

Notice to Insurers Launch Annual Fleet Disclosure in CARS

Notice 01-2024 January 12, 2024

Purpose

The Automobile Insurance Rate Board (AIRB) is issuing this notice to announce the launch of the Fleet Confirmation form in the Collection and Reporting System (CARS).

Background

The AIRB developed CARS as an online filing portal to ensure streamlined access to filing information and increase the security of commercially sensitive data between the insurer and the AIRB. CARS enabled insurers to:

- Submit filings to introduce or modify a rating program for all filing types;
- Submit rating profiles used on the AIRB's Rate Comparison Tool;
- View and pay their cost recovery invoice; and
- Request an exemption from filings through the submission of a Fleet Confirmation Form.

CARS replaces manual and email processes.

Announcement

The AIRB is releasing a new version of the CARS portal incorporating a new module for the Fleet Confirmation Form. This module will be used by insurers only writing fleet or garage experience rated risks who request an exemption from the filing guidelines.

The addition of this new CARS module replaces a manual process and enables the AIRB to automate collection, reporting and reminders. Along with the automation we have moved the reporting frequency from bi-annual to annual and updated the related section in the <u>Technical Guidance</u>.

Instructions for this form is included in the User Guide available on our website.

Action Required

All automobile insurers who only write fleet or garage experience rated risks and are seeking an exemption to the AIRB's filing guidelines are required to submit a fleet confirmation through CARS on an annual basis.

Should you have any questions relating to this Notice, please contact our office at (780) 427-5428 or by email: airb@gov.ab.ca.

Laurie Balfour, MBA, CPA, CMA Executive Director