

# Notice to All Stakeholders

## Publishing of 2023 Market & Trends Report

### Notice 10-2023

### September 28, 2023

#### Purpose

The Automobile Insurance Rate Board (AIRB) is issuing this notice to announce the publication of the 2023 Market and Trends Report.

#### Background

Since 2020, the AIRB has issued a Market and Trends Report annually. The AIRB monitors industry trends and developments to inform its board members, the Government of Alberta, and other industry stakeholders. Further, the AIRB evaluates affordability, accessibility, and service quality by monitoring relevant indicators influenced by competition, consumer knowledge, and industry trends. This report mainly focuses on affordability, accessibility, competition, and industry trends.

#### Announcement

The 2023 Market and Trends Report continues to report on key market and industry trends while including some new information to inform stakeholders on the auto insurance market in Alberta. The AIRB continues to monitor trends on inflation, insurer profitability and affordability of premiums for Alberta drivers.

#### Action Required

Find the [2023 Market and Trends Report](#) on the AIRB website.

Should you have any questions relating to this Notice, please contact our office at (780) 427-5428 or by email: [airb@gov.ab.ca](mailto:airb@gov.ab.ca).

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