224,490	235,811	244,204	250,546	255,679	261,874
2001-2	5,865	24,517	52,486	85,979	130,344	162,689	191,675	213,667	234,562	249,396	265,366	274,427	284,252	291,617	300,949	307,865
2002-1	5,699	24,221	53,292	86,579	120,721	152,420	176,810	199,587	217,384	233,788	246,921	258,188	268,963	274,838	279,973	285,088
2002-2	6,327	24,256	51,339	82,637	120,914	149,843	180,495	203,588	230,693	247,374	269,297	282,181	290,925	298,364	305,659	313,203
2003-1	5,976	23,745	50,672	76,027	104,855	132,869	153,425	175,324	192,307	209,454	221,606	233,816	244,048	252,554	258,959	264,570
2003-2	6,504	22,142	43,927	69,308	98,543	123,963	148,783	168,339	186,134	203,831	220,757	233,730	248,917	257,755	265,677	272,781
2004-1	6,198	20,996	40,210	60,530	84,662	105,353	122,801	140,769	154,751	172,747	186,133	199,456	207,768	212,846	217,487	223,353
2004-2	4,936	20,017	34,883	53,961	75,337	90,308	108,925	123,337	141,078	156,013	169,442	181,259	193,673	201,665	209,331	214,287
2005-1	5,289	18,133	27,573	39,597	49,628	56,411	68,903	83,241	99,390	114,594	126,946	138,407	147,033	155,566	163,464	168,451
2005-2	5,701	20,369	31,736	49,808	62,719	73,013	86,993	101,941	117,367	131,775	143,328	152,597	163,457	176,071	186,140	191,202
2006-1	4,804	16,694	26,163	35,504	45,908	61,140	74,799	88,982	100,953	116,243	128,577	139,255	149,805	159,739	166,579	171,539
2006-2	5,559	20,202	31,401	42,576	57,605	70,699	89,459	108,745	128,095	146,775	163,857	178,685	192,436	204,004	209,824	217,256
2007-1	4,531	16,803	25,313	35,373	48,757	59,072	73,514	89,356	99,351	115,786	127,542	140,345	152,613	162,077	168,609	175,394
2007-2	3,661	14,907	29,194	44,207	60,379	80,588	101,431	116,943	134,968	155,223	174,031	184,400	198,921	209,780	219,546	
2008-1	3,245	14,582	25,764	36,873	52,038	64,199	78,034	95,801	113,268	133,433	149,633	165,886	176,923	190,063		
2008-2	4,529	15,695	29,484	42,057	58,509	76,832	97,450	113,592	137,604	160,595	183,233	202,240	215,834			
2009-1	3,616	13,654	24,645	35,927	50,948	62,306	77,907	94,369	107,690	122,677	138,439	153,819				
2009-2	4,126	18,613	30,889	43,841	62,974	78,252	99,263	119,333	139,447	165,113	182,208					
2010-1	4,242	17,835	28,460	36,814	49,224	67,078	79,945	97,500	112,586	126,926						
2010-2	3,995	21,394	35,513	49,714	69,279	87,367	115,360	138,804	161,267							
2011-1	4,815	18,420	29,100	40,439	58,682	73,122	88,723	109,057								
2011-2	3,956	19,625	36,521	54,210	78,880	99,981	128,166									
2012-1	4,521	20,719	33,978	50,200	73,623	95,994										
2012-2	4,052	22,247	38,066	59,408	89,045											
2013-1	3,576	16,630	31,546	49,614												
2013-2	4,194	20,621	42,351													
2014-1	4,388	23,206														
2014-2	4,149															

Portion of Ultimate Losses Paid by Month of Development

Accident Year	12	24	36	48	60	72	84	96
2000	5.22%	22.93%	45.90%	63.53%	76.45%	85.43%	91.31%	94.67%
2001	4.69%	21.85%	44.76%	61.52%	74.05%	83.02%	88.59%	93.23%
2002	4.81%	21.69%	42.99%	59.79%	73.06%	82.97%	88.99%	92.92%
2003	5.25%	20.83%	40.19%	56.29%	68.71%	78.95%	87.10%	92.09%
2004	5.43%	19.99%	37.86%	52.32%	65.76%	77.30%	85.18%	90.66%
2005	5.89%	17.61%	29.42%	42.04%	57.28%	69.57%	78.78%	87.56%
2006	5.08%	15.26%	27.09%	40.71%	55.74%	69.15%	80.34%	87.00%
2007	4.51%	14.24%	26.34%	42.07%	55.29%	69.32%	79.60%	87.08%
2008	3.84%	13.34%	24.66%	38.84%	54.47%	70.16%	81.57%	
2009	3.67%	13.78%	25.83%	39.93%	54.05%	69.29%		
2010	4.53%	15.01%	28.30%	44.18%	59.81%			
2011	4.22%	14.52%	28.67%	44.74%				
2012	3.98%	14.19%	29.74%					
2013	3.18%	14.03%						
2014	3.79%							

Cumulative Paid Losses

Arithmetic Averages	12	24	36	48	60	72	84	96
All Years	4.54%	17.09%	33.21%	48.83%	63.15%	75.52%	84.61%	90.65%
10 Year	4.27%	15.20%	29.81%	46.09%	61.82%	75.52%		
8 Year	3.97%	14.29%	27.51%	43.10%	58.89%	73.34%	83.77%	90.65%
6 Year	3.89%	14.14%	27.26%	41.74%	56.11%	70.80%	82.09%	89.55%
4 Year	3.79%	14.44%	28.14%	41.92%	55.90%	69.48%	80.07%	88.08%
3 Year	3.65%	14.24%	28.90%	42.95%	56.11%	69.59%	80.50%	87.22%
All Year ex hi/lo	4.54%	16.92%	32.84%	48.36%	62.68%	75.07%	84.48%	90.59%
6 Year ex hi/lo	3.92%	14.13%	27.29%	41.72%	55.70%	69.58%	81.67%	89.35%
$ Weighted Averages								
All Years	4.48%	17.24%	33.88%	49.78%	64.09%	76.30%	85.18%	91.05%
10 Year	4.17%	15.08%	30.02%	46.79%	62.71%	76.30%		
8 Year	3.92%	14.27%	27.56%	43.15%	59.19%	73.97%	84.33%	91.05%
6 Year	3.86%	14.14%	27.39%	41.79%	56.08%	70.86%	82.39%	89.92%
4 Year	3.77%	14.39%	28.25%	41.96%	55.90%	69.50%	80.14%	88.14%
3 Year	3.65%	14.23%	28.97%	43.00%	56.09%	69.60%	80.54%	87.21%
Selected Pay Pattern	**3.65%**	**14.23%**	**28.97%**	**43.00%**	**56.09%**	**69.60%**	**80.54%**	**87.21%**
Incremental	3.65%	10.58%	14.74%	14.03%	13.09%	13.51%	10.94%	6.67%

Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	To Ult
Annual Pay Pattern	**3.65%**	**10.58%**	**14.74%**	**14.03%**	**13.09%**	**13.51%**	**10.94%**	**6.67%**	**5.59%**	**3.70%**	**2.02%**	**0.71%**	**0.34%**	**0.30%**	**0.13%**	**0.00%**

Discounted Value at 1.5%: **0.9317**

Data Source: AU20112ALB

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Accident Half Year	**Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s)** 102	108	114	120	126	132	138	144	150	156	162	168	174	180	Selected Ultimate
2000-1	254,774	256,566	257,129	259,039	260,910	261,235	262,369	262,655	262,659	262,943	263,174	264,191	264,204	264,208	264,515
2000-2	289,474	292,688	296,270	297,879	298,435	298,726	298,831	299,653	300,276	300,574	300,774	300,764	300,780		300,780
2001-1	264,183	267,830	271,153	273,993	275,020	275,380	275,535	275,626	275,716	276,207	277,023	277,086			277,614
2001-2	312,876	315,726	317,090	319,741	321,386	322,184	322,809	323,170	324,246	325,354	325,391				326,097
2002-1	289,567	293,367	295,153	297,247	298,963	299,348	300,068	300,202	301,002	301,304					303,494
2002-2	318,125	321,838	324,549	327,076	329,199	329,972	331,444	331,593	331,930						332,249
2003-1	266,812	270,535	271,778	273,154	275,545	277,542	279,895	280,831							283,875
2003-2	275,662	279,934	283,346	284,965	288,113	288,646	290,170								291,899
2004-1	228,255	231,496	234,280	238,687	239,748	240,478									244,815
2004-2	219,341	223,306	225,366	227,517	228,952										232,423
2005-1	172,392	177,120	179,198	180,744											187,570
2005-2	198,749	201,455	205,579												217,398
2006-1	175,938	177,904													192,890
2006-2	220,755														245,438
2007-1															198,218
2007-2															255,298
2008-1															231,657
2008-2															265,953
2009-1															215,667
2009-2															269,283
2010-1															199,750
2010-2															282,106
2011-1															227,060
2011-2															303,111
2012-1															285,808
2012-2															336,301
2013-1															283,768
2013-2															371,722
2014-1															312,664
2014-2															408,590

Accident Year	**Portion of Ultimate Losses Paid by Month of Development** 108	120	132	144	156	168	180	Selected Ultimate
2000	96.59%	98.23%	99.00%	99.33%	99.63%	99.94%	99.95%	565,295
2001	96.19%	97.91%	98.85%	99.13%	99.46%	99.80%		603,711
2002	96.19%	97.81%	98.87%	99.36%	99.61%			635,743
2003	94.86%	96.65%	98.24%	99.17%				575,774
2004	94.47%	97.24%	98.36%					477,238
2005	92.81%	95.40%						404,968
2006	90.95%							438,329
2007								453,516
2008								497,610
2009								484,950
2010								481,856
2011								530,171
2012								622,109
2013								655,491
2014								721,254

Arithmetic Averages	**Cumulative Paid Losses** 108	120	132	144	156	168	180	Ultimate
All Years	94.58%	97.21%	98.67%	99.24%	99.57%	99.87%	99.95%	100.00%
10 Year								
8 Year								
6 Year	94.25%	97.21%						
4 Year	93.27%	96.77%	98.58%	99.24%				
3 Year	92.74%	96.43%	98.49%	99.22%	99.57%			
All Year ex hi/lo	94.90%	97.40%	98.69%	99.25%	99.61%			
6 Year ex hi/lo	94.58%	97.40%						
$ Weighted Averages								
All Years	94.83%	97.31%	98.68%	99.25%	99.57%	99.87%	99.95%	100.00%
10 Year								
8 Year								
6 Year	94.51%	97.31%						
4 Year	93.42%	96.89%	98.60%	99.25%				
3 Year	92.79%	96.49%	98.51%	99.22%	99.57%			
Selected Pay Pattern	**92.79%**	**96.49%**	**98.51%**	**99.22%**	**99.57%**	**99.87%**	***100.00%***	**100.00%**
Incremental	5.59%	3.70%	2.02%	0.71%	0.34%	0.30%	0.13%	0.00%

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Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s)

Accident Half Year	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96
2000-1	39,148	60,284	64,066	64,894	65,309	65,686	65,766	65,903	65,962	66,126	66,132	66,134	66,153	66,255	66,257	66,256
2000-2	33,255	68,241	72,317	73,745	74,249	74,516	74,674	74,821	74,885	74,918	74,950	74,977	74,982	75,010	75,032	75,033
2001-1	35,445	59,587	63,480	64,518	65,195	65,556	65,706	65,818	65,862	65,932	65,965	65,987	66,026	66,035	66,229	66,250
2001-2	34,699	72,402	77,351	78,651	79,163	79,358	79,615	79,702	79,766	79,971	80,053	80,090	80,133	80,354	80,180	80,187
2002-1	44,606	74,892	79,310	80,479	81,253	81,783	81,901	81,964	82,023	82,050	83,279	83,289	83,291	83,295	83,295	83,294
2002-2	39,223	76,344	81,372	83,049	84,226	84,742	85,069	85,122	85,348	85,470	84,632	84,717	84,710	84,722	84,745	84,790
2003-1	43,275	72,668	76,889	77,978	79,044	79,014	79,062	79,279	79,409	79,491	79,519	79,607	79,616	79,773	79,798	79,799
2003-2	35,758	70,970	74,793	76,030	76,676	77,023	77,069	77,253	77,302	77,382	77,885	77,915	78,102	78,109	78,110	78,107
2004-1	40,798	66,560	70,699	72,044	72,791	72,908	72,981	73,116	73,184	73,211	73,220	73,236	73,236	73,236	73,247	73,235
2004-2	34,132	75,488	81,253	83,259	84,009	84,201	84,245	84,346	84,382	84,455	84,551	84,557	84,560	84,567	84,572	84,633
2005-1	42,040	74,102	80,295	81,639	82,455	82,759	82,817	82,807	82,910	82,936	82,985	82,982	82,991	83,009	83,025	83,044
2005-2	35,774	86,720	94,253	96,570	97,689	97,932	98,131	98,241	98,305	98,418	98,562	98,768	99,522	99,547	99,558	99,567
2006-1	42,032	83,265	92,727	95,355	97,448	97,789	97,881	97,957	98,042	98,059	98,113	98,113	98,145	98,163	98,183	98,190
2006-2	34,338	99,435	116,137	124,284	128,612	129,145	129,603	129,746	129,850	129,906	130,039	130,296	130,324	130,360	130,435	130,431
2007-1	38,737	94,844	112,233	119,737	125,069	125,539	125,720	125,831	126,042	126,150	126,280	126,381	126,376	126,385	126,385	126,383
2007-2	33,788	106,974	131,632	140,915	148,121	148,727	149,221	149,925	149,973	150,030	150,231	150,299	150,307	150,299	150,337	
2008-1	43,207	106,967	126,449	132,406	138,798	139,222	139,598	139,955	140,001	140,290	140,330	140,922	141,040	141,036		
2008-2	41,604	130,124	147,651	152,484	154,515	155,339	155,562	155,753	156,089	156,137	156,398	156,445	156,452			
2009-1	66,203	126,399	135,826	138,064	139,213	139,453	139,636	139,729	139,787	139,967	139,991	140,487				
2009-2	55,361	139,462	151,680	155,386	156,857	157,134	157,313	157,600	158,206	158,817	158,827					
2010-1	63,863	118,390	127,297	129,964	131,768	131,948	132,150	132,291	132,567	132,573						
2010-2	54,768	139,798	154,758	159,192	161,092	161,808	162,030	162,192	162,349							
2011-1	71,997	143,830	158,108	161,112	162,898	163,061	163,277	163,356								
2011-2	53,880	137,288	149,930	155,072	157,840	158,369	158,641									
2012-1	67,954	127,407	142,781	146,935	149,277	149,719										
2012-2	48,839	152,240	176,855	185,055	188,770											
2013-1	58,793	136,471	157,789	163,350												
2013-2	52,201	164,818	190,386													
2014-1	70,582	150,501														
2014-2	54,486															

Portion of Ultimate Losses Paid by Month of Development

Accident Year	12	24	36	48	60	72	84	96
2000	66.20%	97.11%	99.04%	99.49%	99.80%	99.85%	99.96%	100.00%
2001	64.29%	96.73%	98.68%	99.16%	99.34%	99.58%	99.66%	99.84%
2002	67.90%	96.30%	98.78%	99.39%	99.60%	99.91%	99.96%	99.98%
2003	68.59%	96.65%	98.50%	98.91%	99.19%	99.64%	99.88%	99.90%
2004	63.74%	97.05%	99.34%	99.62%	99.77%	99.89%	99.89%	99.90%
2005	60.07%	96.16%	98.65%	98.92%	99.09%	99.25%	99.79%	99.83%
2006	51.40%	92.43%	98.94%	99.45%	99.60%	99.71%	99.86%	99.92%
2007	46.46%	90.80%	98.85%	99.35%	99.74%	99.91%	99.94%	99.95%
2008	49.89%	94.05%	98.64%	99.24%	99.53%	99.85%	99.90%	
2009	60.62%	96.64%	98.83%	99.07%	99.45%	99.83%		
2010	58.59%	96.34%	99.16%	99.59%	99.80%			
2011	61.11%	96.14%	99.19%	99.53%				
2012	51.71%	95.00%	99.32%					
2013	51.00%	95.63%						
2014	53.74%							

Cumulative Paid Losses

Arithmetic Averages	12	24	36	48	60	72	84	96
All Years	58.36%	95.50%	98.92%	99.31%	99.54%	99.74%	99.87%	99.92%
10 Year	54.46%	95.02%	98.94%	99.31%	99.51%	99.74%		
8 Year	54.14%	94.63%	98.95%	99.35%	99.52%	99.75%	99.86%	99.92%
6 Year	56.13%	95.63%	99.00%	99.37%	99.53%	99.74%	99.88%	99.91%
4 Year	54.39%	95.78%	99.12%	99.36%	99.63%	99.83%	99.87%	99.90%
3 Year	52.15%	95.59%	99.22%	99.40%	99.59%	99.86%	99.90%	99.90%
All Year ex hi/lo	58.48%	95.76%	98.92%	99.32%	99.56%	99.78%	99.89%	99.92%
6 Year ex hi/lo	56.17%	95.78%	99.01%	99.39%	99.58%	99.82%	99.88%	99.92%
$ Weighted Averages								
All Years	56.73%	95.30%	98.95%	99.32%	99.55%	99.76%	99.88%	99.92%
10 Year	54.29%	95.00%	98.97%	99.32%	99.54%	99.76%		
8 Year	54.13%	94.78%	98.97%	99.35%	99.55%	99.77%	99.87%	99.92%
6 Year	55.82%	95.63%	99.01%	99.37%	99.56%	99.76%	99.88%	99.92%
4 Year	54.22%	95.75%	99.13%	99.36%	99.63%	99.83%	99.88%	99.91%
3 Year	52.18%	95.58%	99.23%	99.40%	99.59%	99.86%	99.90%	99.91%
Selected Pay Pattern	**52.18%**	**95.58%**	**99.23%**	**99.40%**	**99.59%**	**99.86%**	**99.90%**	**99.91%**
Incremental	52.18%	43.40%	3.64%	0.18%	0.19%	0.27%	0.04%	0.01%

Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	To Ult
Annual Pay Pattern	**52.18%**	**43.40%**	**3.64%**	**0.18%**	**0.19%**	**0.27%**	**0.04%**	**0.01%**	**0.00%**	**0.00%**	**0.07%**	**-0.02%**	**0.04%**	**0.00%**	**0.00%**	**0.00%**

Discounted Value at 1.5%: **0.9846**

Data Source: AU20112ALB

Province of Alberta
Alberta Automobile Insurance Rate Board
2015 Private Passenger Industry-Wide Review

TPL PD

Accident Half Year	Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s) 102	108	114	120	126	132	138	144	150	156	162	168	174	180	Selected Ultimate
2000-1	66,264	66,264	66,264	66,264	66,263	66,262	66,262	66,261	66,261	66,260	66,259	66,259	66,258	66,258	66,258
2000-2	75,028	75,040	75,040	75,039	75,038	75,030	75,030	75,030	75,030	75,030	75,030	75,030	75,030		75,034
2001-1	66,251	66,253	66,252	66,292	66,306	66,306	66,306	66,305	66,305	66,305	66,305	66,305			66,306
2001-2	80,187	80,187	80,183	80,183	80,183	80,183	80,182	80,356	80,356	80,355	80,355				80,355
2002-1	83,294	83,290	83,288	83,286	83,285	83,282	83,282	83,282	83,281	83,281					83,281
2002-2	84,790	84,789	84,788	84,791	84,789	84,787	84,785	84,785	84,784						84,784
2003-1	79,821	79,820	79,820	79,820	79,821	79,821	79,821	79,822							79,854
2003-2	78,121	78,124	78,120	78,120	78,217	78,214	78,211								78,214
2004-1	73,235	73,235	73,253	73,253	73,253	73,243									73,268
2004-2	84,646	84,644	84,643	84,643	84,645										84,696
2005-1	83,046	83,060	83,061	83,062											83,069
2005-2	99,570	99,573	99,577												99,843
2006-1	98,201	98,200													98,228
2006-2	130,434														130,588
2007-1															126,473
2007-2															150,377
2008-1															141,056
2008-2															156,723
2009-1															140,766
2009-2															159,050
2010-1															132,666
2010-2															162,859
2011-1															163,659
2011-2															159,858
2012-1															150,352
2012-2															190,464
2013-1															167,403
2013-2															202,509
2014-1															179,838
2014-2															201,632

