

Notice to Interested Parties

Care-First Actuarial Costing Draft Report

Purpose

The Automobile Insurance Rate Board (AIRB) is issuing this notice to advise all interested parties the AIRB has commenced consultation on the Care-First Actuarial Costing Draft Report.

Background

In November 2024, the Government of Alberta announced a fundamental reform of the auto insurance system, called “Care-First”, which will take effect January 1, 2027. The government published an [Intentions Paper](#) to provide details on numerous aspects of the new Care-First model.

As part of the implementation of Care-First, the AIRB formed an Actuarial Advisory Committee to work with their actuarial Consultant, Oliver, Wyman Limited (Oliver Wyman) to model the changes to bodily injury and accident benefits coverages.

To ensure transparency with the progress of the modeling and related assumptions, the AIRB posted information on its website to keep all insurers, not just members of the Committee engaged on the changes. The AIRB also held three webinars on the pricing of Care-First, October 1, October 15, 2025, and February 5, 2026.

Process

The AIRB will hold a brief consultation of the Care-First Actuarial Costing Draft Report before finalizing and posting the final report which will be used when insurers file with the AIRB to implement rates for the new bodily injury and accident benefits coverages under Care-First.

The draft report is available on the [AIRB website](#). Oliver Wyman will review all comments received, update their report based on any new information provided and submit a final report to the AIRB. Once the final report is reviewed the AIRB will issue a Bulletin providing the average premium to be used by insurers in filing changes to their rating program, commencing May 1, 2026.

Important Dates

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| 1 | February 4, 2026 | Post Care-First Actuarial Costing Draft Report |
| 2 | February 25, 2026 | Deadline for written submissions on the assumptions in the Draft Report |
| 3 | Early March 2026 | Post final Care-First Actuarial Costing Report |



Participate in Consultation

The AIRB invites written submissions from industry on the Care-First Actuarial Costing Draft Report. Written submissions shall have each page numbered and not be greater than 50 pages in 11 or more-point font, not including appendices.

Written submissions must be received by **2:00 PM MDT Wednesday, February 25, 2026**. Late submissions will not be accepted. All accepted submissions will be posted to the AIRB website along with the final report in early March 2026.

Public Disclosure of all Written Submissions

Subject to section 816 of the Insurance Act, any information (including personal or business information) submitted to the AIRB for consideration in the Care-First Actuarial Costing will be made available on our website.

Action Required

We invite all interested parties to review the AIRB consulting actuary's Care-First Actuarial Costing Draft Report posted to the AIRB's website, and those wishing to comment on the report may send a written submission by **e-mail to airb@gov.ab.ca no later than 2:00 pm Alberta time on February 25, 2026**.

The AIRB appreciates all input into this important review of the costing for implementation of Care-First.

Should you have any questions relating to this Notice, please contact our office at (780) 427-5428 or by email: airb@gov.ab.ca.

Laurie Balfour, MBA, CPA, CMA
Executive Director