

BULLETIN: 02-2021
DATE: MARCH 1, 2021

Bulletin to All Insurers
Expansion of Rating Territories
Effective March 1, 2021

Purpose:

The Automobile Insurance Rate Board (AIRB) is issuing this Bulletin to advise all automobile insurers operating in Alberta the AIRB has posted criteria for expansion of rating territories in the Technical Guidance Document.

Background:

The Superintendent of Insurance revoked previously imposed restrictions on the number of territories allowed for determining rates for basic coverages on December 18, 2020.

Bill 41 Insurance (Enhancing Driver affordability and Care) Amendment Act introduced a number of reforms to the Insurance Act and regulations, including granting authority for the AIRB to establish guidelines regarding the creation and use of rating territories for basic and additional coverage.

Process:

The criteria for expansion of rating territories is effective March 1, 2021.

Insurers wishing to expand rating territories will submit a full filing to the AIRB.

Action Required:

Insurers should reference the Technical Guidance document located on the Filing Guideline section of our website when preparing to file for a change to rating territories.

Should you have any questions relating to this Bulletin, please contact our office at (780) 427-5428 or by email: airb@gov.ab.ca.

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