Accident Year	Portion of Ultimate Losses Paid by Month of Development 108	120	132	144	156	168	180	Selected Ultimate
2000	100.00%	100.01%	100.01%	100.00%	100.00%	100.00%	100.00%	141,292
2001	99.85%	99.87%	99.88%	99.88%	100.00%	100.00%		146,661
2002	100.01%	100.01%	100.00%	100.00%	100.00%			168,065
2003	99.92%	99.92%	99.98%	99.98%				158,068
2004	99.95%	99.96%	99.95%					157,963
2005	99.85%	99.85%						182,912
2006	99.92%							228,816
2007								276,850
2008								297,779
2009								299,816
2010								295,525
2011								323,518
2012								340,816
2013								369,912
2014								381,470

Arithmetic Averages	Cumulative Paid Losses 108	120	132	144	156	168	180	Ultimate
All Years	99.93%	99.94%	99.97%	99.97%	100.00%	100.00%	100.00%	100.00%
10 Year								
8 Year								
6 Year	99.92%	99.94%						
4 Year	99.91%	99.93%	99.95%	99.97%				
3 Year	99.90%	99.91%	99.98%	99.95%	100.00%			
All Year ex hi/lo	99.93%	99.94%	99.98%	99.99%	100.00%			
6 Year ex hi/lo	99.91%	99.94%						
$ Weighted Averages								
All Years	99.93%	99.93%	99.97%	99.97%	100.00%	100.00%	100.00%	100.00%
10 Year								
8 Year								
6 Year	99.92%	99.93%						
4 Year	99.91%	99.93%	99.96%	99.97%				
3 Year	99.90%	99.91%	99.98%	99.96%	100.00%			
Selected Pay Pattern	**99.90%**	**99.91%**	**99.98%**	**99.96%**	**100.00%**	**100.00%**	***100.00%***	**100.00%**
Incremental	0.00%	0.00%	0.07%	-0.02%	0.04%	0.00%	0.00%	0.00%

Province of Alberta
Alberta Automobile Insurance Rate Board
2015 Private Passenger Industry-Wide Review

AB All Med Exp

Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s)

Accident Half Year	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96
2000-1	3,521	10,148	13,485	15,076	15,950	16,128	16,216	16,295	16,430	16,460	16,499	16,523	16,543	16,567	16,589	16,655
2000-2	3,092	11,534	15,500	17,505	18,670	18,935	19,006	19,073	19,156	19,217	19,257	19,358	19,412	19,421	19,535	19,545
2001-1	3,136	10,345	14,136	16,069	17,019	17,286	17,341	17,399	17,471	17,526	17,576	17,607	17,608	17,619	17,622	17,623
2001-2	3,247	12,674	17,594	19,832	21,003	21,198	21,345	21,420	21,540	21,587	21,696	21,763	21,771	21,774	21,787	21,801
2002-1	3,768	12,621	17,018	18,997	19,859	20,013	20,105	20,173	20,198	20,226	20,275	20,309	20,315	20,317	20,319	20,323
2002-2	3,590	13,435	18,178	20,162	21,131	21,541	21,657	21,729	21,796	21,852	21,906	22,090	22,125	22,190	22,246	22,286
2003-1	3,723	12,301	16,283	17,885	18,645	18,747	18,831	18,895	18,926	18,951	18,978	18,998	19,009	19,028	19,037	19,051
2003-2	3,462	11,985	15,864	17,441	18,334	18,556	19,031	19,084	19,120	19,169	19,185	19,193	19,199	19,218	19,245	19,298
2004-1	3,823	11,514	14,762	15,914	16,463	16,584	16,636	16,767	16,844	16,867	16,887	16,889	16,893	16,894	16,894	16,895
2004-2	4,619	14,597	17,416	18,630	19,265	19,505	19,570	19,604	19,638	19,680	19,715	19,742	19,790	19,836	19,880	19,900
2005-1	7,059	14,430	16,655	17,762	18,526	18,727	18,836	18,928	18,968	19,137	19,174	19,193	19,192	19,266	19,279	19,350
2005-2	6,754	15,634	18,130	20,003	20,830	21,057	21,188	21,435	21,494	21,697	21,744	21,760	21,940	22,036	22,089	22,124
2006-1	6,829	14,061	16,399	17,457	18,183	18,304	18,354	18,389	18,425	18,437	18,451	18,458	18,470	18,471	18,473	18,485
2006-2	7,296	16,980	19,796	21,347	22,329	22,652	22,795	22,924	22,953	23,046	23,110	23,219	23,307	23,322	23,871	23,950
2007-1	8,010	15,310	17,675	19,053	19,798	19,965	20,039	20,081	20,136	20,193	20,175	20,177	20,184	20,184	20,192	20,201
2007-2	7,482	17,216	20,287	21,881	22,901	23,175	23,370	23,511	23,641	23,736	23,886	24,052	24,463	24,487	24,867	
2008-1	8,323	16,412	19,004	20,384	21,400	21,509	21,568	21,597	21,599	21,616	21,619	21,632	21,636	21,693		
2008-2	7,967	18,397	22,091	24,033	25,164	25,631	26,806	26,942	27,027	27,053	27,277	27,322	27,329			
2009-1	8,674	16,789	19,804	21,188	21,993	22,179	22,174	22,207	22,267	22,321	22,394	22,478				
2009-2	8,970	20,331	23,814	25,607	26,629	26,992	27,133	27,229	27,331	27,366	27,417					
2010-1	9,187	17,936	20,628	22,015	22,982	23,219	23,438	23,536	23,722	23,765						
2010-2	9,742	21,724	25,057	26,719	27,837	28,168	28,366	28,461	28,523							
2011-1	11,003	20,486	23,374	24,747	25,661	25,804	25,869	25,960								
2011-2	9,973	21,875	25,213	27,189	28,410	29,730	29,911									
2012-1	10,441	20,092	23,442	25,156	26,150	26,349										
2012-2	9,921	23,262	27,574	30,081	31,803											
2013-1	10,703	21,371	24,828	26,847												
2013-2	11,042	25,258	29,683													
2014-1	11,905	23,115														
2014-2	11,494															

Portion of Ultimate Losses Paid by Month of Development

Accident Year	12	24	36	48	60	72	84	96
2000	35.31%	81.56%	92.82%	94.16%	95.00%	95.44%	95.97%	96.53%
2001	34.23%	84.76%	96.41%	97.56%	98.37%	98.97%	99.18%	99.23%
2002	37.49%	85.98%	95.16%	96.74%	97.19%	97.63%	98.16%	98.45%
2003	40.99%	87.77%	96.43%	98.63%	99.01%	99.30%	99.41%	99.59%
2004	43.08%	89.00%	95.72%	97.03%	97.47%	97.74%	97.95%	98.20%
2005	50.65%	85.82%	94.59%	95.92%	97.15%	97.88%	98.53%	99.09%
2006	50.13%	87.45%	95.38%	96.67%	97.16%	97.57%	98.07%	99.42%
2007	50.58%	87.31%	95.13%	96.43%	97.28%	97.79%	99.09%	100.02%
2008	49.73%	86.64%	95.20%	98.73%	99.22%	99.76%	99.99%	
2009	51.23%	89.50%	97.07%	98.13%	98.75%	99.24%		
2010	52.28%	88.92%	96.44%	98.04%	98.77%			
2011	53.54%	87.82%	95.30%	98.21%				
2012	48.23%	84.73%	93.45%					
2013	50.88%	88.73%						
2014	54.02%							

Cumulative Paid Losses

Arithmetic Averages	12	24	36	48	60	72	84	96
All Years	46.83%	86.86%	95.32%	97.19%	97.76%	98.13%	98.48%	98.82%
10 Year	51.13%	87.59%	95.47%	97.45%	98.04%	98.13%		
8 Year	51.31%	87.64%	95.32%	97.40%	98.10%	98.36%	98.80%	98.82%
6 Year	51.70%	87.72%	95.43%	97.70%	98.06%	98.33%	98.84%	99.13%
4 Year	51.67%	87.55%	95.57%	98.28%	98.51%	98.59%	98.92%	99.18%
3 Year	51.04%	87.10%	95.06%	98.13%	98.91%	98.93%	99.05%	99.51%
All Year ex hi/lo	47.24%	87.08%	95.38%	97.34%	97.91%	98.27%	98.63%	99.00%
6 Year ex hi/lo	51.98%	88.03%	95.52%	97.76%	97.99%	98.16%	98.77%	99.14%
$ Weighted Averages								
All Years	47.67%	86.96%	95.30%	97.28%	97.83%	98.19%	98.54%	98.86%
10 Year	51.20%	87.57%	95.41%	97.51%	98.08%	98.19%		
8 Year	51.35%	87.61%	95.29%	97.48%	98.15%	98.40%	98.82%	98.86%
6 Year	51.68%	87.67%	95.37%	97.76%	98.12%	98.40%	98.88%	99.15%
4 Year	51.64%	87.50%	95.45%	98.27%	98.54%	98.65%	98.96%	99.23%
3 Year	51.07%	87.09%	94.98%	98.13%	98.91%	98.96%	99.09%	99.52%
Selected Pay Pattern	**51.07%**	**87.09%**	**94.98%**	**98.13%**	**98.91%**	**98.96%**	**99.09%**	**99.52%**
Incremental	51.07%	36.02%	7.89%	3.15%	0.78%	0.05%	0.13%	0.43%

Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	To Ult
Annual Pay Pattern	**51.07%**	**36.02%**	**7.89%**	**3.15%**	**0.78%**	**0.05%**	**0.13%**	**0.43%**	**-0.42%**	**0.26%**	**-0.24%**	**0.44%**	**-0.43%**	**0.01%**	**0.85%**	**0.00%**

Discounted Value at 1.5%: **0.9815**

Data Source: AU20112ALB

Province of Alberta
Alberta Automobile Insurance Rate Board
2015 Private Passenger Industry-Wide Review

AB All Med Exp

Accident Half Year	**Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s)** 102	108	114	120	126	132	138	144	150	156	162	168	174	180	Selected Ultimate
2000-1	16,701	16,810	17,234	17,234	17,234	17,235	17,235	17,235	17,236	17,236	17,244	17,249	17,252	17,261	17,323
2000-2	19,554	19,556	19,558	19,559	19,561	19,582	19,583	19,584	19,584	19,584	19,586	19,602	19,610		20,168
2001-1	17,623	17,623	17,623	17,623	17,625	17,625	17,625	17,625	17,625	17,625	17,625	17,625			17,625
2001-2	21,828	21,836	21,844	21,848	21,945	21,950	21,980	22,043	22,043	22,088	22,088				22,088
2002-1	20,326	20,351	20,353	20,357	20,359	20,359	20,363	20,363	20,366	20,384					20,576
2002-2	22,333	22,371	22,389	22,417	22,434	22,483	22,512	22,532	22,537						22,662
2003-1	19,054	19,063	19,073	19,073	19,073	19,073	19,073	19,073							19,084
2003-2	19,309	19,320	19,320	19,323	19,331	19,331	19,336								19,369
2004-1	16,897	16,897	16,897	16,897	16,897	16,897									16,903
2004-2	19,924	19,981	19,987	20,001	20,016										20,547
2005-1	19,339	19,366	19,376	19,381											19,389
2005-2	22,161	22,291	22,326												22,433
2006-1	18,486	18,487													18,538
2006-2	23,950														24,063
2007-1															20,175
2007-2															24,883
2008-1															21,674
2008-2															27,353
2009-1															22,542
2009-2															27,738
2010-1															23,908
2010-2															29,032
2011-1															26,203
2011-2															30,685
2012-1															26,827
2012-2															35,404
2013-1															28,578
2013-2															35,131
2014-1															28,939
2014-2															35,127

Accident Year	**Portion of Ultimate Losses Paid by Month of Development** 108	120	132	144	156	168	180	Selected Ultimate
2000	96.99%	98.13%	98.15%	98.21%	98.21%	98.25%	98.34%	37,491
2001	99.34%	99.38%	99.64%	99.73%	99.89%	100.00%		39,713
2002	98.72%	98.86%	98.97%	99.16%	99.27%			43,238
2003	99.79%	99.84%	99.87%	99.89%				38,453
2004	98.32%	98.49%	98.56%					37,451
2005	99.30%	99.73%						41,822
2006	99.61%							42,601
2007								45,057
2008								49,026
2009								50,280
2010								52,940
2011								56,889
2012								62,231
2013								63,709
2014								64,065

Arithmetic Averages	**Cumulative Paid Losses** 108	120	132	144	156	168	180	Ultimate
All Years	98.87%	99.07%	99.04%	99.24%	99.12%	99.13%	98.34%	100.00%
10 Year								
8 Year								
6 Year	99.18%	99.07%						
4 Year	99.25%	99.23%	99.26%	99.24%				
3 Year	99.08%	99.35%	99.14%	99.59%	99.12%			
All Year ex hi/lo	99.06%	99.11%	99.06%	99.44%	99.27%			
6 Year ex hi/lo	99.24%	99.11%						
$ Weighted Averages								
All Years	98.89%	99.09%	99.05%	99.25%	99.14%	99.15%	98.34%	100.00%
10 Year								
8 Year								
6 Year	99.18%	99.09%						
4 Year	99.27%	99.23%	99.26%	99.25%				
3 Year	99.11%	99.37%	99.13%	99.58%	99.14%			
Selected Pay Pattern	**99.11%**	**99.37%**	**99.13%**	**99.58%**	**99.14%**	**99.15%**	***100.00%***	**100.00%**
Incremental	-0.42%	0.26%	-0.24%	0.44%	-0.43%	0.01%	0.85%	0.00%

Province of Alberta
Alberta Automobile Insurance Rate Board
2015 Private Passenger Industry-Wide Review

AB All DI

Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s)

Accident Half Year	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96
2000-1	2,683	6,132	7,500	8,305	8,659	8,675	8,695	8,728	8,911	8,950	8,953	8,959	8,968	8,982	9,008	9,008
2000-2	2,877	8,406	10,266	11,410	11,934	12,011	12,098	12,168	12,284	12,312	12,337	12,398	12,537	12,531	12,531	12,531
2001-1	2,440	5,910	7,389	8,298	8,725	9,056	9,068	9,071	9,073	9,102	9,109	9,148	9,148	9,157	9,157	9,157
2001-2	2,965	7,764	9,654	10,670	11,118	11,269	11,335	11,399	11,500	11,590	11,889	11,890	11,890	11,890	11,891	11,891
2002-1	2,964	7,128	8,728	9,620	9,969	10,063	10,120	10,175	10,256	10,324	10,403	10,451	10,505	10,520	10,536	10,605
2002-2	2,928	7,910	9,845	10,978	11,531	11,618	11,646	11,659	11,662	11,663	11,663	11,672	11,672	11,674	11,674	11,662
2003-1	2,588	5,985	7,212	7,834	8,140	8,154	8,188	8,240	8,253	8,263	8,270	8,280	8,288	8,299	8,305	8,317
2003-2	2,447	6,032	7,409	8,289	8,647	8,790	8,902	8,930	8,948	8,965	8,990	9,006	9,022	9,063	9,118	9,136
2004-1	2,319	5,332	6,451	7,149	7,404	7,469	7,490	7,505	7,509	7,512	7,516	7,516	7,517	7,517	7,517	7,517
2004-2	2,234	5,599	6,973	7,707	7,998	8,037	8,071	8,082	8,097	8,108	8,135	8,146	8,439	8,471	8,613	8,635
2005-1	2,137	4,763	5,897	6,505	6,799	6,877	6,925	7,005	7,029	7,034	7,050	7,109	7,121	7,131	7,447	7,433
2005-2	2,245	5,667	7,153	8,209	8,635	8,669	8,705	8,734	8,763	8,765	8,811	8,812	8,842	8,844	8,873	8,875
2006-1	2,068	4,859	6,256	7,054	7,355	7,373	7,418	7,439	7,451	7,455	7,459	7,463	7,465	7,466	7,467	7,467
2006-2	2,316	5,892	7,294	8,221	8,655	8,752	8,831	8,873	8,929	9,153	9,230	9,517	9,540	9,564	9,652	9,665
2007-1	2,230	5,554	7,035	7,944	8,465	8,559	8,630	8,679	8,747	8,788	8,835	8,872	8,897	8,919	8,929	8,992
2007-2	2,903	7,441	9,558	10,790	11,316	11,427	11,754	11,788	11,805	11,823	11,833	11,845	12,085	12,105	12,112	
2008-1	2,492	6,032	7,704	8,856	9,374	9,455	9,458	9,490	9,509	9,510	9,514	9,514	9,543	9,555		
2008-2	2,802	7,739	10,169	11,721	12,587	12,786	12,887	12,955	12,980	13,099	13,131	13,148	13,204			
2009-1	2,489	6,168	7,953	9,223	9,838	9,950	10,059	10,069	10,083	10,103	10,190	10,439				
2009-2	2,488	6,977	8,903	10,121	10,874	11,302	11,425	11,547	11,567	11,505	11,569					
2010-1	2,222	5,304	6,717	7,558	7,898	7,931	7,939	8,000	8,011	8,013						
2010-2	2,437	6,845	8,781	10,058	10,754	10,912	11,074	11,145	11,200							
2011-1	2,358	5,352	6,664	7,425	7,776	7,830	7,902	7,945								
2011-2	2,392	6,670	8,599	9,996	10,785	10,921	11,069									
2012-1	2,310	5,559	7,276	8,607	9,283	9,349										
2012-2	2,563	6,976	9,151	10,595	11,351											
2013-1	2,281	5,931	7,682	9,049												
2013-2	2,565	6,999	9,156													
2014-1	2,355	5,912														
2014-2	2,399															

Portion of Ultimate Losses Paid by Month of Development

Accident Year	12	24	36	48	60	72	84	96
2000	41.67%	85.91%	95.33%	96.34%	98.22%	98.50%	99.54%	99.63%
2001	42.03%	85.03%	95.55%	96.65%	97.58%	99.64%	99.69%	99.69%
2002	42.73%	82.71%	91.76%	92.72%	93.42%	93.96%	94.30%	94.66%
2003	47.75%	86.32%	95.14%	97.07%	97.46%	97.80%	98.09%	98.73%
2004	44.75%	83.53%	91.49%	92.14%	92.33%	92.58%	94.38%	95.41%
2005	41.93%	81.70%	92.79%	93.98%	94.50%	95.24%	95.56%	97.55%
2006	41.40%	82.78%	92.47%	93.87%	94.52%	96.31%	98.12%	98.76%
2007	39.03%	80.76%	91.71%	94.29%	95.03%	95.55%	96.93%	97.39%
2008	38.46%	82.83%	95.97%	97.42%	97.91%	98.59%	99.09%	
2009	37.92%	79.40%	91.22%	94.16%	94.93%	96.41%		
2010	37.92%	80.03%	91.53%	93.43%	94.11%			
2011	38.23%	79.11%	91.90%	93.87%				
2012	34.37%	75.16%	87.60%					
2013	37.26%	79.84%						
2014	37.84%							

Cumulative Paid Losses

Arithmetic Averages	12	24	36	48	60	72	84	96
All Years	40.22%	81.79%	92.65%	94.66%	95.45%	96.46%	97.30%	97.73%
10 Year	38.44%	80.51%	92.18%	94.29%	95.18%	96.46%		
8 Year	37.63%	79.99%	91.90%	94.14%	95.10%	95.80%	97.02%	97.73%
6 Year	37.26%	79.39%	91.66%	94.51%	95.17%	95.78%	97.03%	97.08%
4 Year	36.93%	78.53%	90.56%	94.72%	95.49%	96.71%	97.42%	97.28%
3 Year	36.49%	78.03%	90.34%	93.82%	95.65%	96.85%	98.04%	97.90%
All Year ex hi/lo	40.09%	81.97%	92.81%	94.64%	95.50%	96.54%	97.38%	97.91%
6 Year ex hi/lo	37.73%	79.59%	91.59%	94.05%	94.75%	95.88%	97.17%	97.27%
$ Weighted Averages								
All Years	39.97%	81.65%	92.60%	94.70%	95.52%	96.54%	97.36%	97.71%
10 Year	38.25%	80.33%	92.10%	94.32%	95.23%	96.54%		
8 Year	37.59%	79.89%	91.84%	94.25%	95.19%	95.86%	97.06%	97.71%
6 Year	37.20%	79.36%	91.63%	94.57%	95.25%	95.95%	97.14%	96.97%
4 Year	36.86%	78.44%	90.47%	94.79%	95.54%	96.76%	97.53%	97.29%
3 Year	36.45%	77.96%	90.20%	93.83%	95.71%	96.87%	98.06%	97.87%
Selected Pay Pattern	**36.45%**	**77.96%**	**90.20%**	**93.83%**	**95.71%**	**96.87%**	**98.06%**	**97.87%**
Incremental	36.45%	41.51%	12.25%	3.63%	1.88%	1.16%	1.19%	-0.19%

Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	To Ult
Annual Pay Pattern	**36.45%**	**41.51%**	**12.25%**	**3.63%**	**1.88%**	**1.16%**	**1.19%**	**-0.19%**	**-0.41%**	**0.39%**	**-0.89%**	**1.31%**	**0.26%**	**1.33%**	**0.15%**	**0.00%**

Discounted Value at 1.5%: **0.9748**

Data Source: AU20112ALB

Province of Alberta
Alberta Automobile Insurance Rate Board
2015 Private Passenger Industry-Wide Review

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Accident Half Year	Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s)														Selected
	102	108	114	120	126	132	138	144	150	156	162	168	174	180	Ultimate
2000-1	9,019	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022
2000-2	12,532	12,532	12,532	12,532	12,532	12,532	12,532	12,532	12,532	12,532	12,532	12,532	12,532		12,597
2001-1	9,157	9,157	9,157	9,157	9,157	9,157	9,157	9,157	9,157	9,157	9,157	9,157			9,157
2001-2	11,932	11,950	11,964	11,970	11,956	11,956	11,956	11,956	11,956	11,956	11,956				11,956
2002-1	10,673	10,692	10,714	10,766	10,791	10,818	10,838	10,858	10,896	10,931					11,426
2002-2	11,662	11,662	11,662	11,662	11,662	11,662	11,662	11,666	11,689						12,109
2003-1	8,323	8,327	8,339	8,342	8,345	8,354	8,354	8,354							8,371
2003-2	9,149	9,159	9,191	9,238	9,238	9,238	9,238								9,288
2004-1	7,517	7,517	7,517	7,517	7,517	7,517									7,517
2004-2	8,656	8,678	8,699	8,721	8,744										9,389
2005-1	7,436	7,441	7,441	7,441											7,441
2005-2	8,905	8,954	8,986												9,274
2006-1	7,467	7,467													7,467
2006-2	9,674														9,866
2007-1															9,068
2007-2															12,602
2008-1															9,615
2008-2															13,354
2009-1															10,749
2009-2															12,079
2010-1															8,194
2010-2															12,222
2011-1															8,292
2011-2															11,964
2012-1															10,567
2012-2															13,062
2013-1															10,164
2013-2															12,639
2014-1															9,524
2014-2															12,439

Accident Year	Portion of Ultimate Losses Paid by Month of Development							Selected
	108	120	132	144	156	168	180	Ultimate
2000	99.70%	99.70%	99.70%	99.70%	99.70%	99.70%	99.70%	21,619
2001	99.89%	100.03%	100.00%	100.00%	100.00%	100.00%		21,113
2002	94.99%	95.30%	95.52%	95.69%	96.11%			23,534
2003	98.97%	99.29%	99.62%	99.62%				17,659
2004	95.67%	95.92%	96.18%					16,906
2005	97.79%	98.27%						16,716
2006	98.89%							17,333
2007								21,670
2008								22,969
2009								22,828
2010								20,415
2011								20,256
2012								23,629
2013								22,803
2014								21,963

	Cumulative Paid Losses							
Arithmetic Averages	108	120	132	144	156	168	180	Ultimate
All Years	97.98%	98.09%	98.21%	98.75%	98.61%	99.85%	99.70%	100.00%
10 Year								
8 Year								
6 Year	97.70%	98.09%						
4 Year	97.83%	97.19%	97.83%	98.75%				
3 Year	97.45%	97.83%	97.11%	98.44%	98.61%			
All Year ex hi/lo	98.20%	98.29%	98.50%	99.66%	99.70%			
6 Year ex hi/lo	97.83%	98.29%						
$ Weighted Averages								
All Years	97.96%	98.07%	98.18%	98.64%	98.52%	99.85%	99.70%	100.00%
10 Year								
8 Year								
6 Year	97.63%	98.07%						
4 Year	97.85%	97.04%	97.77%	98.64%				
3 Year	97.46%	97.85%	96.96%	98.26%	98.52%			
Selected Pay Pattern	**97.46%**	**97.85%**	**96.96%**	**98.26%**	**98.52%**	**99.85%**	***100.00%***	**100.00%**
Incremental	-0.41%	0.39%	-0.89%	1.31%	0.26%	1.33%	0.15%	0.00%

Province of Alberta
Alberta Automobile Insurance Rate Board
2015 Private Passenger Industry-Wide Review

AB DB

Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s)

Accident Half Year	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96
2000-1	336	699	855	1,175	1,195	1,194	1,209	1,209	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211
2000-2	493	1,677	1,784	1,857	1,891	1,901	1,904	1,906	1,906	1,907	1,909	1,919	1,922	1,925	1,927	1,924
2001-1	296	694	862	1,009	1,079	1,096	1,114	1,125	1,138	1,164	1,176	1,189	1,200	1,216	1,230	1,243
2001-2	431	801	942	1,005	1,022	1,035	1,036	1,036	1,036	1,036	1,037	1,037	1,037	1,037	1,037	1,037
2002-1	471	904	1,033	1,099	1,112	1,113	1,148	1,148	1,149	1,154	1,160	1,164	1,181	1,181	1,181	1,181
2002-2	434	1,072	1,262	1,347	1,379	1,423	1,423	1,423	1,423	1,423	1,423	1,423	1,423	1,423	1,423	1,423
2003-1	409	740	909	954	1,021	1,021	1,021	1,049	1,050	1,050	1,051	1,051	1,053	1,053	1,088	1,092
2003-2	527	1,096	1,228	1,389	1,419	1,423	1,440	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442
2004-1	316	618	737	779	918	922	920	920	920	920	922	922	922	922	922	922
2004-2	484	1,385	1,494	1,764	1,830	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871
2005-1	560	952	1,170	1,175	1,212	1,253	1,253	1,260	1,260	1,260	1,260	1,260	1,260	1,260	1,299	1,299
2005-2	590	1,274	1,545	1,647	1,669	1,718	1,743	1,780	1,749	1,749	1,749	1,749	1,749	2,077	2,107	2,108
2006-1	668	1,118	1,492	1,597	1,600	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638
2006-2	364	989	1,063	1,102	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161
2007-1	266	787	846	902	949	980	997	997	997	997	997	997	997	997	997	997
2007-2	538	1,215	1,376	1,506	1,595	1,595	1,595	1,597	1,597	1,597	1,597	1,597	1,597	1,597	1,597	
2008-1	526	1,068	1,138	1,175	1,211	1,211	1,213	1,213	1,213	1,213	1,213	1,213	1,213	1,213		
2008-2	532	1,347	1,534	1,572	1,824	1,826	1,826	1,826	1,826	1,826	1,827	1,827	1,827			
2009-1	262	512	731	723	794	794	794	833	833	833	833	833				
2009-2	286	1,427	1,677	1,678	1,812	1,812	1,837	1,882	1,882	1,882	1,892					
2010-1	324	742	889	907	917	880	880	880	880	880						
2010-2	354	982	1,085	1,157	1,253	1,297	1,538	1,538	1,538							
2011-1	418	1,113	1,308	1,345	1,347	1,347	1,348	1,348								
2011-2	316	920	1,180	1,264	1,344	1,379	1,383									
2012-1	450	893	1,005	1,075	1,163	1,168										
2012-2	423	1,337	1,483	1,590	2,019											
2013-1	162	677	751	755												
2013-2	319	596	689													
2014-1	304	693														
2014-2	297															

Portion of Ultimate Losses Paid by Month of Development

Accident Year	12	24	36	48	60	72	84	96
2000	38.02%	94.37%	98.39%	99.30%	99.43%	99.52%	99.92%	100.09%
2001	41.32%	71.65%	77.78%	79.39%	80.82%	81.73%	82.74%	83.74%
2002	50.94%	89.92%	94.93%	97.95%	98.18%	98.57%	99.22%	99.22%
2003	49.98%	86.09%	96.28%	98.22%	98.34%	98.37%	98.46%	100.00%
2004	39.44%	81.41%	98.54%	99.92%	99.92%	100.00%	100.00%	100.00%
2005	45.24%	79.78%	85.72%	88.11%	88.30%	88.30%	88.30%	99.91%
2006	53.05%	95.23%	100.21%	100.21%	100.21%	100.21%	100.21%	100.21%
2007	50.91%	87.51%	98.97%	99.62%	99.67%	99.67%	99.67%	99.67%
2008	52.24%	88.42%	99.09%	99.22%	99.22%	99.24%	99.24%	
2009	29.07%	87.47%	94.97%	97.31%	98.95%	99.31%		
2010	45.06%	81.87%	87.73%	99.42%	99.43%			
2011	52.29%	92.40%	98.50%	99.96%				
2012	39.87%	77.52%	96.59%					
2013	40.39%	58.51%						
2014	39.73%							

Cumulative Paid Losses

Arithmetic Averages	12	24	36	48	60	72	84	96
All Years	44.50%	83.73%	94.44%	96.55%	96.59%	96.49%	96.42%	97.86%
10 Year	44.79%	83.01%	95.66%	97.99%	96.30%	96.49%		
8 Year	43.69%	83.62%	95.22%	97.97%	98.00%	97.96%	95.98%	97.86%
6 Year	41.07%	81.03%	95.97%	99.29%	97.63%	97.79%	97.65%	99.84%
4 Year	43.07%	77.58%	94.45%	98.98%	99.32%	99.61%	96.85%	99.95%
3 Year	39.99%	76.14%	94.27%	98.89%	99.20%	99.41%	99.71%	99.93%
All Year ex hi/lo	45.03%	84.87%	95.43%	97.90%	97.94%	97.87%	97.83%	99.82%
6 Year ex hi/lo	41.26%	83.82%	97.26%	99.55%	99.32%	99.56%	99.34%	99.90%
$ Weighted Averages								
All Years	44.44%	83.88%	94.44%	96.41%	96.43%	96.36%	96.27%	97.94%
10 Year	44.85%	83.13%	95.56%	97.75%	96.09%	96.36%		
8 Year	43.74%	83.87%	95.12%	97.68%	97.71%	97.68%	95.77%	97.94%
6 Year	40.97%	81.41%	96.18%	99.28%	97.25%	97.45%	97.30%	99.85%
4 Year	43.04%	77.92%	94.74%	98.97%	99.31%	99.60%	96.42%	99.95%
3 Year	39.98%	76.78%	94.66%	98.87%	99.19%	99.40%	99.69%	99.94%
Selected Pay Pattern	**39.98%**	**76.78%**	**94.66%**	**98.87%**	**99.19%**	**99.40%**	**99.69%**	**99.94%**
Incremental	39.98%	36.80%	17.87%	4.21%	0.32%	0.21%	0.30%	0.24%

Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	To Ult
Annual Pay Pattern	**39.98%**	**36.80%**	**17.87%**	**4.21%**	**0.32%**	**0.21%**	**0.30%**	**0.24%**	**0.11%**	**-0.07%**	**0.02%**	**-4.12%**	**0.66%**	**-1.02%**	**4.49%**	**0.00%**

Discounted Value at 1.5%: **0.9778**

Data Source: AU20112ALB

Province of Alberta
Alberta Automobile Insurance Rate Board
2015 Private Passenger Industry-Wide Review

AB DB

Accident Half Year	Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s) 102	108	114	120	126	132	138	144	150	156	162	168	174	180	Selected Ultimate
2000-1	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211
2000-2	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924		1,924
2001-1	1,258	1,273	1,287	1,300	1,316	1,332	1,347	1,361	1,378	1,392	1,407	1,423			1,686
2001-2	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037				1,037
2002-1	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202					1,202
2002-2	1,423	1,423	1,423	1,423	1,423	1,423	1,423	1,423	1,423						1,423
2003-1	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092							1,092
2003-2	1,442	1,442	1,442	1,442	1,442	1,442	1,442								1,442
2004-1	922	922	922	922	922	922									922
2004-2	1,871	1,871	1,871	1,871	1,871										1,871
2005-1	1,299	1,299	1,299	1,299											1,299
2005-2	2,108	2,108	2,108												2,110
2006-1	1,638	1,638													1,632
2006-2	1,161														1,161
2007-1															1,002
2007-2															1,601
2008-1															1,216
2008-2															1,847
2009-1															835
2009-2															1,909
2010-1															884
2010-2															1,548
2011-1															1,343
2011-2															1,389
2012-1															1,246
2012-2															2,054
2013-1															884
2013-2															1,584
2014-1															1,017
2014-2															1,473

Accident Year	Portion of Ultimate Losses Paid by Month of Development 108	120	132	144	156	168	180	Selected Ultimate
2000	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	3,136
2001	84.81%	85.83%	86.99%	88.06%	89.21%	90.35%		2,723
2002	100.00%	100.00%	100.00%	100.00%	100.00%			2,625
2003	100.00%	100.00%	100.00%	100.00%				2,535
2004	100.00%	100.00%	100.00%					2,793
2005	99.94%	99.94%						3,409
2006	100.21%							2,793
2007								2,603
2008								3,064
2009								2,744
2010								2,432
2011								2,732
2012								3,300
2013								2,468
2014								2,490

Arithmetic Averages	Cumulative Paid Losses 108	120	132	144	156	168	180	Ultimate
All Years	97.85%	97.63%	97.40%	97.02%	96.40%	95.17%	100.00%	100.00%
10 Year								
8 Year								
6 Year	97.49%	97.63%						
4 Year	100.04%	99.99%	96.75%	97.02%				
3 Year	100.05%	99.98%	100.00%	96.02%	96.40%			
All Year ex hi/lo	99.99%	99.99%	100.00%	100.00%	100.00%			
6 Year ex hi/lo	99.99%	99.99%						
$ Weighted Averages								
All Years	97.95%	97.75%	97.44%	97.05%	96.54%	95.51%	100.00%	100.00%
10 Year								
8 Year								
6 Year	97.57%	97.75%						
4 Year	100.03%	99.98%	96.68%	97.05%				
3 Year	100.04%	99.98%	100.00%	95.88%	96.54%			
Selected Pay Pattern	**100.04%**	**99.98%**	**100.00%**	**95.88%**	**96.54%**	**95.51%**	***100.00%***	**100.00%**
Incremental	0.11%	-0.07%	0.02%	-4.12%	0.66%	-1.02%	4.49%	0.00%

Province of Alberta
Alberta Automobile Insurance Rate Board
2015 Private Passenger Industry-Wide Review

AB Funeral

Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s)

Accident Half Year	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96
2000-1	98	170	186	189	187	187	187	187	187	187	187	187	187	187	187	187
2000-2	165	282	290	291	294	296	320	321	321	321	321	321	321	321	321	321
2001-1	142	244	259	261	262	262	262	262	262	262	262	262	262	262	262	262
2001-2	147	241	248	259	261	266	266	266	266	268	268	268	268	268	268	268
2002-1	105	198	220	224	225	230	230	230	230	228	228	228	228	228	228	228
2002-2	152	234	250	252	249	249	249	249	249	249	249	249	249	249	249	249
2003-1	97	192	201	199	203	203	203	203	203	203	203	203	203	203	203	203
2003-2	161	264	293	304	309	309	309	309	309	309	309	309	309	309	309	309
2004-1	100	166	174	201	201	201	201	201	201	207	207	207	207	207	207	207
2004-2	135	254	265	268	272	272	272	272	272	272	272	272	272	272	272	272
2005-1	143	237	253	253	255	261	261	261	261	261	261	261	261	261	261	261
2005-2	170	262	306	339	339	343	351	353	351	351	351	351	351	351	351	351
2006-1	138	227	237	245	251	251	251	251	251	251	251	251	251	251	251	251
2006-2	117	239	261	279	282	283	288	288	288	288	288	288	288	288	288	288
2007-1	128	330	364	382	394	394	399	399	399	399	399	399	399	399	399	399
2007-2	252	556	594	614	641	641	641	641	641	641	641	641	641	641	641	
2008-1	258	390	437	459	463	468	468	468	468	468	468	468	468	468		
2008-2	319	608	658	659	687	733	733	733	733	733	733	733	733			
2009-1	175	356	422	466	484	489	489	489	489	489	484	484				
2009-2	222	518	542	548	561	561	561	561	561	561	561					
2010-1	174	359	386	398	403	402	402	402	402	402						
2010-2	232	526	599	642	670	681	695	695	696							
2011-1	148	253	293	308	308	308	308	308								
2011-2	211	469	512	526	531	541	541									
2012-1	255	468	494	500	525	525										
2012-2	241	479	514	545	560											
2013-1	140	326	366	373												
2013-2	209	464	495													
2014-1	186	333														
2014-2	129															

Portion of Ultimate Losses Paid by Month of Development

Accident Year	12	24	36	48	60	72	84	96
2000	65.97%	94.26%	94.71%	99.92%	99.99%	100.00%	100.00%	100.00%
2001	73.88%	96.09%	98.56%	99.62%	99.62%	100.00%	100.00%	100.00%
2002	72.69%	98.49%	99.49%	99.51%	99.16%	99.19%	99.23%	99.23%
2003	46.04%	64.31%	66.84%	66.87%	66.87%	66.89%	66.89%	66.89%
2004	62.68%	97.25%	98.75%	98.75%	100.00%	100.00%	100.00%	100.00%
2005	66.13%	90.95%	97.47%	99.53%	99.54%	99.54%	99.54%	99.54%
2006	63.90%	94.17%	99.08%	100.13%	100.13%	100.13%	100.13%	100.13%
2007	56.10%	94.08%	99.75%	100.24%	100.24%	100.24%	100.24%	100.24%
2008	58.95%	92.96%	96.08%	99.91%	99.91%	99.91%	99.91%	
2009	56.10%	97.71%	101.78%	101.78%	101.78%	101.30%		
2010	54.95%	92.69%	99.62%	101.96%	102.05%			
2011	56.21%	99.40%	101.71%	102.92%				
2012	66.88%	95.68%	102.42%					
2013	60.30%	97.70%						
2014	53.99%							

Cumulative Paid Losses

Arithmetic Averages	12	24	36	48	60	72	84	96
All Years	60.99%	93.27%	96.64%	97.59%	97.21%	96.72%	96.22%	95.75%
10 Year	59.35%	95.26%	96.35%	97.16%	96.93%	96.72%		
8 Year	57.94%	95.55%	99.74%	100.65%	96.32%	95.90%	95.74%	95.75%
6 Year	58.07%	96.02%	100.23%	101.16%	100.61%	100.19%	94.45%	94.34%
4 Year	59.34%	96.37%	101.38%	101.64%	100.99%	100.39%	99.95%	99.98%
3 Year	60.39%	97.59%	101.25%	102.22%	101.25%	100.48%	100.09%	99.97%
All Year ex hi/lo	61.14%	95.17%	98.82%	100.13%	100.04%	99.88%	99.83%	99.82%
6 Year ex hi/lo	56.89%	96.01%	100.72%	101.03%	100.52%	100.07%	99.90%	99.73%
$ Weighted Averages								
All Years	59.79%	93.20%	96.91%	97.78%	97.33%	96.59%	95.81%	94.81%
10 Year	58.95%	95.20%	96.80%	97.52%	97.16%	96.59%		
8 Year	58.06%	95.42%	99.78%	100.83%	96.83%	96.02%	95.43%	94.81%
6 Year	58.23%	95.76%	100.07%	101.15%	100.72%	100.26%	94.51%	93.44%
4 Year	59.80%	96.11%	101.36%	101.51%	100.96%	100.41%	99.98%	100.01%
3 Year	60.86%	97.43%	101.21%	102.17%	101.19%	100.45%	100.07%	100.02%
Selected Pay Pattern	**60.86%**	**97.43%**	**101.21%**	**102.17%**	**101.19%**	**100.45%**	**100.07%**	**100.02%**
Incremental	60.86%	36.58%	3.77%	0.96%	-0.98%	-0.74%	-0.38%	-0.06%

Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	To Ult
Annual Pay Pattern	**60.86%**	**36.58%**	**3.77%**	**0.96%**	**-0.98%**	**-0.74%**	**-0.38%**	**-0.06%**	**-0.14%**	**-0.02%**	**0.15%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

Discounted Value at 1.5%: **0.9871**

Data Source: AU20112ALB

Province of Alberta
Alberta Automobile Insurance Rate Board
2015 Private Passenger Industry-Wide Review

AB Funeral

Accident Half Year	Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s)														Selected
	102	108	114	120	126	132	138	144	150	156	162	168	174	180	Ultimate
2000-1	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187
2000-2	321	321	321	321	321	321	321	321	321	321	321	321	321		321
2001-1	262	262	262	262	262	262	262	262	262	262	262	262			262
2001-2	268	268	268	268	268	268	268	268	268	268	268				268
2002-1	228	228	228	228	232	232	232	232	232	232					232
2002-2	249	249	249	249	249	249	249	249	249						249
2003-1	203	203	203	203	203	203	203	203							203
2003-2	309	563	563	563	563	563	563								563
2004-1	207	207	207	207	207	207									207
2004-2	272	272	272	272	272										272
2005-1	261	261	261	261											262
2005-2	351	351	351												354
2006-1	251	251													250
2006-2	288														287
2007-1															398
2007-2															639
2008-1															466
2008-2															735
2009-1															479
2009-2															552
2010-1															395
2010-2															682
2011-1															299
2011-2															526
2012-1															515
2012-2															544
2013-1															361
2013-2															526
2014-1															373
2014-2															484

Accident Year	Portion of Ultimate Losses Paid by Month of Development							Selected
	108	120	132	144	156	168	180	Ultimate
2000	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	508
2001	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		530
2002	99.23%	99.23%	100.00%	100.00%	100.00%			482
2003	66.89%	100.00%	100.00%	100.00%				766
2004	100.00%	100.00%	100.00%					479
2005	99.54%	99.54%						615
2006	100.13%							538
2007								1,037
2008								1,202
2009								1,031
2010								1,076
2011								825
2012								1,060
2013								888
2014								857

	Cumulative Paid Losses							
Arithmetic Averages	108	120	132	144	156	168	180	Ultimate
All Years	95.11%	99.80%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
10 Year								
8 Year								
6 Year	94.30%	99.80%						
4 Year	91.64%	99.69%	100.00%	100.00%				
3 Year	99.89%	99.85%	100.00%	100.00%	100.00%			
All Year ex hi/lo	99.76%	99.89%	100.00%	100.00%	100.00%			
6 Year ex hi/lo	99.69%	99.89%						
$ Weighted Averages								
All Years	93.38%	99.81%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
10 Year								
8 Year								
6 Year	92.39%	99.81%						
4 Year	89.33%	99.72%	100.00%	100.00%				
3 Year	99.87%	99.85%	100.00%	100.00%	100.00%			
Selected Pay Pattern	**99.87%**	**99.85%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	***100.00%***	**100.00%**
Incremental	-0.14%	-0.02%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%

Province of Alberta
Alberta Automobile Insurance Rate Board
2015 Private Passenger Optional Coverage Review

Collision

Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s)

Accident Half Year	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96
2000-1	67,756	70,864	70,123	69,852	69,729	69,740	69,767	69,762	69,744	69,785	69,811	69,781	69,775	69,713	69,705	69,696
2000-2	68,776	84,825	83,679	83,432	83,361	83,344	83,320	83,374	83,388	83,372	83,317	83,340	83,342	83,347	83,339	83,299
2001-1	71,139	74,641	73,264	72,835	72,657	72,641	72,630	72,630	72,595	72,595	72,586	72,599	72,590	72,600	72,587	72,586
2001-2	78,906	93,541	91,683	91,251	91,103	91,090	91,084	91,080	91,111	91,103	91,060	91,037	91,037	91,025	91,023	91,023
2002-1	94,648	98,627	97,018	96,448	96,112	96,067	96,039	96,046	96,035	96,020	96,031	96,008	96,015	96,011	96,012	96,030
2002-2	89,549	99,867	97,582	96,910	96,715	96,657	96,554	96,525	96,492	96,471	96,460	96,432	96,426	96,480	96,454	96,435
2003-1	92,634	97,468	95,855	95,519	95,327	95,273	95,215	95,158	95,090	95,077	95,084	95,071	95,061	95,047	95,029	95,023
2003-2	83,743	90,212	88,478	87,977	87,673	87,607	87,623	87,618	87,594	87,592	87,595	87,533	87,556	87,537	87,508	87,488
2004-1	87,512	90,947	89,581	88,952	88,602	88,508	88,486	88,430	88,417	88,392	88,372	88,408	88,411	88,409	88,379	88,356
2004-2	85,246	101,682	98,698	97,711	97,483	97,395	97,367	97,348	97,331	97,322	97,322	97,309	97,288	97,267	97,250	97,234
2005-1	95,097	102,652	99,443	98,731	98,420	98,316	98,285	98,218	98,180	98,176	98,152	98,137	98,129	98,120	98,102	98,135
2005-2	101,907	123,923	120,704	119,424	118,815	118,761	118,669	118,527	118,511	118,487	118,502	118,462	118,459	118,445	118,443	118,415
2006-1	114,761	129,629	124,461	122,837	121,386	120,977	120,957	120,958	120,952	120,970	120,927	120,902	120,896	120,906	120,912	120,909
2006-2	130,058	184,598	177,896	171,332	167,139	166,624	166,601	166,591	166,663	166,711	166,701	166,678	166,655	166,656	166,633	166,635
2007-1	152,974	187,697	178,839	173,004	167,108	166,544	166,439	166,416	166,441	166,413	166,400	166,373	166,354	166,326	166,313	166,300
2007-2	146,179	217,710	205,528	197,377	188,821	188,222	188,133	188,081	188,116	188,096	188,072	188,064	188,036	188,044	188,021	
2008-1	169,575	206,730	194,004	188,219	181,745	181,567	181,482	181,543	181,543	181,532	181,636	181,646	181,758	181,757		
2008-2	160,933	211,232	200,254	196,902	195,383	195,276	195,296	195,281	195,282	195,265	195,281	195,286	195,297			
2009-1	171,781	176,605	172,028	170,841	170,387	170,375	170,338	170,320	170,298	170,314	170,286	170,278				
2009-2	157,857	196,971	191,413	189,568	188,646	188,501	188,416	188,420	188,369	188,371	188,414					
2010-1	146,056	151,045	147,018	145,546	144,934	144,901	144,743	144,736	144,702	144,716						
2010-2	151,460	187,938	179,664	177,200	176,465	176,356	176,440	176,435	176,431							
2011-1	187,715	195,944	187,627	185,571	184,469	184,485	184,483	184,429								
2011-2	162,122	181,301	174,486	171,847	170,560	170,444	170,524									
2012-1	168,509	174,825	166,933	164,141	162,662	162,604										
2012-2	169,970	230,792	214,391	209,526	207,581											
2013-1	188,013	201,774	188,486	184,753												
2013-2	203,479	253,868	237,882													
2014-1	218,312	227,029														
2014-2	215,713															

Portion of Ultimate Losses Paid by Month of Development

Accident Year	12	24	36	48	60	72	84	96
2000	91.33%	100.41%	100.13%	100.12%	100.18%	100.13%	100.10%	100.09%
2001	93.89%	100.60%	100.12%	100.11%	100.10%	100.07%	100.06%	100.04%
2002	97.78%	100.83%	100.18%	100.08%	100.04%	100.02%	100.00%	100.02%
2003	99.35%	100.88%	100.30%	100.21%	100.15%	100.15%	100.11%	100.07%
2004	94.98%	101.16%	100.26%	100.16%	100.12%	100.12%	100.11%	100.06%
2005	94.48%	101.35%	100.29%	100.17%	100.08%	100.06%	100.03%	100.03%
2006	90.32%	104.59%	100.20%	100.01%	100.04%	100.03%	100.01%	100.00%
2007	94.24%	106.85%	100.31%	100.08%	100.07%	100.05%	100.03%	100.02%
2008	97.52%	103.04%	99.99%	99.96%	99.95%	99.98%	100.02%	
2009	93.22%	100.97%	100.07%	99.99%	99.98%	99.98%		
2010	94.16%	101.23%	100.04%	99.98%	99.97%			
2011	100.85%	101.41%	100.00%	99.98%				
2012	93.14%	102.25%	100.00%					
2013	97.18%	101.35%						
2014	99.10%							

Cumulative Paid Losses

Arithmetic Averages	12	24	36	48	60	72	84	96
All Years	95.44%	101.92%	100.15%	100.07%	100.06%	100.06%	100.05%	100.04%
10 Year	95.42%	102.42%	100.15%	100.06%	100.05%	100.06%		
8 Year	96.18%	102.71%	100.11%	100.04%	100.04%	100.05%	100.05%	100.04%
6 Year	96.28%	101.71%	100.07%	100.00%	100.01%	100.04%	100.05%	100.03%
4 Year	97.57%	101.56%	100.03%	99.98%	99.99%	100.01%	100.02%	100.03%
3 Year	96.47%	101.67%	100.01%	99.98%	99.96%	100.00%	100.02%	100.02%
All Year ex hi/lo	95.41%	101.64%	100.14%	100.07%	100.06%	100.06%	100.05%	100.04%
6 Year ex hi/lo	95.92%	101.56%	100.03%	99.99%	100.01%	100.03%	100.05%	100.03%
$ Weighted Averages								
All Years	95.69%	102.17%	100.13%	100.05%	100.04%	100.04%	100.04%	100.04%
10 Year	95.70%	102.48%	100.12%	100.04%	100.03%	100.04%		
8 Year	96.30%	102.65%	100.10%	100.03%	100.03%	100.04%	100.04%	100.04%
6 Year	96.42%	101.72%	100.07%	100.00%	100.01%	100.03%	100.04%	100.03%
4 Year	97.60%	101.57%	100.03%	99.97%	99.99%	100.01%	100.02%	100.02%
3 Year	96.66%	101.66%	100.01%	99.98%	99.96%	100.00%	100.02%	100.02%
Selected Pay Pattern	**96.66%**	**101.66%**	**100.01%**	**99.98%**	**99.96%**	**100.00%**	**100.02%**	**100.02%**
Incremental	96.66%	5.00%	-1.65%	-0.03%	-0.02%	0.04%	0.02%	0.00%

Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	To Ult
Annual Pay Pattern	**96.66%**	**5.00%**	**-1.65%**	**-0.03%**	**-0.02%**	**0.04%**	**0.02%**	**0.00%**	**0.01%**	**-0.01%**	**-0.01%**	**-0.01%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

Discounted Value at 1.5%: **0.9923**

Data Source: AU20112ALB

Province of Alberta
Alberta Automobile Insurance Rate Board
2015 Private Passenger Optional Coverage Review

<u>Collision</u>

Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s)

Accident Half Year	102	108	114	120	126	132	138	144	150	156	162	168	174	180	Selected Ultimate
2000-1	69,696	69,692	69,687	69,681	69,670	69,669	69,668	69,666	69,665	69,665	69,664	69,664	69,663	69,662	69,662
2000-2	83,292	83,272	83,270	83,264	83,256	83,251	83,246	83,244	83,242	83,241	83,241	83,240	83,238		83,238
2001-1	72,592	72,594	72,600	72,598	72,597	72,595	72,593	72,590	72,581	72,581	72,579	72,575			72,578
2001-2	91,000	90,989	90,996	90,990	90,972	90,968	90,966	90,952	90,951	90,950	90,954				90,963
2002-1	96,024	96,015	96,016	96,058	96,059	96,056	96,051	96,050	96,057	96,057					96,063
2002-2	96,410	96,405	96,397	96,384	96,381	96,370	96,373	96,366	96,365						96,376
2003-1	95,004	95,001	94,981	94,977	94,972	94,963	94,958	94,954							94,962
2003-2	87,475	87,462	87,454	87,449	87,445	87,431	87,429								87,438
2004-1	88,345	88,339	88,331	88,328	88,321	88,305									88,302
2004-2	97,232	97,218	97,216	97,217	97,223										97,200
2005-1	98,130	98,130	98,125	98,136											98,129
2005-2	118,400	118,399	118,389												118,381
2006-1	120,900	120,871													120,840
2006-2	166,754														166,689
2007-1															166,248
2007-2															188,015
2008-1															181,728
2008-2															195,268
2009-1															170,309
2009-2															188,463
2010-1															144,754
2010-2															176,496
2011-1															184,452
2011-2															170,589
2012-1															162,636
2012-2															207,557
2013-1															183,818
2013-2															233,178
2014-1															206,869
2014-2															239,903

Portion of Ultimate Losses Paid by Month of Development

Accident Year	108	120	132	144	156	168	180	Selected Ultimate
2000	100.06%	100.03%	100.02%	100.01%	100.01%	100.00%	100.00%	152,899
2001	100.03%	100.03%	100.02%	100.01%	99.99%	99.99%		163,542
2002	99.99%	100.01%	100.00%	99.99%	99.99%			192,439
2003	100.04%	100.02%	100.00%	99.99%				182,400
2004	100.04%	100.02%	100.01%					185,502
2005	100.01%	100.01%						216,509
2006	100.03%							287,529
2007								354,263
2008								376,996
2009								358,772
2010								321,250
2011								355,041
2012								370,193
2013								416,996
2014								446,772

Cumulative Paid Losses

<u>Arithmetic Averages</u>	108	120	132	144	156	168	180	Ultimate
All Years	100.03%	100.02%	100.01%	100.00%	100.00%	100.00%	100.00%	100.00%
10 Year								
8 Year								
6 Year	100.02%	100.02%						
4 Year	100.03%	100.01%	100.01%	100.00%				
3 Year	100.03%	100.02%	100.01%	100.00%	100.00%			
All Year ex hi/lo	100.03%	100.02%	100.01%	100.00%	99.99%			
6 Year ex hi/lo	100.03%	100.02%						

<u>$ Weighted Averages</u>	108	120	132	144	156	168	180	Ultimate
All Years	100.03%	100.02%	100.01%	100.00%	100.00%	100.00%	100.00%	100.00%
10 Year								
8 Year								
6 Year	100.02%	100.02%						
4 Year	100.03%	100.01%	100.01%	100.00%				
3 Year	100.03%	100.02%	100.01%	100.00%	100.00%			
Selected Pay Pattern	**100.03%**	**100.02%**	**100.01%**	**100.00%**	**100.00%**	**100.00%**	***100.00%***	**100.00%**
Incremental	0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%	0.00%

Province of Alberta
Alberta Automobile Insurance Rate Board
2015 Private Passenger Optional Coverage Review

Comprehensive

Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s)

Accident Half Year	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96
2000-1	24,125	32,620	33,234	33,257	33,277	33,255	33,104	33,107	33,131	33,140	33,134	33,131	33,131	33,131	33,129	33,125
2000-2	45,046	58,425	59,651	59,696	59,704	59,687	59,655	59,660	59,660	59,661	59,651	59,650	59,636	59,636	59,636	59,636
2001-1	25,842	34,930	35,469	35,482	35,470	35,483	35,482	35,467	35,460	35,461	35,459	35,432	35,432	35,429	35,422	35,425
2001-2	44,287	59,916	60,970	61,044	61,029	60,957	60,958	60,946	60,925	60,915	60,916	60,920	60,918	60,917	60,917	60,912
2002-1	28,077	39,503	40,190	40,129	40,094	40,101	40,144	40,035	40,032	40,036	40,007	40,012	40,015	40,019	39,969	39,970
2002-2	41,488	53,593	54,176	54,274	54,286	54,287	54,291	54,299	54,289	54,244	54,238	54,239	54,246	54,247	54,248	54,247
2003-1	31,369	43,552	44,080	44,122	44,110	44,102	44,087	44,078	44,078	44,064	44,092	44,091	44,090	44,085	44,086	44,086
2003-2	48,794	63,071	63,980	64,055	64,054	64,046	64,027	64,003	63,998	63,997	64,005	64,002	63,993	63,994	63,992	63,988
2004-1	30,284	40,663	41,151	41,167	41,148	41,160	41,144	41,149	41,151	41,160	41,161	41,166	41,166	41,166	41,166	41,165
2004-2	64,306	81,989	83,899	84,052	84,061	84,053	84,048	84,070	84,079	84,063	84,067	84,071	84,078	84,078	84,079	84,079
2005-1	32,418	67,652	76,530	77,422	77,588	77,581	77,592	77,572	77,583	77,586	77,597	77,598	77,596	77,585	77,582	77,582
2005-2	51,930	74,526	75,940	76,149	76,140	76,139	76,161	76,179	76,165	76,151	76,149	76,147	76,132	76,121	76,121	76,121
2006-1	38,045	56,696	58,455	58,657	58,637	58,653	58,670	58,684	58,697	58,694	58,695	58,699	58,692	58,694	58,689	58,701
2006-2	61,693	94,780	98,205	98,431	98,449	98,459	98,470	98,484	98,478	98,485	98,486	98,479	98,475	98,478	98,476	98,475
2007-1	47,633	83,018	87,565	88,019	87,993	88,015	88,069	88,084	88,101	88,118	88,120	88,091	88,100	88,107	88,121	88,154
2007-2	93,003	140,188	145,897	145,930	146,023	146,014	145,987	145,993	145,985	145,952	145,964	145,974	145,984	145,982	145,978	
2008-1	50,723	78,376	80,100	80,231	80,201	80,219	80,150	80,111	80,114	80,092	80,078	80,075	80,137	80,137		
2008-2	89,216	128,779	131,875	132,023	132,074	132,096	132,130	132,067	132,071	132,136	132,153	132,147	132,144			
2009-1	54,186	76,140	77,188	77,240	77,231	77,192	77,205	77,207	77,152	77,170	77,170	77,152				
2009-2	111,183	147,024	149,925	150,048	150,164	150,167	150,153	150,159	150,084	150,084	150,066					
2010-1	51,424	72,332	73,552	73,582	73,642	73,606	73,623	73,638	73,645	73,668						
2010-2	220,318	285,419	295,235	295,575	295,686	295,735	295,774	295,779	295,792							
2011-1	48,302	71,497	72,854	72,949	72,969	72,924	72,884	72,896								
2011-2	100,339	136,854	139,647	139,860	139,861	139,868	139,853									
2012-1	50,591	75,321	77,124	77,373	77,566	77,580										
2012-2	178,966	257,956	268,770	271,234	272,641											
2013-1	49,892	121,270	124,880	125,707												
2013-2	154,954	208,711	214,566													
2014-1	56,580	80,880														
2014-2	218,401															

Portion of Ultimate Losses Paid by Month of Development

Accident Year	12	24	36	48	60	72	84	96
2000	83.77%	100.21%	100.26%	100.05%	100.09%	100.07%	100.05%	100.05%
2001	82.17%	100.05%	100.11%	100.02%	99.98%	99.94%	99.94%	99.93%
2002	85.97%	100.10%	100.19%	100.13%	100.13%	100.05%	100.06%	100.01%
2003	85.46%	100.05%	100.10%	100.05%	100.01%	100.04%	100.02%	100.02%
2004	83.84%	99.89%	100.01%	99.99%	100.02%	100.02%	100.03%	100.03%
2005	77.81%	99.78%	100.02%	100.03%	100.04%	100.04%	100.02%	100.01%
2006	75.34%	99.82%	99.97%	100.00%	100.02%	100.02%	100.01%	100.02%
2007	75.20%	99.94%	99.99%	100.00%	100.02%	99.99%	100.01%	100.03%
2008	78.97%	99.94%	100.03%	100.00%	99.97%	100.00%	100.02%	
2009	82.47%	100.01%	100.09%	100.09%	100.05%	100.03%		
2010	79.23%	99.85%	99.98%	100.01%	100.02%			
2011	80.75%	99.90%	99.99%	99.97%				
2012	72.58%	98.80%	99.96%					
2013	80.68%	99.39%						
2014	77.12%							

Cumulative Paid Losses

Arithmetic Averages	12	24	36	48	60	72	84	96
All Years	80.09%	99.84%	100.05%	100.03%	100.03%	100.02%	100.02%	100.01%
10 Year	78.01%	99.73%	100.01%	100.03%	100.02%	100.02%		
8 Year	78.37%	99.70%	100.00%	100.01%	100.02%	100.02%	100.01%	100.01%
6 Year	78.80%	99.65%	100.01%	100.01%	100.02%	100.02%	100.02%	100.02%
4 Year	77.78%	99.48%	100.01%	100.02%	100.01%	100.01%	100.02%	100.02%
3 Year	76.80%	99.36%	99.98%	100.03%	100.01%	100.01%	100.02%	100.02%
All Year ex hi/lo	80.21%	99.89%	100.04%	100.02%	100.03%	100.02%	100.02%	100.02%
6 Year ex hi/lo	79.45%	99.77%	100.00%	100.00%	100.02%	100.02%	100.02%	100.02%
$ Weighted Averages								
All Years	78.97%	99.72%	100.03%	100.02%	100.02%	100.02%	100.02%	100.01%
10 Year	77.94%	99.66%	100.00%	100.02%	100.02%	100.02%		
8 Year	78.12%	99.64%	100.00%	100.01%	100.02%	100.02%	100.02%	100.01%
6 Year	78.39%	99.58%	100.00%	100.01%	100.02%	100.02%	100.02%	100.02%
4 Year	77.43%	99.45%	100.00%	100.02%	100.02%	100.01%	100.02%	100.02%
3 Year	76.78%	99.28%	99.97%	100.02%	100.02%	100.01%	100.02%	100.02%
Selected Pay Pattern	**76.78%**	**99.28%**	**99.97%**	**100.02%**	**100.02%**	**100.01%**	**100.02%**	**100.02%**
Incremental	76.78%	22.50%	0.69%	0.05%	-0.01%	-0.01%	0.01%	0.00%

Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	To Ult
Annual Pay Pattern	**76.78%**	**22.50%**	**0.69%**	**0.05%**	**-0.01%**	**-0.01%**	**0.01%**	**0.00%**	**0.00%**	**-0.01%**	**0.00%**	**-0.02%**	**0.00%**	**-0.02%**	**0.04%**	**0.00%**

Discounted Value at 1.5%: **0.9891**

Data Source: AU20112ALB

Province of Alberta
Alberta Automobile Insurance Rate Board
2015 Private Passenger Optional Coverage Review

Comprehensive

Accident Half Year	Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s)														Selected
	102	108	114	120	126	132	138	144	150	156	162	168	174	180	Ultimate
2000-1	33,123	33,122	33,120	33,120	33,117	33,116	33,112	33,101	33,100	33,098	33,095	33,092	33,092	33,092	33,100
2000-2	59,636	59,636	59,636	59,636	59,636	59,635	59,631	59,629	59,619	59,618	59,617	59,617	59,617		59,617
2001-1	35,425	35,425	35,425	35,429	35,432	35,436	35,438	35,442	35,442	35,441	35,442	35,444			35,510
2001-2	60,913	60,913	60,912	60,912	60,915	60,909	60,906	60,900	60,899	60,896	60,896				60,896
2002-1	39,970	39,970	39,964	39,964	39,961	39,962	39,962	39,962	39,961	39,961					39,961
2002-2	54,247	54,247	54,247	54,247	54,247	54,247	54,247	54,247	54,247						54,247
2003-1	44,086	44,079	44,077	44,078	44,075	44,075	44,072	44,073							44,070
2003-2	63,988	63,981	63,982	63,982	63,980	63,979	63,978								63,982
2004-1	41,162	41,161	41,154	41,153	41,144	41,144									41,141
2004-2	84,079	84,079	84,080	84,080	84,080										84,067
2005-1	77,582	77,586	77,581	77,580											77,576
2005-2	76,115	76,114	76,112												76,116
2006-1	58,702	58,705													58,695
2006-2	98,477														98,451
2007-1															88,130
2007-2															145,938
2008-1															80,108
2008-2															132,126
2009-1															77,126
2009-2															150,023
2010-1															73,641
2010-2															295,731
2011-1															72,891
2011-2															139,916
2012-1															77,726
2012-2															272,629
2013-1															126,097
2013-2															216,265
2014-1															83,702
2014-2															304,353

Accident Year	Portion of Ultimate Losses Paid by Month of Development							Selected
	108	120	132	144	156	168	180	Ultimate
2000	100.04%	100.04%	100.04%	100.02%	100.00%	99.99%	99.99%	92,717
2001	99.93%	99.93%	99.94%	99.94%	99.93%	99.93%		96,406
2002	100.01%	100.00%	100.00%	100.00%	100.00%			94,207
2003	100.01%	100.01%	100.00%	100.00%				108,052
2004	100.03%	100.02%	100.01%					125,207
2005	100.01%	100.00%						153,692
2006	100.02%							157,147
2007								234,068
2008								212,234
2009								227,149
2010								369,372
2011								212,808
2012								350,355
2013								342,362
2014								388,055

	Cumulative Paid Losses							
Arithmetic Averages	108	120	132	144	156	168	180	Ultimate
All Years	100.01%	100.00%	100.00%	99.99%	99.98%	99.96%	99.99%	100.00%
10 Year								
8 Year								
6 Year	100.00%	100.00%						
4 Year	100.02%	100.01%	99.99%	99.99%				
3 Year	100.02%	100.01%	100.01%	99.98%	99.98%			
All Year ex hi/lo	100.02%	100.01%	100.01%	100.00%	100.00%			
6 Year ex hi/lo	100.01%	100.01%						
$ Weighted Averages								
All Years	100.01%	100.00%	100.00%	99.99%	99.98%	99.96%	99.99%	100.00%
10 Year								
8 Year								
6 Year	100.00%	100.00%						
4 Year	100.02%	100.01%	99.99%	99.99%				
3 Year	100.02%	100.01%	100.01%	99.98%	99.98%			
Selected Pay Pattern	**100.02%**	**100.01%**	**100.01%**	**99.98%**	**99.98%**	**99.96%**	***100.00%***	**100.00%**
Incremental	0.00%	-0.01%	0.00%	-0.02%	0.00%	-0.02%	0.04%	0.00%

Province of Alberta
Alberta Automobile Insurance Rate Board
2015 Private Passenger Optional Coverage Review

Spec Perils

Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s)

Accident Half Year	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96
2000-1	227	303	303	304	304	304	293	293	293	293	293	293	293	293	293	293
2000-2	498	686	709	708	711	711	711	711	711	711	711	711	711	711	711	711
2001-1	321	395	386	387	388	388	387	387	387	387	387	387	387	387	387	387
2001-2	442	559	590	589	583	583	583	578	578	578	578	578	578	578	578	578
2002-1	250	351	343	343	345	345	345	345	345	345	345	345	345	345	345	345
2002-2	328	417	420	420	420	420	418	418	418	418	418	418	418	418	418	418
2003-1	180	310	315	315	315	317	317	318	318	318	318	318	318	318	318	318
2003-2	336	471	476	477	489	489	489	490	489	489	489	489	489	489	489	489
2004-1	252	316	309	310	309	309	309	309	309	309	309	309	309	309	309	309
2004-2	282	295	298	298	298	298	298	298	298	298	298	298	298	298	298	298
2005-1	181	320	326	350	350	350	350	350	350	350	350	350	350	350	350	350
2005-2	279	346	344	345	345	346	347	347	347	347	347	347	347	347	347	347
2006-1	142	198	202	203	205	205	205	205	205	205	205	205	205	205	205	205
2006-2	290	405	416	417	419	419	419	419	419	419	419	419	419	419	419	419
2007-1	174	307	320	320	320	320	326	326	326	330	330	330	330	330	330	330
2007-2	259	372	375	375	375	375	377	377	377	377	377	377	377	377	377	
2008-1	138	193	198	198	198	200	200	200	200	200	200	200	200	200		
2008-2	183	262	278	278	278	278	278	278	279	279	279	279	279			
2009-1	83	110	112	112	112	112	112	112	112	112	112	112				
2009-2	318	395	405	405	410	409	409	409	409	409	409					
2010-1	157	203	208	208	212	212	206	206	206	206						
2010-2	338	401	419	419	419	419	419	419	419							
2011-1	157	183	190	190	190	190	193	193								
2011-2	286	348	349	349	349	349	349									
2012-1	55	157	171	179	179	180										
2012-2	546	657	675	680	680											
2013-1	81	302	311	317												
2013-2	261	353	357													
2014-1	169	250														
2014-2	414															

Portion of Ultimate Losses Paid by Month of Development

Accident Year	12	24	36	48	60	72	84	96
2000	79.86%	101.01%	101.27%	100.15%	100.15%	100.15%	100.15%	100.15%
2001	86.78%	101.30%	100.68%	100.60%	100.00%	100.00%	100.00%	100.00%
2002	88.83%	99.94%	100.24%	100.00%	100.00%	100.00%	100.00%	100.00%
2003	80.12%	98.11%	99.91%	99.96%	99.98%	99.99%	99.99%	100.00%
2004	98.49%	100.09%	99.99%	99.99%	100.00%	100.00%	100.00%	100.00%
2005	85.86%	99.57%	99.64%	100.00%	100.00%	100.00%	100.00%	100.00%
2006	78.18%	99.18%	99.96%	99.97%	100.00%	100.00%	100.00%	100.00%
2007	79.84%	98.19%	98.17%	99.33%	99.91%	100.00%	100.00%	100.00%
2008	78.53%	99.53%	99.88%	99.88%	100.00%	100.00%	100.00%	
2009	82.21%	99.21%	100.18%	100.00%	100.00%	100.00%		
2010	86.56%	100.22%	100.85%	99.96%	99.96%			
2011	86.44%	99.59%	99.59%	99.96%				
2012	81.99%	99.68%	100.45%					
2013	83.73%	99.99%						
2014	78.10%							

Cumulative Paid Losses

Arithmetic Averages	12	24	36	48	60	72	84	96
All Years	83.70%	99.69%	100.06%	99.98%	100.00%	100.01%	100.02%	100.02%
10 Year	82.14%	99.53%	99.86%	99.91%	99.99%	100.01%		
8 Year	82.17%	99.45%	99.84%	99.89%	99.98%	100.00%	100.00%	100.02%
6 Year	83.17%	99.70%	99.85%	99.85%	99.98%	100.00%	100.00%	100.00%
4 Year	82.56%	99.87%	100.26%	99.95%	99.97%	100.00%	100.00%	100.00%
3 Year	81.27%	99.75%	100.29%	99.98%	99.99%	100.00%	100.00%	100.00%
All Year ex hi/lo	82.99%	99.68%	100.12%	99.99%	99.99%	100.00%	100.00%	100.00%
6 Year ex hi/lo	83.59%	99.70%	100.02%	99.94%	99.99%	100.00%	100.00%	100.00%
$ Weighted Averages								
All Years	83.54%	99.76%	100.13%	100.01%	100.01%	100.02%	100.02%	100.02%
10 Year	82.05%	99.52%	99.86%	99.90%	99.99%	100.02%		
8 Year	82.00%	99.44%	99.83%	99.88%	99.98%	100.00%	100.00%	100.02%
6 Year	82.79%	99.73%	99.85%	99.83%	99.98%	100.00%	100.00%	100.00%
4 Year	82.08%	99.86%	100.31%	99.95%	99.96%	100.00%	100.00%	100.00%
3 Year	81.09%	99.76%	100.34%	99.98%	99.99%	100.00%	100.00%	100.00%
Selected Pay Pattern	**81.09%**	**99.76%**	**100.34%**	**99.98%**	**99.99%**	**100.00%**	**100.00%**	**100.00%**
Incremental	81.09%	18.67%	0.59%	-0.37%	0.01%	0.01%	0.00%	0.00%

Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	To Ult
Annual Pay Pattern	**81.09%**	**18.67%**	**0.59%**	**-0.37%**	**0.01%**	**0.01%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

Discounted Value at 1.5%: **0.9898**

Data Source: AU20112ALB

Province of Alberta
Alberta Automobile Insurance Rate Board
2015 Private Passenger Optional Coverage Review

Spec Perils

Accident Half Year	Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s) 102	108	114	120	126	132	138	144	150	156	162	168	174	180	Selected Ultimate
2000-1	293	292	292	292	292	292	292	292	292	292	292	292	292	292	292
2000-2	711	711	711	711	711	711	711	711	711	711	711	711	711		711
2001-1	387	387	387	387	387	387	387	387	387	387	387	387			387
2001-2	578	578	578	578	578	578	578	578	578	578	578				578
2002-1	345	345	345	345	345	345	345	345	345	345					345
2002-2	418	418	418	418	418	418	418	418	418						418
2003-1	318	318	318	318	318	318	318	318							318
2003-2	489	489	489	489	489	489	489								489
2004-1	309	309	309	309	309	309									309
2004-2	298	298	298	298	298										298
2005-1	350	350	350	350											350
2005-2	347	347	347												347
2006-1	205	205													205
2006-2	419														419
2007-1															330
2007-2															377
2008-1															200
2008-2															279
2009-1															112
2009-2															409
2010-1															206
2010-2															419
2011-1															193
2011-2															349
2012-1															181
2012-2															676
2013-1															319
2013-2															354
2014-1															256
2014-2															594

Accident Year	Portion of Ultimate Losses Paid by Month of Development 108	120	132	144	156	168	180	Selected Ultimate
2000	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	1,003
2001	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		964
2002	100.00%	100.00%	100.00%	100.00%	100.00%			763
2003	100.00%	100.00%	100.00%	100.00%				807
2004	100.00%	100.00%	100.00%					607
2005	100.00%	100.00%						697
2006	100.00%							624
2007								708
2008								479
2009								521
2010								625
2011								542
2012								857
2013								673
2014								850

Arithmetic Averages	Cumulative Paid Losses 108	120	132	144	156	168	180	Ultimate
All Years	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
10 Year								
8 Year								
6 Year	100.00%	100.00%						
4 Year	100.00%	100.00%	100.00%	100.00%				
3 Year	100.00%	100.00%	100.00%	100.00%	100.00%			
All Year ex hi/lo	100.00%	100.00%	100.00%	100.00%	100.00%			
6 Year ex hi/lo	100.00%	100.00%						
$ Weighted Averages								
All Years	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
10 Year								
8 Year								
6 Year	100.00%	100.00%						
4 Year	100.00%	100.00%	100.00%	100.00%				
3 Year	100.00%	100.00%	100.00%	100.00%	100.00%			
Selected Pay Pattern	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	***100.00%***	**100.00%**
Incremental	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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All Perils

Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s)

Accident Half Year	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96
2000-1	4,656	5,465	5,406	5,408	5,372	5,371	5,311	5,302	5,303	5,303	5,304	5,306	5,306	5,306	5,306	5,306
2000-2	5,604	7,330	7,485	7,451	7,454	7,450	7,436	7,436	7,436	7,436	7,437	7,437	7,437	7,437	7,437	7,437
2001-1	3,767	4,439	4,401	4,397	4,390	4,388	4,389	4,387	4,379	4,379	4,379	4,378	4,378	4,377	4,377	4,381
2001-2	5,071	6,365	6,279	6,253	6,257	6,277	6,280	6,280	6,281	6,281	6,281	6,281	6,280	6,280	6,280	6,235
2002-1	4,722	5,915	5,831	5,695	5,735	5,714	5,721	5,721	5,720	5,719	5,709	5,708	5,706	5,706	5,678	5,678
2002-2	4,360	5,503	5,489	5,433	5,430	5,442	5,473	5,483	5,528	5,528	5,529	5,529	5,529	5,527	5,527	5,527
2003-1	4,080	4,810	4,775	4,822	4,786	4,789	4,781	4,782	4,780	4,780	4,780	4,780	4,780	4,780	4,780	4,780
2003-2	4,405	5,528	5,448	5,430	5,430	5,396	5,396	5,646	5,396	5,396	5,395	5,395	5,395	5,395	5,395	5,395
2004-1	3,537	4,505	4,539	4,553	4,545	4,528	4,526	4,526	4,525	4,525	4,525	4,525	4,524	4,524	4,524	4,522
2004-2	4,670	5,962	5,994	5,990	5,986	5,987	5,936	5,904	5,904	5,904	5,904	5,904	5,901	5,900	5,900	5,898
2005-1	3,865	5,205	5,275	5,308	5,306	5,303	5,306	5,306	5,307	5,307	5,312	5,312	5,313	5,312	5,311	5,310
2005-2	3,597	4,875	4,820	4,794	4,737	4,738	4,733	4,733	4,735	4,733	4,733	4,731	4,732	4,730	4,730	4,727
2006-1	2,778	4,030	3,916	3,901	3,903	3,933	3,943	3,938	3,937	3,937	3,942	3,942	3,942	3,941	3,941	3,941
2006-2	3,145	5,044	5,259	5,195	5,130	5,119	5,118	5,103	5,102	5,102	5,102	5,102	5,101	5,101	5,101	5,101
2007-1	3,357	4,849	5,079	4,961	4,834	4,788	4,795	4,795	4,752	4,752	4,751	4,748	4,748	4,748	4,747	4,747
2007-2	3,947	6,717	6,914	6,716	6,540	6,545	6,523	6,521	6,520	6,519	6,514	6,513	6,512	6,510	6,508	
2008-1	3,403	4,903	4,733	4,601	4,460	4,461	4,466	4,466	4,466	4,466	4,466	4,466	4,466	4,466		
2008-2	3,664	5,757	5,388	5,297	5,269	5,294	5,301	5,325	5,328	5,345	5,344	5,342	5,343			
2009-1	2,713	4,832	4,816	4,798	4,752	4,761	4,764	4,769	4,780	4,838	4,434	4,434				
2009-2	3,610	4,522	4,499	4,468	4,462	4,461	4,463	4,464	4,469	4,470	4,470					
2010-1	2,766	3,491	3,426	3,424	3,365	3,366	3,371	3,373	3,376	3,375						
2010-2	4,632	6,276	6,279	6,277	6,277	6,283	6,285	6,286	6,287							
2011-1	2,882	3,651	3,479	3,475	3,465	3,467	3,465	3,464								
2011-2	2,932	4,084	4,149	4,229	4,559	4,593	4,594									
2012-1	1,995	2,670	2,659	2,678	2,662	2,663										
2012-2	3,930	5,554	5,436	5,386	5,362											
2013-1	2,434	4,575	4,705	4,654												
2013-2	3,543	4,803	4,799													
2014-1	2,663	3,360														
2014-2	4,508															

Portion of Ultimate Losses Paid by Month of Development

Accident Year	12	24	36	48	60	72	84	96
2000	86.92%	101.25%	100.71%	100.03%	100.04%	100.07%	100.07%	100.07%
2001	89.61%	100.60%	100.32%	100.52%	100.45%	100.44%	100.43%	100.46%
2002	91.63%	99.74%	99.38%	99.83%	100.30%	100.20%	100.19%	99.93%
2003	90.60%	100.98%	100.48%	100.07%	100.05%	100.04%	100.04%	100.04%
2004	88.07%	101.23%	100.91%	100.42%	100.11%	100.10%	100.07%	100.04%
2005	87.75%	100.97%	100.09%	100.08%	100.10%	100.14%	100.13%	100.09%
2006	79.37%	101.32%	100.24%	100.17%	99.98%	100.03%	100.02%	100.02%
2007	78.14%	105.51%	100.64%	100.56%	100.15%	100.06%	100.03%	100.00%
2008	87.35%	101.85%	99.21%	99.59%	99.86%	100.03%	100.02%	
2009	94.80%	104.40%	103.57%	103.67%	104.51%	99.98%		
2010	84.08%	100.42%	99.81%	99.97%	100.00%			
2011	81.56%	94.46%	99.45%	99.85%				
2012	81.52%	100.20%	99.11%					
2013	87.12%	101.44%						
2014	85.27%							

Cumulative Paid Losses

Arithmetic Averages	12	24	36	48	60	72	84	96
All Years	86.25%	101.03%	100.30%	100.40%	100.50%	100.11%	100.11%	100.08%
10 Year	84.70%	101.18%	100.35%	100.42%	100.55%	100.11%		
8 Year	84.98%	101.20%	100.27%	100.54%	100.60%	100.07%	100.12%	100.08%
6 Year	85.73%	100.46%	100.30%	100.64%	100.77%	100.06%	100.05%	100.02%
4 Year	83.87%	99.13%	100.49%	100.77%	101.13%	100.02%	100.05%	100.04%
3 Year	84.64%	98.70%	99.46%	101.16%	101.46%	100.02%	100.03%	100.04%
All Year ex hi/lo	86.22%	101.20%	100.11%	100.15%	100.13%	100.08%	100.08%	100.04%
6 Year ex hi/lo	84.51%	100.98%	99.78%	100.14%	100.06%	100.05%	100.04%	100.03%
$ Weighted Averages								
All Years	86.37%	101.13%	100.31%	100.37%	100.45%	100.11%	100.11%	100.08%
10 Year	84.65%	101.36%	100.37%	100.40%	100.51%	100.11%		
8 Year	84.87%	101.42%	100.28%	100.52%	100.54%	100.08%	100.12%	100.08%
6 Year	85.84%	100.59%	100.32%	100.62%	100.70%	100.06%	100.05%	100.02%
4 Year	84.03%	99.27%	100.53%	100.75%	101.02%	100.03%	100.05%	100.04%
3 Year	84.78%	98.84%	99.48%	101.17%	101.37%	100.02%	100.03%	100.04%
Selected Pay Pattern	**84.78%**	**98.84%**	**99.48%**	**101.17%**	**101.37%**	**100.02%**	**100.03%**	**100.04%**
Incremental	84.78%	14.06%	0.64%	1.69%	0.20%	-1.34%	0.00%	0.01%

Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	To Ult
Annual Pay Pattern	**84.78%**	**14.06%**	**0.64%**	**1.69%**	**0.20%**	**-1.34%**	**0.00%**	**0.01%**	**-0.01%**	**-0.01%**	**0.00%**	**0.01%**	**-0.03%**	**0.00%**	**0.00%**	**0.00%**

Discounted Value at 1.5%: **0.9905**

Data Source: AU20112ALB

Province of Alberta
Alberta Automobile Insurance Rate Board
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All Perils

Accident Half Year	**Paid Losses and Allocated Loss Adjustment Expenses - Data as of 12/31/2014 (Losses in $ 000s)** 102	108	114	120	126	132	138	144	150	156	162	168	174	180	Selected Ultimate
2000-1	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305
2000-2	7,437	7,436	7,436	7,436	7,432	7,431	7,431	7,431	7,430	7,430	7,429	7,429	7,429		7,429
2001-1	4,379	4,385	4,384	4,384	4,383	4,383	4,383	4,383	4,383	4,384	4,384	4,384			4,384
2001-2	6,237	6,237	6,235	6,235	6,235	6,235	6,235	6,235	6,228	6,228	6,228				6,228
2002-1	5,692	5,692	5,692	5,692	5,692	5,692	5,692	5,692	5,692	5,692					5,692
2002-2	5,521	5,521	5,521	5,521	5,521	5,521	5,521	5,521	5,521						5,521
2003-1	4,780	4,778	4,778	4,778	4,778	4,778	4,778	4,778							4,777
2003-2	5,395	5,395	5,395	5,395	5,395	5,395	5,395								5,394
2004-1	4,522	4,522	4,522	4,522	4,522	4,522									4,521
2004-2	5,898	5,898	5,898	5,898	5,898										5,897
2005-1	5,309	5,308	5,307	5,305											5,305
2005-2	4,727	4,727	4,727												4,726
2006-1	3,941	3,941													3,941
2006-2	5,101														5,100
2007-1															4,749
2007-2															6,507
2008-1															4,465
2008-2															5,342
2009-1															4,434
2009-2															4,471
2010-1															3,369
2010-2															6,293
2011-1															3,468
2011-2															4,602
2012-1															2,733
2012-2															5,364
2013-1															4,598
2013-2															4,721
2014-1															3,370
2014-2															5,858

Accident Year	**Portion of Ultimate Losses Paid by Month of Development** 108	120	132	144	156	168	180	Selected Ultimate
2000	100.06%	100.05%	100.02%	100.01%	100.01%	100.00%	100.00%	12,735
2001	100.09%	100.07%	100.07%	100.07%	100.00%	100.00%		10,612
2002	100.00%	100.00%	100.00%	100.00%	100.00%			11,213
2003	100.03%	100.02%	100.02%	100.02%				10,170
2004	100.02%	100.02%	100.02%					10,418
2005	100.04%	100.01%						10,031
2006	100.02%							9,040
2007								11,255
2008								9,807
2009								8,905
2010								9,662
2011								8,071
2012								8,097
2013								9,318
2014								9,227

Arithmetic Averages	**Cumulative Paid Losses** 108	120	132	144	156	168	180	Ultimate
All Years	100.04%	100.03%	100.03%	100.03%	100.00%	100.00%	100.00%	100.00%
10 Year								
8 Year								
6 Year	100.03%	100.03%						
4 Year	100.03%	100.01%	100.03%	100.03%				
3 Year	100.03%	100.02%	100.02%	100.03%	100.00%			
All Year ex hi/lo	100.03%	100.03%	100.02%	100.02%	100.00%			
6 Year ex hi/lo	100.03%	100.03%						
$ Weighted Averages								
All Years	100.04%	100.03%	100.03%	100.02%	100.00%	100.00%	100.00%	100.00%
10 Year								
8 Year								
6 Year	100.03%	100.03%						
4 Year	100.03%	100.01%	100.03%	100.02%				
3 Year	100.03%	100.02%	100.01%	100.03%	100.00%			
Selected Pay Pattern	**100.03%**	**100.02%**	**100.01%**	**100.03%**	**100.00%**	**100.00%**	***100.00%***	**100.00%**
Incremental	-0.01%	-0.01%	0.00%	0.01%	-0.03%	0.00%	0.00%	0.00%

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Appendix B

Exhibit 1: Measured trend results for various time periods; with time and seasonality parameters for all coverages except Collision, and with level change parameter for Bodily Injury only.

Exhibit 2: Illustrative graphs and statistical results. Time periods selected to approximate selected trends.

Third Party Liability - Bodily Injury

With Seasonality

No Exclusions

	Loss Cost					Severity					Frequency				
	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic
2005.1-2014.2	+2.5%	0.75	29.06	4.56	5.69	+5.7%	0.88	72.74	11.30	3.22	- 3.1%	0.73	26.51	-6.79	3.20
2006.1-2014.2	+3.0%	0.79	32.51	4.86	5.93	+5.8%	0.87	56.54	9.67	3.46	- 2.7%	0.64	15.83	-5.06	2.94
2007.1-2014.2	+3.6%	0.81	32.08	5.02	5.66	+5.5%	0.82	34.35	7.28	3.15	- 1.7%	0.58	11.23	-3.57	3.48
2008.1-2014.2	+4.2%	0.79	26.04	4.52	5.02	+5.3%	0.75	20.28	5.48	2.53	- 1.1%	0.57	9.65	-2.14	4.07
2009.1-2014.2	+5.7%	0.89	47.42	6.33	6.41	+6.7%	0.80	22.49	5.81	2.47	- 1.0%	0.62	10.07	-1.50	4.40
2010.1-2014.2	+7.2%	0.92	56.34	6.93	6.72	+8.4%	0.83	23.36	5.90	2.37	- 1.2%	0.56	6.71	-1.23	3.61
2011.1-2014.2	+6.6%	0.90	32.35	4.56	5.47	+8.0%	0.69	8.94	3.41	1.70	- 1.3%	0.39	3.28	-0.84	2.54
2011.2-2014.2	+5.4%	0.86	19.35	3.39	5.21	+4.7%	0.82	15.14	4.81	2.68	+0.7%	0.84	16.80	0.71	5.75
2012.1-2014.2	+4.2%	0.87	17.46	1.92	4.78	+5.0%	0.80	10.76	3.45	1.96	- 0.7%	0.95	52.86	-1.00	10.08

	Loss Cost					Severity					Frequency				
	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic
2004.2-2014.1	+1.7%	0.65	18.84	3.05	5.57	+5.2%	0.82	44.62	9.13	3.23	- 3.4%	0.80	40.04	-8.10	3.08
2005.2-2014.1	+2.5%	0.75	25.85	4.42	6.07	+6.0%	0.85	50.36	9.78	3.20	- 3.2%	0.75	26.67	-6.36	2.96
2006.2-2014.1	+2.9%	0.74	22.34	4.09	5.70	+5.6%	0.79	29.43	7.37	2.92	- 2.5%	0.69	18.00	-4.63	3.29
2007.2-2014.1	+3.4%	0.72	17.90	3.80	5.05	+5.1%	0.69	15.38	5.21	2.53	- 1.6%	0.68	15.02	-3.10	4.10
2008.2-2014.1	+4.9%	0.84	29.07	5.22	6.25	+6.0%	0.69	13.35	4.78	2.63	- 1.0%	0.63	10.42	-1.58	4.01
2009.2-2014.1	+6.4%	0.87	30.10	5.49	6.35	+7.9%	0.76	14.90	5.14	2.72	- 1.4%	0.61	8.16	-1.58	3.39
2010.2-2014.1	+5.9%	0.84	19.52	4.12	5.48	+8.6%	0.65	7.58	3.73	1.89	- 2.5%	0.60	6.26	-1.84	2.54
2011.2-2014.1	+3.8%	0.78	9.87	1.92	4.39	+3.4%	0.70	6.94	3.49	2.27	+0.4%	0.79	10.20	0.27	4.39

<u>Third Party Liability - Bodily Injury</u>
With Seasonality and Level Change

No Exclusions

	Loss Cost							Severity							Frequency						
	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Change in Level Value	Change in Level T-Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Change in Level Value	Change in Level T-Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Change in Level Value	Change in Level T-Statistic
2005.1-2014.2	+0.3%	0.84	35.51	0.46	7.05	1.17	3.43	+4.4%	0.90	57.57	5.27	3.35	1.10	1.94	- 3.9%	0.74	18.70	-4.90	3.17	1.06	1.23
2006.1-2014.2	+0.7%	0.86	34.48	0.77	7.00	1.15	2.83	+4.1%	0.89	46.08	4.00	3.65	1.11	1.96	- 3.2%	0.62	10.32	-3.23	2.84	1.04	0.68
2007.1-2014.2	+1.3%	0.85	28.81	1.06	6.24	1.13	2.14	+2.6%	0.88	36.38	2.22	3.65	1.16	2.70	- 1.3%	0.55	7.18	-1.31	3.41	0.98	-0.54
2008.1-2014.2	+1.7%	0.82	21.21	0.98	5.29	1.12	1.69	+1.2%	0.87	30.49	0.89	3.30	1.20	3.41	+0.4%	0.65	9.21	0.46	4.66	0.93	-1.92
2009.1-2014.2	+4.0%	0.90	32.94	2.39	6.38	1.07	1.12	+2.6%	0.89	29.31	1.62	3.03	1.17	2.83	+1.3%	0.80	15.56	1.47	6.27	0.91	-2.98
2010.1-2014.2	+5.7%	0.93	39.07	3.44	6.61	1.06	1.10	+4.4%	0.93	43.01	3.04	3.27	1.16	3.41	+1.2%	0.76	10.74	1.08	5.25	0.91	-2.66
2011.1-2014.2	+5.4%	0.92	26.20	3.39	5.21	1.08	1.39	+4.7%	0.96	60.51	4.81	2.68	1.23	6.05	+0.7%	0.83	12.49	0.71	5.75	0.88	-3.73
2011.2-2014.2	+5.4%	0.86	19.35	3.39	5.21			+4.7%	0.82	15.14	4.81	2.68			+0.7%	0.84	16.80	0.71	5.75		
2012.1-2014.2	+4.2%	0.87	17.46	1.92	4.78			+5.0%	0.80	10.76	3.45	1.96			- 0.7%	0.95	52.86	-1.00	10.08		

	Loss Cost							Severity							Frequency						
	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Change in Level Value	Change in Level T-Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Change in Level Value	Change in Level T-Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Change in Level Value	Change in Level T-Statistic
2004.2-2014.1	- 0.5%	0.83	31.16	-0.79	7.35	1.19	4.25	+3.7%	0.86	38.58	4.33	3.31	1.13	2.25	- 4.0%	0.81	28.35	-6.03	2.97	1.06	1.30
2005.2-2014.1	+0.4%	0.85	33.60	0.48	7.42	1.15	3.44	+4.6%	0.87	37.67	4.55	3.11	1.09	1.57	- 4.1%	0.76	18.62	-4.62	2.80	1.06	1.16
2006.2-2014.1	+0.3%	0.84	26.93	0.25	6.62	1.16	2.99	+3.2%	0.84	27.86	2.60	2.93	1.14	2.30	- 2.8%	0.67	11.19	-2.64	3.07	1.02	0.30
2007.2-2014.1	+0.2%	0.81	19.73	0.15	5.48	1.16	2.50	+0.7%	0.87	29.34	0.55	2.95	1.22	3.98	- 0.5%	0.70	11.20	-0.47	4.40	0.95	-1.30
2008.2-2014.1	+2.2%	0.86	24.22	1.26	6.19	1.11	1.68	+0.7%	0.85	22.37	0.41	2.83	1.22	3.31	+1.5%	0.80	15.24	1.50	5.93	0.91	-2.86
2009.2-2014.1	+4.2%	0.87	20.87	1.85	5.84	1.07	1.07	+2.7%	0.87	20.46	1.21	2.77	1.18	2.61	+1.5%	0.76	10.70	1.01	4.82	0.91	-2.33
2010.2-2014.1	+3.8%	0.86	15.22	1.78	5.29	1.07	1.28	+3.4%	0.86	14.82	1.47	2.10	1.18	2.83	+0.4%	0.80	10.39	0.25	4.12	0.91	-2.46
2011.2-2014.1	+3.8%	0.78	9.87	1.92	4.39			+3.4%	0.70	6.94	3.49	2.27			+0.4%	0.79	10.20	0.27	4.39		

Third Party Liability - Property Damage
With Seasonality

No Exclusions

	Loss Cost					Severity					Frequency				
	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic
2005.1-2014.2	+3.5%	0.68	21.40	5.65	2.79	+2.2%	0.77	33.55	7.40	2.85	+1.2%	0.25	4.18	2.28	1.57
2006.1-2014.2	+2.4%	0.66	17.32	4.32	3.57	+2.0%	0.71	21.32	5.62	2.77	+0.4%	0.12	2.18	0.69	1.89
2007.1-2014.2	+1.6%	0.62	13.19	3.03	3.79	+1.6%	0.61	12.70	3.93	2.70	- 0.0%	0.01	1.11	-0.04	1.49
2008.1-2014.2	+1.7%	0.56	9.20	2.49	3.16	+2.1%	0.68	14.52	4.54	2.31	- 0.4%	0.02	1.11	-0.51	1.46
2009.1-2014.2	+2.3%	0.57	8.30	2.44	2.88	+3.0%	0.84	28.85	6.61	2.75	- 0.7%	0.00	1.03	-0.70	1.34
2010.1-2014.2	+3.1%	0.58	7.16	2.41	2.45	+3.7%	0.88	32.57	6.94	2.86	- 0.6%	-0.11	0.55	-0.36	1.04
2011.1-2014.2	+2.4%	0.34	2.81	1.21	1.73	+3.3%	0.85	21.08	4.64	3.42	- 0.9%	-0.33	0.13	-0.36	0.43
2011.2-2014.2	+4.9%	0.77	11.07	3.17	3.48	+2.5%	0.83	15.51	4.10	3.77	+2.4%	0.55	4.62	1.86	2.40
2012.1-2014.2	+3.0%	0.86	16.30	1.81	4.65	+2.6%	0.80	11.24	2.76	2.88	+0.4%	0.88	19.89	0.46	5.88

Accident Benefits - All Medical/Rehab Expenses
With Seasonality

No Exclusions

	Loss Cost					Severity					Frequency				
	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic
2005.1-2014.2	+1.9%	0.88	68.67	6.48	9.16	+4.2%	0.79	36.74	7.90	2.62	- 2.2%	0.63	17.29	-5.20	3.19
2006.1-2014.2	+2.4%	0.94	136.19	9.54	12.49	+4.7%	0.83	41.13	8.22	3.01	- 2.2%	0.56	11.92	-4.29	2.74
2007.1-2014.2	+2.4%	0.93	100.55	7.76	10.96	+4.0%	0.77	26.04	6.22	2.97	- 1.5%	0.42	6.52	-2.71	2.67
2008.1-2014.2	+2.3%	0.92	72.35	5.56	9.89	+2.8%	0.76	21.11	4.77	3.79	- 0.6%	0.40	5.28	-1.02	3.19
2009.1-2014.2	+2.0%	0.90	47.98	3.72	8.43	+2.2%	0.73	15.81	3.65	3.70	- 0.1%	0.53	7.15	-0.21	3.77
2010.1-2014.2	+1.5%	0.87	31.96	2.01	7.27	+1.8%	0.63	8.56	2.11	3.14	- 0.3%	0.44	4.54	-0.30	3.01
2011.1-2014.2	+0.5%	0.88	25.52	0.43	6.87	+1.5%	0.73	10.32	1.38	3.92	- 1.1%	0.33	2.71	-0.82	2.30
2011.2-2014.2	+0.8%	0.85	18.58	0.55	6.07	+0.2%	0.78	11.95	0.24	4.88	+0.6%	0.79	12.01	0.63	4.86
2012.1-2014.2	- 1.3%	0.95	49.42	-1.07	9.76	- 0.3%	0.78	9.74	-0.23	4.28	- 1.0%	1.00	892.77	-6.58	41.84

Accident Benefits - All Disability Income
With Seasonality

No Exclusions

	Loss Cost					Severity					Frequency				
	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic
2005.1-2014.2	- 0.8%	0.62	16.71	-1.11	5.75	+5.5%	0.66	19.58	5.76	1.93	- 5.9%	0.89	76.70	-11.90	4.44
2006.1-2014.2	- 1.3%	0.65	16.64	-1.60	5.67	+4.5%	0.57	12.24	4.22	2.17	- 5.6%	0.85	48.66	-9.38	3.96
2007.1-2014.2	- 2.6%	0.77	25.80	-3.28	6.71	+2.6%	0.52	9.09	2.68	3.01	- 5.1%	0.79	28.95	-7.06	3.58
2008.1-2014.2	- 2.8%	0.72	18.08	-2.60	5.70	+1.3%	0.42	5.65	1.25	2.94	- 4.0%	0.74	19.57	-5.29	3.97
2009.1-2014.2	- 2.4%	0.65	11.31	-1.62	4.66	+0.2%	0.31	3.47	0.18	2.57	- 2.6%	0.81	24.06	-4.19	6.08
2010.1-2014.2	- 0.4%	0.76	14.92	-0.26	5.42	+1.1%	0.49	5.24	0.70	2.99	- 1.5%	0.83	22.88	-2.22	6.68
2011.1-2014.2	- 1.0%	0.69	8.64	-0.42	4.13	+1.2%	0.30	2.50	0.52	2.01	- 2.2%	0.81	16.33	-2.25	5.62
2011.2-2014.2	- 4.0%	0.84	17.19	-2.24	5.42	- 1.9%	0.59	5.30	-1.57	2.85	- 2.1%	0.80	12.87	-1.63	4.80
2012.1-2014.2	- 6.6%	0.95	53.56	-5.10	10.11	- 2.6%	0.54	3.95	-1.56	2.69	- 4.0%	0.94	37.45	-3.96	8.52

Collision
No Seasonality

No Exclusions

	Loss Cost					Severity					Frequency				
	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic
2005.1-2014.2	+2.2%	0.19	5.48	2.34		+5.1%	0.78	69.55	8.34		- 2.8%	0.43	15.54	-3.94	
2006.1-2014.2	+0.9%	-0.01	0.85	0.92		+4.4%	0.71	41.74	6.46		- 3.4%	0.49	17.07	-4.13	
2007.1-2014.2	+0.3%	-0.07	0.06	0.24		+3.2%	0.62	25.62	5.06		- 2.9%	0.35	9.16	-3.03	
2008.1-2014.2	+1.1%	-0.03	0.64	0.80		+2.5%	0.49	13.55	3.68		- 1.4%	0.07	1.96	-1.40	
2009.1-2014.2	+2.9%	0.17	3.21	1.79		+3.6%	0.71	27.32	5.23		- 0.7%	-0.07	0.27	-0.52	
2010.1-2014.2	+5.6%	0.45	8.41	2.90		+5.0%	0.83	43.47	6.59		+0.6%	-0.11	0.09	0.31	
2011.1-2014.2	+5.4%	0.28	3.69	1.92		+4.9%	0.69	16.54	4.07		+0.5%	-0.16	0.03	0.18	
2011.2-2014.2	+8.5%	0.52	7.53	2.74		+3.6%	0.54	7.98	2.82		+4.7%	0.45	5.84	2.42	
2012.1-2014.2	+9.1%	0.41	4.41	2.10		+4.6%	0.58	7.97	2.82		+4.3%	0.23	2.51	1.59	

Province of Alberta
Private Passenger Automobile (excl. Farmers)

Third Party Liability - Bodily Injury

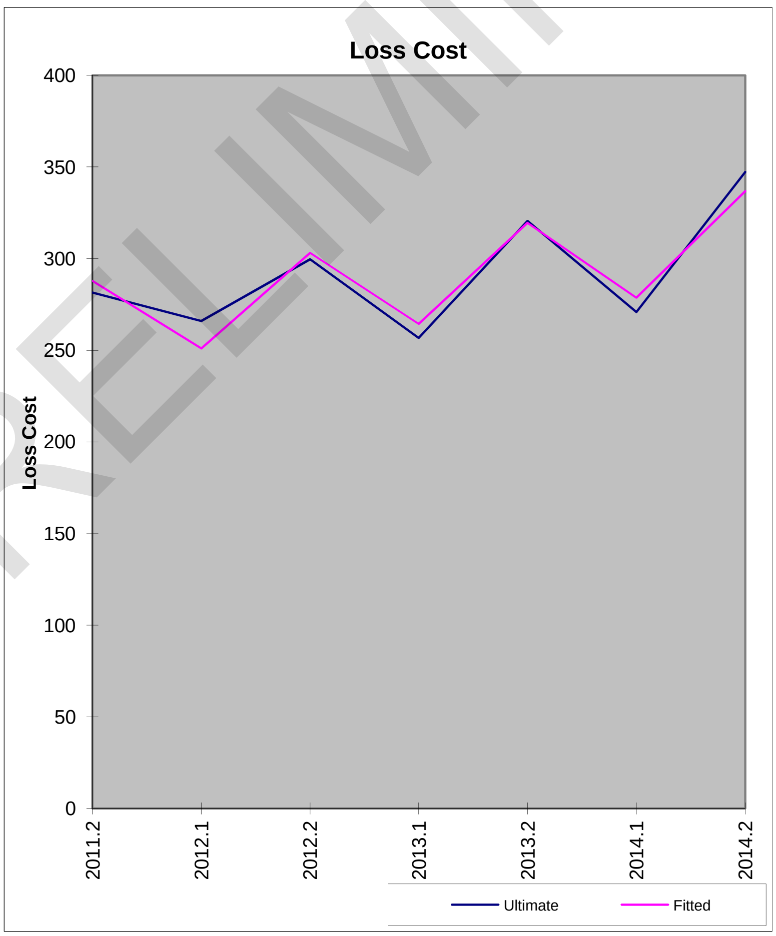
Accident Period	Time	Seasonality	Earned Exposures	Ultimate Counts	Ultimate Losses	ULAE Adjustment	Ultimate Losses & LAE	Ultimate Loss Cost	Fitted Loss Cost
2011.2	24	1	1,178,668	6,855	303,111	1.095	331,755	281.47	287.73
2012.1	25	0	1,172,340	6,495	285,808	1.091	311,873	266.03	250.94
2012.2	26	1	1,224,777	7,486	336,301	1.091	366,972	299.62	303.23
2013.1	27	0	1,215,606	6,491	283,768	1.099	311,993	256.66	264.46
2013.2	28	1	1,274,980	7,802	371,722	1.099	408,696	320.55	319.56
2014.1	29	0	1,261,700	6,746	312,664	1.093	341,773	270.88	278.70
2014.2	30	1	1,285,927	7,905	408,590	1.093	446,630	347.32	336.77

Avg Annual Trend 5.4%

Province of Alberta
Private Passenger Automobile (excl. Farmers)

Third Party Liability - Bodily Injury

		Loss Cost
Regression Coefficients	**Constant**	130.2551
	Time	1.0266
	Seasonality	1.1771
Regression Statistics	**Deg. of Freedom**	4.0000
	F-Statistic	19.3452
	R2	0.9063
	SSReg	0.0648
	SSResid	0.0067
	Adjusted R2	0.8595
p-Values	**Constant**	0.0000
	Time	0.0275
	Seasonality	0.0065
T-Statistics	**Constant**	23.1662
	Time	3.3906
	Seasonality	5.2148



Province of Alberta
Private Passenger Automobile (excl. Farmers)

Third Party Liability - Property Damage

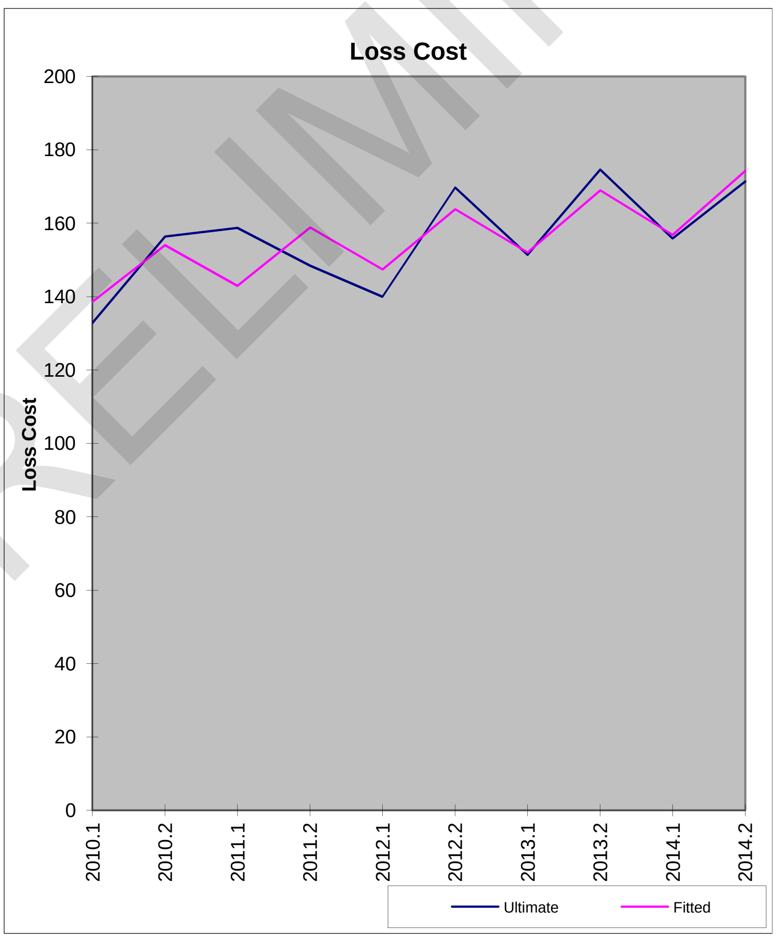
Accident Period	Time	Seasonality	Earned Exposures	Ultimate Counts	Ultimate Losses	ULAE Adjustment	Ultimate Losses & LAE	Ultimate Loss Cost	Fitted Loss Cost
2010.1	21	0	1,100,281	32,662	132,666	1.102	146,159	132.84	138.58
2010.2	22	1	1,147,235	39,323	162,859	1.102	179,421	156.39	153.99
2011.1	23	0	1,128,779	40,143	163,659	1.095	179,125	158.69	142.92
2011.2	24	1	1,178,668	35,020	159,858	1.095	174,965	148.44	158.82
2012.1	25	0	1,172,340	34,596	150,352	1.091	164,064	139.95	147.41
2012.2	26	1	1,224,777	40,583	190,464	1.091	207,834	169.69	163.80
2013.1	27	0	1,215,606	36,763	167,403	1.099	184,054	151.41	152.03
2013.2	28	1	1,274,980	41,800	202,509	1.099	222,652	174.63	168.94
2014.1	29	0	1,261,700	38,592	179,838	1.093	196,581	155.81	156.80
2014.2	30	1	1,285,927	41,738	201,632	1.093	220,403	171.40	174.24

Avg Annual Trend 3.1%

Province of Alberta
Private Passenger Automobile (excl. Farmers)

Third Party Liability - Property Damage

		Loss Cost
Regression Coefficients	**Constant**	100.1962
	Time	1.0156
	Seasonality	1.0942
Regression Statistics	**Deg. of Freedom**	7.0000
	F-Statistic	7.1603
	R2	0.6717
	SSReg	0.0469
	SSResid	0.0229
	Adjusted R2	0.5779
p-Values	**Constant**	0.0000
	Time	0.0465
	Seasonality	0.0441
T-Statistics	**Constant**	28.4465
	Time	2.4140
	Seasonality	2.4496



Province of Alberta
Private Passenger Automobile (excl. Farmers)

Accident Benefits - All Medical/Rehab Expenses

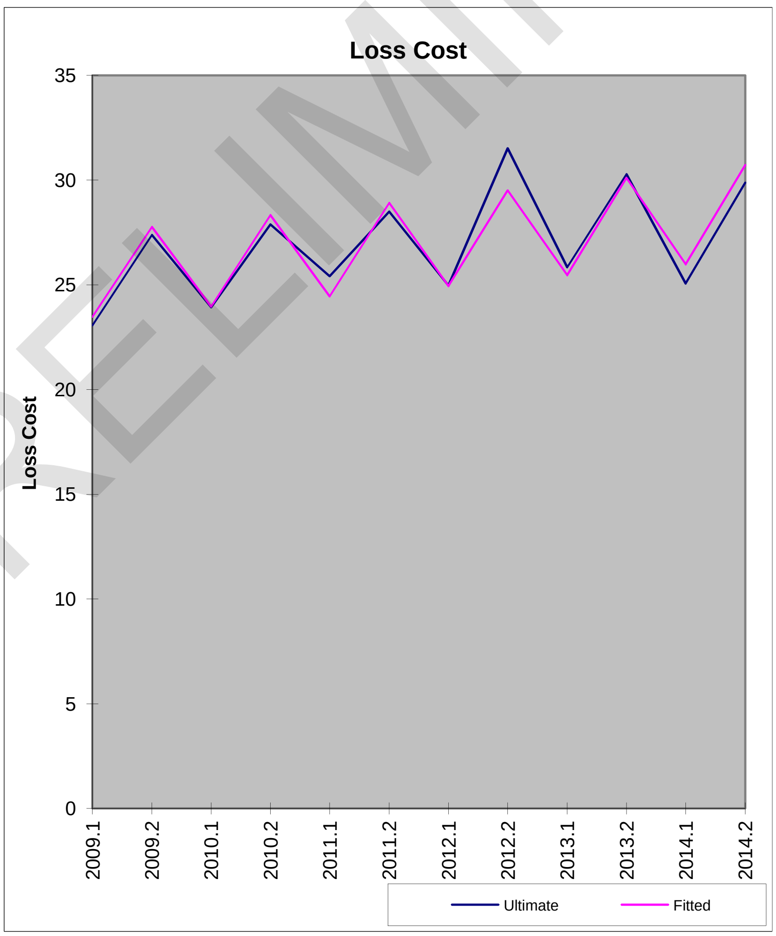
Accident Period	Time	Seasonality	Earned Exposures	Ultimate Counts	Ultimate Losses	ULAE Adjustment	Ultimate Losses & LAE	Ultimate Loss Cost	Fitted Loss Cost
2009.1	19	0	1,080,603	9,425	22,542	1.105	24,911	23.05	23.48
2009.2	20	1	1,119,820	10,683	27,738	1.105	30,653	27.37	27.76
2010.1	21	0	1,100,479	9,256	23,908	1.102	26,339	23.93	23.96
2010.2	22	1	1,147,364	11,176	29,032	1.102	31,985	27.88	28.33
2011.1	23	0	1,128,484	10,782	26,203	1.095	28,680	25.41	24.44
2011.2	24	1	1,178,585	10,721	30,685	1.095	33,585	28.50	28.91
2012.1	25	0	1,172,586	10,271	26,827	1.091	29,273	24.96	24.94
2012.2	26	1	1,225,515	11,877	35,404	1.091	38,633	31.52	29.50
2013.1	27	0	1,216,308	10,499	28,578	1.099	31,421	25.83	25.45
2013.2	28	1	1,275,674	12,216	35,131	1.099	38,625	30.28	30.10
2014.1	29	0	1,262,385	10,863	28,939	1.093	31,633	25.06	25.97
2014.2	30	1	1,285,703	12,200	35,127	1.093	38,397	29.86	30.71

Avg Annual Trend 2.0%

Province of Alberta
Private Passenger Automobile (excl. Farmers)

Accident Benefits - All Medical/Rehab Expenses

		Loss Cost
Regression Coefficients	**Constant**	19.3810
	Time	1.0101
	Seasonality	1.1707
Regression Statistics	**Deg. of Freedom**	9.0000
	F-Statistic	47.9785
	R2	0.9143
	SSReg	0.0986
	SSResid	0.0093
	Adjusted R2	0.8952
p-Values	**Constant**	0.0000
	Time	0.0047
	Seasonality	0.0000
T-Statistics	**Constant**	44.6867
	Time	3.7238
	Seasonality	8.4255



Province of Alberta
Private Passenger Automobile (excl. Farmers)

Accident Benefits - All Disability Income

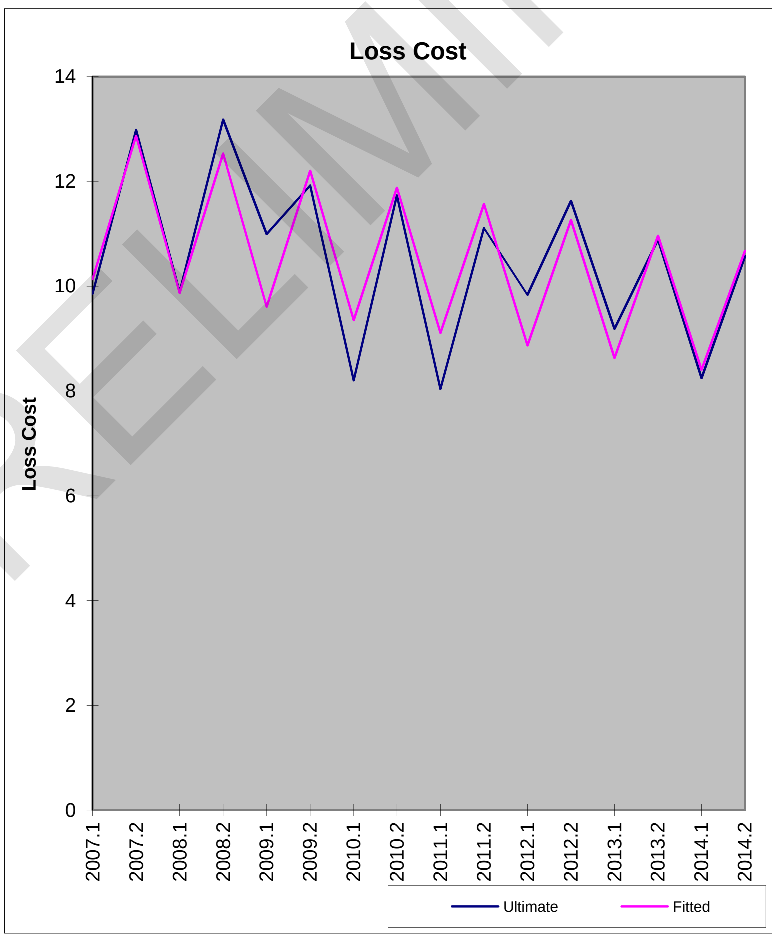
Accident Period	Time	Seasonality	Earned Exposures	Ultimate Counts	Ultimate Losses	ULAE Adjustment	Ultimate Losses & LAE	Ultimate Loss Cost	Fitted Loss Cost
2007.1	15	0	1,001,483	1,497	9,068	1.089	9,874	9.86	10.14
2007.2	16	1	1,056,479	1,639	12,602	1.089	13,721	12.99	12.87
2008.1	17	0	1,053,269	1,439	9,615	1.084	10,419	9.89	9.87
2008.2	18	1	1,098,119	1,535	13,354	1.084	14,471	13.18	12.53
2009.1	19	0	1,080,603	1,245	10,749	1.105	11,878	10.99	9.61
2009.2	20	1	1,119,820	1,434	12,079	1.105	13,349	11.92	12.20
2010.1	21	0	1,100,479	1,122	8,194	1.102	9,027	8.20	9.35
2010.2	22	1	1,147,364	1,336	12,222	1.102	13,465	11.74	11.88
2011.1	23	0	1,128,484	1,181	8,292	1.095	9,075	8.04	9.11
2011.2	24	1	1,178,585	1,328	11,964	1.095	13,095	11.11	11.57
2012.1	25	0	1,172,586	1,196	10,567	1.091	11,531	9.83	8.87
2012.2	26	1	1,225,515	1,476	13,062	1.091	14,253	11.63	11.26
2013.1	27	0	1,216,308	1,239	10,164	1.099	11,175	9.19	8.63
2013.2	28	1	1,275,674	1,429	12,639	1.099	13,896	10.89	10.96
2014.1	29	0	1,262,385	1,207	9,524	1.093	10,410	8.25	8.41
2014.2	30	1	1,285,703	1,401	12,439	1.093	13,597	10.58	10.67

Avg Annual Trend -2.6%

Province of Alberta
Private Passenger Automobile (excl. Farmers)

Accident Benefits - All Disability Income

		Loss Cost
Regression Coefficients	**Constant**	12.3861
	Time	0.9867
	Seasonality	1.2870
Regression Statistics	**Deg. of Freedom**	13.0000
	F-Statistic	25.8000
	R2	0.7988
	SSReg	0.2884
	SSResid	0.0727
	Adjusted R2	0.7678
p-Values	**Constant**	0.0000
	Time	0.0060
	Seasonality	0.0000
T-Statistics	**Constant**	26.9027
	Time	(3.2773)
	Seasonality	6.7099



Province of Alberta
Private Passenger Automobile (excl. Farmers)

Collision

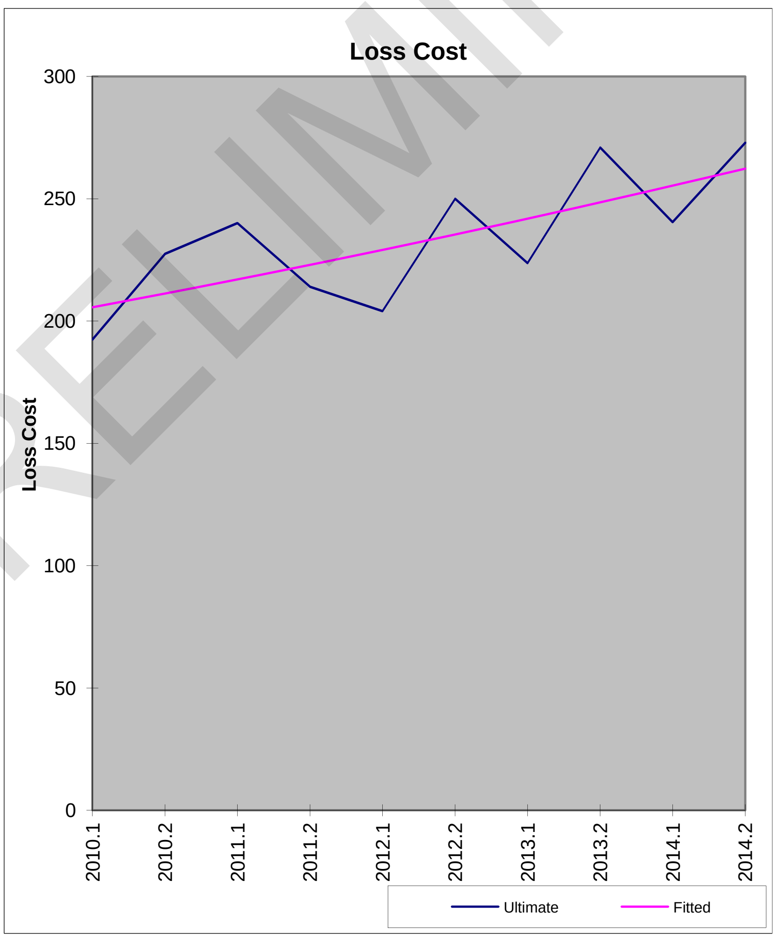
Accident Period	Time	Seasonality	Earned Exposures	Ultimate Counts	Ultimate Losses	ULAE Adjustment	Ultimate Losses & LAE	Ultimate Loss Cost	Fitted Loss Cost
2010.1	21	0	828,624	34,596	144,754	1.102	159,476	192.46	205.58
2010.2	22	1	854,563	40,345	176,496	1.102	194,446	227.54	211.23
2011.1	23	0	841,045	43,049	184,452	1.095	201,883	240.04	217.02
2011.2	24	1	872,431	35,466	170,589	1.095	186,709	214.01	222.98
2012.1	25	0	869,728	35,150	162,636	1.091	177,468	204.05	229.10
2012.2	26	1	906,138	41,717	207,557	1.091	226,486	249.95	235.39
2013.1	27	0	903,568	38,126	183,818	1.099	202,101	223.67	241.85
2013.2	28	1	946,071	45,023	233,178	1.099	256,371	270.99	248.49
2014.1	29	0	940,708	41,791	206,869	1.093	226,128	240.38	255.31
2014.2	30	1	961,051	44,891	239,903	1.093	262,238	272.87	262.32

Avg Annual Trend 5.6%

Province of Alberta
Private Passenger Automobile (excl. Farmers)

Collision

		Loss Cost
Regression Coefficients	**Constant**	116.4212
	Time	1.0274
Regression Statistics	**Deg. of Freedom**	8.0000
	F-Statistic	8.4097
	R2	0.5125
	SSReg	0.0605
	SSResid	0.0575
	Adjusted R2	0.4515
p-Values	**Constant**	0.0000
	Time	0.0199
T-Statistics	**Constant**	19.8539
	Time	2.9000



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Appendix C

Exhibit 1: Measured trend results for various time periods; with time and seasonality parameters for all coverages except Collision, with level change parameter for Bodily Injury only, and without the ULAE provision.

Province of Alberta
Private Passenger Automobile (excl. Farmers)

Third Party Liability - Bodily Injury
With Seasonality

No Exclusions

	Loss Cost					Severity					Frequency				
	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic
2005.1-2014.2	+2.4%	0.73	26.63	4.31	5.50	+5.7%	0.87	67.26	10.85	3.13	- 3.1%	0.73	26.51	-6.79	3.20
2006.1-2014.2	+2.9%	0.76	28.34	4.44	5.62	+5.7%	0.86	51.21	9.18	3.36	- 2.7%	0.64	15.83	-5.06	2.94
2007.1-2014.2	+3.5%	0.78	28.11	4.64	5.35	+5.4%	0.80	31.04	6.90	3.03	- 1.7%	0.58	11.23	-3.57	3.48
2008.1-2014.2	+4.1%	0.77	23.14	4.25	4.75	+5.3%	0.73	18.45	5.22	2.43	- 1.1%	0.57	9.65	-2.14	4.07
2009.1-2014.2	+5.9%	0.90	48.54	6.52	6.36	+6.9%	0.80	23.59	5.99	2.45	- 1.0%	0.62	10.07	-1.50	4.40
2010.1-2014.2	+7.3%	0.92	53.26	6.80	6.47	+8.6%	0.83	23.13	5.89	2.32	- 1.2%	0.56	6.71	-1.23	3.61
2011.1-2014.2	+6.6%	0.89	30.20	4.39	5.30	+8.0%	0.69	8.70	3.36	1.69	- 1.3%	0.39	3.28	-0.84	2.54
2011.2-2014.2	+5.3%	0.85	17.68	3.22	5.00	+4.6%	0.80	13.25	4.49	2.53	+0.7%	0.84	16.80	0.71	5.75
2012.1-2014.2	+4.1%	0.86	15.91	1.80	4.58	+4.9%	0.77	9.28	3.18	1.85	- 0.7%	0.95	52.86	-1.00	10.08

	Loss Cost					Severity					Frequency				
	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic
2004.2-2014.1	+1.7%	0.64	17.95	2.94	5.46	+5.2%	0.82	43.23	8.98	3.16	- 3.4%	0.80	40.04	-8.10	3.08
2005.2-2014.1	+2.4%	0.72	22.49	4.04	5.72	+5.9%	0.84	45.21	9.26	3.05	- 3.2%	0.75	26.67	-6.36	2.96
2006.2-2014.1	+2.8%	0.71	19.44	3.72	5.38	+5.5%	0.77	26.42	6.97	2.82	- 2.5%	0.69	18.00	-4.63	3.29
2007.2-2014.1	+3.3%	0.69	15.72	3.51	4.77	+5.0%	0.66	13.74	4.91	2.42	- 1.6%	0.68	15.02	-3.10	4.10
2008.2-2014.1	+5.0%	0.83	27.41	5.08	6.07	+6.0%	0.68	12.89	4.70	2.59	- 1.0%	0.63	10.42	-1.58	4.01
2009.2-2014.1	+6.5%	0.86	29.55	5.54	6.21	+8.1%	0.76	15.22	5.22	2.68	- 1.4%	0.61	8.16	-1.58	3.39
2010.2-2014.1	+6.0%	0.83	18.47	4.05	5.30	+8.7%	0.65	7.38	3.70	1.83	- 2.5%	0.60	6.26	-1.84	2.54
2011.2-2014.1	+3.6%	0.76	9.11	1.78	4.23	+3.2%	0.67	6.03	3.24	2.14	+0.4%	0.79	10.20	0.27	4.39

Province of Alberta
Private Passenger Automobile (excl. Farmers)

Third Party Liability - Bodily Injury
With Seasonality and Level Change

No Exclusions

	Loss Cost							Severity							Frequency						
	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Change in Level Value	Change in Level T-Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Change in Level Value	Change in Level T-Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Change in Level Value	Change in Level T-Statistic
2005.1-2014.2	+0.2%	0.83	33.02	0.27	6.82	1.18	3.44	+4.2%	0.89	54.23	4.99	3.27	1.11	2.01	- 3.9%	0.74	18.70	-4.90	3.17	1.06	1.23
2006.1-2014.2	+0.4%	0.84	31.12	0.46	6.69	1.16	2.91	+3.8%	0.88	43.64	3.67	3.59	1.12	2.12	- 3.2%	0.62	10.32	-3.23	2.84	1.04	0.68
2007.1-2014.2	+1.0%	0.83	26.03	0.80	5.95	1.14	2.22	+2.4%	0.87	34.53	1.95	3.57	1.17	2.83	- 1.3%	0.55	7.18	-1.31	3.41	0.98	-0.54
2008.1-2014.2	+1.4%	0.81	19.34	0.80	5.03	1.13	1.75	+1.0%	0.86	28.76	0.69	3.19	1.22	3.48	+0.4%	0.65	9.21	0.46	4.66	0.93	-1.92
2009.1-2014.2	+4.1%	0.90	34.45	2.45	6.39	1.07	1.20	+2.7%	0.90	32.73	1.73	3.10	1.18	3.00	+1.3%	0.80	15.56	1.47	6.27	0.91	-2.98
2010.1-2014.2	+5.7%	0.92	37.69	3.35	6.41	1.06	1.16	+4.4%	0.94	45.39	3.08	3.28	1.17	3.56	+1.2%	0.76	10.74	1.08	5.25	0.91	-2.66
2011.1-2014.2	+5.3%	0.91	24.01	3.22	5.00	1.08	1.35	+4.6%	0.96	53.70	4.49	2.53	1.23	5.73	+0.7%	0.83	12.49	0.71	5.75	0.88	-3.73
2011.2-2014.2	+5.3%	0.85	17.68	3.22	5.00			+4.6%	0.80	13.25	4.49	2.53			+0.7%	0.84	16.80	0.71	5.75		
2012.1-2014.2	+4.1%	0.86	15.91	1.80	4.58			+4.9%	0.77	9.28	3.18	1.85			- 0.7%	0.95	52.86	-1.00	10.08		

	Loss Cost							Severity							Frequency						
	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Change in Level Value	Change in Level T-Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Change in Level Value	Change in Level T-Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Change in Level Value	Change in Level T-Statistic
2004.2-2014.1	- 0.6%	0.82	30.48	-0.91	7.23	1.19	4.30	+3.6%	0.85	38.06	4.23	3.26	1.13	2.32	- 4.0%	0.81	28.35	-6.03	2.97	1.06	1.30
2005.2-2014.1	+0.1%	0.84	30.01	0.18	6.98	1.16	3.47	+4.4%	0.86	34.74	4.21	2.97	1.10	1.68	- 4.1%	0.76	18.62	-4.62	2.80	1.06	1.16
2006.2-2014.1	- 0.1%	0.83	24.67	-0.05	6.31	1.17	3.09	+2.8%	0.84	26.61	2.30	2.86	1.15	2.48	- 2.8%	0.67	11.19	-2.64	3.07	1.02	0.30
2007.2-2014.1	- 0.1%	0.80	18.21	-0.08	5.21	1.17	2.60	+0.3%	0.86	28.46	0.27	2.85	1.24	4.15	- 0.5%	0.70	11.20	-0.47	4.40	0.95	-1.30
2008.2-2014.1	+2.1%	0.86	23.69	1.14	6.07	1.11	1.78	+0.6%	0.86	22.72	0.32	2.83	1.23	3.42	+1.5%	0.80	15.24	1.50	5.93	0.91	-2.86
2009.2-2014.1	+4.2%	0.87	21.15	1.83	5.76	1.08	1.16	+2.7%	0.88	22.70	1.24	2.80	1.19	2.80	+1.5%	0.76	10.70	1.01	4.82	0.91	-2.33
2010.2-2014.1	+3.6%	0.86	15.34	1.71	5.24	1.08	1.40	+3.2%	0.87	16.13	1.45	2.09	1.19	3.04	+0.4%	0.80	10.39	0.25	4.12	0.91	-2.46
2011.2-2014.1	+3.6%	0.76	9.11	1.78	4.23			+3.2%	0.67	6.03	3.24	2.14			+0.4%	0.79	10.20	0.27	4.39		

Province of Alberta
Private Passenger Automobile (excl. Farmers)

Third Party Liability - Property Damage
With Seasonality

No Exclusions

	Loss Cost					Severity					Frequency				
	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic
2005.1-2014.2	+3.4%	0.67	19.96	5.44	2.73	+2.2%	0.74	27.71	6.70	2.66	+1.2%	0.25	4.18	2.28	1.57
2006.1-2014.2	+2.3%	0.64	16.35	4.11	3.56	+1.9%	0.66	17.39	5.01	2.61	+0.4%	0.12	2.18	0.69	1.89
2007.1-2014.2	+1.5%	0.59	11.99	2.81	3.68	+1.6%	0.54	9.92	3.42	2.47	- 0.0%	0.01	1.11	-0.04	1.49
2008.1-2014.2	+1.7%	0.54	8.58	2.38	3.07	+2.1%	0.62	11.53	4.04	2.08	- 0.4%	0.02	1.11	-0.51	1.46
2009.1-2014.2	+2.4%	0.59	8.98	2.66	2.88	+3.2%	0.86	33.94	7.27	2.78	- 0.7%	0.00	1.03	-0.70	1.34
2010.1-2014.2	+3.3%	0.59	7.36	2.50	2.43	+3.8%	0.88	34.11	7.15	2.82	- 0.6%	-0.11	0.55	-0.36	1.04
2011.1-2014.2	+2.4%	0.35	2.85	1.21	1.75	+3.3%	0.86	23.34	4.85	3.63	- 0.9%	-0.33	0.13	-0.36	0.43
2011.2-2014.2	+4.9%	0.78	11.40	3.20	3.55	+2.5%	0.88	22.04	4.84	4.55	+2.4%	0.55	4.62	1.86	2.40
2012.1-2014.2	+2.9%	0.87	18.38	1.87	4.97	+2.5%	0.86	15.91	3.21	3.50	+0.4%	0.88	19.89	0.46	5.88

Province of Alberta
Private Passenger Automobile (excl. Farmers)

Accident Benefits - All Medical/Rehab Expenses
With Seasonality

No Exclusions

	Loss Cost					Severity					Frequency				
	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic
2005.1-2014.2	+1.9%	0.88	71.33	6.48	9.43	+4.1%	0.80	39.28	8.16	2.75	- 2.2%	0.63	17.29	-5.20	3.19
2006.1-2014.2	+2.3%	0.94	127.21	8.96	12.27	+4.6%	0.83	43.09	8.39	3.16	- 2.2%	0.56	11.92	-4.29	2.74
2007.1-2014.2	+2.4%	0.93	95.51	7.41	10.79	+4.0%	0.78	27.47	6.36	3.10	- 1.5%	0.42	6.52	-2.71	2.67
2008.1-2014.2	+2.2%	0.91	67.82	5.34	9.61	+2.8%	0.77	22.71	4.92	3.95	- 0.6%	0.40	5.28	-1.02	3.19
2009.1-2014.2	+2.2%	0.89	44.35	3.85	7.95	+2.4%	0.74	16.38	3.89	3.59	- 0.1%	0.53	7.15	-0.21	3.77
2010.1-2014.2	+1.7%	0.86	29.75	2.07	6.96	+1.9%	0.63	8.71	2.22	3.09	- 0.3%	0.44	4.54	-0.30	3.01
2011.1-2014.2	+0.4%	0.87	25.48	0.40	6.87	+1.5%	0.73	10.36	1.35	3.94	- 1.1%	0.33	2.71	-0.82	2.30
2011.2-2014.2	+0.7%	0.85	18.47	0.51	6.06	+0.2%	0.80	12.83	0.19	5.06	+0.6%	0.79	12.01	0.63	4.86
2012.1-2014.2	- 1.3%	0.95	53.04	-1.19	10.13	- 0.4%	0.80	10.80	-0.32	4.53	- 1.0%	1.00	892.77	-6.58	41.84

Province of Alberta
Private Passenger Automobile (excl. Farmers)

Accident Benefits - All Disability Income

With Seasonality

No Exclusions

	Loss Cost					Severity					Frequency				
	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic
2005.1-2014.2	- 0.8%	0.62	16.63	-1.18	5.73	+5.4%	0.66	19.69	5.77	1.95	- 5.9%	0.89	76.70	-11.90	4.44
2006.1-2014.2	- 1.4%	0.65	16.95	-1.73	5.70	+4.4%	0.57	12.42	4.22	2.23	- 5.6%	0.85	48.66	-9.38	3.96
2007.1-2014.2	- 2.7%	0.77	25.58	-3.33	6.66	+2.5%	0.53	9.46	2.69	3.11	- 5.1%	0.79	28.95	-7.06	3.58
2008.1-2014.2	- 2.8%	0.72	17.75	-2.60	5.64	+1.3%	0.43	5.97	1.26	3.03	- 4.0%	0.74	19.57	-5.29	3.97
2009.1-2014.2	- 2.2%	0.65	11.19	-1.50	4.66	+0.4%	0.31	3.52	0.33	2.56	- 2.6%	0.81	24.06	-4.19	6.08
2010.1-2014.2	- 0.3%	0.75	14.58	-0.19	5.35	+1.2%	0.49	5.24	0.77	2.96	- 1.5%	0.83	22.88	-2.22	6.68
2011.1-2014.2	- 1.1%	0.68	8.53	-0.43	4.10	+1.2%	0.29	2.45	0.50	2.00	- 2.2%	0.81	16.33	-2.25	5.62
2011.2-2014.2	- 4.0%	0.84	16.84	-2.24	5.35	- 1.9%	0.58	5.15	-1.58	2.79	- 2.1%	0.80	12.87	-1.63	4.80
2012.1-2014.2	- 6.6%	0.95	52.89	-5.11	10.03	- 2.7%	0.54	3.89	-1.59	2.66	- 4.0%	0.94	37.45	-3.96	8.52

Province of Alberta
Private Passenger Automobile (excl. Farmers)

Collision
No Seasonality

No Exclusions

	Loss Cost					Severity					Frequency				
	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic	Trend	Adj R2	F-Statistic	Time T-Statistic	Seasonality T- Statistic
2005.1-2014.2	+2.2%	0.17	5.02	2.24		+5.1%	0.77	65.74	8.11		- 2.8%	0.43	15.54	-3.94	
2006.1-2014.2	+0.8%	-0.02	0.66	0.81		+4.3%	0.69	39.41	6.28		- 3.4%	0.49	17.07	-4.13	
2007.1-2014.2	+0.2%	-0.07	0.03	0.17		+3.2%	0.60	23.11	4.81		- 2.9%	0.35	9.16	-3.03	
2008.1-2014.2	+1.1%	-0.03	0.59	0.77		+2.5%	0.46	11.89	3.45		- 1.4%	0.07	1.96	-1.40	
2009.1-2014.2	+3.1%	0.20	3.71	1.93		+3.8%	0.74	31.72	5.63		- 0.7%	-0.07	0.27	-0.52	
2010.1-2014.2	+5.7%	0.46	8.82	2.97		+5.1%	0.83	45.51	6.75		+0.6%	-0.11	0.09	0.31	
2011.1-2014.2	+5.4%	0.28	3.67	1.92		+4.9%	0.69	16.44	4.05		+0.5%	-0.16	0.03	0.18	
2011.2-2014.2	+8.4%	0.52	7.50	2.74		+3.6%	0.54	7.98	2.82		+4.7%	0.45	5.84	2.42	
2012.1-2014.2	+9.0%	0.40	4.36	2.09		+4.5%	0.58	7.86	2.80		+4.3%	0.23	2.51	1.59	

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Appendix D

Exhibit 1: Estimated ultimate Bodily Injury claim costs.

Province of Alberta
Alberta Automobile Insurance Board - Private Passengers Vehicles (Excluding Farmers)
TPL BI
Selected Ultimate Losses

(based on Selected Methods)
Losses in $ 000s

Accident Semester	Car-Years as of 12/31/2014	Incurred Losses as of 12/31/2014	Selected Loss Development Factor	Incurred Losses Development Method	Incurred BF Method	MMR Incurred Method	Selected
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Jun-00	782,580	264,515	1.00	264,515		264,515	264,515
Dec-00	810,796	300,780	1.00	300,780		300,827	300,780
Jun-01	830,225	277,614	1.00	277,614		277,740	277,614
Dec-01	851,902	326,097	1.00	326,097		326,302	326,097
Jun-02	834,467	303,494	1.00	303,494		303,781	303,494
Dec-02	869,889	332,249	1.00	332,249		332,689	332,249
Jun-03	853,493	283,875	1.00	283,875		284,642	283,875
Dec-03	874,537	291,899	1.00	291,899		292,967	291,899
Jun-04	861,327	244,815	1.00	244,815		246,167	244,815
Dec-04	888,617	232,423	1.00	232,423		234,183	232,423
Jun-05	884,451	187,570	1.00	187,570		189,843	187,570
Dec-05	939,959	216,803	1.00	217,398		219,851	217,398
Jun-06	945,710	191,960	1.00	192,890		195,768	192,890
Dec-06	1,001,691	242,959	1.01	245,438		251,294	245,438
Jun-07	1,002,213	194,861	1.02	198,218		205,318	198,218
Dec-07	1,056,660	248,746	1.03	255,298		262,371	255,298
Jun-08	1,052,706	223,727	1.04	231,657		240,396	231,657
Dec-08	1,097,553	254,616	1.04	265,953		276,003	265,953
Jun-09	1,080,218	203,522	1.06	215,667		229,356	215,667
Dec-09	1,119,434	249,218	1.08	269,283		281,986	269,283
Jun-10	1,100,281	180,508	1.11	199,750		219,933	199,750
Dec-10	1,147,235	246,283	1.15	282,106		296,558	282,106
Jun-11	1,128,779	191,627	1.18	227,060		251,930	227,060
Dec-11	1,178,668	243,350	1.25	303,111		320,403	303,111
Jun-12	1,172,340	213,641	1.34	285,808		307,233	285,808
Dec-12	1,224,777	230,022	1.46	336,301		346,867	336,301
Jun-13	1,215,606	177,739	1.60	283,768		314,515	283,768
Dec-13	1,274,980	213,353	1.74	371,722		373,772	371,722
Jun-14	1,261,700	169,792	1.84	312,664		342,368	312,664
Dec-14	1,285,927	178,464	2.29	408,590	391,541	399,686	408,590
Total	30,628,723	7,116,523	XXX	8,148,013	391,541	8,389,265	8,148,013

Notes:
- (6) The "expected" loss is based on a fitted pure premium (at a trend rate of +3.6%), excluding ULAE.
- (7) Refer to text
- (8) Selected based on judgment

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